

TIMBER SALE BID SUMMARY

Prospectus: **6846**Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 04/27/2021 10:00 AM (local time)

Actual place, date and time of bid opening: ATLANTA MGT UNIT 04/27/2021 10:01 AM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Cody Stevens, Sale Officer 2. Karen Chapman, Witness

SALE NAME: Aspen Under Scrutiny

SALE NUMBER: 54-007-20

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 241.35%

SALE NAME: Silk Purse Aspen SALE NUMBER: 54-009-20

HIGHEST BIDDER: Cordes Forest & Farm, LLC

% OVER MINIMUM: 479.95%

SALE NAME: Stairway 2 Grouse Heaven Aspen

SALE NUMBER: 54-008-20

HIGHEST BIDDER: Hincka Logging, LLC

% OVER MINIMUM: 280.78%

SALE NAME: Sow's Ear Aspen SALE NUMBER: 54-010-20

HIGHEST BIDDER: Cordes Forest & Farm, LLC

% OVER MINIMUM: 1.058.62%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Karen Chapman

POSTED ON: 04/27/2021 at 10:59:00 am

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| Sale Name: Asp Sale Number: 54-0 | en Under Scrut | tiny | | Bidders: 7 | * Hincka Logging, LLC | Silver Leaf Sawmill | E H Tulgestka & Sons Inc | AJD Forest Products | Welch Land & Timber Inc | Precision Forestry Inc |
|----------------------------------|----------------|-------|--------------------|------------------------------|--------------------------|------------------------|-----------------------------|------------------------|----------------------------|---------------------------|
| Saic Number. 34-0 | 007-20 | | | Bidders. / | | | | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Basswood | Sawtimber | MBF | 7.6 | \$42.00 | \$42.00 | \$42.00 | \$42.00 | \$42.00 | \$80.00 | \$79.00 |
| Mixed Aspen | Sawtimber | MBF | 38.9 | \$41.00 | \$41.00 | \$41.00 | \$41.00 | \$41.00 | \$80.00 | \$70.00 |
| Red Maple | Sawtimber | MBF | 15.0 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$50.00 | \$100.00 | \$85.00 |
| Red Oak | Sawtimber | MBF | 181.1 | \$141.00 | \$141.00 | \$141.00 | \$141.00 | \$180.00 | \$250.00 | \$165.00 |
| Sugar Maple | Sawtimber | MBF | 6.7 | \$242.00 | \$242.00 | \$242.00 | \$242.00 | \$242.00 | \$300.00 | \$260.00 |
| White Pine | Sawtimber | MBF | 6.9 | \$49.00 | \$49.00 | \$49.00 | \$49.00 | \$49.00 | \$90.00 | \$60.00 |
| Balsam Fir | Pulpwood | Cords | 42 | \$13.60 | \$13.60 | \$1,669.00 | \$13.60 | \$13.60 | \$15.60 | \$26.00 |
| Basswood | Pulpwood | Cords | 25 | \$5.35 | \$5.35 | \$1,000.00 | \$5.35 | \$5.35 | \$11.00 | \$26.00 |
| Mixed Aspen | Pulpwood | Cords | 1866 | \$13.20 | \$13.20 | \$13.20 | \$13.20 | \$13.20 | \$25.70 | \$30.00 |
| Mixed Hardwood | Pulpwood | Cords | 403 | \$13.70 | \$13.70 | \$13.70 | \$13.70 | \$165.00 | \$25.70 | \$29.00 |
| Mixed Oak | Pulpwood | Cords | 392 | \$16.80 | \$433.66 | \$16.80 | \$200.00 | \$16.80 | \$20.80 | \$26.00 |
| Mixed Spruce | Pulpwood | Cords | 3 | \$6.50 | \$6.50 | \$6.72 | \$6.50 | \$6.50 | \$10.00 | \$26.00 |
| White Pine | Pulpwood | Cords | 6 | \$14.40 | \$14.40 | \$14.40 | \$14.40 | \$14.40 | \$15.40 | \$36.00 |
| Total | | | | \$67,707.45 | \$231,116.57 | \$162,101.16 | \$139,521.85 | \$135,744.25 | \$120,645.50 | \$116,530.90 |

^{* -} Represents Highest Bidder

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| Sale Name: Asp Sale Number: 54-0 | Cordes Forest & Farm, LLC | | | | |
|-------------------------------------|------------------------------|--------------------|------------------------------|--------------|--------------|
| Species | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | |
| BID | | | | | |
| Basswood | Sawtimber | MBF | 7.6 | \$42.00 | \$6,100.00 |
| Mixed Aspen | Sawtimber | MBF | 38.9 | \$41.00 | \$41.00 |
| Red Maple | Sawtimber | MBF | 15.0 | \$50.00 | \$50.00 |
| Red Oak | Sawtimber | MBF | 181.1 | \$141.00 | \$141.00 |
| Sugar Maple | Sawtimber | MBF | 6.7 | \$242.00 | \$242.00 |
| White Pine | Sawtimber | MBF | 6.9 | \$49.00 | \$49.00 |
| Balsam Fir | Pulpwood | Cords | 42 | \$13.60 | \$13.60 |
| Basswood | Pulpwood | Cords | 25 | \$5.35 | \$5.35 |
| Mixed Aspen | Pulpwood | Cords | 1866 | \$13.20 | \$13.20 |
| Mixed Hardwood | Pulpwood | Cords | 403 | \$13.70 | \$13.70 |
| Mixed Oak | Pulpwood | Cords | 392 | \$16.80 | \$16.80 |
| Mixed Spruce | Pulpwood | Cords | 3 | \$6.50 | \$6.50 |
| White Pine | Pulpwood | Cords | 6 | \$14.40 | \$14.40 |
| Total | | | | \$67,707.45 | \$113,748.25 |

^{* -} Represents Highest Bidder

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| | rway 2 Grouse | Heaven A | Aspen | Bidders: 6 | * Hincka Logging, LLC | E H Tulgestka & Sons Inc | Precision Forestry Inc | Cordes Forest & Farm, LLC | AJD Forest Products | Welch Land & Timber Inc |
|------------------|---------------|----------|--------------------|------------------------------|--------------------------|-----------------------------|---------------------------|------------------------------|------------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 19.9 | \$41.00 | \$41.00 | \$41.00 | \$65.00 | \$2,400.00 | \$41.00 | \$60.00 |
| Northern Pin Oak | Sawtimber | MBF | 9.8 | \$72.00 | \$72.00 | \$72.00 | \$90.00 | \$72.00 | \$72.00 | \$72.00 |
| Red Maple | Sawtimber | MBF | 11.9 | \$50.00 | \$50.00 | \$50.00 | \$80.00 | \$50.00 | \$50.00 | \$50.00 |
| Red Oak | Sawtimber | MBF | 137.3 | \$141.00 | \$141.00 | \$141.00 | \$175.00 | \$141.00 | \$180.00 | \$141.00 |
| White Oak | Sawtimber | MBF | 1.2 | \$69.00 | \$69.00 | \$69.00 | \$86.00 | \$69.00 | \$69.00 | \$69.00 |
| Balsam Fir | Pulpwood | Cords | 45 | \$13.60 | \$13.60 | \$13.60 | \$28.00 | \$13.60 | \$13.60 | \$200.00 |
| Mixed Aspen | Pulpwood | Cords | 1722 | \$13.20 | \$13.20 | \$13.20 | \$28.00 | \$13.20 | \$37.00 | \$16.20 |
| Mixed Hardwood | Pulpwood | Cords | 379 | \$13.70 | \$13.70 | \$13.70 | \$31.00 | \$13.70 | \$13.70 | \$13.70 |
| Mixed Oak | Pulpwood | Cords | 693 | \$16.80 | \$267.88 | \$112.22 | \$29.00 | \$16.80 | \$16.80 | \$16.80 |
| White Spruce | Pulpwood | Cords | 36 | \$6.50 | \$6.50 | \$6.50 | \$15.00 | \$6.50 | \$6.50 | \$200.00 |
| Total | | - | | \$61,969.70 | \$235,968.14 | \$128,095.76 | \$109,120.20 | \$108,913.80 | \$108,308.00 | \$82,867.80 |

^{* -} Represents Highest Bidder

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| Sale Name: Silk Sale Number: 54-0 | Purse Aspen | | | Bidders: 10 | * Cordes Forest & Farm, LLC | Hincka Logging, LLC | E H Tulgestka & Sons Inc | AJD Forest Products | E J & Z Transport LLC | Silver Leaf Sawmill |
|-----------------------------------|-------------|-------|--------------------|------------------------------|--------------------------------|------------------------|-----------------------------|------------------------|--------------------------|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 46.4 | \$49.00 | \$3,900.00 | \$49.00 | \$49.00 | \$49.00 | \$126.00 | \$49.00 |
| Red Maple | Sawtimber | MBF | 3.5 | \$59.00 | \$59.00 | \$59.00 | \$59.00 | \$59.00 | \$256.00 | \$59.00 |
| Red Oak | Sawtimber | MBF | 14.1 | \$166.00 | \$166.00 | \$166.00 | \$166.00 | \$166.00 | \$310.00 | \$166.00 |
| Sugar Maple | Sawtimber | MBF | 42.5 | \$286.00 | \$286.00 | \$2,078.90 | \$286.00 | \$286.00 | \$525.00 | \$286.00 |
| Mixed Aspen | Pulpwood | Cords | 721 | \$15.60 | \$15.60 | \$15.60 | \$15.60 | \$15.60 | \$41.00 | \$56.03 |
| Mixed Hardwood | Pulpwood | Cords | 472 | \$16.20 | \$16.20 | \$16.20 | \$109.46 | \$104.00 | \$25.00 | \$16.20 |
| Red Oak | Pulpwood | Cords | 52 | \$19.85 | \$19.85 | \$19.85 | \$19.85 | \$19.85 | \$25.00 | \$19.85 |
| Red Pine | Pulpwood | Cords | 10 | \$32.80 | \$32.80 | \$32.80 | \$32.80 | \$32.80 | \$33.00 | \$33.15 |
| Total | | | | \$37,229.90 | \$215,916.30 | \$113,428.15 | \$81,248.62 | \$78,671.50 | \$76,416.90 | \$66,383.43 |

^{* -} Represents Highest Bidder

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| | Purse Aspen | | | Bidders: 10 | Louisiana Pacific Corporation | Precision Forestry Inc | Welch Land & Timber Inc | T I Forest Products LLC |
|----------------|-------------|-------|--------------------|------------------------------|----------------------------------|---------------------------|----------------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 46.4 | \$49.00 | \$55.00 | \$70.00 | \$105.00 | \$180.00 |
| Red Maple | Sawtimber | MBF | 3.5 | \$59.00 | \$59.00 | \$88.00 | \$3,705.00 | \$90.00 |
| Red Oak | Sawtimber | MBF | 14.1 | \$166.00 | \$166.00 | \$194.00 | \$170.00 | \$200.00 |
| Sugar Maple | Sawtimber | MBF | 42.5 | \$286.00 | \$400.00 | \$295.00 | \$290.00 | \$300.00 |
| Mixed Aspen | Pulpwood | Cords | 721 | \$15.60 | \$33.00 | \$30.00 | \$15.60 | \$22.00 |
| Mixed Hardwood | Pulpwood | Cords | 472 | \$16.20 | \$29.56 | \$24.00 | \$16.20 | \$22.00 |
| Red Oak | Pulpwood | Cords | 52 | \$19.85 | \$19.92 | \$26.00 | \$19.85 | \$25.00 |
| Red Pine | Pulpwood | Cords | 10 | \$32.80 | \$32.80 | \$40.00 | \$32.80 | \$35.00 |
| Total | | | | \$37,229.90 | \$61,208.26 | \$53,538.90 | \$52,815.70 | \$52,133.00 |

^{* -} Represents Highest Bidder

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| Sola Nome: Soxy's For Aspon | | | | | * Cordes Forest & Farm, LLC | Hincka Logging, LLC | Precision Forestry Inc | AJD Forest Products | E H Tulgestka & Sons Inc | Welch Land & Timber Inc |
|-----------------------------|-----------|-------|--------------------|------------------------------|--------------------------------|------------------------|---------------------------|------------------------|-----------------------------|----------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 29.7 | \$41.00 | \$5,000.00 | \$41.00 | \$70.00 | \$41.00 | \$41.00 | \$50.00 |
| Mixed Aspen | Pulpwood | Cords | 870 | \$13.20 | \$13.20 | \$69.98 | \$34.00 | \$31.00 | \$13.20 | \$20.20 |
| Mixed Hardwood | Pulpwood | Cords | 70 | \$13.70 | \$13.70 | \$70.46 | \$25.00 | \$13.70 | \$13.70 | \$18.70 |
| Red Oak | Pulpwood | Cords | 15 | \$16.80 | \$16.80 | \$73.56 | \$30.00 | \$16.80 | \$934.79 | \$21.80 |
| Total | | | | \$13,912.70 | \$161,195.00 | \$68,135.90 | \$33,859.00 | \$29,398.70 | \$27,682.55 | \$20,695.00 |

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

Bid Opening Location: ATLANTA MGT UNIT

Bid Opening Date: 04/27/2021

| Sale Name: Sow Sale Number: 54-0 | Donajkowski Trucking | | | | |
|-------------------------------------|-------------------------|-------|--------------------|------------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit |
| BID | | | | | |
| Mixed Aspen | Sawtimber | MBF | 29.7 | \$41.00 | \$41.00 |
| Mixed Aspen | Pulpwood | Cords | 870 | \$13.20 | \$14.20 |
| Mixed Hardwood | Pulpwood | Cords | 70 | \$13.70 | \$13.70 |
| Red Oak | Pulpwood | Cords | 15 | \$16.80 | \$16.80 |
| Total | | | | \$13,912.70 | \$14,782.70 |

^{* -} Represents Highest Bidder

^{* -} Represents Highest Bidder