

## TIMBER SALE BID SUMMARY

Prospectus: 6753
Sealed Bid

Scheduled place, date and time of bid opening: Kalkaska Office 02/22/2021 04:00 PM (local time)

Actual place, date and time of bid opening: Kalkaska Office 02/22/2021 04:06 PM (local time)

**Number of Sales:** Offered = 5 With Bids = 5 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jenny McGregor, Sale Officer 2. Paul Roell, Witness

SALE NAME: 122 Grade A Aspen

**SALE NUMBER:** 61-128-20

**HIGHEST BIDDER:** Weyerhaeuser NR Company

**% OVER MINIMUM:** 95.71%

SALE NAME: Spirit Animals Aspen

**SALE NUMBER:** 61-130-20

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 75.04%

SALE NAME: Yuge Pine SALE NUMBER: 61-127-19

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 96.15%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: 122 Pothole Sale SALE NUMBER: 61-129-20

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 73.36%

**SALE NAME:** Radical Hope Mix

**SALE NUMBER:** 61-136-20

**HIGHEST BIDDER:** Precision Forestry Inc

**% OVER MINIMUM:** 44.87%

**POSTED BY:** Jenny McGregor

**POSTED ON:** 02/22/2021 at 4:08:34 pm

Bid Opening Location: Kalkaska Office

Bid Opening Date: 02/22/2021

|                   | Grade A Aspen                                    | ı     |       | Bidders: 5   | * Weyerhaeuser<br>NR Company | Shawn Muma<br>Logging, Inc. | AJD Forest<br>Products | Precision Forestry<br>Inc | Lutke Forest<br>Products, Inc |
|-------------------|--|-------|-------|--------------|------------------------------|-----------------------------|------------------------|---------------------------|-------------------------------|
| Species           | Product Units Estimated Advertis Units Value Per |       |       |              | Bid Per Unit                 | Bid Per Unit                | Bid Per Unit           | Bid Per Unit              | Bid Per Unit                  |
| BID               |  |       |       |              |                              |                             |                        |                           |                               |
| B. T. Aspen       | Sawtimber  | MBF   | 231.4 | \$91.00      | \$91.00                      | \$125.00                    | \$91.00                | \$115.00                  | \$91.00                       |
| Red Maple         | Sawtimber  | MBF   | 10.4  | \$133.00     | \$133.00                     | \$150.00                    | \$133.00               | \$163.00                  | \$133.00                      |
| Red Oak           | Sawtimber  | MBF   | 35.1  | \$140.00     | \$140.00                     | \$900.00                    | \$140.00               | \$167.00                  | \$140.00                      |
| B. T. Aspen       | Pulpwood   | Cords | 2143  | \$14.15      | \$14.15                      | \$25.00                     | \$14.15                | \$25.00                   | \$30.32                       |
| Mixed Hardwood    | Pulpwood   | Cords | 370   | \$13.55      | \$13.55                      | \$13.55                     | \$140.00               | \$25.00                   | \$13.55                       |
| Red Oak           | Pulpwood   | Cords | 245   | \$9.85       | \$264.18                     | \$9.85                      | \$9.85                 | \$20.00                   | \$9.85                        |
| Total \$65,104.80 |  |       |       | \$127,415.65 | \$123,076.75                 | \$111,891.30                | \$101,892.90           | \$99,757.11               |                               |

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Kalkaska Office

Bid Opening Date: 02/22/2021

| Sale Name: 122 Sale Number: 61-1 | Bidders: 2 |       |                    | * Precision<br>Forestry Inc  | Shawn Muma<br>Logging, Inc. |              |
|----------------------------------|------------|-------|--------------------|------------------------------|-----------------------------|--------------|
| Species                          | Product    | Units | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit                | Bid Per Unit |
| BID                              |            |       |                    |                              |                             |              |
| Mixed Aspen                      | Sawtimber  | MBF   | 15.6               | \$77.00                      | \$96.00                     | \$77.00      |
| Red Maple                        | Sawtimber  | MBF   | 4.3                | \$112.00                     | \$140.00                    | \$112.00     |
| Red Oak                          | Sawtimber  | MBF   | 68.8               | \$119.00                     | \$144.00                    | \$850.00     |
| Red Pine                         | Sawtimber  | MBF   | 252.5              | \$78.00                      | \$90.00                     | \$78.00      |
| White Pine                       | Sawtimber  | MBF   | 280.7              | \$41.00                      | \$55.00                     | \$41.00      |
| Jack Pine                        | Pulpwood   | Cords | 19                 | \$8.00                       | \$25.00                     | \$8.00       |
| Mixed Aspen                      | Pulpwood   | Cords | 422                | \$12.00                      | \$30.00                     | \$12.00      |
| Mixed Hardwood                   | Pulpwood   | Cords | 456                | \$11.45                      | \$25.00                     | \$11.45      |
| Red Oak                          | Pulpwood   | Cords | 160                | \$8.35                       | \$25.00                     | \$8.35       |
| Red Pine                         | Pulpwood   | Cords | 252                | \$26.90                      | \$45.00                     | \$26.90      |
| White Pine                       | Pulpwood   | Cords | 1372               | \$10.55                      | \$28.00                     | \$10.55      |
| Total                            |            |       |                    | \$74,100.30                  | \$128,461.30                | \$124,393.10 |

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Kalkaska Office

Bid Opening Date: 02/22/2021

| •              | rit Animals Asp | en    |                    | Bidders: 4                   | * Precision<br>Forestry Inc | Silver Leaf<br>Sawmill | AJD Forest<br>Products | Lutke Forest<br>Products, Inc |
|----------------|-----------------|-------|--------------------|------------------------------|-----------------------------|------------------------|------------------------|-------------------------------|
| Species        | Product         | Units | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit                | Bid Per Unit           | Bid Per Unit           | Bid Per Unit                  |
| BID            |                 |       |                    |                              |                             |                        |                        |                               |
| Red Maple      | Sawtimber       | MBF   | 68.2               | \$112.00                     | \$135.00                    | \$112.00               | \$112.00               | \$112.00                      |
| Red Oak        | Sawtimber       | MBF   | 78.2               | \$119.00                     | \$145.00                    | \$119.00               | \$119.00               | \$119.00                      |
| Red Pine       | Sawtimber       | MBF   | 34.1               | \$78.00                      | \$100.00                    | \$78.00                | \$78.00                | \$78.00                       |
| Sugar Maple    | Sawtimber       | MBF   | 7.7                | \$157.00                     | \$194.00                    | \$157.00               | \$157.00               | \$157.00                      |
| White Pine     | Sawtimber       | MBF   | 54.3               | \$41.00                      | \$61.00                     | \$41.00                | \$41.00                | \$41.00                       |
| Balsam Fir     | Pulpwood        | Cords | 13                 | \$7.10                       | \$21.00                     | \$2,220.55             | \$7.10                 | \$7.10                        |
| Mixed Aspen    | Pulpwood        | Cords | 1652               | \$12.00                      | \$27.00                     | \$12.20                | \$27.50                | \$14.14                       |
| Mixed Hardwood | Pulpwood        | Cords | 732                | \$11.45                      | \$20.00                     | \$11.45                | \$11.45                | \$11.45                       |
| Red Oak        | Pulpwood        | Cords | 267                | \$8.35                       | \$20.00                     | \$8.35                 | \$8.35                 | \$8.35                        |
| Red Pine       | Pulpwood        | Cords | 37                 | \$26.90                      | \$45.00                     | \$26.90                | \$26.90                | \$26.90                       |
| White Pine     | Pulpwood        | Cords | 145                | \$10.55                      | \$20.00                     | \$10.55                | \$10.55                | \$10.55                       |
| Total          | -               |       |                    | \$56,091.40                  | \$98,184.10                 | \$85,196.65            | \$81,697.40            | \$59,626.68                   |

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Kalkaska Office

Bid Opening Date: 02/22/2021

|                | dical Hope Mix<br>136-20 | Bidders: 2 |                    |                              | * Precision<br>Forestry Inc | F.J. Flees & Son<br>Pulpwood &<br>Logging, LLC |
|----------------|--------------------------|------------|--------------------|------------------------------|-----------------------------|--|
| Species        | Product                  | Units      | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit                | Bid Per Unit                                   |
| BID            |                          |            |                    |                              |                             |  |
| Basswood       | Sawtimber                | MBF        | 35.2               | \$67.00                      | \$80.00                     | \$76.00  |
| Black Cherry   | Sawtimber                | MBF        | 57.6               | \$150.00                     | \$170.00                    | \$161.00                                       |
| Mixed Aspen    | Sawtimber                | MBF        | 1.2                | \$77.00                      | \$80.00                     | \$78.00  |
| Red Maple      | Sawtimber                | MBF        | 3.6                | \$112.00                     | \$125.00                    | \$120.00                                       |
| Red Pine       | Sawtimber                | MBF        | 62.6               | \$78.00                      | \$94.00                     | \$325.40                                       |
| Sugar Maple    | Sawtimber                | MBF        | 4.9                | \$157.00                     | \$161.00                    | \$157.00                                       |
| White Pine     | Sawtimber                | MBF        | 92.4               | \$41.00                      | \$55.00                     | \$41.00  |
| Mixed Aspen    | Pulpwood                 | Cords      | 251                | \$12.00                      | \$20.00                     | \$12.00  |
| Mixed Hardwood | Pulpwood                 | Cords      | 903                | \$11.45                      | \$20.00                     | \$11.45  |
| Red Pine       | Pulpwood                 | Cords      | 313                | \$26.90                      | \$40.00                     | \$26.90  |
| White Pine     | Pulpwood                 | Cords      | 500                | \$10.55                      | \$18.00                     | \$10.55  |
| Total          |                          |            |                    | \$47,980.55                  | \$69,509.30                 | \$64,448.19                                    |

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Kalkaska Office

Bid Opening Date: 02/22/2021

|                           | e Pine<br>127-19 |       |                    | Bidders: 3                   | * Precision<br>Forestry Inc | Biewer Forest<br>Management, LLC | PotlatchDeltic<br>Land & Lumber,<br>LLC |
|---------------------------|------------------|-------|--------------------|------------------------------|-----------------------------|----------------------------------|---|
| Species   Product   Units |                  |       | Estimated<br>Units | Advertised<br>Value Per Unit | Bid Per Unit                | Bid Per Unit                     | Bid Per Unit                            |
| BID                       |                  |       |                    |                              |                             |                                  |   |
| Jack Pine                 | Sawtimber        | MBF   | 1.0                | \$17.00                      | \$40.00                     | \$18.00                          | \$26.00                                 |
| Red Maple                 | Sawtimber        | MBF   | 6.4                | \$112.00                     | \$180.00                    | \$112.00                         | \$120.00                                |
| Red Oak                   | Sawtimber        | MBF   | 4.1                | \$119.00                     | \$158.00                    | \$119.00                         | \$126.55                                |
| Red Pine                  | Sawtimber        | MBF   | 649.8              | \$78.00                      | \$128.00                    | \$148.00                         | \$82.00                                 |
| White Oak                 | Sawtimber        | MBF   | 26.2               | \$67.00                      | \$95.00                     | \$67.00                          | \$68.00                                 |
| White Pine                | Sawtimber        | MBF   | 43.2               | \$41.00                      | \$69.00                     | \$55.00                          | \$42.00                                 |
| Jack Pine                 | Pulpwood         | Cords | 206                | \$8.00                       | \$34.00                     | \$8.00                           | \$21.00                                 |
| Mixed Aspen               | Pulpwood         | Cords | 104                | \$12.00                      | \$44.00                     | \$12.00                          | \$18.00                                 |
| Mixed Hardwood            | Pulpwood         | Cords | 173                | \$11.45                      | \$34.00                     | \$11.45                          | \$15.00                                 |
| Mixed Oak                 | Pulpwood         | Cords | 160                | \$8.35                       | \$30.00                     | \$8.35                           | \$10.00                                 |
| Red Pine                  | Pulpwood         | Cords | 440                | \$26.90                      | \$65.00                     | \$58.28                          | \$52.00                                 |
| White Pine                | Pulpwood         | Cords | 195                | \$10.55                      | \$35.00                     | \$14.00                          | \$12.00                                 |
| Total                     |                  |       |                    | \$75,538.80                  | \$148,171.00                | \$136,110.55                     | \$93,805.46                             |

<sup>\* -</sup> Represents Highest Bidder