



TIMBER SALE BID SUMMARY

Prospectus: 6801

Sealed Bid

Scheduled place, date and time of bid opening: Newberry Office 02/11/2021 03:00 PM (local time)
Actual place, date and time of bid opening: NEWBERRY MGT UNIT 02/11/2021 03:00 PM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Keith Magnusson, Sale Officer 2. Rose Wilbur, Witness

SALE NAME: Headquarters Red Pine
SALE NUMBER: 42-012-20
HIGHEST BIDDER: Cutting Edge Forest Products, LLC
% OVER MINIMUM: 58.93%

SALE NAME: Trailhead Pine
SALE NUMBER: 42-013-20
HIGHEST BIDDER: Triest Forest Products Inc
% OVER MINIMUM: 2.60%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Jake Reid

POSTED ON: 02/11/2021 at 5:28:59 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 02/11/2021

| Sale Name: Headquarters Red Pine | | | | | * Cutting Edge Forest Products, LLC | Clarence E McNamara | PotlatchDeltic Land & Lumber, LLC |
|---|----------|-------|-----------------|---------------------------|-------------------------------------|---------------------|-----------------------------------|
| Sale Number: 42-012-20 | | | Bidders: 3 | | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | | |
| Black Spruce | Pulpwood | Cords | 2 | \$12.25 | \$25.00 | \$12.50 | \$15.50 |
| Jack Pine | Pulpwood | Cords | 11 | \$25.15 | \$30.00 | \$25.25 | \$32.05 |
| Paper Birch | Pulpwood | Cords | 37 | \$10.10 | \$18.00 | \$12.00 | \$16.00 |
| Red Pine | Pulpwood | Cords | 360 | \$50.80 | \$82.00 | \$72.12 | \$57.50 |
| White Pine | Pulpwood | Cords | 79 | \$16.00 | \$20.00 | \$18.00 | \$18.00 |
| Total | | | | \$20,226.85 | \$32,146.00 | \$28,131.95 | \$23,097.55 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 02/11/2021

| Sale Name: Trailhead Pine | | | | | * Triest Forest Products Inc | Cutting Edge Forest Products, LLC |
|----------------------------------|----------|-------|--------------------|------------------------------|---------------------------------|---|
| Sale Number: 42-013-20 | | | Bidders: 2 | | | |
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| <u>BID</u> | | | | | | |
| Jack Pine | Pulpwood | Cords | 383 | \$25.15 | \$26.00 | \$25.50 |
| Mixed Hardwood | Pulpwood | Cords | 10 | \$11.70 | \$12.00 | \$20.00 |
| Quaking Aspen | Pulpwood | Cords | 2 | \$13.85 | \$14.00 | \$14.00 |
| Red Pine | Pulpwood | Cords | 679 | \$50.80 | \$51.00 | \$51.00 |
| Scotch Pine | Pulpwood | Cords | 876 | \$20.95 | \$21.00 | \$21.00 |
| White Pine | Pulpwood | Cords | 244 | \$16.00 | \$21.00 | \$16.80 |
| Total | | | | \$66,526.55 | \$68,255.00 | \$67,118.70 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder