

TIMBER SALE BID SUMMARY

Prospectus: **6809**Sealed Bid

Scheduled place, date and time of bid opening:Newberry Office06/03/202103:00 PM (local time)Actual place, date and time of bid opening:NEWBERRY MGT UNIT06/03/202103:00 PM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Keith Magnusson, Sale Officer 2. Rose Wilbur, Witness

SALE NAME: Cowboy Boot Pine

SALE NUMBER: 42-002-20

HIGHEST BIDDER: Cutting Edge Forest Products, LLC

% OVER MINIMUM: 63.19%

SALE NAME: Old Lookout Tower Pine

SALE NUMBER: 42-003-20

HIGHEST BIDDER: Cutting Edge Forest Products, LLC

% OVER MINIMUM: 87.34%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Rose Wilbur

POSTED ON: 06/03/2021 at 3:09:10 pm

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 06/03/2021

| | vboy Boot Pine | | | Bidders: 2 | * Cutting Edge Forest Products, LLC | WJZ & Sons Harvesting, Inc |
|----------------|----------------|-------|--------------------|------------------------------|---|-------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| Red Maple | Sawtimber | MBF | 6.6 | \$71.00 | \$75.00 | \$176.00 |
| Balsam Fir | Pulpwood | Cords | 75 | \$9.45 | \$18.00 | \$13.45 |
| Jack Pine | Pulpwood | Cords | 18 | \$24.50 | \$25.30 | \$24.54 |
| Mixed Hardwood | Pulpwood | Cords | 305 | \$11.95 | \$12.00 | \$23.18 |
| Paper Birch | Pulpwood | Cords | 24 | \$10.60 | \$12.00 | \$21.12 |
| Quaking Aspen | Pulpwood | Cords | 37 | \$17.55 | \$21.00 | \$24.01 |
| Red Pine | Pulpwood | Cords | 2083 | \$48.60 | \$77.00 | \$76.61 |
| White Pine | Pulpwood | Cords | 2268 | \$15.00 | \$28.00 | \$26.36 |
| White Spruce | Pulpwood | Cords | 13 | \$17.40 | \$18.00 | \$26.01 |
| Total | | | | \$141,646.85 | \$231,154.40 | \$230,778.46 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: NEWBERRY MGT UNIT

Bid Opening Date: 06/03/2021

| Sale Name: Old Lookout Tower Pine Sale Number: 42-003-20 Bidders: 5 | | | | | * Cutting Edge Forest Products, LLC | WJZ & Sons Harvesting, Inc | Tuffy And Son LLC | Clarence E McNamara | PotlatchDeltic Land & Lumber, LLC |
|---|----------|-------|--------------------|------------------------------|---|-------------------------------|----------------------|------------------------|---|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| Balsam Fir | Pulpwood | Cords | 3 | \$9.45 | \$50.15 | \$17.10 | \$15.00 | \$10.00 | \$12.00 |
| Jack Pine | Pulpwood | Cords | 66 | \$24.50 | \$50.15 | \$25.09 | \$40.00 | \$25.00 | \$27.00 |
| Paper Birch | Pulpwood | Cords | 9 | \$10.60 | \$50.15 | \$21.14 | \$15.00 | \$12.00 | \$12.00 |
| Quaking Aspen | Pulpwood | Cords | 6 | \$17.55 | \$50.15 | \$24.12 | \$20.00 | \$21.00 | \$18.00 |
| Red Pine | Pulpwood | Cords | 2610 | \$48.60 | \$88.15 | \$87.61 | \$82.21 | \$70.00 | \$55.50 |
| White Pine | Pulpwood | Cords | 845 | \$15.00 | \$36.15 | \$31.67 | \$16.00 | \$20.00 | \$18.90 |
| Total \$141,36 | | | | \$141,367.05 | \$264,830.85 | \$257,465.47 | \$231,028.10 | \$201,514.00 | \$162,859.50 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder