



TIMBER SALE BID SUMMARY

Prospectus: **6895**

Sealed Bid

Scheduled place, date and time of bid opening: Sault Ste Marie Office 06/28/2021 10:00 AM (local time)
Actual place, date and time of bid opening: Sault Ste Marie Office 06/28/2021 10:00 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Joshua Brinks, Sale Officer 2. Mary Wollan, Witness

SALE NAME: GNA2 Atlantic#1
SALE NUMBER: 45-811-21
HIGHEST BIDDER: EUP Land Management, Inc.
% OVER MINIMUM: 103.11%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Joshua Brinks

POSTED ON: 06/28/2021 at 10:15:54 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 06/28/2021

Sale Name: GNA2 Atlantic#1					* EUP Land Management, Inc.	Timber Products Michigan Ltd Ptrsp	J.M. Longyear, LLC
Sale Number: 45-811-21			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Beech	Sawtimber	MBF	3.0	\$51.00	\$105.00	\$51.00	\$1,596.00
Red Maple	Sawtimber	MBF	53.7	\$85.00	\$250.00	\$105.00	\$85.00
Sugar Maple	Sawtimber	MBF	380.4	\$241.00	\$505.00	\$287.00	\$241.00
Yellow Birch	Sawtimber	MBF	0.5	\$33.00	\$310.00	\$33.91	\$1,735.00
Balsam Fir	Pulpwood	Cords	23	\$10.45	\$15.10	\$12.85	\$10.45
Mixed Aspen	Pulpwood	Cords	162	\$18.70	\$30.10	\$20.00	\$18.70
Mixed Hardwood	Pulpwood	Cords	1420	\$11.95	\$18.10	\$15.00	\$11.95
Total				\$116,649.15	\$236,922.50	\$139,818.81	\$122,135.15

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder