

## TIMBER SALE BID SUMMARY

Prospectus: **6880**Sealed Bid

Scheduled place, date and time of bid opening: Traverse City Office 08/12/2021 04:00 PM (local time)

Actual place, date and time of bid opening: Traverse City Office 08/12/2021 04:06 PM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jenny McGregor, Sale Officer 2. Craig Allen, Witness

SALE NAME: Flare Up Aspen SALE NUMBER: 61-013-21

**HIGHEST BIDDER:** Packaging Corporation Of America

**% OVER MINIMUM:** 97.87%

SALE NAME: Resinosa Maximus

**SALE NUMBER:** 61-016-21

**HIGHEST BIDDER:** Biewer Forest Management, LLC

**% OVER MINIMUM:** 137.52%

**SALE NAME:** Seven Below Red Pine

**SALE NUMBER:** 61-015-21

**HIGHEST BIDDER:** Biewer Forest Management, LLC

**% OVER MINIMUM:** 138.04%

SALE NAME: Lochness Aspen
SALE NUMBER: 61-017-21

**HIGHEST BIDDER:** Dan Bundy Logging Inc

**% OVER MINIMUM:** 129.00%

POSTED BY: Jenny McGregor

**POSTED ON:** 08/12/2021 at 4:17:11 pm

Bid Opening Location: Traverse City Office

Bid Opening Date: 08/12/2021

	re Up Aspen 013-21			Bidders: 2	* Packaging Corporation Of America	Precision Forestry Inc
Species	Species Product		Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Mixed Aspen	Sawtimber	MBF	314.5	\$90.00	\$158.00	\$97.00
Red Maple	Sawtimber	MBF	55.9	\$118.00	\$225.00	\$131.00
Red Oak	Sawtimber	MBF	9.2	\$118.00	\$250.01	\$141.00
Red Pine	Sawtimber	MBF	35.5	\$80.00	\$250.00	\$99.00
Sugar Maple	Sawtimber	MBF	1.3	\$169.00	\$290.00	\$185.00
White Pine	Sawtimber	MBF	20.9	\$37.00	\$170.00	\$50.00
Balsam Fir	Pulpwood	Cords	1	\$7.75	\$100.00	\$16.00
Mixed Aspen	Pulpwood	Cords	1929	\$12.65	\$20.00	\$23.00
Mixed Hardwood	Pulpwood	Cords	506	\$12.45	\$21.00	\$18.00
Red Oak	Pulpwood	Cords	23	\$12.25	\$50.00	\$25.00
Red Pine	Pulpwood	Cords	76	\$27.65	\$50.00	\$40.00
White Pine	Pulpwood	Cords	173	\$13.60	\$100.00	\$25.00
Total				\$75,265.05	\$148,929.59	\$105,357.60

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 08/12/2021

Sale Name: Seven Sale Number: 61-0	en Below Red P	Pine		Bidders: 5	* Biewer Forest Management, LLC	Dan Bundy Logging Inc	Cherry Creek Forestry LLC	PotlatchDeltic Land & Lumber, LLC	Dyer's Sawmill Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Red Pine	Sawtimber	MBF	50.6	\$80.00	\$130.00	\$80.00	\$135.00	\$90.00	\$90.00
Red Pine	Pulpwood	Cords	590	\$27.65	\$71.00	\$72.00	\$56.25	\$51.64	\$38.10
Total \$20,361.50					\$48,468.00	\$46,528.00	\$40,018.50	\$35,021.60	\$27,033.00

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 08/12/2021

Sale Name: Resi	inosa Maximus 016-21			Bidders: 5	* Biewer Forest Management, LLC	Cherry Creek Forestry LLC	Dan Bundy Logging Inc	PotlatchDeltic Land & Lumber, LLC	Dyer's Sawmill Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Red Pine	Sawtimber	MBF	157.7	\$80.00	\$130.00	\$137.50	\$80.00	\$85.00	\$90.00
Jack Pine	Pulpwood	Cords	25	\$8.25	\$85.25	\$9.00	\$9.00	\$23.00	\$50.00
Mixed Hardwood	Pulpwood	Cords	48	\$12.45	\$101.45	\$12.45	\$12.45	\$18.00	\$23.00
Quaking Aspen	Pulpwood	Cords	12	\$12.65	\$87.65	\$15.00	\$15.00	\$18.00	\$40.00
Red Oak	Pulpwood	Cords	4	\$12.25	\$12.25	\$12.25	\$12.25	\$15.00	\$20.00
Red Pine	Pulpwood	Cords	777	\$27.65	\$70.50	\$65.75	\$67.00	\$56.40	\$40.00
Total \$35,104.					\$83,381.15	\$73,823.10	\$65,726.60	\$58,942.30	\$48,187.00

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 08/12/2021

	ochness Aspen 1-017-21			Bidders: 5	* Dan Bundy Logging Inc	Dyer's Sawmill Inc	Horn Logging	Lutke Forest Products, Inc	Will Zoscsak Logging & Trucking, Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
B. T. Aspen	Sawtimber	MBF	44.4	\$90.00	\$120.00	\$130.00	\$140.00	\$150.00	\$225.00
Red Maple	Sawtimber	MBF	6.0	\$118.00	\$118.00	\$130.00	\$180.00	\$149.91	\$175.00
B. T. Aspen	Pulpwood	Cords	482	\$12.65	\$40.00	\$25.00	\$22.55	\$19.53	\$12.65
Mixed Hardwood	Pulpwood	Cords	43	\$12.45	\$15.00	\$23.50	\$22.55	\$19.56	\$12.45
Total				\$11,336.65	\$25,961.00	\$19,612.50	\$19,134.75	\$17,814.00	\$17,672.65

<sup>\* -</sup> Represents Highest Bidder