

TIMBER SALE BID SUMMARY

Prospectus: **6889**Sealed Bid

Scheduled place, date and time of bid opening: Traverse City Office 09/23/2021 04:00 PM (local time)

Actual place, date and time of bid opening: Traverse City Office 09/23/2021 04:01 PM (local time)

Number of Sales: Offered = 5 With Bids = 5 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Jenny McGregor, Sale Officer 2. David Lemmien, Witness

SALE NAME: Hey 19 Mix SALE NUMBER: 61-001-21

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 49.20%

SALE NAME: Old Grade Mix SALE NUMBER: 61-029-21

HIGHEST BIDDER: Packaging Corporation Of America

% OVER MINIMUM: 73.00%

SALE NAME: James River Red Pine

SALE NUMBER: 61-045-21

HIGHEST BIDDER: Precision Forestry Inc

% OVER MINIMUM: 56.05%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

SALE NAME: Tennessee Jed Pine

SALE NUMBER: 61-019-21

HIGHEST BIDDER: PotlatchDeltic Land & Lumber, LLC

% OVER MINIMUM: 140.65%

SALE NAME: Open Aspen Pine SALE NUMBER: 61-030-21

SALE NUMBER: 61-030-21
HIGHEST BIDDER: Deering Tree Service

% OVER MINIMUM: 102.86%

POSTED BY: Jenny McGregor

POSTED ON: 09/23/2021 at 4:04:50 pm

Bid Opening Location: Traverse City Office

Bid Opening Date: 09/23/2021

Sale Name: Hey Sale Number: 61-0	* Precision Forestry Inc				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	8.5	\$90.00	\$98.00
Beech	Sawtimber	MBF	0.7	\$63.00	\$69.00
Red Maple	Sawtimber	MBF	9.0	\$116.00	\$134.00
Red Pine	Sawtimber	MBF	7.0	\$80.00	\$97.00
Sugar Maple	Sawtimber	MBF	10.7	\$164.00	\$181.00
White Pine	Sawtimber	MBF	1.1	\$37.00	\$50.00
Mixed Aspen	Pulpwood	Cords	67	\$12.80	\$27.00
Mixed Hardwood	Pulpwood	Cords	136	\$12.35	\$28.00
Red Pine	Pulpwood	Cords	626	\$29.80	\$44.00
White Pine	Pulpwood	Cords	3	\$13.80	\$13.80
Total				\$25,442.00	\$37,960.40

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 09/23/2021

	nnessee Jed Pino	2		Bidders: 3	* PotlatchDeltic Land & Lumber, LLC	Biewer Forest Management, LLC	Precision Forestry Inc	
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	
BID								
Red Pine	Sawtimber	MBF	344.0	\$80.00	\$171.00	\$160.00	\$99.00	
Black Cherry	Pulpwood	Cords	133	\$12.35	\$14.75	\$15.85	\$22.00	
Jack Pine	Pulpwood	Cords	136	\$8.35	\$35.00	\$8.35	\$20.00	
Red Pine	Pulpwood	Cords	924	\$29.80	\$80.00	\$80.00	\$51.00	
White Pine	Pulpwood	Cords	16	\$13.80	\$15.05	\$13.80	\$21.00	
Total				\$58,054.15	\$139,706.55	\$132,424.45	\$87,162.00	

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 09/23/2021

Sale Name: Old Grade Mix Sale Number: 61-029-21 Bidders: 5					* Packaging Corporation Of America	Dyer's Sawmill Inc	Dan Bundy Logging Inc	Deering Tree Service	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID									
Black Cherry	Sawtimber	MBF	36.3	\$153.00	\$200.00	\$200.00	\$153.00	\$153.00	\$154.00
Quaking Aspen	Sawtimber	MBF	23.9	\$90.00	\$150.00	\$120.00	\$120.00	\$90.00	\$92.00
Red Maple	Sawtimber	MBF	45.6	\$116.00	\$250.00	\$125.00	\$120.00	\$116.00	\$121.00
Sugar Maple	Sawtimber	MBF	5.6	\$164.00	\$250.00	\$185.00	\$164.00	\$164.00	\$164.00
Mixed Hardwood	Pulpwood	Cords	367	\$12.35	\$13.50	\$20.00	\$18.00	\$19.74	\$16.00
Quaking Aspen	Pulpwood	Cords	551	\$12.80	\$13.50	\$20.00	\$25.00	\$20.00	\$15.00
White Pine	Pulpwood	Cords	285	\$13.80	\$52.20	\$26.94	\$20.00	\$20.00	\$16.00
Total				\$29,431.15	\$50,915.00	\$42,901.90	\$40,893.30	\$37,877.48	\$32,922.00

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 09/23/2021

•	en Aspen Pine 030-21			Bidders: 3	* Deering Tree Service	Dan Bundy Logging Inc	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Black Cherry	Sawtimber	MBF	12.4	\$153.00	\$220.00	\$153.00	\$159.00
Red Maple	Sawtimber	MBF	14.9	\$116.00	\$220.00	\$140.00	\$129.00
Red Pine	Sawtimber	MBF	19.3	\$80.00	\$220.00	\$140.00	\$94.00
Jack Pine	Pulpwood	Cords	7	\$8.35	\$25.00	\$10.00	\$17.00
Mixed Aspen	Pulpwood	Cords	501	\$12.80	\$30.00	\$25.00	\$24.00
Mixed Hardwood	Pulpwood	Cords	176	\$12.35	\$30.00	\$20.00	\$24.00
Red Pine	Pulpwood	Cords	89	\$29.80	\$30.00	\$65.00	\$43.00
White Pine	Pulpwood	Cords	1	\$13.80	\$25.00	\$14.00	\$16.00
Total				\$16,480.45	\$33,432.00	\$28,599.20	\$25,917.90

^{* -} Represents Highest Bidder

Bid Opening Location: Traverse City Office

Bid Opening Date: 09/23/2021

	nes River Red P 045-21	ine		Bidders: 2	* Precision Forestry Inc	Biewer Forest Management, LLC
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Northern Pin Oak	Sawtimber	MBF	91.1	\$70.00	\$96.00	\$100.00
Red Maple	Sawtimber	MBF	58.3	\$116.00	\$141.00	\$136.00
Red Pine	Sawtimber	MBF	427.9	\$80.00	\$99.00	\$141.00
White Oak	Sawtimber	MBF	61.3	\$75.00	\$99.00	\$100.00
White Pine	Sawtimber	MBF	98.4	\$37.00	\$56.00	\$47.00
Jack Pine	Pulpwood	Cords	33	\$8.35	\$22.00	\$8.35
Mixed Aspen	Pulpwood	Cords	23	\$12.80	\$31.00	\$12.80
Mixed Hardwood	Pulpwood	Cords	391	\$12.35	\$41.00	\$19.00
Mixed Oak	Pulpwood	Cords	247	\$12.30	\$41.00	\$19.00
Red Pine	Pulpwood	Cords	221	\$29.80	\$51.00	\$35.00
White Pine	Pulpwood	Cords	100	\$13.80	\$26.00	\$18.00
Total				\$72,012.80	\$112,375.10	\$110,354.45

^{* -} Represents Highest Bidder