



TIMBER SALE BID SUMMARY

Prospectus: 7104

Sealed Bid

Scheduled place, date and time of bid opening: Escanaba Office 08/29/2022 03:00 PM (local time)
Actual place, date and time of bid opening: ESCANABA MGT UNIT 08/29/2022 03:05 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Daniel Racine, Sale Officer 2. Eric Thompson, Witness

SALE NAME: Walton Pine
SALE NUMBER: 33-027-22
HIGHEST BIDDER: Forte Industries, Inc.
% OVER MINIMUM: 109.34%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Eric Thompson

POSTED ON: 08/29/2022 at 3:09:10 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: ESCANABA MGT UNIT

Bid Opening Date: 08/29/2022

Sale Name: Walton Pine					* Forte Industries, Inc.	J.M. Longyear, LLC	Giguere Logging Inc	Triest Forest Products Inc	Minerick Logging Inc	David Zwergel
Sale Number: 33-027-22			Bidders: 6							
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>										
Paper Birch	Sawtimber	MBF	0.9	\$60.00	\$100.00	\$60.00	\$100.00	\$60.00	\$60.00	\$100.00
Red Maple	Sawtimber	MBF	8.8	\$105.00	\$210.00	\$200.00	\$150.00	\$288.00	\$105.00	\$106.00
Black Spruce	Pulpwood	Cords	46	\$11.00	\$30.00	\$18.00	\$30.00	\$21.06	\$11.00	\$11.00
Mixed Aspen	Pulpwood	Cords	312	\$18.65	\$30.00	\$28.00	\$40.00	\$40.78	\$18.65	\$18.65
Mixed Hardwood	Pulpwood	Cords	82	\$14.40	\$30.00	\$20.00	\$30.00	\$26.40	\$14.40	\$14.40
Red Pine	Pulpwood	Cords	414	\$53.15	\$100.00	\$65.00	\$72.50	\$67.88	\$53.15	\$53.15
White Pine	Pulpwood	Cords	1233	\$23.45	\$55.00	\$57.80	\$50.00	\$36.98	\$30.45	\$23.45
Total				\$59,401.55	\$124,353.00	\$111,195.40	\$109,395.00	\$92,143.98	\$68,032.55	\$59,446.35

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder