



TIMBER SALE BID SUMMARY

Prospectus: **7092**

Sealed Bid

Scheduled place, date and time of bid opening: Gaylord Office 06/28/2022 09:00 AM (local time)
Actual place, date and time of bid opening: GAYLORD MGT UNIT 06/28/2022 09:07 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Kathleen Palmer, Sale Officer
2. Lucas Merrick, Witness

SALE NAME: Hayes Tornado Mix East
SALE NUMBER: 52-011-22
HIGHEST BIDDER: Olds Logging & Firewood Sales, LLC
% OVER MINIMUM: 132.74%

SALE NAME: Hayes Tornado Mix West
SALE NUMBER: 52-012-22
HIGHEST BIDDER: Olds Logging & Firewood Sales, LLC
% OVER MINIMUM: 161.43%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Kathleen Palmer

POSTED ON: 06/28/2022 at 9:11:19 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 06/28/2022

Sale Name: Hayes Tornado Mix East					* Olds Logging & Firewood Sales, LLC	Romel Logging, Inc.	Sabertooth Enterprises LLC	Precision Forestry Inc	Gapinski Forestry Products, Inc
Sale Number: 52-011-22		Bidders: 5							
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>									
Mixed Hardwood	Pulpwood	Cords	549	\$5.95	\$25.00	\$23.00	\$11.95	\$9.39	\$6.25
Red Pine	Pulpwood	Cords	1045	\$14.15	\$30.00	\$23.00	\$20.15	\$15.00	\$14.50
White Pine	Pulpwood	Cords	371	\$6.55	\$7.00	\$11.90	\$9.25	\$10.50	\$6.75
Total				\$20,483.35	\$47,672.00	\$41,076.90	\$31,049.05	\$24,725.61	\$21,088.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 06/28/2022

Sale Name: Hayes Tornado Mix West					* Olds Logging & Firewood Sales, LLC	Romel Logging, Inc.	Precision Forestry Inc	Sabertooth Enterprises LLC
Sale Number: 52-012-22		Bidders: 4						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Mixed Hardwood	Pulpwood	Cords	1838	\$5.95	\$8.00	\$15.50	\$7.50	\$5.95
Quaking Aspen	Pulpwood	Cords	167	\$6.55	\$7.00	\$15.21	\$7.31	\$6.75
Red Pine	Pulpwood	Cords	865	\$14.15	\$55.00	\$20.08	\$14.99	\$14.69
Total				\$24,269.70	\$63,448.00	\$48,398.27	\$27,972.12	\$24,770.20

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder