



**TIMBER SALE BID SUMMARY**

Prospectus: **6941**

Sealed Bid

**Scheduled place, date and time of bid opening:** Grayling Office 11/08/2021 09:00 AM (local time)  
**Actual place, date and time of bid opening:** GRAYLING MGT UNIT 11/08/2021 09:00 AM (local time)  
**Number of Sales:** Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.  
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Kathleen Palmer, Sale Officer
2. Derek Nellis, Witness

**SALE NAME:** Duvall Aspen Oak  
**SALE NUMBER:** 72-020-21  
**HIGHEST BIDDER:** Welch Land & Timber Inc  
**% OVER MINIMUM:** 0.68%

**SALE NAME:** Industrial Park Mix  
**SALE NUMBER:** 72-001-19  
**HIGHEST BIDDER:** F.J. Flees & Son Pulpwood & Logging, LLC  
**% OVER MINIMUM:** 9.93%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

**POSTED BY:** Kathleen Palmer

**POSTED ON:** 11/08/2021 at 9:03:06 am

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: GRAYLING MGT UNIT

Bid Opening Date: 11/08/2021

Sale Name: <b>Duvall Aspen Oak</b>					* Welch Land & Timber Inc
Sale Number: 72-020-21			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<b><u>BID</u></b>					
B. T. Aspen	Sawtimber	MBF	55.0	\$24.00	\$25.00
Mixed Oak	Sawtimber	MBF	78.7	\$92.00	\$92.00
Red Maple	Sawtimber	MBF	6.9	\$44.00	\$45.00
Red Oak	Sawtimber	MBF	9.5	\$115.00	\$115.00
Red Pine	Sawtimber	MBF	6.1	\$78.00	\$78.00
White Oak	Sawtimber	MBF	15.2	\$67.00	\$67.00
B. T. Aspen	Pulpwood	Cords	384	\$19.65	\$20.00
Balsam Fir	Pulpwood	Cords	8	\$9.25	\$10.00
Jack Pine	Pulpwood	Cords	30	\$13.10	\$13.10
Mixed Oak	Pulpwood	Cords	324	\$19.55	\$19.55
Red Maple	Pulpwood	Cords	172	\$20.45	\$20.45
Red Pine	Pulpwood	Cords	3	\$26.25	\$26.25
White Pine	Pulpwood	Cords	15	\$14.10	\$14.10
Total				\$29,605.15	\$29,807.45

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder

**Timber Sale Bid Summary  
Comparison of Bids**

Bid Opening Location: GRAYLING MGT UNIT

Bid Opening Date: 11/08/2021

Sale Name: <b>Industrial Park Mix</b>					* F.J. Flees & Son Pulpwood & Logging, LLC	Welch Land & Timber Inc
Sale Number: 72-001-19		Bidders: 2				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<b><u>BID</u></b>						
Jack Pine	Pulpwood	Cords	23	\$16.00	\$16.05	\$16.00
Mixed Oak	Pulpwood	Cords	377	\$23.90	\$26.40	\$23.90
Quaking Aspen	Pulpwood	Cords	42	\$24.05	\$24.10	\$24.05
Red Maple	Pulpwood	Cords	21	\$24.95	\$34.00	\$24.95
Red Pine	Pulpwood	Cords	364	\$32.05	\$35.00	\$32.05
White Pine	Pulpwood	Cords	29	\$17.20	\$20.00	\$17.20
Total				\$23,077.35	\$25,368.15	\$23,077.35

Sawtimber volume calculated using International 1/4 Inch log rule with 8.00 inch top DIB

\* - Represents Highest Bidder