



TIMBER SALE BID SUMMARY

Prospectus: **7099**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 08/11/2022 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG' 08/11/2022 09:00 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Mark Monroe, Sale Officer
2. Karen Chapman, Witness

SALE NAME: Raging Bull Hardwoods
SALE NUMBER: 53-003-22
HIGHEST BIDDER: AJD Forest Products
% OVER MINIMUM: 56.16%

SALE NAME: Maize and Blue Pine
SALE NUMBER: 53-011-22
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 82.23%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 08/11/2022 at 9:17:28 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 08/11/2022

Sale Name: Raging Bull Hardwoods					* AJD Forest Products	Precision Forestry Inc	Sabertooth Enterprises LLC	Silver Leaf Sawmill
Sale Number: 53-003-22			Bidders: 4					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Basswood	Sawtimber	MBF	103.1	\$40.00	\$100.00	\$56.00	\$80.00	\$98.00
Beech	Sawtimber	MBF	7.5	\$44.00	\$44.00	\$56.00	\$60.00	\$60.01
Sugar Maple	Sawtimber	MBF	76.6	\$243.00	\$455.00	\$256.00	\$320.00	\$260.00
B. T. Aspen	Pulpwood	Cords	13	\$18.00	\$18.00	\$26.00	\$19.00	\$93.68
Basswood	Pulpwood	Cords	302	\$15.90	\$15.90	\$25.99	\$16.00	\$15.90
Mixed Hardwood	Pulpwood	Cords	739	\$16.00	\$16.00	\$25.96	\$16.00	\$16.00
Total				\$39,927.60	\$62,352.80	\$53,174.62	\$50,113.00	\$48,313.52

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 08/11/2022

Sale Name: Maize and Blue Pine					* Biewer Forest Management, LLC	Sabertooth Enterprises LLC	Precision Forestry Inc
Sale Number: 53-011-22			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Red Pine	Sawtimber	MBF	86.3	\$87.00	\$150.00	\$135.00	\$100.00
White Pine	Sawtimber	MBF	4.0	\$59.00	\$59.00	\$100.00	\$70.00
Jack Pine	Pulpwood	Cords	2	\$15.75	\$15.75	\$16.00	\$22.00
Mixed Aspen	Pulpwood	Cords	7	\$18.00	\$18.00	\$20.00	\$22.00
Red Pine	Pulpwood	Cords	70	\$41.20	\$64.10	\$50.00	\$55.00
White Pine	Pulpwood	Cords	36	\$20.95	\$89.00	\$22.00	\$55.92
Total				\$11,539.80	\$21,029.50	\$16,514.50	\$14,971.12

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder