



TIMBER SALE BID SUMMARY

Prospectus: **6965**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 01/06/2022 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG 01/06/2022 09:05 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Greg Rekowski, Sale Officer 2. Mark Monroe, Witness 3. Karen Chapman

SALE NAME: Lost Lake Mix
SALE NUMBER: 53-019-21
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 71.28%

SALE NAME: Bear Dog Hardwoods
SALE NUMBER: 53-021-21
HIGHEST BIDDER: Northwest Hardwoods, Inc.
% OVER MINIMUM: 71.92%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Karen Chapman

POSTED ON: 01/06/2022 at 9:09:24 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 01/06/2022

Sale Name: Lost Lake Mix					* Precision Forestry Inc	Porter's Peninsula Logging LLC
Sale Number: 53-019-21			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Mixed Aspen	Sawtimber	MBF	7.6	\$45.00	\$81.00	\$70.00
Red Maple	Sawtimber	MBF	11.1	\$40.00	\$61.00	\$70.00
Red Oak	Sawtimber	MBF	7.1	\$140.00	\$166.00	\$165.00
Red Pine	Sawtimber	MBF	109.9	\$72.00	\$96.00	\$115.00
White Pine	Sawtimber	MBF	37.7	\$55.00	\$67.00	\$80.00
Mixed Aspen	Pulpwood	Cords	377	\$16.10	\$41.00	\$19.00
Mixed Hardwood	Pulpwood	Cords	157	\$12.60	\$26.00	\$16.25
Red Oak	Pulpwood	Cords	15	\$57.85	\$71.00	\$57.85
Red Pine	Pulpwood	Cords	128	\$33.90	\$51.00	\$35.00
White Pine	Pulpwood	Cords	59	\$22.20	\$41.00	\$22.50
Total				\$26,330.95	\$45,098.60	\$34,524.50

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 01/06/2022

Sale Name: Bear Dog Hardwoods					* Northwest Hardwoods, Inc.	Porter's Peninsula Logging LLC	Precision Forestry Inc
Sale Number: 53-021-21			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Basswood	Sawtimber	MBF	162.4	\$49.00	\$75.00	\$75.00	\$65.00
Beech	Sawtimber	MBF	13.1	\$49.00	\$75.00	\$65.00	\$62.50
Sugar Maple	Sawtimber	MBF	188.9	\$363.00	\$500.00	\$420.00	\$365.00
Basswood	Pulpwood	Cords	429	\$8.05	\$35.96	\$16.00	\$16.00
Mixed Hardwood	Pulpwood	Cords	1127	\$12.60	\$35.48	\$16.00	\$20.00
Total				\$94,823.85	\$163,025.30	\$117,265.50	\$109,727.25

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder