



TIMBER SALE BID SUMMARY

Prospectus: 7199

Sealed Bid

Scheduled place, date and time of bid opening: Sault Ste Marie Office 01/23/2023 10:00 AM (local time)
Actual place, date and time of bid opening: Sault Ste Marie Office 01/23/2023 10:02 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Kenneth Fanelli, Sale Officer 2. Joshua Brinks, Witness

SALE NAME: Once Upon a Pine
SALE NUMBER: 45-001-23
HIGHEST BIDDER: EUP Land Management, Inc.
% OVER MINIMUM: 53.21%

SALE NAME: Landing Zone Mix
SALE NUMBER: 45-002-23
HIGHEST BIDDER: EUP Land Management, Inc.
% OVER MINIMUM: 71.32%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Kenneth Fanelli

POSTED ON: 01/23/2023 at 10:07:34 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 01/23/2023

Sale Name: Once Upon a Pine					* EUP Land Management, Inc.	PotlatchDeltic Land & Lumber, LLC	Beacom Enterprises Inc	Grade A Logging, LLC
Sale Number: 45-001-23			Bidders: 4					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Red Oak	Sawtimber	MBF	10.5	\$191.00	\$191.00	\$200.00	\$200.00	\$200.00
B. T. Aspen	Pulpwood	Cords	109	\$11.80	\$77.60	\$30.00	\$27.00	\$20.00
Jack Pine	Pulpwood	Cords	96	\$27.85	\$77.60	\$48.00	\$28.00	\$30.00
Paper Birch	Pulpwood	Cords	103	\$13.05	\$77.60	\$18.00	\$15.00	\$15.00
Red Maple	Pulpwood	Cords	3	\$14.20	\$77.60	\$17.00	\$15.00	\$20.00
Red Oak	Pulpwood	Cords	317	\$19.00	\$77.60	\$23.00	\$19.00	\$25.00
Red Pine	Pulpwood	Cords	1596	\$72.95	\$77.60	\$84.00	\$79.00	\$75.00
White Pine	Pulpwood	Cords	541	\$21.35	\$77.60	\$25.00	\$21.95	\$22.00
Total				\$141,353.60	\$216,569.50	\$166,763.00	\$153,302.95	\$148,292.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 01/23/2023

Sale Name: Landing Zone Mix					* EUP Land Management, Inc.	Shepard's Forestry Ent Inc	Grade A Logging, LLC	Beacom Enterprises Inc	J.M. Longyear, LLC
Sale Number: 45-002-23			Bidders: 5						
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>									
Red Maple	Sawtimber	MBF	3.7	\$52.00	\$185.00	\$100.00	\$100.00	\$75.00	\$52.00
Red Oak	Sawtimber	MBF	6.3	\$166.00	\$171.00	\$200.00	\$200.00	\$200.00	\$166.00
Sugar Maple	Sawtimber	MBF	2.3	\$327.00	\$349.00	\$350.00	\$400.00	\$327.00	\$327.00
Mixed Aspen	Pulpwood	Cords	69	\$10.20	\$38.50	\$38.50	\$25.00	\$25.00	\$10.20
Mixed Hardwood	Pulpwood	Cords	273	\$12.30	\$38.50	\$20.50	\$20.00	\$17.50	\$12.30
Paper Birch	Pulpwood	Cords	54	\$11.30	\$38.50	\$20.50	\$15.00	\$11.30	\$11.30
Red Pine	Pulpwood	Cords	130	\$63.20	\$63.20	\$65.00	\$75.00	\$80.00	\$63.20
White Pine	Pulpwood	Cords	37	\$18.50	\$18.50	\$20.50	\$20.00	\$19.00	\$18.50
White Spruce	Pulpwood	Cords	14	\$4.95	\$4.95	\$20.50	\$5.00	\$7.00	\$48.00
Total				\$15,632.00	\$26,780.30	\$21,290.50	\$21,105.00	\$20,603.30	\$16,234.70

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder