



TIMBER SALE BID SUMMARY

Prospectus: 7167

Sealed Bid

Scheduled place, date and time of bid opening: Sault Ste Marie Office 12/05/2022 10:00 AM (local time)
Actual place, date and time of bid opening: Sault Ste Marie Office 12/05/2022 10:00 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Joshua Brinks, Sale Officer 2. Becky Randazzo, Witness

SALE NAME: GNA2 Coho
SALE NUMBER: 45-801-23
HIGHEST BIDDER: EUP Land Management, Inc.
% OVER MINIMUM: 78.29%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Joshua Brinks

POSTED ON: 12/05/2022 at 10:03:24 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Sault Ste Marie Office

Bid Opening Date: 12/05/2022

Sale Name: GNA2 Coho					* EUP Land Management, Inc.	J.M. Longyear, LLC	Timber Products Michigan Ltd Ptrsp
Sale Number: 45-801-23			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Beech	Sawtimber	MBF	0.4	\$26.00	\$100.00	\$26.00	\$26.00
Black Cherry	Sawtimber	MBF	5.6	\$91.00	\$1,000.00	\$91.00	\$101.00
Red Maple	Sawtimber	MBF	258.1	\$36.00	\$210.00	\$36.00	\$100.14
Sugar Maple	Sawtimber	MBF	415.1	\$280.00	\$305.00	\$280.00	\$292.80
Balsam Fir	Pulpwood	Cords	107	\$5.55	\$18.00	\$363.00	\$11.00
Black Spruce	Pulpwood	Cords	3	\$4.15	\$18.00	\$18.00	\$11.00
Mixed Aspen	Pulpwood	Cords	298	\$8.45	\$32.00	\$18.00	\$11.00
Mixed Hardwood	Pulpwood	Cords	206	\$8.05	\$19.50	\$20.00	\$11.00
Red Maple	Pulpwood	Cords	2773	\$8.05	\$19.50	\$20.00	\$11.00
Sugar Maple	Pulpwood	Cords	3301	\$8.05	\$19.50	\$20.00	\$11.00
Total				\$179,718.00	\$320,422.50	\$295,898.60	\$221,531.41

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder