

TIMBER SALE BID SUMMARY

Prospectus: **7368** Sealed Bid

| Scheduled place, date and ti Actual place, date and time of Number of Sales: Off | of bid opening: | Gaylord Office GAYLORD MGT Bids = 4 | UNIT Without Bids = | 01/09/2024 01/09/2024 0 V | | | | | | |
|--|--|---|------------------------|---------------------------------|--|---|--|--|--|--|
| PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE: 1. Kathleen Palmer, Sale Officer 2. Lucas Merrick, Witness | | | | | | | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Odin's Aspen 52-004-23 Romel Logging, Inc. 5.96% | | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Comp 19 Hardwoods 52-020-23 Olds' Logging & Firewood Sales, LLC 91.51% | | | | |
| SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Classroom Red Pine 52-123-23 Biewer Forest Manag 65.79% | | | | SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM: | Tomcat Mix 52-026-22 Olds' Logging & Firewood Sales, LLC 83.53% | | | | |

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY:Kathleen Palmer**POSTED ON:**01/09/2024 at 9:03:35 am

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 01/09/2024

| | n's Aspen 004-23 | | | Bidders: 3 | * Romel Logging, Inc. | Weyerhaeuser NR Company | 4 Generation Logging, Inc. |
|----------------|---------------------|-------|--------------------|------------------------------|--------------------------|----------------------------|-------------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | |
| Mixed Aspen | Sawtimber | MBF | 119.9 | \$70.00 | \$74.99 | \$75.00 | \$70.00 |
| Red Maple | Sawtimber | MBF | 40.2 | \$165.00 | \$165.00 | \$170.91 | \$165.00 |
| Red Oak | Sawtimber | MBF | 21.9 | \$189.00 | \$190.00 | \$190.00 | \$189.00 |
| Mixed Aspen | Pulpwood | Cords | 1013 | \$25.95 | \$27.00 | \$26.00 | \$25.95 |
| Mixed Hardwood | Pulpwood | Cords | 392 | \$22.15 | \$26.00 | \$24.00 | \$22.15 |
| Red Oak | Pulpwood | Cords | 80 | \$43.05 | \$46.00 | \$43.05 | \$53.05 |
| Total | | | | \$57,579.25 | \$61,008.30 | \$59,214.08 | \$58,379.25 |

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 01/09/2024

| Sale Name: Cor Sale Number: 52-0 | np 19 Hardwoo)20-23 | ods | | Bidders: 5 | * Olds' Logging & Firewood Sales, LLC | Gapinski Forestry Products, Inc | AJD Forest Products, LP | Romel Logging, Inc. | Land Tamers |
|-------------------------------------|-------------------------|-------|--------------------|------------------------------|---|------------------------------------|----------------------------|------------------------|--------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | | |
| Basswood | Sawtimber | MBF | 12.5 | \$91.00 | \$91.00 | \$105.00 | \$91.00 | \$91.00 | \$91.00 |
| Beech | Sawtimber | MBF | 64.4 | \$91.00 | \$300.00 | \$91.00 | \$91.00 | \$95.00 | \$91.00 |
| Mixed Aspen | Sawtimber | MBF | 8.8 | \$65.00 | \$65.00 | \$90.00 | \$65.00 | \$65.00 | \$65.00 |
| Red Maple | Sawtimber | MBF | 291.3 | \$155.00 | \$300.00 | \$350.00 | \$155.00 | \$175.00 | \$173.00 |
| Red Oak | Sawtimber | MBF | 14.8 | \$177.00 | \$177.00 | \$180.00 | \$177.00 | \$180.00 | \$177.00 |
| Sugar Maple | Sawtimber | MBF | 125.6 | \$315.00 | \$400.00 | \$315.00 | \$450.00 | \$324.00 | \$315.00 |
| Basswood | Pulpwood | Cords | 4 | \$16.60 | \$16.60 | \$16.60 | \$16.60 | \$16.60 | \$16.60 |
| Jack Pine | Pulpwood | Cords | 31 | \$19.85 | \$19.85 | \$19.85 | \$19.85 | \$19.85 | \$19.85 |
| Mixed Aspen | Pulpwood | Cords | 26 | \$24.30 | \$24.30 | \$24.30 | \$24.30 | \$26.50 | \$24.30 |
| Mixed Hardwood | Pulpwood | Cords | 1373 | \$20.75 | \$26.00 | \$22.75 | \$27.00 | \$31.50 | \$20.75 |
| Paper Birch | Pulpwood | Cords | 4 | \$15.65 | \$15.65 | \$20.65 | \$15.65 | \$20.65 | \$15.65 |
| Red Oak | Pulpwood | Cords | 44 | \$40.35 | \$1,000.00 | \$40.35 | \$40.35 | \$44.35 | \$40.35 |
| Total | | | | \$126,546.30 | \$242,353.25 | \$186,555.20 | \$152,083.55 | \$148,817.65 | \$131,789.70 |

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Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 01/09/2024

| | ssroom Red Pin | le | | Bidders: 4 | * Biewer Forest Management, LLC | Precision Forestry Inc | PotlatchDeltic Land & Lumber, LLC | Cutting Edge Forest Products, LLC |
|----------|----------------|-------|--------------------|------------------------------|---------------------------------------|---------------------------|---|---|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | | | |
| Red Pine | Pulpwood | Cords | 779 | \$51.30 | \$85.05 | \$71.72 | \$67.40 | \$66.25 |
| Total | | | | \$39,962.70 | \$66,253.95 | \$55,869.88 | \$52,504.60 | \$51,608.75 |

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* - Represents Highest Bidder

Bid Opening Location: GAYLORD MGT UNIT

| | ncat Mix 026-22 | | | Bidders: 2 | * Olds' Logging & Firewood Sales, LLC | Romel Logging, Inc. |
|----------------|--------------------|-------|--------------------|------------------------------|---|------------------------|
| Species | Product | Units | Estimated Units | Advertised Value Per Unit | Bid Per Unit | Bid Per Unit |
| BID | | | | | | |
| B. T. Aspen | Sawtimber | MBF | 53.2 | \$65.00 | \$65.00 | \$165.00 |
| Basswood | Sawtimber | MBF | 94.4 | \$91.00 | \$91.00 | \$101.00 |
| Beech | Sawtimber | MBF | 5.1 | \$91.00 | \$91.00 | \$94.00 |
| Red Maple | Sawtimber | MBF | 40.8 | \$155.00 | \$155.00 | \$156.00 |
| Sugar Maple | Sawtimber | MBF | 90.1 | \$315.00 | \$315.00 | \$315.00 |
| Basswood | Pulpwood | Cords | 120 | \$16.60 | \$16.60 | \$21.60 |
| Mixed Aspen | Pulpwood | Cords | 365 | \$24.30 | \$24.30 | \$25.30 |
| Mixed Hardwood | Pulpwood | Cords | 476 | \$20.75 | \$140.00 | \$22.75 |
| Total | | | | \$67,956.50 | \$124,719.50 | \$76,193.60 |

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Bid Opening Date: 01/09/2024