

TIMBER SALE BID SUMMARY

Prospectus: 7379
Sealed Bid

Scheduled place, date and time of bid opening:Gaylord Office02/13/202409:00 AM (local time)Actual place, date and time of bid opening:GAYLORD MGT UNIT02/13/202409:07 AM (local time)

Number of Sales: Offered = 4 With Bids = 2 Without Bids = 1 Withdrawn = 1

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Kathleen Palmer, Sale Officer 2. Lucas Merrick, Witness

SALE NAME: Mud Lake Mix SALE NUMBER: 52-008-23

HIGHEST BIDDER: AJD Forest Products, LP

% OVER MINIMUM: 18.32%

SALE NAME: Aspen Remix SALE NUMBER: 52-021-23

HIGHEST BIDDER: Withdrawn

% OVER MINIMUM:

SALE NAME: Second Time Jack Pine

SALE NUMBER: 52-011-23

HIGHEST BIDDER: Timberline Logging, Inc

% OVER MINIMUM: 87.56%

SALE NAME: Camp Pellston Aspen

SALE NUMBER: 52-104-23 **HIGHEST BIDDER:** No Bids

% OVER MINIMUM:

Note: This information can be found on the web at: http://www.michigan.gov/dnr/ POSTED BY: Kathleen Palmer

POSTED ON: 02/13/2024 at 4:14:04 pm

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 02/13/2024

Sale Name: Mud Lake Mix Sale Number: 52-008-23 Bidder					* AJD Forest Products, LP	Silver Leaf Sawmill	Bills Logging, Inc.	Quality Hardwoods, Inc.
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Red Oak	Sawtimber	MBF	187.5	\$201.00	\$201.00	\$220.00	\$205.00	\$220.00
Mixed Aspen	Pulpwood	Cords	1114	\$27.15	\$27.15	\$30.00	\$29.25	\$27.15
Mixed Hardwood	Pulpwood	Cords	272	\$23.60	\$78.00	\$25.00	\$29.25	\$23.65
Red Oak	Pulpwood	Cords	147	\$43.80	\$43.80	\$66.00	\$45.00	\$43.80
Total				\$80,790.40	\$95,587.20	\$91,172.00	\$85,593.00	\$84,366.50

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 02/13/2024

	ond Time Jack	Pine		Bidders: 2	* Timberline Logging, Inc	Pineco
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Jack Pine	Pulpwood	Cords	788	\$12.70	\$24.90	\$13.70
Quaking Aspen	Pulpwood	Cords	76	\$19.15	\$25.00	\$24.50
Red Maple	Pulpwood	Cords	7	\$16.65	\$25.00	\$16.65
Red Pine	Pulpwood	Cords	36	\$40.80	\$75.00	\$50.80
White Pine	Pulpwood	Cords	26	\$30.40	\$60.00	\$40.40
Total				\$13,838.75	\$25,956.20	\$15,653.35

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: GAYLORD MGT UNIT

Bid Opening Date: 02/13/2024

Sale Name: Can	No Bids				
Sale Number: 52-1					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
B. T. Aspen	Sawtimber	MBF	25.0	\$64.00	
Quaking Aspen	Sawtimber	MBF	23.1	\$64.00	
Black Cherry	Pulpwood	Cords	6	\$20.85	
Mixed Aspen	Pulpwood	Cords	706	\$23.95	
Total				\$20,112.20	

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

^{* -} Represents Highest Bidder