



TIMBER SALE BID SUMMARY

Prospectus: 7506

Sealed Bid

Scheduled place, date and time of bid opening: Grayling Office 09/26/2024 09:00 AM (local time)
Actual place, date and time of bid opening: Grayling Office 09/26/2024 09:53 AM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Kathleen Palmer, Sale Officer
2. Scott McClarren, Witness

SALE NAME: GNA2 Sid Town RP
SALE NUMBER: 72-803-23
HIGHEST BIDDER: Biewer Forest Management, LLC
% OVER MINIMUM: 14.93%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Kathleen Palmer

POSTED ON: 09/26/2024 at 9:57:46 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Grayling Office

Bid Opening Date: 09/26/2024

Sale Name: GNA2 Sid Town RP					* Biewer Forest Management, LLC	Bisballe Forest Products Inc	Welch Land & Timber Inc
Sale Number: 72-803-23		Bidders: 3					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Black/Red (Hybrid) Oak	Sawtimber	MBF	62.9	\$92.00	\$92.00	\$92.00	\$92.00
Red Pine	Sawtimber	MBF	1221.0	\$84.00	\$86.67	\$84.00	\$84.00
Jack Pine	Pulpwood	Cords	65	\$16.00	\$16.00	\$16.00	\$16.00
Mixed Hardwood	Pulpwood	Cords	497	\$22.05	\$39.05	\$22.05	\$23.00
Quaking Aspen	Pulpwood	Cords	42	\$17.90	\$17.90	\$17.90	\$18.00
Red Pine	Pulpwood	Cords	6398	\$36.65	\$43.12	\$42.89	\$38.00
Total				\$355,588.15	\$408,692.28	\$395,511.67	\$364,701.80

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder