



TIMBER SALE BID SUMMARY

Prospectus: 7332

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 10/19/2023 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG 10/19/2023 09:02 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Greg Rekowski, Sale Officer 2. Jake Halabut, Witness 3. Karen Chapman

SALE NAME: Porky's Hardwoods
SALE NUMBER: 53-006-23
HIGHEST BIDDER: AJD Forest Products, LP
% OVER MINIMUM: 10.64%

SALE NAME: Nighthawk Oak
SALE NUMBER: 53-008-23
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 29.09%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 10/19/2023 at 9:04:47 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 10/19/2023

Sale Name: Porky's Hardwoods					* AJD Forest Products, LP
Sale Number: 53-006-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Basswood	Sawtimber	MBF	49.7	\$52.00	\$52.00
Beech	Sawtimber	MBF	6.6	\$54.00	\$54.00
Sugar Maple	Sawtimber	MBF	48.9	\$189.00	\$230.00
Basswood	Pulpwood	Cords	179	\$10.60	\$10.60
Mixed Hardwood	Pulpwood	Cords	366	\$13.00	\$13.00
Total				\$18,838.30	\$20,843.20

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 10/19/2023

Sale Name: Nighthawk Oak					* Precision Forestry Inc
Sale Number: 53-008-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Red Maple	Sawtimber	MBF	6.6	\$36.00	\$120.00
Red Oak	Sawtimber	MBF	38.2	\$110.00	\$115.00
Red Pine	Sawtimber	MBF	30.6	\$86.00	\$100.00
White Oak	Sawtimber	MBF	8.4	\$54.00	\$70.00
White Pine	Sawtimber	MBF	7.7	\$68.00	\$80.00
Jack Pine	Pulpwood	Cords	2	\$7.60	\$15.00
Mixed Aspen	Pulpwood	Cords	102	\$15.40	\$20.00
Mixed Oak	Pulpwood	Cords	72	\$27.00	\$40.00
Red Maple	Pulpwood	Cords	129	\$13.00	\$18.49
Red Pine	Pulpwood	Cords	174	\$39.60	\$50.00
White Pine	Pulpwood	Cords	46	\$14.45	\$29.99
Total				\$20,810.50	\$26,863.75

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder