

### TIMBER SALE BID SUMMARY

# Prospectus: **7342** Sealed Bid

Scheduled place, date and time of bid opening:		Pigeon River Co	Pigeon River Country Office PIGEON RIVER COUNTRY MG		09:00 AM (local time)	)			
Actual place, date and time of bid opening:		PIGEON RIVER			09:02 AM (local time)				
Number of Sales: Of	ffered = $5$ W	ith Bids $=$ 4	Without Bids =	1 W	7 withdrawn = 0				
PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:									
1. Greg Rekowski, Sale G	Officer	2. Karen Chapma	n, Witness	3. J	loyanne Mittig				
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	Overlook Oak 53-005-23 Precision Forestry 182.41%	Inc			SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	The Sharp Side of the Boom 53-011-23 No Bids			
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	Cookout Pine 53-015-23 Precision Forestry 8.81%	Inc			SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	Four Stand Red Pine 2 53-017-23 Precision Forestry Inc 11.35%			
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	Blinded by the Blig 53-020-23 C & C Logging 0.01%	ght							

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

 POSTED BY:
 Karen Chapman

 POSTED ON:
 11/09/2023 at 9:08:42 am

### Timber Sale Bid Summary Comparison of Bids

# Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

### Bid Opening Date: 11/09/2023

Sale Name: Ove	erlook Oak				* Precision Forestry Inc	Gapinski Forestry Products, Inc	Sabertooth Enterprises LLC
Sale Number: 53-0	005-23			Bidders: 3			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Basswood	Sawtimber	MBF	34.5	\$17.00	\$32.00	\$40.00	\$20.00
Red Oak	Sawtimber	MBF	12.7	\$20.00	\$31.00	\$50.00	\$20.00
Sugar Maple	Sawtimber	MBF	25.6	\$63.00	\$76.00	\$74.00	\$65.00
Basswood	Pulpwood	Cords	74	\$3.25	\$25.05	\$5.00	\$4.25
Mixed Hardwood	Pulpwood	Cords	217	\$3.65	\$20.00	\$8.00	\$4.65
Red Oak	Pulpwood	Cords	15	\$6.75	\$20.00	\$8.00	\$6.75
White Pine	Pulpwood	Cords	13	\$4.65	\$28.00	\$8.00	\$4.65
Total				\$3,647.55	\$10,301.00	\$6,239.40	\$4,093.25

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

Sale Name: The Sale Number: 53-0	No Bids				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Mixed Aspen	Sawtimber	MBF	45.4	\$50.00	
Red Maple	Sawtimber	MBF	6.5	\$56.00	
Red Oak	Sawtimber	MBF	3.6	\$100.00	
Red Pine	Sawtimber	MBF	36.4	\$145.00	
White Pine	Sawtimber	MBF	13.4	\$109.00	
Balsam Fir	Pulpwood	Cords	13	\$25.35	
Mixed Aspen	Pulpwood	Cords	89	\$24.45	
Mixed Hardwood	Pulpwood	Cords	289	\$18.25	
Red Pine	Pulpwood	Cords	64	\$63.55	
White Pine	Pulpwood	Cords	55	\$23.15	
Total				\$22,852.90	

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

Sale Name: Sale Number:	Cookout Pine 53-015-23				Bidders: 2	* Precision Forestry Inc	Gapinski Forestry Products, Inc
Species		Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID							
Red Pine		Sawtimber	MBF	82.1	\$145.00	\$150.00	\$150.00
B. T. Aspen		Pulpwood	Cords	31	\$24.45	\$30.00	\$24.45
Jack Pine		Pulpwood	Cords	14	\$12.30	\$15.00	\$14.00
Red Maple		Pulpwood	Cords	52	\$18.25	\$22.00	\$20.00
Red Pine		Pulpwood	Cords	370	\$63.55	\$70.00	\$67.00
White Pine		Pulpwood	Cords	32	\$23.15	\$27.85	\$23.15
Total					\$38,037.95	\$41,390.20	\$39,839.75

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

Sale Name: Fou Sale Number: 53-0	* Precision Forestry Inc				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Oak	Sawtimber	MBF	8.8	\$100.00	\$120.00
Red Pine	Sawtimber	MBF	265.8	\$145.00	\$154.00
B. T. Aspen	Pulpwood	Cords	7	\$24.45	\$36.00
Balsam Fir	Pulpwood	Cords	1	\$25.35	\$36.00
Jack Pine	Pulpwood	Cords	48	\$12.30	\$23.00
Red Maple	Pulpwood	Cords	28	\$18.25	\$23.00
Red Oak	Pulpwood	Cords	23	\$32.70	\$40.00
Red Pine	Pulpwood	Cords	228	\$63.55	\$75.50
White Pine	Pulpwood	Cords	8	\$23.15	\$44.85
Total				\$56,145.60	\$62,518.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder

Sale Name: Blin	* C & C Logging				
Sale Number: 53-0	020-23	Bidders: 1			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Basswood	Sawtimber	MBF	9.8	\$84.00	\$84.00
Beech	Sawtimber	MBF	85.2	\$89.00	\$89.00
Misc. Species 1	Sawtimber	MBF	20.6	\$15.00	\$15.00
Mixed Aspen	Sawtimber	MBF	39.0	\$50.00	\$50.00
Red Maple	Sawtimber	MBF	9.0	\$56.00	\$56.00
Sugar Maple	Sawtimber	MBF	6.3	\$313.00	\$313.00
Basswood	Pulpwood	Cords	20	\$16.30	\$16.30
Misc. Species 1	Pulpwood	Cords	21	\$7.50	\$7.50
Mixed Aspen	Pulpwood	Cords	168	\$24.45	\$24.45
Mixed Hardwood	Pulpwood	Cords	447	\$18.25	\$18.25
Red Pine	Pulpwood	Cords	5	\$63.55	\$64.10
Total		<u> </u>		\$26,207.50	\$26,210.25

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

\* - Represents Highest Bidder