



TIMBER SALE BID SUMMARY

Prospectus: 7474

Sealed Bid

Scheduled place, date and time of bid opening: Shingleton Office 08/07/2024 02:00 PM (local time)
Actual place, date and time of bid opening: SHINGLETON MGT UNIT 08/07/2024 02:00 PM (local time)
Number of Sales: Offered = 1 With Bids = 1 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

1. Rose Wilbur, Sale Officer 2. Robert Burnham, Witness

SALE NAME: GNA2 Cache
SALE NUMBER: 41-801-24
HIGHEST BIDDER: Pomeroy Forest Products Inc
% OVER MINIMUM: 87.67%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Rose Wilbur

POSTED ON: 08/07/2024 at 2:04:03 pm

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: SHINGLETON MGT UNIT

Bid Opening Date: 08/07/2024

Sale Name: GNA2 Cache					* Pomeroy Forest Products Inc	WJZ & Sons Harvesting, Inc	PotlatchDeltic Land & Lumber, LLC	Holli Forest Products Inc
Sale Number: 41-801-24			Bidders: 4					
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>								
Paper Birch	Sawtimber	MBF	10.3	\$43.00	\$75.00	\$176.00	\$50.00	\$82.00
Red Maple	Sawtimber	MBF	107.0	\$87.00	\$100.20	\$201.00	\$1,000.00	\$125.00
Balsam Fir	Pulpwood	Cords	129	\$8.55	\$25.00	\$26.00	\$85.00	\$14.25
Jack Pine	Pulpwood	Cords	19	\$29.10	\$35.00	\$37.00	\$64.00	\$33.15
Mixed Aspen	Pulpwood	Cords	476	\$20.40	\$40.00	\$43.01	\$40.00	\$23.90
Mixed Hardwood	Pulpwood	Cords	529	\$18.65	\$30.00	\$22.11	\$36.00	\$22.45
Mixed Spruce	Pulpwood	Cords	161	\$10.60	\$25.00	\$36.11	\$86.00	\$18.60
Paper Birch	Pulpwood	Cords	123	\$9.20	\$30.00	\$22.11	\$36.00	\$21.75
Red Pine	Pulpwood	Cords	5767	\$82.85	\$156.56	\$147.01	\$113.50	\$88.07
White Pine	Pulpwood	Cords	124	\$16.45	\$25.00	\$31.11	\$35.00	\$18.14
Total				\$513,657.95	\$963,990.42	\$919,743.30	\$834,948.50	\$555,759.05

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder