



TIMBER SALE BID SUMMARY

Prospectus: 7377

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 02/15/2024 09:00 AM (local time)
Actual place, date and time of bid opening: PIGEON RIVER COUNTRY MG 02/15/2024 09:00 AM (local time)
Number of Sales: Offered = 3 With Bids = 3 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:

- 1. Mark Monroe, Sale Officer 2. Karen Chapman, Witness 3. Joyanne Mittig

SALE NAME: Cord Voldemort
SALE NUMBER: 53-009-23
HIGHEST BIDDER: Pineco
% OVER MINIMUM: 3.19%

SALE NAME: Jack and Plane
SALE NUMBER: 53-010-23
HIGHEST BIDDER: Pineco
% OVER MINIMUM: 45.83%

SALE NAME: The Silence of the Limbs
SALE NUMBER: 53-024-23
HIGHEST BIDDER: Pineco
% OVER MINIMUM: 8.72%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Karen Chapman

POSTED ON: 02/15/2024 at 9:05:33 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 02/15/2024

Sale Name: Cord Voldemort					* Pineco
Sale Number: 53-009-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Mixed Aspen	Sawtimber	MBF	23.5	\$36.00	\$39.00
Red Maple	Sawtimber	MBF	2.9	\$35.00	\$35.00
Red Oak	Sawtimber	MBF	17.9	\$88.00	\$92.00
Red Pine	Sawtimber	MBF	40.2	\$89.00	\$90.00
White Oak	Sawtimber	MBF	20.3	\$55.00	\$60.00
White Pine	Sawtimber	MBF	19.6	\$75.00	\$75.00
Jack Pine	Pulpwood	Cords	38	\$9.30	\$12.00
Mixed Aspen	Pulpwood	Cords	254	\$17.25	\$17.25
Mixed Hardwood	Pulpwood	Cords	36	\$11.30	\$11.30
Red Oak	Pulpwood	Cords	31	\$20.05	\$25.05
Red Pine	Pulpwood	Cords	167	\$38.75	\$40.00
White Oak	Pulpwood	Cords	43	\$20.05	\$20.05
White Pine	Pulpwood	Cords	107	\$16.40	\$16.40
Total				\$23,538.45	\$24,288.60

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 02/15/2024

Sale Name: Jack and Piave					* Pineco
Sale Number: 53-010-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
Jack Pine	Sawtimber	MBF	39.1	\$44.00	\$48.00
Black Cherry	Pulpwood	Cords	2	\$15.45	\$15.45
Jack Pine	Pulpwood	Cords	171	\$12.70	\$20.00
Red Maple	Pulpwood	Cords	58	\$15.45	\$20.00
Red Pine	Pulpwood	Cords	21	\$52.80	\$70.80
Scotch Pine	Pulpwood	Cords	60	\$9.15	\$25.00
White Pine	Pulpwood	Cords	4	\$22.35	\$25.35
Total				\$6,566.30	\$9,575.90

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

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**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: PIGEON RIVER COUNTRY MGT UNIT

Bid Opening Date: 02/15/2024

Sale Name: The Silence of the Limbs					* Pineco
Sale Number: 53-024-23			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
<u>BID</u>					
B. T. Aspen	Sawtimber	MBF	29.5	\$49.00	\$55.00
B. T. Aspen	Pulpwood	Cords	246	\$23.55	\$24.55
Black Cherry	Pulpwood	Cords	1	\$15.45	\$15.45
Jack Pine	Pulpwood	Cords	85	\$12.70	\$15.00
Red Maple	Pulpwood	Cords	63	\$15.45	\$17.45
Red Pine	Pulpwood	Cords	13	\$52.80	\$60.80
White Pine	Pulpwood	Cords	22	\$22.35	\$25.35
Total				\$10,485.20	\$11,399.70

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