

## TIMBER SALE BID SUMMARY

Prospectus: **7423**Sealed Bid

Scheduled place, date and time of bid opening: Atlanta Office 05/21/2024 10:00 AM (local time)

Actual place, date and time of bid opening: Atlanta Office 05/21/2024 10:00 AM (local time)

Number of Sales: Offered = 4 With Bids = 4 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Raija Claeys, Sale Officer 2. Richard Barber, Witness

SALE NAME: Oh Deer Aspen SALE NUMBER: 54-009-23

**HIGHEST BIDDER:** Nash Forest Production

**% OVER MINIMUM:** 6.66%

SALE NAME: Kinzie Conversion Oak

**SALE NUMBER:** 54-016-23

**HIGHEST BIDDER:** AJD Forest Products, LP

**% OVER MINIMUM:** 24.13%

SALE NAME: Stevens Springs Eternal

**SALE NUMBER:** 54-015-23

**HIGHEST BIDDER:** Hincka Logging, LLC

**% OVER MINIMUM:** 40.40%

SALE NAME: Road Challenge Mix

**SALE NUMBER:** 54-043-23

**HIGHEST BIDDER:** Michigan Timber Services, #1 Inc.

**% OVER MINIMUM:** 34.44%

POSTED BY: Raija Claeys

**POSTED ON:** 05/21/2024 at 10:29:47 am

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/21/2024

Sale Name: Oh Sale Number: 54-0	* Nash Forest Production				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Mixed Aspen	Sawtimber	MBF	259.5	\$111.00	\$115.00
Red Oak	Sawtimber	MBF	103.4	\$195.00	\$196.00
Red Pine	Sawtimber	MBF	3.8	\$139.00	\$175.00
Sugar Maple	Sawtimber	MBF	10.5	\$462.00	\$465.00
White Pine	Sawtimber	MBF	11.5	\$127.00	\$150.00
Balsam Fir	Pulpwood	Cords	351	\$20.20	\$25.00
Basswood	Pulpwood	Cords	12	\$15.65	\$27.00
Mixed Aspen	Pulpwood	Cords	2718	\$25.00	\$27.00
Mixed Hardwood	Pulpwood	Cords	492	\$24.90	\$25.00
Paper Birch	Pulpwood	Cords	22	\$16.15	\$17.00
Red Oak	Pulpwood	Cords	218	\$33.75	\$35.00
Red Pine	Pulpwood	Cords	6	\$40.20	\$41.00
White Pine	Pulpwood	Cords	170	\$27.90	\$35.00
Total				\$155,983.00	\$166,366.40

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/21/2024

Sale Name: Stevens Springs Eternal Sale Number: 54-015-23 Bidders: 7			* Hincka Logging, LLC	Timberline Logging, Inc	AJD Forest Products, LP	Cordes Forest & Farm, LLC	Welch Land & Timber Inc	Michigan Timber Services, #1 Inc.		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID										
Black/Red	Sawtimber	MBF	82.6	\$124.00	\$124.00	\$160.00	\$124.00	\$372.00	\$130.00	\$124.00
(Hybrid) Oak										
Mixed Aspen	Sawtimber	MBF	185.7	\$111.00	\$111.00	\$150.00	\$111.00	\$111.00	\$130.00	\$111.00
Red Maple	Sawtimber	MBF	10.7	\$77.00	\$77.00	\$105.00	\$77.00	\$77.00	\$100.00	\$77.00
Red Oak	Sawtimber	MBF	182.1	\$195.00	\$195.00	\$240.00	\$195.00	\$195.00	\$210.00	\$195.00
Red Pine	Sawtimber	MBF	10.7	\$139.00	\$139.00	\$180.00	\$139.00	\$139.00	\$150.00	\$139.00
White Pine	Sawtimber	MBF	49.7	\$127.00	\$127.00	\$150.00	\$127.00	\$127.00	\$150.00	\$127.00
Balsam Fir	Pulpwood	Cords	172	\$20.20	\$20.20	\$32.00	\$140.00	\$20.20	\$21.00	\$67.45
Mixed Aspen	Pulpwood	Cords	1739	\$25.00	\$25.00	\$33.00	\$25.00	\$25.00	\$30.00	\$25.00
Mixed Hardwood	Pulpwood	Cords	527	\$24.90	\$24.90	\$30.00	\$24.90	\$24.90	\$26.00	\$24.90
Mixed Oak	Pulpwood	Cords	540	\$33.75	\$33.75	\$35.00	\$33.75	\$33.75	\$34.00	\$33.75
Paper Birch	Pulpwood	Cords	34	\$16.15	\$16.15	\$25.00	\$16.15	\$16.15	\$17.00	\$16.15
Red Pine	Pulpwood	Cords	15	\$40.20	\$40.20	\$45.00	\$40.20	\$40.20	\$41.00	\$40.20
Tamarack	Pulpwood	Cords	17	\$20.10	\$3,759.07	\$25.00	\$20.10	\$20.10	\$21.00	\$20.10
White Pine	Pulpwood	Cords	92	\$27.90	\$27.90	\$30.00	\$27.90	\$27.90	\$28.00	\$27.90
Total	•			\$157,345.00	\$220,907.49	\$197,590.50	\$177,950.60	\$177,829.80	\$175,220.00	\$165,472.00

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/21/2024

Sale Name: Ste	Land Tamers				
Sale Number: 54-	015-23	Bidders: 7			
Species	Product	Units	Estimated	Advertised	Bid Per Unit
Species	Troduct		Units	Value Per Unit	Did i ci Ollit
BID					
Black/Red	Sawtimber	MBF	82.6	\$124.00	\$142.00
(Hybrid) Oak					
Mixed Aspen	Sawtimber	MBF	185.7	\$111.00	\$111.00
Red Maple	Sawtimber	MBF	10.7	\$77.00	\$77.00
Red Oak	Sawtimber	MBF	182.1	\$195.00	\$195.00
Red Pine	Sawtimber	MBF	10.7	\$139.00	\$139.00
White Pine	Sawtimber	MBF	49.7	\$127.00	\$127.00
Balsam Fir	Pulpwood	Cords	172	\$20.20	\$20.20
Mixed Aspen	Pulpwood	Cords	1739	\$25.00	\$25.00
Mixed Hardwood	Pulpwood	Cords	527	\$24.90	\$24.90
Mixed Oak	Pulpwood	Cords	540	\$33.75	\$33.75
Paper Birch	Pulpwood	Cords	34	\$16.15	\$16.15
Red Pine	Pulpwood	Cords	15	\$40.20	\$40.20
Tamarack	Pulpwood	Cords	17	\$20.10	\$20.10
White Pine	Pulpwood	Cords	92	\$27.90	\$27.90
Total				\$157,345.00	\$158,831.80

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/21/2024

	zie Conversion 016-23	Oak		Bidders: 2	* AJD Forest Products, LP	Welch Land & Timber Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Basswood	Sawtimber	MBF	11.4	\$89.00	\$89.00	\$100.00
Black/Red	Sawtimber	MBF	11.4	\$124.00	\$124.00	\$130.00
(Hybrid) Oak						' 
Red Oak	Sawtimber	MBF	271.8	\$195.00	\$195.00	\$210.00
Basswood	Pulpwood	Cords	14	\$15.65	\$15.65	\$16.00
Mixed Aspen	Pulpwood	Cords	168	\$25.00	\$25.00	\$27.00
Mixed Hardwood	Pulpwood	Cords	129	\$24.90	\$24.90	\$26.00
Mixed Oak	Pulpwood	Cords	602	\$33.75	\$33.75	\$40.00
Red Pine	Pulpwood	Cords	6	\$40.20	\$40.20	\$41.00
White Pine	Pulpwood	Cords	65	\$27.90	\$345.00	\$28.00
Total				\$85,432.60	\$106,044.10	\$93,960.00

<sup>\* -</sup> Represents Highest Bidder

Bid Opening Location: Atlanta Office

Bid Opening Date: 05/21/2024

Sale Name: Roa Sale Number: 54-0	* Michigan Timber Services, #1 Inc.				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Balsam Fir	Sawtimber	MBF	32.8	\$28.00	\$100.00
Mixed Spruce	Sawtimber	MBF	6.8	\$37.00	\$101.00
Red Maple	Sawtimber	MBF	26.7	\$51.00	\$51.00
Balsam Fir	Pulpwood	Cords	340	\$13.50	\$29.01
Mixed Aspen	Pulpwood	Cords	258	\$16.65	\$16.65
Mixed Spruce	Pulpwood	Cords	43	\$14.00	\$14.00
N. White Cedar	Pulpwood	Cords	21	\$6.30	\$6.30
Paper Birch	Pulpwood	Cords	35	\$10.75	\$10.75
Red Maple	Pulpwood	Cords	657	\$16.60	\$16.60
Total				\$23,434.15	\$31,504.35

<sup>\* -</sup> Represents Highest Bidder