



TIMBER SALE BID SUMMARY

Prospectus: 7447

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 06/20/2024 09:00 AM (local time)
Actual place, date and time of bid opening: Pigeon River Country Office 06/20/2024 09:02 AM (local time)
Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

**PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
 THE FOLLOWING PERSONS WERE IN ATTENDANCE:**

- 1. Rajja Claeys, Sale Officer
- 2. Joy Mittig, Witness

SALE NAME: Early Bird Red Pine
SALE NUMBER: 53-011-24
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 31.57%

SALE NAME: Sweet Child O' Pine
SALE NUMBER: 53-021-23
HIGHEST BIDDER: Precision Forestry Inc
% OVER MINIMUM: 30.36%

Note: This information can be found on the web at: <http://www.michigan.gov/dnr/>

POSTED BY: Rajja Claeys

POSTED ON: 06/20/2024 at 9:07:34 am

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 06/20/2024

Sale Name: Early Bird Red Pine					* Precision Forestry Inc	Biewer Forest Management, LLC
Sale Number: 53-011-24			Bidders: 2			
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>						
Red Pine	Sawtimber	MBF	312.3	\$121.00	\$160.00	\$152.60
White Pine	Sawtimber	MBF	7.6	\$93.00	\$112.00	\$93.00
Red Oak	Pulpwood	Cords	32	\$33.75	\$60.00	\$33.75
Red Pine	Pulpwood	Cords	390	\$48.60	\$61.53	\$60.20
White Pine	Pulpwood	Cords	59	\$19.30	\$30.00	\$59.30
Total				\$59,667.80	\$78,505.90	\$76,420.48

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

**Timber Sale Bid Summary
Comparison of Bids**

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 06/20/2024

Sale Name: Sweet Child O' Pine					* Precision Forestry Inc	Northern Timberlands Inc	Nash Forest Production
Sale Number: 53-021-23			Bidders: 3				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
<u>BID</u>							
Jack Pine	Sawtimber	MBF	32.7	\$33.00	\$40.00	\$35.00	\$33.50
B. T. Aspen	Pulpwood	Cords	7	\$20.15	\$25.00	\$20.15	\$20.25
Balsam Fir	Pulpwood	Cords	11	\$24.45	\$30.00	\$24.45	\$24.50
Jack Pine	Pulpwood	Cords	278	\$11.45	\$15.65	\$13.50	\$11.50
Red Maple	Pulpwood	Cords	18	\$15.35	\$20.00	\$15.35	\$15.40
White Spruce	Pulpwood	Cords	27	\$18.95	\$22.00	\$18.95	\$19.00
Total				\$5,460.15	\$7,117.70	\$6,095.45	\$5,493.90

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder