

TIMBER SALE BID SUMMARY

Prospectus: **7504** Sealed Bid

Scheduled place, date and time of bid opening:		Baraga Office	11/14/2024 09:00 AM (local time)					
Actual place, date and time of bid opening:		BARAGA MGT UNIT	11/14/2024 09:00 AM (local time					
Number of Sales: Off	fered = 2 With	Bids = 1 Without Bids =	1 Witho	rawn = 0				
PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD. THE FOLLOWING PERSONS WERE IN ATTENDANCE:								
1. Amanda Witz, Sale Off	ticer 2	2. Brad Carlson, Witness	3. Dan	elle Parkila				
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	Otter Hardwoods 11-011-24 J.M. Longyear, LLC 55.90%		SA HI	LE NAME: LE NUMBER: GHEST BIDDER: OVER MINIMUM:	GEM Mix 11-018-24 No Bids			
Note: This information can b	e found on the web at: h	ttp://www.michigan.gov/dnr/			POSTED BY:	Amanda Witz		

POSTED ON: 11/14/2024 at 9:06:37 am

Bid Opening Location: BARAGA MGT UNIT

Bid Opening Date: 11/14/2024

	e <mark>r Hardwoods</mark>)11-24			Bidders: 3	* J.M. Longyear, LLC	Timber Products Michigan Ltd Ptrsp	Lindsay Nettell
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID							
Black Cherry	Sawtimber	MBF	1.9	\$37.00	\$150.00	\$37.00	\$50.00
Red Maple	Sawtimber	MBF	44.2	\$137.00	\$280.00	\$150.00	\$170.00
Sugar Maple	Sawtimber	MBF	249.8	\$256.00	\$398.00	\$336.00	\$290.00
Yellow Birch	Sawtimber	MBF	12.1	\$122.00	\$260.00	\$122.00	\$150.00
Balsam Fir	Pulpwood	Cords	2	\$5.20	\$10.00	\$5.20	\$6.00
Mixed Hardwood	Pulpwood	Cords	1347	\$13.30	\$18.00	\$13.30	\$15.00
Total				\$89,476.20	\$139,493.40	\$110,034.80	\$102,083.00

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: BARAGA MGT UNIT

Sale Name: GE	No Bids				
Sale Number: 11-0	Bidders: 0				
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
Red Maple	Sawtimber	MBF	14.2	\$137.00	
Sugar Maple	Sawtimber	MBF	18.2	\$256.00	
Yellow Birch	Sawtimber	MBF	1.3	\$122.00	
Balsam Fir	Pulpwood	Cords	7	\$5.20	
Mixed Hardwood	Pulpwood	Cords	566	\$13.30	
Quaking Aspen	Pulpwood	Cords	158	\$19.70	
White Spruce	Pulpwood	Cords	14	\$11.65	
Total				\$17,603.10	

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 11/14/2024