

TIMBER SALE BID SUMMARY

Prospectus: **7498** Sealed Bid

Scheduled place, date and time of bid opening:		Pigeon River Country Office		10/24/2024	24 09:00 AM (local time)		
Actual place, date and time of bid opening:		Pigeon River Cou	Pigeon River Country Office		10/24/2024 09:01 AM (local time)		
Number of Sales: Of	fered = 2 W	With Bids $= 2$	Without Bids =	0 Wit	hdrawn = 0		
1. Raija Claeys, Sale Offi		UANT TO PUBLIC N 2. Greg Rekowski	THE FOLL		PENED AND COMPAR ONS WERE IN ATTENI		TION WAS HELD.
		-					
SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	ALE NUMBER: 53-021-24 IIGHEST BIDDER: Lutke Forest Products, Inc				SALE NAME: SALE NUMBER: HIGHEST BIDDER: % OVER MINIMUM:	Pipeline Red Pine 2 53-026-24 Precision Forestry Inc 20.54%	
Note: This information can b	e found on the web a	at: http://www.michiga	n.gov/dnr/			POSTED BY: POSTED ON:	Raija Claeys 10/24/2024 at 9:03:40 am

Timber Sale Bid Summary Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 10/24/2024

	e Brake Aspen 021-24			Bidders: 4	* Lutke Forest Products, Inc	AJD Forest Products, LP	Weyerhaeuser NR Company	Precision Forestry Inc
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit	Bid Per Unit
BID								
Balsam Fir	Pulpwood	Cords	33	\$22.30	\$22.30	\$22.30	\$25.00	\$25.00
Mixed Aspen	Pulpwood	Cords	1878	\$18.70	\$18.70	\$18.70	\$24.00	\$20.00
Mixed Hardwood	Pulpwood	Cords	304	\$13.25	\$13.25	\$13.25	\$25.00	\$17.80
Red Oak	Pulpwood	Cords	16	\$23.75	\$23.75	\$23.75	\$25.00	\$25.00
Red Pine	Pulpwood	Cords	71	\$51.40	\$51.40	\$51.40	\$51.40	\$52.00
White Pine	Pulpwood	Cords	219	\$19.80	\$19.80	\$90.00	\$20.00	\$20.00
White Spruce	Pulpwood	Cords	2	\$16.80	\$9,260.95	\$16.80	\$176.05	\$20.00
Total				\$48,281.70	\$66,770.00	\$63,655.50	\$62,278.50	\$52,308.20

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Location: Pigeon River Country Office

	peline Red Pine 2 -026-24	* Precision Forestry Inc	Cordes Forest & Farm, LLC			
Species Product		Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Jack Pine	Pulpwood	Cords	16	\$12.15	\$30.00	\$45.00
Mixed Aspen	Pulpwood	Cords	7	\$18.70	\$30.00	\$18.70
Red Pine	Pulpwood	Cords	490	\$51.40	\$61.35	\$51.40
Total				\$25,511.30	\$30,751.50	\$26,036.90

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Bid Opening Date: 10/24/2024