TIMBER SALE BID SUMMARY

Prospectus: **7947**

Sealed Bid

Scheduled place, date and time of bid opening: Pigeon River Country Office 11/10/2026 09:00 AM (local time)

Actual place, date and time of bid opening: Pigeon River Country Office 11/10/2026 09:02 AM (local time)

Number of Sales: Offered = 2 With Bids = 2 Without Bids = 0 Withdrawn = 0

PURSUANT TO PUBLIC NOTICE, SEALED BIDS WERE OPENED AND COMPARED OR AN ORAL AUCTION WAS HELD.
THE FOLLOWING PERSONS WERE IN ATTENDANCE:

1. Raija Claeys, Sale Officer
2. Greg Rekowski, Witness

SALE NAME:	Ice Rangeline East Hardwoods
SALE NUMBER:	53-019-26
HIGHEST BIDDER:	Precision Forestry Inc
% OVER MINIMUM:	49.37%

SALE NAME:	Lumpy Bumpy and Stumpy
SALE NUMBER:	53-032-24
HIGHEST BIDDER:	Precision Forestry Inc
% OVER MINIMUM:	159.76%

Note: This information can be found on the web at: http://www.michigan.gov/dnr/

POSTED BY: Raija Claeys

POSTED ON: 11/10/2026 at 9:05:43 am

Timber Sale Bid Summary
Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/10/2026

Sale Name: **Ice Rangeline East Hardwoods** Sale Number: 53-019-26 Bidders: 2					* Precision Forestry Inc	AJD Forest Products, LP
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit	Bid Per Unit
BID						
Basswood	Sawtimber	MBF	81.6	$37.00	$50.00	$37.00
Sugar Maple	Sawtimber	MBF	137.9	$50.00	$50.00	$50.00
B. T. Aspen	Pulpwood	Cords	28	$3.00	$26.65	$3.00
Basswood	Pulpwood	Cords	216	$12.90	$30.12	$12.90
Mixed Hardwood	Pulpwood	Cords	437	$7.15	$12.67	$7.25
Total				$15,909.15	$23,763.91	$15,952.85

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder

Timber Sale Bid Summary
Comparison of Bids

Bid Opening Location: Pigeon River Country Office

Bid Opening Date: 11/10/2026

Sale Name: **Lumpy Bumpy and Stumpy**					* Precision Forestry Inc
Sale Number: 53-032-24			Bidders: 1		
Species	Product	Units	Estimated Units	Advertised Value Per Unit	Bid Per Unit
BID					
White Pine	Sawtimber	MBF	5.3	$59.00	$60.00
Balsam Fir	Pulpwood	Cords	168	$6.75	$60.00
Jack Pine	Pulpwood	Cords	40	$1.45	$30.00
Mixed Aspen	Pulpwood	Cords	2067	$4.45	$15.02
Mixed Spruce	Pulpwood	Cords	97	$3.65	$14.21
Red Maple	Pulpwood	Cords	371	$10.75	$14.10
Red Pine	Pulpwood	Cords	217	$26.25	$26.25
White Pine	Pulpwood	Cords	92	$7.30	$7.30
Total				$21,413.00	$55,621.66

Sawtimber volume calculated using Scribner Decimal C log rule with 10.00 inch top DIB

* - Represents Highest Bidder