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SUMMARY

STATE OF MICHIGAN OIL AND GAS LEASE AUCTION

OCTOBER 27, 2008

**Michigan Department of Natural Resources
Forest, Mineral and Fire Management**

State of Michigan
Oil and Gas Lease Auction
October 27, 2008

Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
101	John Cororan P.O. Box 2001 Traverse City, MI 49685	No Bid	No Bid
102	EnergyWest Corporation P.O. Box 1441 Denver, CO 80201	148,141.15	\$3,158,271.30
103	Sturgeon Point Development Company P.O. Box 4356 Traverse City, MI 49685	1,301.06	\$52,016.60
104	Michael J. Riness P.O. Box 1826 Traverse City, MI 49684	No Bid	No Bid
105	Michael J. Riness P.O. Box 1826 Traverse City, MI 49684	No Bid	No Bid
106	O.I.L. Energy 954 Business Park Drive, Ste. 5 Traverse City, MI 49686	240.66	\$3,640.32
107	Leslie A. Irish 207 W. Grandview Pkwy. Suite 214 Traverse City, MI 49684	No Bid	No Bid
108	Jordan Development Co. 1503 Garfield Rd., N. Traverse City, MI 49686	65.00	\$975.00
109	Stephen H. Anderson P.O. Box 136 Reed City, MI 49677	200.00	\$3,320.00
110	Savoy Energy, L.P. P.O. Box 1560 Traverse City, MI 49685	262.84	\$52,750.68
111	Randy Marshall 3335 S. Airport Rd., W., Suite 5A Traverse City, MI 49684	No Bid	No Bid
112	CORE Energy, LLC 954 Business Park Drive, Ste. 1 Traverse City, MI 49686	35.00	\$525.00

State of Michigan
Oil and Gas Lease Auction
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Bidder Number	Lessee	Total Acres	Total Bonus + Total Rental
113	O.I.L. Niagaran, L.L.C. 954 Business Park Drive, Suite 5 Traverse City, MI 49686	65,820.85	\$1,108,005.70
114	Neptune Oil & Gas Exploration, LLC 3266 Hidden Road Bay City, MI 48706	272.71	\$9,775.10
115	Schmude Oil P.O. Box 1008 Traverse City, MI 49685	1,320.00	\$22,080.00
116	West Bay Exploration Company 13685 S. West Bay Shore, Ste. 200 Traverse City, MI 49684	4,483.12	\$46,544.24
117	Enveron Corporation 1818 W. Centre Ave Portage, MI 49024	40.00	\$920.00
118	CORE Energy, LLC 954 Business Park Drive, Ste. 1 Traverse City, MI 49686	246.48	\$9,697.96
119	Rich Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
120	Rich Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
121	Federated Oil & Gas Properties P.O. Box 946 Traverse City, MI 49685	469.33	\$7,061.66
122	Meridan Energy Corporation P.O. Box 610 Haslett, MI 48840	40.00	\$600.00
123	Ranch Production, L.L.C. 3908 Hogan Road Pentwater, MI 49449	280.00	\$4,800.00



STATE OF MICHIGAN



DEPARTMENT OF NATURAL RESOURCES

JENNIFER M. GRANHOLM
GOVERNOR

LANSING

REBECCA A. HUMPHRIES
DIRECTOR

**CORRECTIONS LIST
OCTOBER 27 AND 28, 2008
OIL AND GAS LEASE AUCTION**

OFFERING NUMBER	COUNTY	TOWN	RANGE	SEC	CORRECTIONS:
57	Cheboygan	33N	03W	4	Added Stipulation 15 SW1/4 NW1/4
71	Cheboygan	33N	03W	7	Added Stipulation 15 NE1/4 SW1/4
72	Cheboygan	33N	03W	8	Added Stipulation 15 NE1/4 NE1/4
78	Cheboygan	33N	03W	9	Added Stipulation 15 SW1/4 SE1/4
97	Cheboygan	33N	03W	16	Added Stipulation 15 SE1/4 NW1/4
103	Cheboygan	33N	03W	17	Added Stipulation 15 NE1/4 NW1/4
118	Cheboygan	33N	03W	22	Added Stipulation 15 SW1/4 SE1/4
189	Cheboygan	34N	02W	5	Added Stipulation 15 SE1/4 NW1/4
189	Cheboygan	34N	02W	5	Added Stipulation 15 SW1/4 NW1/4
194	Cheboygan	34N	02W	8	Added Stipulation 15 SE1/4 SE1/4
201	Cheboygan	34N	02W	11	Added Stipulation 15 SW1/4 SW1/4
215	Cheboygan	35N	02W	21	Added Stipulation 15 NE1/4 NW1/4
532	Cheboygan	35N	02W	21	Added Stipulation 15 NW1/4 SE1/4
550	Cheboygan	35N	02W	28	Added Stipulation 15 NE1/4 NW1/4
550	Cheboygan	35N	02W	28	Added Stipulation 15 SW1/4 NW1/4
552	Cheboygan	35N	02W	28	Added Stipulation 15 NE1/4 SE1/4
565	Cheboygan	35N	02W	32	Added Stipulation 15 NW1/4 SE1/4
565	Cheboygan	35N	02W	32	Added Stipulation 15 SE1/4 SE1/4
565	Cheboygan	35N	02W	32	Added Stipulation 15 SW1/4 SE1/4
734	Clare	18N	06W	32	Added Stipulation 15 SW1/4 SE1/4
736	Clare	18N	06W	33	Added Stipulation 15 NW1/4 SE1/4
1555	Kalkaska	27N	05W	18	Added Stipulation 15 NE1/4 NE1/4
1620	Kalkaska	27N	06W	13	Added Stipulation 15 SE1/4 SE1/4
1991	Midland	15N	01W	16	Added Stipulation 15 SW1/4 SE1/4
2094	Midland	15N	02W	29	Added Stipulation 15 SE1/4 NE1/4
2593	Oceana	16N	17W	9	Changed Classification from Development with Restrictions to Nondevelopment
2600	Osceola	17N	07W	21	Added Stipulation 15 NE1/4 SE1/4
2668	Osceola	18N	09W	13	Added Stipulation 15 SE1/4 NE1/4
2669	Osceola	18N	09W	13	Added Stipulation 15 NE1/4 NW1/4
2671	Osceola	18N	09W	13	Added Stipulation 15 NW1/4 SE1/4
2714	Osceola	18N	09W	13	Changed Classification from Development with Restrictions to Nondevelopment

NATURAL RESOURCES COMMISSION

Keith J. Charters, Chair • Mary Brown • Hurley J. Coleman, Jr. • Darnell Earley • John Madigan • J. R. Richardson • Frank Wheatlake

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Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the Huron-Manistee National Forests Land and Resource Management Plan.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
5	Military Affairs Agreement No. L-7084	All other provisions of this lease notwithstanding, it is understood that no exploration, drilling or development work shall be conducted on this land until the lessee first contacts the Department of Military Affairs and State Military Board to coordinate activities.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
10	Time Restriction	All other provisions of this lease notwithstanding, it is understood that from February 1 through August 31 of each year that only exploration and development activities specifically approved in writing by the Lessor's representative(s) will be allowed on this leased acreage.
11	Pigeon River Country State Forest	This parcel is located within the boundaries of the Pigeon River Country State Forest and is subject to a management plan.
14	Military Affairs Agreement	All other rights in this lease notwithstanding, it is understood the above described parcel is subject to an agreement between the State of Michigan's Departments of Natural Resources and Military Affairs.
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.
17	Limit Operators	It is further understood that exploration and development activities on this parcel will be performed by only one operator.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of <u>threatened or endangered species at time of leasing.</u>
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific <u>concerns relative to this parcel.</u>
36	Michigan State Police Tower Site Network	The Michigan State Police or its successors or assigns (MSP) may use all or part of the surface of the land described in this Lease to construct, operate & access a radio tower & related facilities as part of a communications system. All other provisions of this Lease notwithstanding, the Lessee is prohibited from conducting any exploration activities, drilling any well, laying any pipeline, or otherwise making any use whatsoever of the surface of the land described in this Lease without obtaining the prior written consent of the Lessor and MSP. The term "surface" is defined to include all that land between the surface of the earth & a depth of 100 feet below the surface of the earth. If the MSP constructs a radio tower & related facilities on the land described in this Lease, the Lessor may, in its sole discretion, consider reclassifying this Lease to "development" provided (A) the Lessee executes & delivers a release of surface rights with respect to that portion of the surface that is used by MSP for its tower & related facilities & (B) MSP consents in writing to such reclassification.
37	Proposed State Police Tower Site	Proposed State Police Tower Site. If the surface of this land is included in the Department of State Police Communicaitons System, Stipulation Code No. 36 will apply to this parcel.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
44	MDOT #1 - Conditions	All other conditions of the Lease notwithstanding, it is expressly understood and agreed that the above-described land is leased solely for communitization purposes and that no drilling or other development work will be conducted on the leased premises without the express written permission of the Michigan Department of Transportation (MDOT) and Lessor.
45	MDOT #2 - Discrimination Clause	The Lessee for itself, its personal representatives, successors in interest and assigns, as part of the consideration hereof, does hereby covenant and agree as a covenant running with the land, that (1) No person on the grounds of race, color, or national origin shall be excluded from participation in, be denied the benefits of or be otherwise subjected to discrimination in the use of said land; and (2) That in the event of breach of any of the above nondiscrimination covenants, the Lessor shall have the right to terminate the Lease and to re-enter and repossess said land and the facilities thereon, and hold the same as if said Lease had never been made or issued.
46	MDOT #3 - Insurance Clause	Further, Lessee agrees to hold harmless and indemnify the Michigan State Transportation Commission (Commission), and the MDOT, and the Michigan Department of Natural Resources (MDNR), as follows: All insurance policies will be endorsed to protect the Commission, the MDOT, and MDNR. Copies of insurance policies will be furnished to the MDOT. All cost of the aforesaid insurance, including liability claims, shall be considered costs of providing service. The Lessee agrees to indemnify the insure the Commission, the MDOT, and MDNR from and against any loss, damage, destruction, injury or death which occurs as a result of the management, control, use or operations of the Lessee, and to indemnify and hold the Commission, MDOT, and MDNR harmless from any such loss or liability including all related costs and counsel fees, unless such loss, damage, destruction, injury or death occurs as a result of maintenance or rehabilitation performed after the effective date hereof, which work was neither undertaken by Lessee nor approved on completion by the Lessee.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.
50	Natural Area Management	Currently managed with Natural Area Management objectives.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R08E									
N-1	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-2	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
3					40		\$0.00		No Bid
15	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
4					40		\$0.00		No Bid
15	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%					
N-5					2		\$0.00		No Bid
	*Com 33 ft N an 1035 ft E of SW cor of SW 1/4 of SW 1/4 th N 200 ft th E 75 ft th S 200 ft th W 75 ft to pob. Part of SW 1/4 of SW 1/4	13	0.34	Min 100% Sur 0%					
	*Com 33 ft N an 960 ft E of SW cor of SW 1/4 of SW 1/4 th N 200 ft th E 75 ft th S 200 ft th W 75 ft to pob. Part of SW 1/4 of SW 1/4	13	0.34	Min 100% Sur 0%					
	The E 75 ft of W 1185 ft of S 233 ft of SW 1/4 of SW 1/4	13	0.40	Min 100% Sur 0%					
N-6					1		\$0.00		No Bid
	Com at a pt 300 ft S of N intersection of 1/8 line and E and W 1/4 line of Section, th S 50 ft; th W'ly to shore of stream, th N'ly alg shore line of stream 50 ft, th E'ly to pt of beg, being part of NW1/4 SE1/4.	23	0.11	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R08E									
N-6	[Continued] Commencing at a point 950 ft South of intersection of East and West quarter line with East 1/8 line, th South 3d th West 100 ft, th West 20 rods, th N'ly 100 ft, th East to point of beginning. Part of NW1/4 of SE1/4.	23	0.76	Min 100% Sur 100%	1		\$0.00		No Bid
7	15 SE1/4 NW1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
8	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-9	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
10	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-11	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NE1/4	26	40.00	Min 100% Sur 0%					
12	15 E1/2 NE1/4 NW1/4	26	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-13	E1/2 SE1/4 NW1/4	26	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-14	SE1/4 SW1/4	26	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R08E									
N- 15					120		\$0.00		No Bid
	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
16					40		\$0.00		No Bid
15	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
17					40		\$0.00		No Bid
15	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
Alpena County T32N R09E									
N- 18					40		\$0.00		No Bid
	SE1/4 SE1/4 except RR	20	40.00	Min 100% Sur 0%					
N- 19					40		\$0.00		No Bid
	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
N- 20					68		\$0.00		No Bid
	Lot 3	27	27.95	Min 100% Sur 0%					
	Und. 1/2 int. of SW1/4 SW1/4	27	20.00	Min 100% Sur 0%					
	Und. 1/2 Int. of NW1/4 SW1/4	27	20.00	Min 100% Sur 0%					
N- 21					40		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R09E									
N- 22					79		\$0.00		No Bid
	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
35	NW1/4 SE1/4 ex RR	28	38.80	Min 100% Sur 0%					
N- 23					80		\$0.00		No Bid
	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 0%					
N- 24					40		\$0.00		No Bid
	SW1/4 SE1/4	31	40.00	Min 100% Sur 0%					
25					40		\$0.00		No Bid
15	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%					
N- 26					80		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 27					120		\$0.00		No Bid
	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 28					20		\$0.00		No Bid
	Und. 1/2 int. of NE1/4 NE1/4 less railroad	33	20.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R09E									
N- 29	Govt Lot 1	33	30.00	Min 100% Sur 100%	30		\$0.00		No Bid
N- 30	SW1/4 SW1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 31	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County T29N R08W									
N-32	Lot 4	11	19.80	Min 100% Sur 0%	20	106	\$13.00	\$260.00	N-44463
N-33	31.25 percent undivided interest in the SW 1/4 of the NW 1/4	13	12.50	Min 100% Sur 0%	53	106	\$13.00	\$689.00	N-44464
	SE1/4 NW1/4	13	40.00	Min 100% Sur 0%					
N-34	SW1/4 SE1/4	13	40.00	Min 100% Sur 0%	40	106	\$13.00	\$520.00	N-44465
N-35	31.25 percent undivided interest in the NW 1/4 of the SW 1/4	13	12.50	Min 100% Sur 0%	53	106	\$13.00	\$689.00	N-44466
	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%					
N-36	31.25 percent undivided interest in the E 1/2 of the NE fractional 1/4	14	23.36	Min 100% Sur 0%	64	106	\$13.00	\$832.00	N-44467
	NW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
N-37	31.25 percent undivided interest in the NE 1/4 of the SE 1/4	14	12.50	Min 100% Sur 0%	13	106	\$13.00	\$169.00	N-44468

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Arenac County T19N R03E								
N-38	Part of SW1/4 NW1/4, described as beg at a point located N 00d18m37s W 111.90 feet along the West line of said Sec. 2, from the W1/4 corner of Sec; thence continuing N 00d18m37s 688.10 feet along said line; thence N 89d27m01s E 1,000.00 feet; thence S 00d18m37s E 800.00 feet to a point on the E-W 1/4 line of said Sec; thence S 89d27m01s W 943.68 feet along said E-W 1/4 to a point on the Easterly right-of-way line of M-76; thence N 27d04m27s W 125.06 feet along the said Easterly right-of-way line of M-76 (150.0 feet wide) to POB, containing 18.29 acres. Subject to the rights of the public in existing Bear Creek Road. Subject to existing easements.	2	18.29	Min 100% Sur 0%	19		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T25N R14W									
N-39	SW1/4 NW1/4 SW1/4	36	10.00	Min 100% Sur 100%	15	108	\$13.00	\$195.00	N-44469
	W1/2 NW1/4 NW1/4 SW1/4	36	5.00	Min 100% Sur 100%					
Benzie County T25N R15W									
N-40	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%	80	103	\$15.00	\$1,200.00	N-44470
	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%					
Benzie County T26N R13W									
41	15 NE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	44471
42	15 E1/2 NW1/4 NE1/4	10	20.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	44472
	15 N1/2 SE1/4 NE1/4	10	20.00	Min 100% Sur 0%					
	15 N1/2 SW1/4 NE1/4	10	20.00	Min 100% Sur 0%					
	15 W1/2 NE1/4 NE1/4	10	20.00	Min 100% Sur 0%					
43	15 NW1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	44473
	15 SE1/4 NW1/4	10	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Benzie County T26N R13W								
N-44	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	N-44474

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
45					166	113	\$60.00	\$9,960.00	44475
15 33	NE1/4 NW1/4 Subject to existing easements.	1	42.46	Min 100% Sur 100%					
15 33	NW1/4 NW1/4 Subject to existing easements.	1	42.87	Min 100% Sur 100%					
15 33	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
15 33	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
46					80	113	\$60.00	\$4,800.00	44476
15 33	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
15 33	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-47					162	113	\$80.00	\$12,960.00	N-44477
	NE1/4 NW1/4 Subject to existing easements.	3	40.99	Min 100% Sur 100%					
	NW1/4 NW1/4	3	40.13	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
48					80	102	\$90.00	\$7,200.00	44478
15 33	NE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
15 33	NW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-49	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40	113	\$70.00	\$2,800.00	N-44479
N-50	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	40	113	\$70.00	\$2,800.00	N-44480
51	15 NE1/4 NE1/4 33 Subject to existing easements.	10	40.00	Min 100% Sur 100%	140	113	\$60.00	\$8,400.00	44481
	15 NW1/4 NE1/4 33 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4 33	10	40.00	Min 100% Sur 100%					
	15 W1/2 SW1/4 NE1/4 33 Subject to existing easements.	10	20.00	Min 100% Sur 100%					
52	15 NE1/4 NW1/4 33	10	40.00	Min 100% Sur 100%	120	113	\$80.00	\$9,600.00	44482
	15 SE1/4 NW1/4 33 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 33 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
53	15 NE1/4 SE1/4 33	10	40.00	Min 100% Sur 100%	120	113	\$70.00	\$8,400.00	44483
	15 SE1/4 SE1/4 33 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
53	[Continued]								
15 33	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	120	113	\$70.00	\$8,400.00	44483
54									
15 33	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	80	113	\$70.00	\$5,600.00	44484
15 33	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-55									
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%	40	113	\$80.00	\$3,200.00	N-44485
Cheboygan County T33N R03W									
N-56									
	NE1/4 NE1/4	4	41.88	Min 100% Sur 100%	164	102	\$20.00	\$3,280.00	N-44486
	NW1/4 NE1/4	4	41.87	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
57									
15	NE1/4 NW1/4 Subject to existing easements.	4	41.85	Min 100% Sur 100%	122	102	\$30.00	\$3,660.00	44487
15	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 58					42	102	\$20.00	\$840.00	N-44488
	NW1/4 NW1/4 Subject to existing easements.	4	41.84	Min 100% Sur 100%					
59					160	102	\$30.00	\$4,800.00	44489
15	NE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 60					160	102	\$30.00	\$4,800.00	N-44490
	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
61					120	102	\$30.00	\$3,600.00	44491
15	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 62					40	102	\$30.00	\$1,200.00	N-44492
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R03W									
N-63					159	102	\$30.00	\$4,770.00	N-44493
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 except beginning at the SW cor of Sec 5 and running th E'ly along Sec line 16 rds; th N 10 rds; th W'ly parallel with S line of Sec 5, 16 rds; th S'ly along W line of Sec 5 to place of beginning	5	39.00	Min 100% Sur 100%					
N-64					163	102	\$30.00	\$4,890.00	N-44494
	NE1/4 NE1/4	6	41.61	Min 100% Sur 100%					
	NW1/4 NE1/4	6	41.39	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
65					157	102	\$30.00	\$4,710.00	44495
15	NE1/4 NW1/4	6	40.91	Min 100% Sur 100%					
15	NW1/4 NW1/4	6	38.56	Min 100% Sur 100%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	6	37.34	Min 100% Sur 100%					
66					120	102	\$30.00	\$3,600.00	44496
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
66	[Continued]								
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	120	102	\$30.00	\$3,600.00	44496
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N-67					154	102	\$30.00	\$4,620.00	N-44497
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	6	36.79	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	36.24	Min 100% Sur 100%					
68					160	102	\$30.00	\$4,800.00	44498
15	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
69					152	102	\$30.00	\$4,560.00	44499
15	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	7	35.94	Min 100% Sur 100%					
15	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	7	35.90	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N-70					160	102	\$30.00	\$4,800.00	N-44500
	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
71					152	102	\$30.00	\$4,560.00	44501
15	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	7	35.86	Min 100% Sur 100%					
15	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	7	35.82	Min 100% Sur 100%					
72					160	102	\$30.00	\$4,800.00	44502
15	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
73					160	102	\$30.00	\$4,800.00	44503
15	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
73	[Continued]								
15	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	44503
15	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
74									
15	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	120	102	\$30.00	\$3,600.00	44504
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-75									
	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-44505
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
76									
15	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	44506
15	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N-77									
	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-44507

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N-77	[Continued] NW1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-44507
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
78	15 NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	44508
	15 NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-79	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-44509
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
80	15 NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	120	102	\$30.00	\$3,600.00	44510
	15 NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
81					160	102	\$30.00	\$4,800.00	44511
15	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
82					120	102	\$30.00	\$3,600.00	44512
15	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N-83	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	40	102	\$30.00	\$1,200.00	N-44513
N-84	Comm at the SE cor of NW1/4 NE1/4, th W on 1/8 line 460 ft, N 700 ft, th E to 1/8 line S to beg. That part of NW1/4 NE1/4 beg at SW cor thereof th S 89d55' E 860 ft th N 0d18' E 291 ft th SW'ly 318.5 ft. more or less to point which is S 89d55' E 635 ft & North 0d18' E 66 ft from point of beg thence N 89d55' W 635 ft to West line of said NW1/4 NE1/4, th S along said West line 66 ft to point of beginning. Subject to existing easements.	11 11	7.29 1.88	Min 100% Sur 100% Min 100% Sur 100%	10	102	\$30.00	\$300.00	N-44514
85	SE1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	102	\$30.00	\$2,400.00	44515

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
85	(Continued)								
15	SW1/4 NW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	102	\$30.00	\$2,400.00	44515
86					160	102	\$60.00	\$9,600.00	44516
15	NE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N-87					5	102	\$30.00	\$150.00	N-44517
	That part of the N 400 ft of the N1/2 SE1/4 which lies NW'ly of the West Branch of the Sturgeon River and SE'ly of a line 75 ft SE'ly of and parallel to a line desc as beginning at a point on the N andS 1/4 line of said Sec 12 which is N 3d 08' E 892.57 ft from the S 1/4 cor of said Sec 12 said point being on the arc of a 3370.46 ft radius curve to the left (chord bearing N 41d09'46"E) th NE'ly along the arc of said curve 673.07 ft to the point of tangency of said curve, th N 35d26'30" E 640.32 ft to the point of curvature of a 2527.92 foot radius curve to the right (chord bearing N 53d02'00" E) th NE'ly along the arc of said curve 1552.20 ft to the point of tangency of said curve and a point of ending	12	0.19	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 87	[Continued] That part OF South 800 ft of NW1/4 SE1/4 which lies NW'ly of the W Brach of the Sturgeon River and SE'ly of a line 75 ft SE'ly of and parallel to a line desc as beginning at a point on the N and S 1/4 line of said Sec 12 which is N 3d08' E 892.57ft from the S 1/4 cor of said Sec 12, said point being on the arc of a 3370.46 ft radius curve to the left (chord bearing N 41d09'46" E) th NE'ly along the arc of said curve 673.07 ft to the point of tangency of said curve, th N 35d26'30" E 640.32 ft to the point of curvature of a 2527.92 ft radius curve to the right (chord bearing N 53d02'00" E), th NE'ly along the arc of said curve 1552.20 ft to the point of tangency of said curve and a point of ending That part SW1/4 SE1/4 which lies NW'ly of the West Branch of the Sturgeon River and SE'ly of a line 75 ft SE'ly of and parallel to a line desc as beginning at a point on the N and S 1/4 line of said Sec 12 which is N 3d08' E 892.57 ft from the S 1/4 corner of said Sec 12 said point being on the arc of a 3370.46 foot radius curve to the left (chord bearing N 41d09'46" E) th NE'ly along the arc of said curve 673.07 ft to the point of tangency of said curve th N 35d26'30" E 200 ft to point of ending.	12	2.00	Min 100% Sur 100%	5	102	\$30.00	\$150.00	N-44517
N- 88	That part of N 400 ft of S 500 ft of SE1/4 SW1/4 which lies NW'ly of the West Branch of the Sturgeon River and SE'ly of a line 75 feet SE'ly of and parallel to a line described as beginning at a point on the W line of Sec 13 which is S 0d44'30" W 1175 ft from the NW cor of said Sec 13, th N 74d11'30" E 1183.79 ft, th N 39d54'30" E 1027.22 ft to the point of curvature of a 2864.93 foot radius curve to the right (chord bearing N 46d06'30" E) th NE'ly along the arc of said curve 620 ft to the point of tangency of said curve, th N 52d18'30" E 300 ft to a point of ending	12	0.23	Min 100% Sur 100%	1	102	\$13.00	\$13.00	N-44518

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 89	That part W1/2 NE1/4 NE1/4 which lies N of the West Branch of the Sturgeon River and S'ly of a line 33 ft S'ly of and parallel to the centerline of Fulmer Road(old US-27)	14	0.16	Min 100% Sur 100%	1	102	\$13.00	\$13.00	N-44519
90	15 SW1/4 NW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	40	102	\$35.00	\$1,400.00	44520
N- 91	*E 1/2 of E 1/2 of NE 1/4 of SW 1/4 & E 1/2 of E 1/2 of SE 1/4 of NW 1/4 except therefrom land lying N of the Sly line of US-27 That part E1/2 E1/2 SE1/4 NW1/4 which lies S'ly of the West Branch of the Sturgeon River and NW'ly of a line 75 feet NW'ly of and parallel to a line described as beginning at a point on the S line of said Sec 14 which is S 87d14' E 526.25 ft from the SW cor of said Sec 14, th N 35d 28' E 2781.33 ft to a point of curvature of a 2292.01 foot radius curve to the right (chord bearing N 52d01'45" E) th NE'ly along the arc of said curve 1325 ft to the point of tangency of said curve and point of ending	14 14	11.25 0.60	Min 100% Sur 100% Min 100% Sur 100%	12	102	\$30.00	\$360.00	N-44521

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R03W									
N-92	<p>*All that part of W 3/4 of SE1/4 of NW1/4 and N1/2 of NE1/4 of SW1/4 which lies SEly of W branch of Sturgeon River and NWly of a line 75 ft NWly of US-27 Sec 14 T33N, R3W, EXCEPT the most northerly 130 ft as measured alg the rd li of (Old US 27) of the following desc property. All that part of the W3/4 of SE1/4 of NW1/4 & N1/2 of NE1/4 of SW1/4 of Sec 14 which lies SEly of W branch Sturgeon Rv & lying NWly of li75 ft NWly of (meas at right angles) and par to li desc as: Beg at pt on S li Sec 14 which is S 87D14M E 526.25 ft from SW cor Sec 14 th N 35D28M E 2781.33 ft to pt of curvature of 2292.01 ft rad curve to right chord bears N 52D1M 45S E th NEly alg arc of sd curve 1325 ft to pt of tangency of sd curve and poe.</p> <p>That part NE1/4 SW1/4 and W1/2 SE1/4 NW1/4 which lies S'ly of the center line of Fulmer Road NW'ly of the West Branch of the Sturgeon River, and E'ly of a line desc as beginning at a point which is S 87d14' E 526.25 ft and N 35d28' E 2102.62 ft from the SW cor of said Sec 14 th N 54d32' W 200 ft, th N 26d29'40" E 1000 ft to pt of ending</p>	14	1.00	Min 100% Sur 100%	4	102	\$13.00	\$52.00	N-44522
		14	3.00	Min 100% Sur 100%					
N-93	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	40	102	\$45.00	\$1,800.00	N-44523
N-94	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44524
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
95	15 NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	44525

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
95 15	[Continued] SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	44525
N-96	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44526
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
97 15	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	102	\$70.00	\$5,600.00	44527
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-98	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	102	\$30.00	\$2,400.00	N-44528
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-99	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-44529
	NW 1/4 OF SE 1/4 OF SEC. 16, T33N, R3W, CHEBOYGAN COUNTY, WILMOT TWP.	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW 1/4 OF SE 1/4 OF SEC. 16, T33N, R3W, CHEBOYGAN COUNTY, WILMOT TWP.	16	40.00	Min 100% Sur 100%					
100 15	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	120	102	\$80.00	\$9,600.00	44530

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
100	[Continued]								
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%	120	102	\$80.00	\$9,600.00	44530
15	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-101	SE 1/4 OF SW 1/4 OF SEC. 16, T33N, R3W, CHEBOYGAN COUNTY, WILMOT TWP.	16	40.00	Min 100% Sur 100%	40	102	\$30.00	\$1,200.00	N-44531
N-102	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44532
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
103	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44533
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
104	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$55.00	\$8,800.00	44534
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
104	[Continued]				160	102	\$55.00	\$8,800.00	44534
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 105	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44535
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 106	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-44536
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
107	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	152	102	\$30.00	\$4,560.00	44537
15	NW1/4 NW1/4	18	35.80	Min 100% Sur 100%					
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	18	35.81	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
108					160	102	\$60.00	\$9,600.00	44538
15	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
109					152	102	\$40.00	\$6,080.00	44539
15	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	18	35.83	Min 100% Sur 100%					
15	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	18	35.84	Min 100% Sur 100%					
110					160	102	\$80.00	\$12,800.00	44540
15	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
111					40	102	\$85.00	\$3,400.00	44541
15	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 112					120	102	\$50.00	\$6,000.00	N-44542
	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 112	[Continued] NW1/4 NW1/4 SW1/4 NW1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	102	\$50.00	\$6,000.00	N-44542
113	15 NE1/4 SE1/4 15 NW1/4 SE1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	44543
N- 114	SE1/4 SE1/4 SW1/4 SE1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44544
N- 115	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	21 21 21 21	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44545
N- 116	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements.	22 22 22	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44546

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 116	[Continued] SW1/4 NE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44546
117	15 NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	44547
	15 NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
118	15 SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	40	102	\$100.00	\$4,000.00	44548
N- 119	NE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	N-44549
	NW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 120	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44550
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 120	[Continued] SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44550
N- 121	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44551
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 122	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44552
	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 123	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44553
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 124	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44554
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 125	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44555
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 126	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44556
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 127	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-44557
	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 127	[Continued] SE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-44557
	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 128	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	102	\$60.00	\$4,800.00	N-44558
	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
Cheboygan County T34N R01E									
N- 129	NW1/4 NE1/4	4	36.24	Min 100% Sur 100%	111	102	\$13.00	\$1,443.00	N-44559
	SE1/4 NE1/4 ex D & M RR	4	37.00	Min 100% Sur 100%					
	SW1/4 NE1/4 ex D & M RR	4	37.00	Min 100% Sur 100%					
N- 130	NE1/4 NW1/4	4	36.71	Min 100% Sur 100%	154	102	\$13.00	\$2,002.00	N-44560
	NW1/4 NW1/4	4	37.17	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 ex D & M RR	4	39.77	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N- 131	NW1/4 NW1/4 Subject to existing easements.	6	28.51	Min 100% Sur 100%	57	102	\$13.00	\$741.00	N-44561
	SW1/4 NW1/4	6	28.24	Min 100% Sur 100%					
N- 132	NW1/4 NW1/4	7	26.10	Min 100% Sur 100%	52	102	\$13.00	\$676.00	N-44562
	8 SW1/4 NW1/4	7	25.38	Min 100% Sur 100%					
N- 133	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	129	102	\$13.00	\$1,677.00	N-44563
	NW1/4 SW1/4	7	24.67	Min 100% Sur 100%					
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	23.96	Min 100% Sur 100%					
N- 134	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44564
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 135	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44565

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N- 135	[Continued] NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44565
N- 136	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44566
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 137	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44567
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 138	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44568
N- 139	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44569
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 140	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44570
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01E									
N- 141	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44571
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 142	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	128	102	\$13.00	\$1,664.00	N-44572
	NW1/4 NW1/4	18	23.61	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	18	23.62	Min 100% Sur 100%					
N- 143	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44573
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 144	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	128	102	\$13.00	\$1,664.00	N-44574
	NW1/4 SW1/4	18	23.63	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	23.65	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 145	NE1/4 NW1/4	1	40.02	Min 100% Sur 100%	161	102	\$13.00	\$2,093.00	N-44575
	NW1/4 NW1/4	1	40.03	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 146	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44576
	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 147	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44577
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 148	NE1/4 NE1/4	2	40.06	Min 100% Sur 100%	81	102	\$13.00	\$1,053.00	N-44578
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 149	NE1/4 SE1/4 lying South of c/l of Hy M-33 except that part which lies NE'ly of a line desc as beg at a point on the E line of said Sec 2 which is 200 ft S'ly of the intersection of said E line of Sec 2 and the construction c/l of Hy M-33, th NW'ly to a point on said construction c/l which is 300 ft W'ly of said intersection Subject to existing easements.	2	27.00	Min 100% Sur 100%	107	102	\$13.00	\$1,391.00	N-44579
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 150	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44580
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 151	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44581
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 152	NE1/4 NW1/4 Subject to existing easements.	3	43.75	Min 100% Sur 100%	84	102	\$13.00	\$1,092.00	N-44582
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 153	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44583
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 153	[Continued]								
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44583
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 154	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44584
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 155	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44585
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 156	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44586
N- 157	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44587
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 157	[Continued] SW1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44587
N- 158	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44588
N- 159	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44589
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 160	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44590
N- 161	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44591
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 162	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44592
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 163	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44593
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 164	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44594
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 165	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44595
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 166	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44596
N- 167	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44597
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 168	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44598
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 169	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44599
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 170	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44600
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 171	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44601
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R01W									
N- 172	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44602
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 173	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44603
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 174	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44604
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 175	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44605
N- 176	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44606

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
177					161	102	\$40.00	\$6,440.00	44607
15	NE1/4 NW1/4 Subject to existing easements.	2	40.28	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	2	40.29	Min 100% Sur 100%					
15	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N-178					80	102	\$40.00	\$3,200.00	N-44608
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N-179					81	102	\$40.00	\$3,240.00	N-44609
	NW1/4 NE1/4 Subject to existing easements.	3	40.30	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
180					41	102	\$50.00	\$2,050.00	44610
15	NE1/4 NW1/4 Subject to existing easements.	3	40.31	Min 100% Sur 100%					
181					40	102	\$50.00	\$2,000.00	44611
15	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-182					80	102	\$50.00	\$4,000.00	N-44612
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 183	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	N-44613
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 184	NE1/4 NE1/4	4	40.32	Min 100% Sur 100%	161	102	\$40.00	\$6,440.00	N-44614
	NW1/4 NE1/4	4	40.33	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
185	15 NW1/4 NW1/4	4	40.36	Min 100% Sur 100%	121	102	\$40.00	\$4,840.00	44615
	15 SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
186	15 NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	44616
	15 NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N-187					160	102	\$40.00	\$6,400.00	N-44617
	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N-188					121	102	\$40.00	\$4,840.00	N-44618
	NE1/4 NE1/4	5	40.38	Min 100% Sur 100%					
	NW1/4 NE1/4	5	40.37	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
189					80	102	\$40.00	\$3,200.00	44619
15	SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
190					40	102	\$50.00	\$2,000.00	44620
15	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-191					40	102	\$50.00	\$2,000.00	N-44621
	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N-192					161	102	\$50.00	\$8,050.00	N-44622
	NE1/4 NE1/4	6	40.36	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 192	[Continued]								
	NW1/4 NE1/4	6	40.37	Min 100% Sur 100%	161	102	\$50.00	\$8,050.00	N-44622
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
193									
15	NE1/4 NW1/4 Subject to existing easements.	6	40.38	Min 100% Sur 100%	81	102	\$50.00	\$4,050.00	44623
15	SE1/4 NW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
194									
15	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	44624
15	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 195									
	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	102	\$70.00	\$11,200.00	N-44625
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
196									
15	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	44626
15	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
196	[Continued]								
15	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	44626
15	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
197									
15	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	44627
15	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N-198									
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44628
	NW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
199									
15	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	44629
15	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
199 15	(Continued) SW1/4 SE1/4	10	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	44629
N- 200	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44630
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
201 15	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	120	102	\$50.00	\$6,000.00	44631
15	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 202	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44632
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
203 15	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	44633
15	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
203	[Continued]								
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	44633
204									
15	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	44634
15	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 205									
	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44635
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 206									
	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	80	102	\$60.00	\$4,800.00	N-44636
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
207									
15	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	44637
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 208					80	102	\$50.00	\$4,000.00	N-44638
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
209					80	102	\$50.00	\$4,000.00	44639
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 210					80	102	\$40.00	\$3,200.00	N-44640
	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 211					160	102	\$40.00	\$6,400.00	N-44641
	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
212					80	113	\$65.00	\$5,200.00	44642
15	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 213					80	102	\$40.00	\$3,200.00	N-44643
	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 213	[Continued] SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-44643
N- 214	All that part of the South sixteen (16) rods of the East ten (10) rods of the SE 1/4 of the NE 1/4 of Section 21, lying North of the Centerline of Afton Road. Subject to existing easements. NE1/4 NE1/4 NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 EXCEPT the South sixteen (16) rods of the East ten (10) rods thereof. Subject to existing easements.	21 21 21 21	0.30 40.00 40.00 39.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$40.00	\$4,800.00	N-44644
215 15	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	113	\$65.00	\$2,600.00	44645
N- 216	NW1/4 NW1/4 SE1/4 NW1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	113	\$65.00	\$5,200.00	N-44646
N- 217	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4	22 22 22	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44647

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 217	[Continued] SW1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44647
N- 218	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	117	102	\$50.00	\$5,850.00	N-44648
	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SW1/4 of the NW1/4 EXCEPT a parcel described as: Beginning at the West ¼ corner of Section 22 and extending thence N 00° 05' 26" W 170.14 feet along the West Section line; thence 571.36 feet along a curve to the left (Radius = 2,433 feet) whose long chord bears N 58° 50' 40" E 570.05 feet along the Southeasterly right-of-way line of Afton Road (66 feet wide); thence S 00° 05' 26" E 475.66 feet; thence N 89° 03' 42" W 488.38 feet along the East-West ¼ line to the point of beginning Subject to existing easements.	22	36.54	Min 100% Sur 100%					
N- 219	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	N-44649
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 220	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44650

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 220	[Continued] SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44650
N- 221	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%	40	102	\$50.00	\$2,000.00	N-44651
N- 222	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%	120	102	\$50.00	\$6,000.00	N-44652
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 223	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	80	102	\$50.00	\$4,000.00	N-44653
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 224	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	113	\$60.00	\$9,600.00	N-44654
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 225	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44655
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 225	[Continued]								
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44655
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 226	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	102	\$40.00	\$6,400.00	N-44656
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N- 227	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44657
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 228	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44658
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 228	[Continued] SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44658
N- 229	All that part of SW1/4 of NW1/4 lying between the N and S Branches or the Wye of the Haakwood Branch of the MC RR, together with such rights of possession and use of the said abandoned railroad grade as may run with said land as an appurtenant easement for road use of said grade running E'ly to Scott Road along said grade.	31	4.00	Min 100% Sur 100%	4	102	\$13.00	\$52.00	N-44659
N- 230	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	34 34 34 34	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44660
N- 231	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	34 34 34 34	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	N-44661
N- 232	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44662

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 232	[Continued] NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44662
	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N- 233	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	102	\$45.00	\$7,200.00	N-44663
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 234	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	102	\$50.00	\$8,000.00	N-44664
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 235	NW 1/4	36	160.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44665

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 236	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	102	\$60.00	\$9,600.00	N-44666
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Cheboygan County T34N R03W									
N- 237	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	113	\$65.00	\$10,400.00	N-44667
	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 238	NW1/4 NE1/4	2	41.57	Min 100% Sur 100%	82	102	\$13.00	\$1,066.00	N-44668
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
239 15	NE1/4 NW1/4	2	41.41	Min 100% Sur 100%	163	102	\$13.00	\$2,119.00	44669

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
239	[Continued]								
15	NW1/4 NW1/4	2	41.24	Min 100% Sur 100%	163	102	\$13.00	\$2,119.00	44669
15	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 240					160	102	\$13.00	\$2,080.00	N-44670
	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 241					161	102	\$13.00	\$2,093.00	N-44671
	NE1/4 NE1/4	3	40.26	Min 100% Sur 100%					
	NW1/4 NE1/4	3	40.02	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
242					80	102	\$13.00	\$1,040.00	44672
15	NE1/4 NW1/4	3	39.77	Min 100% Sur 100%					
15	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 243					80	102	\$13.00	\$1,040.00	N-44673
	NW1/4 NW1/4	3	39.53	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 243	[Continued] SW1/4 NW1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44673
244	15 NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44674
	15 SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 245	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44675
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 246	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44676
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 247	NE1/4 NE1/4	4	40.40	Min 100% Sur 100%	121	102	\$13.00	\$1,573.00	N-44677
	NW1/4 NE1/4	4	40.41	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
248	15 NE1/4 NW1/4	4	40.40	Min 100% Sur 100%	81	102	\$13.00	\$1,053.00	44678

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
248 15	[Continued] NW1/4 NW1/4	4	40.41	Min 100% Sur 100%	81	102	\$13.00	\$1,053.00	44678
249 15	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44679
	15 NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 250	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44680
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 251	NE 1/4 SW 1/4	4	40.00	Min 100% Sur 100%	99	102	\$13.00	\$1,287.00	N-44681
	Part of the SE 1/4 of SW 1/4, lying North of Petoskey and Presque Isle Road.	4	18.50	Min 100% Sur 100%					
	SW1/4, lying South of Petoskey and Presque Isle Road	4	40.00	Min 100% Sur 100%					
N- 252	NE1/4 NE1/4	5	39.95	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44682
N- 253	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44683
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 254	NW1/4 NW1/4	6	31.87	Min 100% Sur 100%	65	102	\$13.00	\$845.00	N-44684

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 254	(Continued) SW1/4 NW1/4	6	32.76	Min 100% Sur 100%	65	102	\$13.00	\$845.00	N-44684
N- 255	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44685
N- 256	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44686
	SW1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
257					120	102	\$13.00	\$1,560.00	44687
15 19	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 258	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	115	102	\$13.00	\$1,495.00	N-44688
	NW1/4 SW1/4	7	34.70	Min 100% Sur 100%					
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
N- 259	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44689
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 259	[Continued] SE1/4 NE1/4 SW1/4 NE1/4	8 8	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44689
260	15 N1/2 SE1/4 NW1/4 19 15 N1/2 SW1/4 NW1/4 19 15 NE1/4 NW1/4 19	8 8 8	20.00 20.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44690
261	15 NE1/4 SE1/4 15 NW1/4 SE1/4 15 SE1/4 SE1/4	8 8 8	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44691
N- 262	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	9 9 9 9	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44692
263	15 SE1/4 NW1/4 19 15 SW1/4 NW1/4 19	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44693

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 264					80	102	\$13.00	\$1,040.00	N-44694
	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
265					160	102	\$13.00	\$2,080.00	44695
15	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 266					160	102	\$13.00	\$2,080.00	N-44696
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 267					120	102	\$13.00	\$1,560.00	N-44697
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
268					160	102	\$13.00	\$2,080.00	44698
15	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
268	[Continued]								
15	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44698
15	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
269									
15	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	44699
N- 270									
	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44700
N- 271									
	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44701
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
272									
15	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44702
15	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 273	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44703
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 274	North 55 feet of that part of NE1/4 of NE1/4 lying W'ly of Highway US 27	14	0.24	Min 100% Sur 100%	41	102	\$13.00	\$533.00	N-44704
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
275	15 NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44705
	19 SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 276	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44706
N- 277	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44707
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 278					160	102	\$13.00	\$2,080.00	N-44708
	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
279					120	102	\$13.00	\$1,560.00	44709
15	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 280					40	102	\$13.00	\$520.00	N-44710
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 281					160	102	\$13.00	\$2,080.00	N-44711
	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
282					159	102	\$13.00	\$2,067.00	44712
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
282	[Continued]								
15	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	159	102	\$13.00	\$2,067.00	44712
15	SE1/4 SW1/4 except 1 acre in the SW corner for school purposes described as follows: Commencing at the SW corner of said description, th E on Section line 10 rods, th N at right angles 16 rods, W parallel to S section line 10 rods, S at right angles 16 rods to place of beginning	15	39.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
283					160	102	\$13.00	\$2,080.00	44713
15	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
19									
15	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
19									
15	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
19									
N-284					160	102	\$13.00	\$2,080.00	N-44714
	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
285					120	102	\$13.00	\$1,560.00	44715
15	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
285 15	(Continued) SW1/4 SE1/4	16	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44715
N- 286	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44716
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
287 15	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44717
15 19	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 288	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44718
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
289 15 19	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44719
15 19	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
289	[Continued]								
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44719
15 19	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
290					159	102	\$13.00	\$2,067.00	44720
15 19	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
15 19	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4, ex 1 acre in SW cor.	17	39.00	Min 100% Sur 100%					
N- 291					80	102	\$13.00	\$1,040.00	N-44721
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
292					151	102	\$13.00	\$1,963.00	44722
15 19	E7/8 SE1/4 NW1/4	18	35.00	Min 100% Sur 100%					
15 19	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4	18	35.14	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	18	35.42	Min 100% Sur 100%					
15 19	W1/8 SE1/4 NW1/4	18	5.00	Min 100% Sur 100%					
293					160	102	\$13.00	\$2,080.00	44723
15 19	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
293	[Continued]								
15 19	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44723
15 19	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 294					76	102	\$13.00	\$988.00	N-44724
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	35.96	Min 100% Sur 100%					
N- 295					160	102	\$13.00	\$2,080.00	N-44725
	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
296					154	102	\$13.00	\$2,002.00	44726
15	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	19	36.31	Min 100% Sur 100%					
15	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	19	36.73	Min 100% Sur 100%					
297					160	102	\$13.00	\$2,080.00	44727
15	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
297	[Continued]								
15 19	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44727
15	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 298					155	102	\$13.00	\$2,015.00	N-44728
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	19	37.15	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	19	37.57	Min 100% Sur 100%					
N- 299					160	102	\$13.00	\$2,080.00	N-44729
	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
300					40	102	\$13.00	\$520.00	44730
15	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 301					80	102	\$13.00	\$1,040.00	N-44731
	N1/2 SW1/4 SW1/4	20	20.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 301	[Continued]								
	SE1/4 SW1/4 SW1/4	20	10.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44731
	SW1/4 SW1/4 SW1/4	20	10.00	Min 100% Sur 100%					
N- 302	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44732
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
303	15 NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44733
	15 NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	15 19 SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 304	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44734
305	15 19 NW1/4 SE1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44735
	15 19 SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	15 19 SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 306					120	102	\$13.00	\$1,560.00	N-44736
	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
307					30	102	\$13.00	\$390.00	44737
15 19	South 30 Acres of SW 1/4 of SW 1/4	22	30.00	Min 100% Sur 100%					
N- 308					120	102	\$13.00	\$1,560.00	N-44738
	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
309					160	102	\$13.00	\$2,080.00	44739
15	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15 19	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
310					80	102	\$13.00	\$1,040.00	44740
15	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
310 15 19	(Continued) SW1/4 SE1/4	23	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44740
N-311	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44741
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
312 15	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	44742
N-313	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44743
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-314	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44744
N-315	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44745
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
316					160	102	\$13.00	\$2,080.00	44746
15 19	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
15 19	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
317					80	102	\$13.00	\$1,040.00	44747
15	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-318					160	102	\$13.00	\$2,080.00	N-44748
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-319					160	102	\$13.00	\$2,080.00	N-44749
	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
320					120	102	\$13.00	\$1,560.00	44750
15 19	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-321	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44751
322					160	102	\$13.00	\$2,080.00	44752
15	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-323	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44753
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N-324	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44754
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number					
Cheboygan County T34N R03W														
325 15	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	44755					
N- 326	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44756					
N- 327	E 1/4 of NW 1/4 of SE 1/4	28	10.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44757					
	E 1/4 of SW 1/4 of SE 1/4	28	10.00	Min 100% Sur 100%										
	W 1/2 of SE 1/4 of SE 1/4	28	20.00	Min 100% Sur 100%										
N- 328	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44758					
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%										
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%										
329 15 19 15 15 19 15	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	29 29 29 29	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44759					
330 15	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%						40	102	\$13.00	\$520.00	44760

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
N- 331					120	102	\$13.00	\$1,560.00	N-44761
	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 332					160	102	\$13.00	\$2,080.00	N-44762
	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
333					157	102	\$13.00	\$2,041.00	44763
15	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4 Subject to existing easements.	30	37.95	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4 Subject to existing easements.	30	38.25	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
334					160	102	\$13.00	\$2,080.00	44764
15 19	NE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N-335					158	102	\$13.00	\$2,054.00	N-44765
	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	30	38.55	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	38.85	Min 100% Sur 100%					
N-336					160	102	\$13.00	\$2,080.00	N-44766
	NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
337					78	102	\$13.00	\$1,014.00	44767
15 19	NW1/4 NW1/4	31	38.94	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R03W									
337 15 19	(Continued) SW1/4 NW1/4	31	38.84	Min 100% Sur 100%	78	102	\$13.00	\$1,014.00	44767
N-338	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44768
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
N-339	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44769
	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-340	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	158	102	\$13.00	\$2,054.00	N-44770
	NW1/4 SW1/4 Subject to existing easements.	31	38.74	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	31	38.64	Min 100% Sur 100%					
Cheboygan County T35N R01E									
N-341	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44771

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 342	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44772
N- 343	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44773
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 344	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44774
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 345	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44775
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 346	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44776
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
347					126	102	\$13.00	\$1,638.00	44777
15	NE1/4 NW1/4	5	43.04	Min 100% Sur 100%					
15	NW1/4 NW1/4	5	42.81	Min 100% Sur 100%					
15	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
348					40	102	\$13.00	\$520.00	44778
15	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 349					120	102	\$13.00	\$1,560.00	N-44779
	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 350					160	102	\$13.00	\$2,080.00	N-44780
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
351					34	102	\$13.00	\$442.00	44781
15	SW1/4 NW1/4	6	33.48	Min 100% Sur 100%					
N- 352					35	102	\$13.00	\$455.00	N-44782
	NW1/4 NW1/4	6	34.53	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
353					120	102	\$13.00	\$1,560.00	44783
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 354					105	102	\$13.00	\$1,365.00	N-44784
	NW1/4 SW1/4	6	32.73	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	6	31.98	Min 100% Sur 100%					
N- 355					160	102	\$13.00	\$2,080.00	N-44785
	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
356					112	102	\$13.00	\$1,456.00	44786
15	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	7	31.28	Min 100% Sur 100%					
15	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
357					160	102	\$13.00	\$2,080.00	44787
15	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
357	(Continued)								
15	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44787
15 19	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 358	SW1/4 SW1/4	7	29.32	Min 100% Sur 100%	30	102	\$13.00	\$390.00	N-44788
N- 359	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44789
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
360	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44790
15	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 361	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44791
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 361	[Continued]								
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44791
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 362	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44792
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 363	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44793
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 364	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44794
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 365					160	102	\$13.00	\$2,080.00	N-44795
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 366					160	102	\$13.00	\$2,080.00	N-44796
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 367					160	102	\$13.00	\$2,080.00	N-44797
	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 368					160	102	\$13.00	\$2,080.00	N-44798
	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 368	[Continued]								
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44798
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
SW1/4 SE1/4	10	40.00	Min 100% Sur 100%						
N- 369	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44799
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 370	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44800
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 371	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44801
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 371	[Continued]								
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44801
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 372	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44802
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 373	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44803
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 374	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44804
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-375	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44805
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N-376	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44806
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N-377	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44807
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-378	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44808
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 378	[Continued] SE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44808
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
379	15 NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44809
	15 NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 380	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44810
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 381	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44811
	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
382					56	102	\$13.00	\$728.00	44812
15	NW1/4 NW1/4	18	28.50	Min 100% Sur 100%					
15	SW1/4 NW1/4	18	27.50	Min 100% Sur 100%					
N-383	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44813
384					80	102	\$13.00	\$1,040.00	44814
15	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N-385	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	132	102	\$13.00	\$1,716.00	N-44815
	NW1/4 SW1/4	18	26.50	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	25.50	Min 100% Sur 100%					
N-386	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44816
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
387					131	102	\$13.00	\$1,703.00	44817
15	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	19	25.14	Min 100% Sur 100%					
15	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	19	25.43	Min 100% Sur 100%					
388					120	102	\$13.00	\$1,560.00	44818
15	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 389					80	102	\$13.00	\$1,040.00	N-44819
	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 390					40	102	\$13.00	\$520.00	N-44820
	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
391					40	102	\$13.00	\$520.00	44821
15	SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 392					80	102	\$13.00	\$1,040.00	N-44822
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 392	(Continued) SE1/4 SE1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44822
N- 393	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44823
N- 394	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44824
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 395	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44825
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 396	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44826
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N- 397	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44827
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 398	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44828
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 399	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44829
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 400	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44830
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 401	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44831
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
402									
15	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44832
15	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N-403									
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44833
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
404									
15	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44834
15	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N-405									
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44835
N-406									
	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44836
N-407									
	N1/2 SE1/4 NE1/4	29	20.00	Min 100% Sur 100%	100	102	\$13.00	\$1,300.00	N-44837

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-407	[Continued] NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	100	102	\$13.00	\$1,300.00	N-44837
	NW1/4 NE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
408	15 NW1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44838
	15 SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
409	15 SW1/4 SE1/4	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	44839
N-410	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44840
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N-411	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44841
412	15 NE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44842
	15 NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
N-413					58	102	\$13.00	\$754.00	N-44843
	NW1/4 SW1/4	31	28.66	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	31	29.13	Min 100% Sur 100%					
N-414					140	102	\$13.00	\$1,820.00	N-44844
	N1/2 SE1/4 NE1/4 Subject to existing easements.	32	20.00	Min 100% Sur 100%					
	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
415					120	102	\$13.00	\$1,560.00	44845
15	NE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-416					40	102	\$13.00	\$520.00	N-44846
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
417					80	102	\$13.00	\$1,040.00	44847
15	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01E									
417 15	(Continued) SE1/4 SE1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44847
N-418	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44848
419 15	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44849
15	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
Cheboygan County T35N R01W									
N-420	NE1/4 NE1/4	1	40.67	Min 100% Sur 100%	163	102	\$13.00	\$2,119.00	N-44850
	NW1/4 NE1/4	1	42.01	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N-421	SW1/4 NW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44851
N-422	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44852

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-423	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44853
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N-424	NE1/4 NE1/4	2	45.17	Min 100% Sur 100%	170	102	\$13.00	\$2,210.00	N-44854
	NW1/4 NE1/4	2	44.75	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N-425	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44855
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N-426	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44856
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-426	[Continued] SW1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44856
N-427	NE1/4 NE1/4	3	43.58	Min 100% Sur 100%	167	102	\$13.00	\$2,171.00	N-44857
	NW1/4 NE1/4	3	43.34	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N-428	NE1/4 NW1/4	3	43.10	Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-44858
	NW1/4 NW1/4	3	42.86	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N-429	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44859
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-430	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44860

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-430	[Continued]								
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44860
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	3	40.00	Min 100% Sur 100%						
N-431	N 510.9 ft NE 1/4 NE 1 /4	4	15.48	Min 100% Sur 100%	31	102	\$13.00	\$403.00	N-44861
	N 510.9 ft NW1/4 NE1/4	4	15.48	Min 100% Sur 100%					
432	15 NE1/4 NW1/4	4	43.34	Min 100% Sur 100%	167	102	\$13.00	\$2,171.00	44862
	15 NW1/4 NW1/4	4	43.58	Min 100% Sur 100%					
	15 SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N-433	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44863
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
434	15 NE1/4 NW1/4	5	39.51	Min 100% Sur 100%	159	102	\$13.00	\$2,067.00	44864
	15 NW1/4 NW1/4	5	39.46	Min 100% Sur 100%					
	15 SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
434	[Continued]								
15	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	159	102	\$13.00	\$2,067.00	44864
435									
15	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44865
15	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N-436									
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44866
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N-437									
	NE1/4 NE1/4	6	38.44	Min 100% Sur 100%	158	102	\$13.00	\$2,054.00	N-44867
	NW1/4 NE1/4	6	38.89	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
438					71	102	\$13.00	\$923.00	44868
15	Fr1. N1/2 NW1/4	6	34.93	Min 100% Sur 100%					
15	Fr1. S1/2 NW1/4	6	35.97	Min 100% Sur 100%					
439					160	102	\$13.00	\$2,080.00	44869
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N-440					74	102	\$13.00	\$962.00	N-44870
	Fr1. N1/2 SW1/4	6	36.62	Min 100% Sur 100%					
	Fr1. S1/2 SW1/4 Subject to existing easements.	6	37.26	Min 100% Sur 100%					
N-441					40	102	\$13.00	\$520.00	N-44871
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
442					160	102	\$13.00	\$2,080.00	44872
15	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
442	[Continued]								
15	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44872
443									
15	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44873
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-444									
	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44874
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N-445									
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44875
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-446	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44876
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N-447	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44877
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-448	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44878
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-449	NW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44879
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-450	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44880
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N-451	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44881
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N-452	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44882
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-453	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44883
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-453	[Continued]								
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44883
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N-454	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44884
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N-455	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44885
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N-456	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44886
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-457	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44887
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N-458	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44888
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N-459	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44889
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N-460	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44890
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-460	[Continued] SE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44890
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-461	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44891
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
462	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44892
15	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
463	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44893
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
463	[Continued]								
15	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44893
N-464	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44894
	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N-465	NE1/4 SW1/4	18	39.10	Min 100% Sur 100%	79	102	\$13.00	\$1,027.00	N-44895
	SE1/4 SW1/4	18	39.14	Min 100% Sur 100%					
N-466	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44896
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N-467	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44897
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-467	(Continued) SW1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44897
N-468	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44898
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N-469	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44899
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N-470	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44900
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N-471	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44901

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-471	[Continued]								
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44901
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	22	40.00	Min 100% Sur 100%						
N-472	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44902
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N-473	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44903
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N-474	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44904
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-474	[Continued] SW1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44904
N-475	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44905
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N-476	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44906
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N-477	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44907
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N-478	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44908

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-478	[Continued] NW1/4 SE1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44908
N-479	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44909
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N-480	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44910
481 15	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	44911
N-482	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44912
N-483	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44913
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-484	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44914

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-484	[Continued]								
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44914
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
SW1/4 NE1/4	26	40.00	Min 100% Sur 100%						
N-485	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44915
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
486	15 SE1/4 SE1/4 ex D & M RR	26	37.00	Min 100% Sur 100%	77	102	\$13.00	\$1,001.00	44916
	15 SW1/4 SE1/4 ex D & M RR	26	39.50	Min 100% Sur 100%					
N-487	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44917
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-488	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44918
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-489	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44919
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N-490	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44920
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
491	15 NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	44921
N-492	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44922
N-493	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44923
N-494	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	151	102	\$13.00	\$1,963.00	N-44924
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	34	35.79	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-494	[Continued] SW1/4 SE1/4 Subject to existing easements.	34	34.80	Min 100% Sur 100%	151	102	\$13.00	\$1,963.00	N-44924
N-495	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	74	102	\$13.00	\$962.00	N-44925
	SE1/4 SW1/4 Subject to existing easements.	34	33.80	Min 100% Sur 100%					
N-496	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44926
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-497	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44927
	NW1/4 NW 1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N-498	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-44928
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-498	[Continued] SE1/4 SE1/4 Subject to existing easements.	35	36.03	Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-44928
	SW1/4 SE1/4 Subject to existing easements.	35	36.10	Min 100% Sur 100%					
N-499	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44929
	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N-500	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44930
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N-501	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44931
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N-502	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44932
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R01W									
N-503					154	102	\$13.00	\$2,002.00	N-44933
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	37.50	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	36.50	Min 100% Sur 100%					
Cheboygan County T35N R02W									
N-504					162	102	\$13.00	\$2,106.00	N-44934
	NE1/4 NE1/4	1	40.34	Min 100% Sur 100%					
	NW1/4 NE1/4	1	41.02	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
505					165	102	\$13.00	\$2,145.00	44935
15	NE1/4 NW1/4	1	41.70	Min 100% Sur 100%					
15	NW1/4 NW1/4	1	42.38	Min 100% Sur 100%					
15	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
506					120	102	\$13.00	\$1,560.00	44936
15	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 507									
	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	156	102	\$13.00	\$2,028.00	N-44937
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 ex RR	1	35.95	Min 100% Sur 100%					
N- 508									
	NE1/4 NE1/4	2	42.83	Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-44938
	NW1/4 NE1/4	2	43.05	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
509									
15	NE1/4 NW1/4	2	43.27	Min 100% Sur 100%	84	102	\$13.00	\$1,092.00	44939
15	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
510									
15	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44940

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
510	[Continued]								
15	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44940
15	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N-511					120	102	\$13.00	\$1,560.00	N-44941
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
512					40	102	\$13.00	\$520.00	44942
15	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
513					160	102	\$13.00	\$2,080.00	44943
15	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SW/4 SE1/4	11	40.00	Min 100% Sur 100%					
N-514					160	102	\$13.00	\$2,080.00	N-44944
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N-514	[Continued] SW1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44944
515	15 NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44945
	15 NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N-516	NE1/4 SW1/4 Except RR	12	37.89	Min 100% Sur 100%	158	102	\$13.00	\$2,054.00	N-44946
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
517	15 NW1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44947
	15 SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N-518	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44948
519	15 NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44949

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
519	[Continued]				160	102	\$13.00	\$2,080.00	44949
15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 520									
	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44950
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 521									
	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44951
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
522									
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44952
15	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
523					120	102	\$13.00	\$1,560.00	44953
15	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N-524	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44954
N-525	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44955
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
526					40	102	\$13.00	\$520.00	44956
15	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-527	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44957
528					160	102	\$13.00	\$2,080.00	44958
15	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
528 15	(Continued) SW1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44958
N-529	SE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44959
N-530	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44960
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
531 15	E1/2 SW1/4 NW1/4 Subject to existing easements.	21	20.00	Min 100% Sur 100%	100	102	\$13.00	\$1,300.00	44961
15	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
532 15	LOT 2	21	33.34	Min 100% Sur 100%	113	102	\$13.00	\$1,469.00	44962
15	LOT 3	21	39.03	Min 100% Sur 100%					
15	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N-533	LOT 1	21	17.74	Min 100% Sur 100%	18	102	\$13.00	\$234.00	N-44963
N-534	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44964
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N-535	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44965
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N-536	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44966
	SW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-537	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44967
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
538 15	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44968

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T35N R02W									
538	[Continued]								
15	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44968
15	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 539	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44969
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 540	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44970
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 541	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44971
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 542	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44972

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N- 542	[Continued] SE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-44972
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
543	15 NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44973
	15 SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
544	15 NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44974
	15 NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 545	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44975
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
546	15 NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44976
	15 NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
546	[Continued]								
15	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44976
N- 547	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44977
N- 548	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44978
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 549	Lot 1	28	24.72	Min 100% Sur 100%	114	102	\$13.00	\$1,482.00	N-44979
	Lot 4	28	48.35	Min 100% Sur 100%					
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
550	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	44980
15	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N-551	LOT 2	28	42.70	Min 100% Sur 100%	43	102	\$13.00	\$559.00	N-44981
552	15 NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44982
	15 SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-553	Lot 3	28	24.37	Min 100% Sur 100%	65	102	\$13.00	\$845.00	N-44983
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-554	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44984
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-555	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44985
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
556					160	102	\$13.00	\$2,080.00	44986
15	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N-557	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44987
558					58	102	\$13.00	\$754.00	44988
15	SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15	W1/2 SE1/4 SE1/4 lying S of M-68	30	18.00	Min 100% Sur 100%					
N-559	the NWSE except the N'ly 1200 ft thereof Subject to existing easements.	30	3.60	Min 100% Sur 100%	5	102	\$13.00	\$65.00	N-44989
	The NESE lying S'ly of M-68 except that part lying within the N'ly 1200 ft of the NESE	30	0.55	Min 100% Sur 100%					
N-560	SE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-44990
N-561	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	140	102	\$13.00	\$1,820.00	N-44991

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
N- 561	(Continued) SE1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	140	102	\$13.00	\$1,820.00	N-44991
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 NE1/4	31	20.00	Min 100% Sur 100%					
562	15 NE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	44992
	15 SE1/4 NW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
563	15 NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44993
	15 NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 564	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44994
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
565	15 NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44995

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T35N R02W									
565	[Continued]								
15	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44995
15	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-566	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-44996
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-567	NE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-44997
	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
568	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44998
15	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R02W									
568	[Continued]								
15	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44998
569									
15	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	44999
15	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-570									
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45000
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
Cheboygan County T35N R03W									
571									
15	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	45001
19									
15	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
19									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N-572					80	102	\$13.00	\$1,040.00	N-45002
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
573					80	102	\$13.00	\$1,040.00	45003
15	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-574					40	102	\$13.00	\$520.00	N-45004
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-575					141	102	\$13.00	\$1,833.00	N-45005
	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	31	29.52	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	31	30.64	Min 100% Sur 100%					
N-576					160	102	\$13.00	\$2,080.00	N-45006
	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
577					80	102	\$13.00	\$1,040.00	45007
15	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N-578	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45008
579					80	102	\$13.00	\$1,040.00	45009
15	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-580	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45010
	SW 1/4 SE 1/4	32	40.00	Min 100% Sur 100%					
N-581	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45011
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	S 1/2 NE 1/4 Sec. 33	33	80.00	Min 100% Sur 100%					
582	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45012
N-583	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45013

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
N- 583	(Continued) SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45013
584 15 19	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45014
N- 585	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45015
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 586	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45016
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 587	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45017
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
588					160	102	\$13.00	\$2,080.00	45018
15	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
589					160	102	\$13.00	\$2,080.00	45019
15 19	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N-590					160	102	\$13.00	\$2,080.00	N-45020
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N-591					40	102	\$13.00	\$520.00	N-45021
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
592					160	102	\$13.00	\$2,080.00	45022
15	E1/2 NW1/4 NW1/4	35	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T35N R03W									
592	[Continued]								
15	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45022
15	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
15	W1/2 NW1/4 NW1/4	35	20.00	Min 100% Sur 100%					
593					80	102	\$13.00	\$1,040.00	45023
15	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N-594					160	102	\$13.00	\$2,080.00	N-45024
	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
Cheboygan County T36N R01E									
N-595					120	102	\$13.00	\$1,560.00	N-45025
	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N- 596					120	102	\$13.00	\$1,560.00	N-45026
	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 597					160	102	\$13.00	\$2,080.00	N-45027
	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
598					80	102	\$13.00	\$1,040.00	45028
15	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 599					80	102	\$13.00	\$1,040.00	N-45029
	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 600					80	102	\$13.00	\$1,040.00	N-45030
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01E									
N-601					160	102	\$13.00	\$2,080.00	N-45031
	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-602					80	102	\$13.00	\$1,040.00	N-45032
	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
Cheboygan County T36N R01W									
N-603					40	102	\$13.00	\$520.00	N-45033
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
604					120	102	\$13.00	\$1,560.00	45034
15	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-605					40	102	\$13.00	\$520.00	N-45035
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
606					40	102	\$13.00	\$520.00	45036
15	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N-607	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45037
N-608	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45038
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
609 15	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45039
N-610	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45040
N-611	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45041
N-612	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45042
N-613	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45043
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
614 15	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	45044
15	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
614 15	(Continued) SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	45044
N-615	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45045
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-616	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45046
	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
617 15	N1/2 NW1/4 Subject to existing easements.	30	25.46	Min 100% Sur 100%	53	102	\$13.00	\$689.00	45047
15	S1/2 NW1/4	30	26.82	Min 100% Sur 100%					
618 15	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	45048
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
N-619	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45049
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N-620	S1/2 NW1/4	31	32.01	Min 100% Sur 100%	33	102	\$13.00	\$429.00	N-45050
N-621	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45051
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N-622	N1/2 SW1/4	31	33.20	Min 100% Sur 100%	68	102	\$13.00	\$884.00	N-45052
	S1/2 SW1/4	31	34.40	Min 100% Sur 100%					
N-623	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45053
624					80	102	\$13.00	\$1,040.00	45054
15	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
625					80	102	\$13.00	\$1,040.00	45055
15	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
626					120	102	\$13.00	\$1,560.00	45056
15	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N-627					160	102	\$13.00	\$2,080.00	N-45057
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N-628					40	102	\$13.00	\$520.00	N-45058
	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
629					80	102	\$13.00	\$1,040.00	45059
15	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N-630					40	102	\$13.00	\$520.00	N-45060
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R01W									
631					120	102	\$13.00	\$1,560.00	45061
15	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N-632					120	102	\$13.00	\$1,560.00	N-45062
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Cheboygan County T36N R02W									
633					40	102	\$13.00	\$520.00	45063
15	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
634					160	102	\$13.00	\$2,080.00	45064
15	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N-635					80	102	\$13.00	\$1,040.00	N-45065
	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T36N R02W									
N-635	[Continued] SE1/4 SW1/4	35	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45065
N-636	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45066
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
637	15 NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45067
	15 NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
638	15 NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45068
	15 NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N-639	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45069

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Cheboygan County T36N R02W								
N-639	[Continued] NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	36 36 36	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45069

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T17N R03W									
N-640	SW1/4 NW1/4	12	40.00	Min 100% Sur 0%	40	113	\$14.00	\$560.00	N-45070
N-641	*W1/2 E1/2 E1/2 SE1/4	36	20.00	Min 100% Sur 0%	20	113	\$14.00	\$280.00	N-45071
Clare County T17N R04W									
N-642	A piece of land beg 170 ft N of SW cor of Section 1, East 84 feet, North 39 1/2 feet, West 84 feet, South 39 1/2 feet to beginning. Parcel of land commencing at SW cor of Sec, th N 8 rods, E 41/2 rods, S 8 rods, W 41/2 rods to beginning.	1 1	0.21 0.22	Min 100% Sur 0% Min 100% Sur 0%	1	113	\$14.00	\$14.00	N-45072
N-643	That part of S1/2 desc as comm at the SE cor of said Sec, th along the Sec line S 89d42'07" W 2149.70 ft to pt of beg, th N 0d01'01" E 33 ft, th N 69d10'47" W 588.46 ft, th N 89d42'59" W 111.75ft, thN 89d42'59" W 15 ft, m/l, to lake shore, th SE'y along the lake shore 310 ft, m/l to a pt which is S 89d42'07" W from the pt of beg, th N 89d42'07" E 8 ft m/l to a pt which is S 37d35'59" E 309.45 ft from the E'y end of the preceeding 15-foot course, th N 89d42'07" E 472.98 ft along sec line to pt of beg, together with the riparian rights therein Subject to existing easements.	9	2.64	Min 100% Sur 100%	3	113	\$14.00	\$42.00	N-45073
N-644	*Beg at N1/4 Sec cor th N 89d 23' 10" E alg N Sec line 822.00 ft to a POB th N 89d 23' 10" E 247.50 ft. th S 0d 26' 53" E 247.50 ft th S 89d 23' 10" W 247.50 ft th N 0d 26' 53" W 247.50 ft to POB	13	1.40	Min 100% Sur 0%	2	113	\$14.00	\$28.00	N-45074

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R04W									
N-645	N 120.90 feet of S 178.00 feet N1/2 NE1/4 SE1	15	3.67	Min 100% Sur 100%	20	113	\$14.00	\$280.00	N-45075
	N1/2 NE1/4 SE1/4 except the S 178 feet thereof, and also except a parcel commencing at the NE corner of said NE1/4 SE1/4, thence S along the section line 6 rods, thence W 10 rods, thence N 6 rods, thence E 10 rods to the place of beginning, as said last exception was conveyed by a certain deed dated July 23,1949, recorded in Liber 203 of Deeds, page 205, Clare Co. Records	15	14.23	Min 100% Sur 100%					
	S 57.10 feet of N1/2 NE1/4 SE1/4	15	1.73	Min 100% Sur 100%					
N-646	*Com S 89 deg 08' 16" W 33.00 ft & S 46 deg 59' 10" W 1483.04 ft from center of Sec th S 46 deg 59' 10" W alg cl of Kapplinger Dr 93.00 ft th S 31 deg 51' 05" E 304.56 ft to S 1/8 1 th N 89 deg 23' 43" E 738.18 ft th N 43 deg 00' 50" W 466.58 ft th S 46 deg 59" 10" W 132.00 ft th N 43 deg 00' 50" W 130.00 ft th S 46 deg 59" 10" W 70.00 ft th S 47 deg 56' 42" W 229.82 ft th N 31 deg 51' 05" W 200.00 ft to pob.	19	5.00	Min 100% Sur 0%	5	113	\$14.00	\$70.00	N-45076
N-647	*Beg S 00d 48m 00s W alg W Sec L 1588.00 ft & S 89d 53m 40s E 7.00 ft & S 00d 48m 00s W 65.00 ft from NW Sec cor th S 00d 48m S 00d 48m 00s W 77.00 ft th S 89d 53m 40s E 90.00 ft th N 00d 48m 00s E 77.00 ft th N 89d 53m 40s W 90.00 ft to pob	22	0.15	Min 100% Sur 0%	3	113	\$14.00	\$42.00	N-45077
	*Beg. at NW cor of SW1/4 of NW1/4 th. S. 410 ft for beg,th. S. 410 ft.,th E. 205 ft., th. N. 410 ft., th. W 205 ft to beg.	22	2.00	Min 100% Sur 0%					
N-648	Railroad R/w running across SW1/4 SE1/4	29	0.87	Min 100% Sur 100%	1	113	\$14.00	\$14.00	N-45078

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R04W									
N-649	Railroad R/w running across SE1/4 SW1/4	29	2.01	Min 100% Sur 100%	6	113	\$14.00	\$84.00	N-45079
	Railroad R/w running across SW1/4 SW1/4	29	3.05	Min 100% Sur 100%					
N-650	*Beg N 0d 13' W, alg th E line, 657.15 ft fr th SE cor, th N 0d 13' W alg E line, 165.52 ft to a point on th S bank of th S br of th Tobacco River, th S 36d 04' 03" W alg th S bank, 208.12 ft, th N 88d 44' 21" E, 123.19 ft back to POB, cont 0.45 A and extending N to th C/L of th S br of Tobacco River	30	0.45	Min 100% Sur 0%	7	113	\$14.00	\$98.00	N-45080
	Railroad R/w running across SE1/4 SE1/4	30	3.24	Min 100% Sur 100%					
	Railroad R/w running across SW1/4 SE1/4	30	3.24	Min 100% Sur 100%					
N-651	Railroad R/w running across NW1/4 SW1/4	30	1.08	Min 100% Sur 100%	7	113	\$14.00	\$98.00	N-45081
	Railroad R/w running across SE1/4 SW1/4	30	3.28	Min 100% Sur 100%					
	Railroad R/w running across SW1/4 SW1/4	30	2.18	Min 100% Sur 100%					
N-652	Railroad R/w running across NE1/4 NE1/4 Subject to existing easements.	32	3.24	Min 100% Sur 100%	6	113	\$14.00	\$84.00	N-45082
	Railroad R/w running across NW1/4 NE1/4 Subject to existing easements.	32	2.34	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R04W									
N- 653	*Beg 30 ft N'LY of NW cor of Lot 9 Pine Crest Sub on line ext of W lot L th S'LY 30 ft to NW cor th SE'LY alg N Lot L 109.4 ft to NE cor th N'LY 30 ft on line ext of E Lot L th NW'LY to pob.	33	0.07	Min 100% Sur 0%	1	113	\$14.00	\$14.00	N-45083
N- 654	Railroad R/w running across NW1/4 NW1/4	33	1.61	Min 100% Sur 100%	2	113	\$14.00	\$28.00	N-45084
Clare County									
T17N R05W									
N- 655	That part of the following parcel lying within the NE1/4, Section 12, T17N, R05W: Beg at a pt on the Sec line bet Secs 12 & 13, 1,000 ft E of the 1/4 Sec cor and assuming the bearing of said Sec line to be due E and W, th N 24d14' E 378.27ft, th N 23d04'W 662.39ft, th N 1d15'30" W 431.21ft, th 17d34'30" E 338.04 ft, th N 17d09'30" W 337.93 ft, th N 11d38' E 706.5 ft, th N 78d22'30" W 76.55 ft th N 15d54' E 158.05 ft, th N 83d57' E 389.15 ft, th S 13dW 770 ft, th S 2d45' W 1,266 ft th S 20d30' E 664 ft, th W 24d45' W 324 ft, th W 250 ft to pt of beg. Subject to existing easements.	12	2.00	Min 100% Sur 100%	2	113	\$14.00	\$28.00	N-45085

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R05W									
N-656	That part of the following parcel lying in the SE/4, Section 12, T17N, R05W: Beg at a pt on the Sec line bet Secs 12 & 13, 1,000 ft E of the 1/4 Sec cor and assuming the bearing of said Sec line to be due E and W, th N 24d14' E 378.27ft, th N 23d04'W 662.39ft, th N 1d15'30" W 431.21ft, th 17d34'30" E 338.04 ft, th N 17d09'30" W 337.93 ft, th N 11d38' E 706.5 ft, th N 78d22'30" W 76.55 ft th N 15d54' E 158.05 ft, th N 83d57' E 389.15 ft, th S 13dW 770 ft, th S 2d45' W 1,266 ft th S 20d30' E 664 ft, th W 24d45' W 324 ft, th W 250 ft to pt of beg. Subject to existing easements.	12	16.00	Min 100% Sur 100%	16	113	\$14.00	\$224.00	N-45086
N-657	Beg. 935 ft. W. of SE cor of S1/2 of NW1/4 th. N. 150 ft., th. E. 75 ft., th. S.150 ft., th. W. to beg.	13	0.26	Min 100% Sur 0%	1	113	\$14.00	\$14.00	N-45087
N-658	*Beg 10 rds W of SE cor of SW1/4 SW1/4 th N 16 rds th W 5 rds S 16 rds th E 5 rds to pob *Beg N 01d 58m 30s E 792.1 ft & N 89d 52m E 618.04 ft from SW Sec cor th N 89d 52m E 324.96 ft th N 01d 58m 30s E 528 ft th N 89d 52m E 371.1 ft to W 1/8 L th S 01d 50m W 1058.1 ft th S 89d 57m 30s W 698.62 ft th N 01d 58m 30s E 529.14 ft to pob.	15 15	0.50 12.97	Min 100% Sur 0% Min 100% Sur 0%	14	113	\$14.00	\$196.00	N-45088
N-659	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%	40	113	\$14.00	\$560.00	N-45089
N-660	W1/2 NW1/4 NW1/4 W1/2 SW1/4 NW1/4	20 20	20.00 20.00	Min 100% Sur 0% Min 100% Sur 0%	40	113	\$14.00	\$560.00	N-45090

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R05W									
N-661	*Com at NW cor of NW1/4 SE1/4 th S alg 1/4 L 530 ft to POB, th Further S alg 1/4 L 200 ft, th E para to N-L of NW1/4 of SE1/4 247.5 ft, th N para W1/4 L 200 ft th W para to N-L of said 1/4 247.5 ft to POB	21	1.14	Min 100% Sur 0%	82	113	\$14.00	\$1,148.00	N-45091
	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
N-662	Railroad R/w running across NE1/4 SW1/4 EXCEPT that part of the NE 1/4 of the SW 1/4 described as beginning at the NW corner of Block 34 of the Village of Farwell; thence N 08° 04' 24" E 33.00 feet; thence S 81° 30' 00" E 376.21 feet; thence S 08° 07' 42" W 33.00 feet; thence N 81° 30' 00" W 376.24 feet to the Point of Beginning. Subject to existing easements.	25	2.80	Min 100% Sur 100%	6	113	\$14.00	\$84.00	N-45092
	Railroad R/w running across NW1/4 SW1/4	25	3.08	Min 100% Sur 100%					
N-663	Railroad R/w running across SE1/4 NW1/4	26	1.15	Min 100% Sur 100%	42	113	\$14.00	\$588.00	N-45093
	Railroad R/w running across SW1/4 NW1/4	26	3.08	Min 100% Sur 100%					
	SW1/4 NW1/4 N of RR except PM R/W	26	33.57	Min 100% Sur 0%					
	SW1/4 NW1/4 S of RR except PM R/W	26	3.40	Min 100% Sur 0%					
N-664	Railroad R/w running across NE1/4 SE1/4	26	3.08	Min 100% Sur 100%	17	113	\$14.00	\$238.00	N-45094
	Railroad R/w running across NW1/4 SE1/4	26	3.10	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R05W									
N-664	[Continued] That portion S1/2 of S1/2 of NE1/4 of SE1/4 not included in Original plat of Village of Farwell.	26	10.00	Min 100% Sur 0%	17	113	\$14.00	\$238.00	N-45094
N-665	Railroad R/w running across NE1/4 SW1/4	26	1.95	Min 100% Sur 100%	2	113	\$14.00	\$28.00	N-45095
N-666	Railroad R/W running across SE1/4 NW1/4	27	3.03	Min 100% Sur 100%	7	113	\$14.00	\$98.00	N-45096
	Railroad R/W running across SW1/4 NW1/4	27	3.03	Min 100% Sur 100%					
N-667	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 0%	40	113	\$14.00	\$560.00	N-45097
N-668	Railroad R/w running across SE1/4 NE1/4	28	3.03	Min 100% Sur 100%	16	113	\$14.00	\$224.00	N-45098
	Railroad R/w running across SW1/4 NE1/4	28	3.01	Min 100% Sur 100%					
	That part SE1/4 NE1/4 lying S of PM RR Subject to existing easements.	28	9.00	Min 100% Sur 100%					
N-669	Railroad R/w running across SE1/4 NW1/4 Subject to existing easements.	28	2.96	Min 100% Sur 100%	6	113	\$14.00	\$84.00	N-45099
	Railroad R/w running across SW1/4 NW1/4	28	2.59	Min 100% Sur 100%					
N-670	NE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	150	113	\$14.00	\$2,100.00	N-45100

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R05W									
N-670	[Continued]								
	NW1/4 SE1/4 subject to Mich-Toledo Pipe Line	28	40.00	Min 100% Sur 100%	150	113	\$14.00	\$2,100.00	N-45100
	SE1/4 SE1/4	28	30.00	Min 75% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N-671	NE1/4 SW1/4 subject to Mich-Toledo Pipe line	28	40.00	Min 100% Sur 100%	160	113	\$14.00	\$2,240.00	N-45101
	NW1/4 SW1/4 subject to Mich Bell Telephone R/W and excepting RR ROW	28	39.49	Min 100% Sur 100%					
	Railroad R/W running across NW1/4 SW1/4	28	0.51	Min 100% Sur 100%					
	SE1/4 SW1/4 subject to Mich-Toledo Pipe Line	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N-672	Railroad R/W running across SE1/4 NW1/4	29	0.85	Min 100% Sur 100%	3	113	\$14.00	\$42.00	N-45102
	Railroad R/W running across SW1/4 NW1/4	29	1.81	Min 100% Sur 100%					
N-673	Railroad R/W running across NE1/4 SE1/4	29	3.37	Min 100% Sur 100%	47	113	\$14.00	\$658.00	N-45103
	Railroad R/W running across NW1/4 SE1/4	29	3.21	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R05W									
N-674	Railroad R/w running across NE1/4 SW1/4	29	2.32	Min 100% Sur 100%	44	113	\$14.00	\$616.00	N-45104
	S 33 ft of the SW1/4 of SW1/4	29	1.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N-675	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	113	\$14.00	\$2,240.00	N-45105
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N-676	E1/2 NE1/4 SE1/4	32	20.00	Min 100% Sur 0%	120	113	\$14.00	\$1,680.00	N-45106
	E1/2 SE1/4 SE1/4	32	20.00	Min 100% Sur 0%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 0%					
	W1/2 E1/2 SE1/4	32	40.00	Min 100% Sur 100%					
N-677	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%	40	113	\$14.00	\$560.00	N-45107
N-678	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	113	\$14.00	\$2,240.00	N-45108
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T17N R05W									
N-678	[Continued] SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	113	\$14.00	\$2,240.00	N-45108
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-679	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%	40	113	\$14.00	\$560.00	N-45109
N-680	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	113	\$14.00	\$2,240.00	N-45110
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-681	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	113	\$14.00	\$1,120.00	N-45111
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N-682	NE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	120	113	\$14.00	\$1,680.00	N-45112
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-683	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	120	113	\$14.00	\$1,680.00	N-45113

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T17N R05W									
N- 683	[Continued]								
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%	120	113	\$14.00	\$1,680.00	N-45113
	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
Clare County T17N R06W									
684	15 NE1/4 NE1/4	3	42.36	Min 100% Sur 100%	165	113	\$13.00	\$2,145.00	45114
	NW1/4 NE1/4	3	42.32	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
685	49 NE1/4 NW1/4	3	42.28	Min 100% Sur 100%	125	113	\$13.00	\$1,625.00	45115
	15 NW1/4 NW1/4	3	42.24	Min 100% Sur 100%					
	15 SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 686	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45116
687	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45117
	NW1/4 ofSE1/4	3	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T17N R06W									
687	[Continued]								
	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45117
15	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-688									
	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-45118
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
689									
15	NW1/4 NE1/4	4	42.42	Min 100% Sur 100%	83	113	\$13.00	\$1,079.00	45119
15	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N-690									
	NE1/4 NE1/4	4	42.29	Min 100% Sur 100%	83	113	\$13.00	\$1,079.00	N-45120
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
691									
	NE1/4 NW1/4	4	42.55	Min 100% Sur 100%	166	113	\$13.00	\$2,158.00	45121
	NW1/4 NW1/4 Subject to existing easements.	4	42.68	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T17N R06W									
691	[Continued] SW1/4 NW1/4	4	40.00	Min 100% Sur 100%	166	113	\$13.00	\$2,158.00	45121
N-692	NE1/4 NE1/4 Subject to existing easements.	5	42.81	Min 100% Sur 100%	86	113	\$13.00	\$1,118.00	N-45122
	NW1/4 NE1/4 Subject to existing easements.	5	42.94	Min 100% Sur 100%					
693	15 SE1/4 NW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	127	113	\$13.00	\$1,651.00	45123
	15 Und 1/2 Int in NE1/4 NW1/4 (43.07A)	5	21.54	Min 100% Sur 100%					
	15 Und 1/2 Int in NW1/4 NW1/4 (43.20 A)	5	21.60	Min 100% Sur 100%					
	15 Und 1/2 Int NE1/4 NW1/4 (43.07A)	5	21.53	Min 100% Sur 100%					
	15 Und 1/2 Int NW1/4 NW1/4 (43.20A)	5	21.60	Min 100% Sur 100%					
N-694	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45124
695	15 NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45125
N-696	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45126

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T17N R06W									
697	NW1/4 NE1/4	33	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	45127
698	NE1/4 NW1/4	33	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	45128
699	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45129
	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%					
Clare County T18N R03W									
N-700	*Beg at a pt on the Sly bdy L of Mich State Hwy 61 532 ft W of the Ely bdy L of the W1/2 of the NW1/4 th W alg S bdy L 208.71 ft th s 208.71 ft th E 208.71 ft th N 208.71 ft to pob.	4	1.00	Min 100% Sur 100%	76	113	\$13.00	\$988.00	N-45130
	*Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	*Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	*Und 1/4 int in SW1/4 NW1/4 (40.0 Acres)	4	10.00	Min 100% Sur 100%					
	*Und 1/4 interest NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of W1/2 of NW1/4 running th W 626.13 ft, th S 208.71 ft th E 626/13 ft th N to beg & exc beg at NW cor of W1/2 of NW1/4 running th S 435.6 ft th E 400 ft th N 435.6 ft th W 400 ft to beg	4	8.65	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T18N R03W									
N- 700	[Continued]								
	*Und. 1/20 int in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 of NW1/4 rng th W 626.13 ft, th S 208.71 ft, th E 626.13 ft, th N to beg. & exc beg at NW cor of NW1/4 of NW1/4 rng. th S 435.6 ft, th E 400 ft, th N 435.6 ft, th W 400 ft to beg.	4	1.73	Min 100% Sur 100%		113	\$13.00	\$988.00	N-45130
	*Undivided 1/20 interest in the W1/2 of NW1/4 except beginning 114.58 feet West of Northeast corner of W1/2 of NW1/4 running thence West 626.13 feet, thence South 208.71 feet thence East 626.13 feet thence North to beginning and except beginning at Northwest corner of W1/2 of NW1/4 running thence South 435.6 feet thence East 400 feet thence North 435.6 feet, thence West 400 feet to beginning	4	1.73	Min 100% Sur 100%					
	1/20 int. in NW1/4 NW1/4 exc beg 114.58 ft W. of NE cor W1/2 of NW1/4 rng. th. W.626.13 ft th s 208.71 ft th E. 626.13 ft th N to beg & exc. beg at NW cor of W1/2 of NW1/4 rng th S. 435.6 ft th E 400 ft th N 435.6 ft th W 400 ft to beg. (34.67 A).	4	1.73	Min 100% Sur 100%					
	1/20 int. in SW1/4 NW1/4 (40.00 A)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 1/20 int in SW1/4 NW1/4 (40.0 Acres)	4	2.00	Min 100% Sur 100%					
	Und 8/20 int in SW1/4 NW1/4 (40.0 Acres)	4	16.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T18N R03W									
N- 700	[Continued]				76	113	\$13.00	\$988.00	N-45130
	Und 8/20 int in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg. Also exc beg at NW cor of NW1/4 NW1/4 running th S 435.6 ft, E 400 ft, N 435.6 ft, W 400 ft to beg.	4	13.84	Min 100% Sur 100%					
	Und. 1/20 int in the NW1/4 NW1/4 exc beg. 114.58 ft. W of NE cor. of NW1/4 of NW1/4 rng. th. W 626.13 ft., th. S 208.71 ft., th E 626.13 ft., th N to beg. & exc. beg. at NW cor of NW1/4 NW1/4 rng. th. S 435.6 ft., E 400 ft., th. N 435.6 fe., th. W 400 ft. to beg. (34.67)	4	1.73	Min 100% Sur 100%					
	Und. 1/20 int. in the NW1/4 NW1/4 ex beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg, also exc beg at NW cor of NW1/4 NW1/4 running th S 435.6 ft, E 400 ft, N 435.6 ft, W 400 ft to beg.	4	1.73	Min 100% Sur 100%					
	Und. 1/20 int. in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg, also exc beg at N cor of NW1/4 NW1/4 running th S 435.6 ft, E 400 ft, N 435.6 ft, W 400 ft to beg	4	1.73	Min 100% Sur 100%					
	Und. 1/20 int. in the NW1/4 NW1/4 exc beg 114.58 ft W of NE cor of NW1/4 NW1/4 running th W 626.13 ft, S 208.71 ft, E 626.13 ft, th N to beg, also exc beg at NW cor of NW1/4 NW1/4 running th S 435.6 ft, N 435.6 ft, W 400 ft to beg	4	1.73	Min 100% Sur 100%					
N- 701	*N 3/4 of NW1/4 SW1/4	4	30.00	Min 100% Sur 100%	30	113	\$13.00	\$390.00	N-45131
N- 702	NE1/4 NE1/4	5	41.92	Min 100% Sur 0%	42	113	\$13.00	\$546.00	N-45132

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R03W									
N- 703	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-45133
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 704	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45134
Clare County T18N R04W									
N- 705	W1/2 S 1/2 SW1/4	3	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-45135
N- 706	NE1/4 SE1/4	4	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45136
	NW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
N- 707	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45137
	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R04W									
N- 707	(Continued) SW1/4 SW1/4	4	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45137
N- 708	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45138
N- 709	E1/2 NW1/4 NE1/4	10	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-45139
N- 710	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45140
	SE1/4 NW1/4	10	40.00	Min 100% Sur 0%					
N- 711	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45141
	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N- 712	*N 75 ft of a parcel of land in the W1/2 E1/4 SW1/4 of Sec. 27 desc as beg at the NE cor of sd W1/2 E1/2 SW1/4, th W 90 ft, th S 300 ft, th E 90 ft, th N 300 ft to thePOB	27	0.15	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45142
N- 713	E1/2 of W1/2 of NE1/4 of SW1/4 exc relocated US 27 r/w as of 1961	34	9.75	Min 100% Sur 0%	10	113	\$13.00	\$130.00	N-45143

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R05W									
N-714	*Beg at N1/4 Sec cor th N 89d 39m 49s W alg N Sec L 329.11 ft th S 00d 15m 44s E 478.13 ft th N 88d 13m 39s E 328.72 ft to N-S 1/4 L th N 00d 12m 15s W 465.97 ft to pob A 3.56 AKA Parcel 4.	10	3.56	Min 100% Sur 0%	4	113	\$13.00	\$52.00	N-45144
Clare County T18N R06W									
715 15	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	45145
N-716	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45146
	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%					
717 15	That part E1/2 NE1/4 lying South of Hy 115	21	3.00	Min 100% Sur 100%	3	113	\$13.00	\$39.00	45147
718 15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45148
N-719	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45149
720 15	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45150
N-721	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-45151

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R06W									
N- 721	[Continued] SE1/4 SE1/4 SW1/4 SE1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-45151
722	15 NW1/4 SW1/4 15 SE1/4 SW1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45152
N- 723	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45153
N- 724	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45154
N- 725	NW1/4 SW1/4	26	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45155
726	15 SW1/4 NE1/4 15 That part NE1/4 NE1/4 lying S of Hy 115 That part NW1/4 NE1/4 lying S of Hy 115 15 That part SE1/4 NE1/4 lying S of Hy 115	27 27 27 27	40.00 5.00 35.00 35.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	115	113	\$13.00	\$1,495.00	45156
727	15 NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45157

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R06W									
727	[Continued]								
15	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45157
15	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
728									
15	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45158
15	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N-729									
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-45159
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
730									
15	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45160
15	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
731									
15	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45161
15	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-732									
	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-45162

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R06W									
N- 732	[Continued] NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-45162
N- 733	NW 1/4 NW 1/4	32	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45163
734	15 NW1/4 SE1/4	32	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45164
	15 SW 1/4 SE 1/4	32	40.00	Min 100% Sur 100%					
735	15 NW1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45165
	15 SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
736	NE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45166
	15 NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
737	15 NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	45167
	15 SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R06W									
737 15	[Continued] SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	45167
N- 738	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45168
739 15	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	45169
15	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 740	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45170
741 15	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	45171
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 742	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45172
743 15	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45173
15	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T18N R06W									
743	[Continued]								
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45173
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
744									
15	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45174
15	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
745									
15	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45175
15	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
746									
15	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	45176
15	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T18N R06W									
N- 747	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45177
748	15 NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45178
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
Clare County T19N R04W									
N- 749	23 S 400 ft of Govt Lot 2 & ALSO an easement for highway only over a strip of land 66 ft wide the centerline of which extends from a point 200 ft E of NW cor of the S 400 ft of Govt Lot 2 N'ly over and across said Govt Lot 2 & NE1/4 SW1/4 to the existing road extending E & W near the center of Sec 1	1	8.00	Min 100% Sur 100%	8	113	\$13.00	\$104.00	N-45179
N- 750	23 Part of Govt Lot 6 in SE1/4 NW1/4	2	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45180
751	23 NE1/4 SW1/4	2	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45181
	23 SE1/4 SW1/4	2	40.00	Min 100% Sur 0%					
N- 752	23 NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45182

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T19N R04W									
N- 752	[Continued]								
23	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45182
23	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
Clare County T20N R03W									
753									
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45183
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
Clare County T20N R04W									
754									
3 15	W1/2 E1/2 NE1/4 exc E 10 rds of W 25 rds and exc E 10 rds of W1/2 E1/2 NE1/4. Subject to existing easements.	25	20.00	Min 100% Sur 100%	20	113	\$13.00	\$260.00	45184
755									
15 23	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45185
15 23	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%					
756									
23	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45186

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R04W									
757									
23	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45187
N-758									
23	LOT 1	26	38.92	Min 100% Sur 0%	79	113	\$13.00	\$1,027.00	N-45188
23	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
N-759									
	Part of SW1/4 SW1/4 of Section 26 and of LOT 5, Section 27 , description as commencing at the SE corner of LOT 3, Block 5, Long Lake Heights, a subdivision recorded in Liber 1 of Plats, pages 38-39, Clare County Records, thence S 13d47'42" W 41.46 feet to the point of beginning of this parcel, thence N 64d 39' W 58.80 feet along the N'ly line of a new street to intersection S'ly line of road in said Long Lake Heights, thence S 72d51'30" E 57.71 feet along the S'ly line of said plat and roadway therein located, thence S 13d47'42" W 8.41 feet to the point of beginning	26	0.01	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-45189
	T20N, R4W, All that part of the SW1/4 of SW1/4 of Section 26 and of Gov't Lot 5, Section 27, described as commencing at the SE corner of Lot 3, Block 5, Long Lake Heights, a subdivision recorded in Liber 1 of Plats, pages 38-39, Clare County Records, thence S13d47'42"W 41.46 ft.to the point of beginning (POB) of this parcel, thence N64d39'W 58.80 ft. along the N'ly line of a new street to intersect S'ly line of road in said Long Lake Heights, thence S72d51'30"E 57.71 ft. along the S'ly line of said plat and roadway therein located, thence S13d47'42"W 8.41 ft. to the point of beginning.	26	0.01	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Clare County T20N R05W								
760					49	113	\$13.00	\$637.00	45190
15 23	NW1/4 NE1/4 Subject to existing easements.	6	48.70	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
N-761					127	102	\$13.00	\$1,651.00	N-45191
	NE1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	7	30.80	Min 100% Sur 100%					
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 except that part lying within hwy r/w Subject to existing easements.	7	15.98	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N-762					146	102	\$13.00	\$1,898.00	N-45192
	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	7	32.76	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	32.75	Min 100% Sur 100%					
N-763					56	102	\$13.00	\$728.00	N-45193
	NE1/4 SE1/4 except that part lying within hwy r/w Subject to existing easements.	7	25.23	Min 100% Sur 100%					
	NW1/4 SE1/4 except that part lying within highway r/w Subject to existing easements.	7	30.28	Min 100% Sur 100%					
764					146	102	\$13.00	\$1,898.00	45194
15	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	7	32.73	Min 100% Sur 100%					
15	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R03W									
764 15	Continued SW1/4 SW1/4	7	32.72	Min 100% Sur 100%	146	102	\$13.00	\$1,898.00	45194
N-765	NW1/4 NW1/4 except that part lying within hwy r/w Subject to existing easements.	8	0.03	Min 100% Sur 100%	1	102	\$13.00	\$13.00	N-45195
N-766	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45196
	SW1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
767	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	145	102	\$13.00	\$1,885.00	45197
	NW1/4 NW1/4 Subject to existing easements.	19	31.94	Min 100% Sur 100%					
	SW1/4 NW1/4	19	32.18	Min 100% Sur 100%					
	The N 1/2 of the SE1/4 of the NW1/4	19	20.00	Min 100% Sur 100%					
	The S 1/2 of the SE1/4 of the NW1/4	19	20.00	Min 100% Sur 100%					
Crawford County T25N R04W									
N-768	NE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	80	110	\$210.00	\$16,800.00	N-45198
	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 769	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	120	110	\$215.00	\$25,800.00	N-45199
	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 770	NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80	102	\$220.00	\$17,600.00	N-45200
	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 771	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	120	102	\$30.00	\$3,600.00	N-45201
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 772	N1/2 SE1/4 NE1/4 Subject to existing easements.	10	20.00	Min 100% Sur 100%	40	110	\$225.00	\$9,000.00	N-45202
	N1/2 SW1/4 NE1/4 Subject to existing easements.	10	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N-773					160	102	\$215.00	\$34,400.00	N-45203
	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-774					160	102	\$30.00	\$4,800.00	N-45204
	NE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N-775					160	102	\$30.00	\$4,800.00	N-45205
	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 775	[Continued] SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	102	\$30.00	\$4,800.00	N-45205
776	19 NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45206
	15 NW1/4 SE1/4 19	11	40.00	Min 100% Sur 100%					
	19 SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4 19	11	40.00	Min 100% Sur 100%					
N- 777	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45207
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
778	19 SE1/4 NW1/4	12	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45208
779	15 NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45209
N- 780	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45210

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 780	[Continued] NW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45210
	SW1/4 SW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 781	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45211
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
782	15 NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45212
	15 NW1/4 NW1/4 19 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 19 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
783	15 NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45213
N- 784	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45214
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 784	(Continued) SE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45214
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 785	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45215
N- 786	NE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45216
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
N- 787	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45217
	NW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 788					160	102	\$13.00	\$2,080.00	N-45218
	NE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 789					40	102	\$13.00	\$520.00	N-45219
34	SW1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 790					154	102	\$13.00	\$2,002.00	N-45220
	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	19	36.93	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	36.68	Min 100% Sur 100%					
N- 791					160	102	\$13.00	\$2,080.00	N-45221
	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 791	[Continued] SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	23 23	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45221
N- 792	NE1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4	23 23	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45222
N- 793	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SW1/4 SE1/4 Subject to existing easements.	23 23 23	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45223
N- 794	NW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4 Subject to existing easements.	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45224
N- 795	NW1/4 NE1/4 except that part lying within highway r/w Subject to existing easements.	26	37.46	Min 100% Sur 100%	38	102	\$13.00	\$494.00	N-45225
N- 796	SE1/4 NW1/4 except that part lying within highway r/w Subject to existing easements.	26	39.87	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45226

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N- 797	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	70	102	\$13.00	\$910.00	N-45227
	SW1/4 SW1/4 except that part lying within highway r/w Subject to existing easements.	26	29.57	Min 100% Sur 100%					
N- 798	5 SW1/4 SE1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45228
N- 799	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45229
	SE1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 800	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45230
	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 801	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-45231

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N-801	[Continued] NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	30 30 30	36.39 40.00 36.09	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-45231
N-802	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45232
N-803	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	32 32 32 32	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45233
N-804	NE1/4 NW1/4 Subject to existing easements. NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements.	32 32 32	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45234

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N-804	[Continued] SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45234
N-805	NE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45235
	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-806	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45236
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-807	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45237
	NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N-808					160	102	\$13.00	\$2,080.00	N-45238
	NE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N-809					99	102	\$13.00	\$1,287.00	N-45239
	NE1/4 NE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	38.82	Min 100% Sur 100%					
	SE1/4 NE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	20.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-810					80	102	\$13.00	\$1,040.00	N-45240
	SE1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N-811					33	102	\$13.00	\$429.00	N-45241
	NE1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	0.13	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T25N R04W									
N-811	[Continued] NW1/4 SE1/4 EXCEPT that part lying within the Highway r/w Subject to existing easements.	34	31.91	Min 100% Sur 100%	33	102	\$13.00	\$429.00	N-45241
N-812	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45242
	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-813	NE1/4 NE1/4	1	40.74	Min 100% Sur 100%	41	102	\$13.00	\$533.00	N-45243
N-814	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45244
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-815	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45245
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N-816	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	151	102	\$13.00	\$1,963.00	N-45246
	NW1/4 NW1/4	7	35.29	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	35.47	Min 100% Sur 100%					
N-817	N1/2 NE1/4 NE1/4	13	20.00	Min 100% Sur 100%	140	102	\$13.00	\$1,820.00	N-45247
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-817	(Continued) SW1/4 NE1/4	13	40.00	Min 100% Sur 100%	140	102	\$13.00	\$1,820.00	N-45247
N-818	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45248
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N-819	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45249
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N-820	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45250
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-821	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45251
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N-822	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45252
N-823	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	155	102	\$13.00	\$2,015.00	N-45253
	NW1/4 NW1/4 ex 5 acres in square form in NW corner	20	35.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-824	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45254
N-825	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45255
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-825	[Continued]								
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45255
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N-826	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45256
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N-827	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45257
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N-828	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45258
	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N- 828	[Continued] SW1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45258
N- 829	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45259
	NW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 830	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45260
	NW1/4 SW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 831	N3/4 N1/2 NE1/4	24	60.00	Min 100% Sur 100%	60	102	\$13.00	\$780.00	N-45261
N- 832	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45262
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-833	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45263
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N-834	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45264
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-835	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45265
	NW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N-836	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45266
	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-837	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45267
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-838	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45268
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-839	NE1/4 NW1/4 ex land deeded for school desc. as com at NE cor of NE1/4 NW1/4 S 15 rds W 17 rds N 15 rds E 17 rds to beg. Subject to existing easements.	26	38.50	Min 100% Sur 100%	119	102	\$13.00	\$1,547.00	N-45269
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N-840	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45270
	NW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-840	[Continued] SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45270
N-841	NE1/4 SW1/4 SE1/4 SW1/4	26 26	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45271
N-842	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	28 28 28 28	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45272
N-843	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	28 28 28 28	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45273

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-844	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45274
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N-845	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	117	102	\$13.00	\$1,521.00	N-45275
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	36.08	Min 100% Sur 100%					
N-846	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45276
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N-847	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-45277
	NW1/4 SW1/4	31	36.08	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N- 847	[Continued] SW1/4 SW1/4	31	36.09	Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-45277
N- 848	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45278
N- 849	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45279
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 850	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45280
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 851	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45281
	NW1/4SW1/4	32	40.00	Min 100% Sur 100%					
N- 852	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45282
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-852	(Continued) SW1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45282
N-853	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45283
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N-854	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45284
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N-855	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45285
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-856	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45286
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N-857	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45287
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-858	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45288
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N-859	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45289
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N-860	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45290
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N-861	E1/2 W1/2 NW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45291

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N- 861	[Continued] NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45291
	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	W1/2 W1/2 NW1/4	35	40.00	Min 100% Sur 100%					
N- 862	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45292
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 863	NE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45293
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 864	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45294
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Emmet County T34N R04W									
N- 864	[Continued] SW1/4 NW1/4	36	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45294
N- 865	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45295
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Emmet County T34N R05W									
N- 866	E1/2 E1/2 NE1/4	12	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45296

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T17N R01W									
N-867	NE1/4 SW1/4	1	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45297
	NW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
N-868	NE1/4 NE1/4	3	39.09	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45298
	SE1/4 NE1/4	3	40.00	Min 100% Sur 0%					
N-869	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45299
	NW1/4 SE1/4	3	40.00	Min 100% Sur 0%					
N-870	N1/2 SW1/4 SE1/4 SW1/4	6	5.00	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-45300
N-871	SE1/4 SW1/4	11	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45301
	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
N-872	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45302
	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01W									
N-873	SW1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45303
N-874	NE1/4 SW1/4	28	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45304
	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
N-875	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45305
	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
N-876	SE1/4 SE1/4	29	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45306
	SW1/4 SE1/4	29	40.00	Min 100% Sur 0%					
N-877	NW1/4 NE1/4	30	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45307
	SW1/4 NE1/4	30	40.00	Min 100% Sur 0%					
N-878	NW1/4 SW1/4	32	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45308

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R01W									
N-879	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-45309
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N-880	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-45310
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-881	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45311
	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
Gladwin County T17N R02W									
N-882	NE1/4 NE1/4	3	43.63	Min 100% Sur 0%	128	113	\$13.00	\$1,664.00	N-45312
	NW1/4 NE1/4	3	43.78	Min 100% Sur 0%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 0%					
N-883	N 4 rds of S 44 rds of E 40 rds of SE1/4	4	1.00	Min 100% Sur 0%	60	113	\$13.00	\$780.00	N-45313
	SE1/4 of the SE1/4, EXCEPT the N 4 rods of the S 44 rods of E 40 rods of the SE1/4	4	39.00	Min 100% Sur 0%					
	W1/2 SW1/4 SE1/4	4	20.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02W									
N-884	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45314
	NW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
N-885	E1/2 SW1/4 SE1/4	5	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-45315
N-886	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45316
	NW1/4 NE1/4	8	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 0%					
N-887	NE1/4 NW1/4	8	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45317
	NW1/4 NW1/4	8	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 0%					
N-888	NE1/4 NE1/4	9	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45318
	NW1/4 NE1/4	9	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02W									
N-888	[Continued] SE1/4 NE1/4	9	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45318
	SW1/4 NE1/4	9	40.00	Min 100% Sur 0%					
N-889	NW1/4 NW1/4	9	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45319
	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
N-890	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45320
N-891	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45321
	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%					
N-892	SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45322
	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N-893	NW1/4 NE1/4	16	40.00	Min 100% Sur 0%	100	113	\$13.00	\$1,300.00	N-45323
	SW1/4 NE1/4	16	40.00	Min 100% Sur 0%					
	W1/4 of NE1/4 NE1/4	16	10.00	Min 100% Sur 0%					
	W1/4 SE1/4 NE1/4	16	10.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T17N R02W									
N- 894	NW1/4 SE1/4	16	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45324
	SE1/4 SE1/4	16	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
N- 895	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45325
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
N- 896	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45326
	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
N- 897	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45327
	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
N- 898	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45328
	NW1/4 SW1/4	17	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02W									
N- 899	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45329
N- 900	SE1/4 SE1/4	19	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45330
	SW1/4 SE1/4	19	40.00	Min 100% Sur 0%					
N- 901	SE1/4 SW1/4	19	40.00	Min 100% Sur 0%	79	113	\$13.00	\$1,027.00	N-45331
	SW1/4 SW1/4	19	38.96	Min 100% Sur 0%					
N- 902	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45332
	NW1/4 NE1/4	20	40.00	Min 100% Sur 0%					
N- 903	E1/2 NE1/4 SE1/4	20	20.00	Min 100% Sur 0%	100	113	\$13.00	\$1,300.00	N-45333
	NW1/4 SE1/4	20	20.00	Min 50% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	20	20.00	Min 50% Sur 100%					
	W 1/2 SE1/4 SE1/4	20	20.00	Min 100% Sur 0%					
	W1/2 of NE1/4 SE1/4	20	20.00	Min 100% Sur 0%					
N- 904	SE1/4 SW1/4	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45334

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02W									
905	NW1/4 SE1/4	21	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45335
	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
906	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45336
	SW1/4 SW1/4	21	40.00	Min 100% Sur 0%					
N-907	NE1/4 NW1/4	22	40.00	Min 100% Sur 0%	81	113	\$13.00	\$1,053.00	N-45337
	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%					
	That part of N1/2 NW1/4 comm at the NW cor of Sec 22, th S alg the center of the hwy 16 rds, th E 10 rds, th N 16 rds, th W 10 rds to pl of beg.	22	1.00	Min 100% Sur 0%					
N-908	S1/4 of SE1/4 NE1/4	23	10.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-45338
	S1/4 of SW1/4 NE1/4	23	10.00	Min 100% Sur 0%					
N-909	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45339
	SW1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N-910	N1/2 NE1/4 SE1/4	23	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45340

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02W									
N-910	(Continued) N1/2 NW1/4 SE1/4	23	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45340
N-911	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45341
N-912	E1/2 NE1/4 SW1/4	25	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45342
N-912	E1/2 SE1/4 SW1/4	25	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45342
913 15 49	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	45343
914	NW1/4 NE1/4	27	40.00	Min 100% Sur 0%	117	113	\$13.00	\$1,521.00	45344
	SE1/4 NE1/4 except a strip of land 100 feet wide for RR right-of-way, also sub to easement for oil pipe line right-of-way Subject to existing easements.	27	38.86	Min 100% Sur 0%					
	SW1/4 NE1/4 ex a strip of land 100 ft wide for RR r/w, also sub to easement for oil pipe line r/w. Subject to existing easements.	27	37.35	Min 100% Sur 0%					
N-915	NE1/4 NE1/4 except a strip of land 100 feet wide for RR right-of-way, also sub to easement for oil pipe line right-of-way Subject to existing easements.	27	36.59	Min 100% Sur 0%	37	113	\$13.00	\$481.00	N-45345

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T17N R02W									
916	SE1/4 NW1/4	27	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45346
	SW1/4 NW1/4	27	40.00	Min 100% Sur 0%					
917	NE1/4 SE1/4	27	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45347
	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N-918	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	77	113	\$13.00	\$1,001.00	N-45348
	SE1/4 SW1/4 E of P.M.R.R. ex 1/2 acre in SE cor of SE1/4 SW1/4 E of P.M.R.R. r/w des as follows: Com at SE cor running th N 10 rds, th W 8 rds, th S 10 rds, th E 8 rds to pl of beg.	27	36.50	Min 100% Sur 0%					
N-919	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45349
	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
N-920	NW1/4 NE1/4	29	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45350
	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
N-921	NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45351
	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T17N R02W									
N-922	NE1/4 NW1/4	30	40.00	Min 100% Sur 0%	158	113	\$13.00	\$2,054.00	N-45352
	NW1/4 NW1/4	30	38.75	Min 100% Sur 0%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	30	38.57	Min 100% Sur 0%					
N-923	SE1/4 NE1/4	31	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45353
N-924	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	157	113	\$13.00	\$2,041.00	N-45354
	NW1/4 NW1/4	31	38.20	Min 100% Sur 0%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	31	38.37	Min 100% Sur 0%					
N-925	E1/2 SW1/4 SW1/4	31	19.35	Min 100% Sur 0%	158	113	\$13.00	\$2,054.00	N-45355
	NE1/4 SW1/4	31	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	31	38.54	Min 100% Sur 0%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 0%					
	W1/2 SW1/4 SW1/4	31	19.35	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T17N R02W									
N-926	*Part of W1/2 W1/2 N1/2 NW1/4 NW1/4 Com at a pt 327.15 ft S from NW cor th E 334.75 ft th S 197.15 ft th W 334.75 ft th N 197.15 ft to POB	32	1.50	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45356
N-927	SE1/4 NE1/4	34	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45357
N-928	NE1/4 SE1/4	34	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45358
	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
N-929	NW1/4 SW1/4	34	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45359
	SW1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N-930	SE1/4 SE1/4	35	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45360
	SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T18N R02W									
N- 931	*Commencing Northwest corner Lot 3, Block 41 Grout, Fouch & Johnsons Addition, thence West 164 feet, thence South 200 feet, thence East 164 feet thence North 200 feet POB	1	0.75	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45361
N- 932	A parcel of land as follows: Comm at the 1/8 post in the center of the SE1/4, Sec. 1, in the margin of Cedar River and running N on the 1/8 ln 8.75chs to a pt 70 ft S of the NW cor of C.C. Fouch Addn to Village of Gladwin, th N 84d30' W 4.39 chs, th S 67d45' W 2.90 chs to the Cedar River, th in a SE'ly course following the thread of said Cedar River to the pt of beg EXCEPT beg at a 1/2 inch iron bar the E 1/8 line of Sec. 1, sd pt being the SE cor of the Plat of Belvia S. Johnson Add to the City of Gladwin and also being 71.3 ft S of NW cor of the C.C. Fouch Addn, th N 84d56'00" W 288.60 ft, th S 79d58'30" E 292.00 ft to E 1/8 line, th N to beg.	1	3.30	Min 100% Sur 0%	18	113	\$13.00	\$234.00	N-45362

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T18N R02W									
N-932	[Continued] A parcel of land bounded as follow; Comm at a pt 70 ft S of NW cor of C.C. Fouch's Addn to the Village of Gladwin and running S 73d45' E 2.56 chs, th S 63d10' E 2.23 chs,th S 14d15' E 3.05 chs, th S 57d30' E 1.09 chs, th S 24d30' E 1.19 chs, th S 6d15' W 2.50 chs, th S 19d E 3.15 chs, th S 19d45' W 1.62 chs, th S 28d15' W 4.00 chs, th N 89d30' W 1.42 chs to Cedar River, th alg the thread of saidriver to the 1/8 post in the center of SE1/4, Sec. 1, T18N, R2W, th N alg 1/8 line 8.75 chs to pt of beg, EXCEPT beg at a 1/2" iron bar on the E 1/8 line of Sec. 1, T18N, R2W, sd pt being the SE cor of the Plat of Belvia S. Johnson Addn to the City of Gladwin and also being 71.3 ft S of NW cor of the C.C. Fouch Addn, th S 73d45'00" E 169.0 ft, th S 63d10'00"E 147.1 ft, th S 14d15'00" E 201.3 ft, th S 57d30'00" E 71.9 ft, th S 24d30'00" E 78.5 ft, th S 06d15'00" W 165.00 ft, th S 19d00'00" E 207.9 ft, th S 19d45'00" W 106.0 ft, th S 28d15'00" W 264.0 ft, th N 89d30'00" W 14.4 ft, th N 10d00'00" E 50.85 ft, th N 41d33'20" E 88.45 ft, th N 25d00'00" E 133.75 ft, th N 20d45'30" E 102.80 ft, th N 19d18'00" W 197.65 ft, th N 04d55'00" E 170.35ft, th N 19d09'40" W 69.25 ft, th N 55d28'40" W 75.90 ft, th N 11d46'40" W 177.00 ft, th N 64d41'10" W 162.80 ft, th N 73d13'40" W 158.75 ft to E 1/8 line of Sec. 1, th North to place of beginning. Subject to existing easements.	1	7.22	Min 100% Sur 0%	18	113	\$13.00	\$234.00	N-45362
	C. C. Fouch Addition, Block: 18, LOT 1, 10, 11, 12, 13, 14, 2, 3, 4, 5, 6, 7, 8, 9	1	4.67	Min 100% Sur 0%					
	Part NW1/4 SE1/4 beg at a point distant 330 ft S of 1/8 post at the NE cor NW1/4 SE1/4 and N 89d W 336.8 ft to the point of beg of this parcel, th S 1d E 392.75 ft on the W line of Belva S. Johnson Addn, th S 67d45' W 130.9 ft to the Cedar River, th N'ly along said Cedar River to a point which is N 89d W of the pt of beg, th S 89d E about 330 ft to pt of beg.	1	2.20	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T18N R02W									
N- 933	*Part of NW1/4 of SW1/4 com S 88 Deg E 170 ft & S 610 ft of W1/4 post th S 67 Deg E 158 ft th S 46 Deg W 100 ft th N 67 Deg W 124.2 ft to SEly R/W M-18 th NEly along sd R/W 92.4 ft to POB	1	0.30	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45363
N- 934	N1/2 of NE1/4, E of Cedar River exc com at the NE cor of Sec12, running th S 0d30' E981.2 ft, th S 89d W 1,668.5 ft to E bank of Cedar River, th NW'ly alg E bank of sd river to N line of Sec. 12 th N 89d E alg sd sec. line,1,158.3 ft to pl of beg, containing 31.75 acres, m/1, except from above desc lands the N 5 acres of NE1/4,Sec. 12, formerly deeded to City of Gladwin, and lyingN'ly and E'ly of a line drawn 33ft. W'ly of and par with the centerline of the relocation of the old River Rd. described as beginning at the 1/4 post between Secs7 and 8, T18N,R1W, Gladwin County, Mich., th N 14d30' East (magnetic bearing) alg the centerline of the present River Rd, 744.7 ft, thence bearing to the left on a curve of 3d30' 2121.4 ft, th N 59d45' West 2160.36 feet, thence bearing to the right on a curve of 5d30' 1195.9 ft, th N 6d E 475.6 ft, m/1 to the intersection of Antler Street and the North line of Sec. 12, T18N,R2W, which point is 644 ft, more or less,West of the Northeast corner of said Sec.12, and subject to highway easement to the Board of County Road commissioners, Gladwin County as described immediately preceeding. Subject to existing easements.	12	9.33	Min 100% Sur 0%	12	113	\$13.00	\$156.00	N-45364

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T18N R02W									
N-934	(Continued) SE1/4 of NE1/4, lying N'ly and E'ly of a line drawn 33 ft W'ly of and par with the center line of the relocation of the old River Rd. desc as beg at the 1/4 post bet Sec7 & 18, T18N,R1W, Gladwin Co., Mich., th N 14d30' E (magnetic bearing) alg the centerline of the present River Rd, 744.7 ft., th bearing to the left on a curve of 3d30' 2121.4 ft, th N 59d45' W 2160.36 ft, th bearing to the right on a curve of 5d30' 1195.9ft, th N 6d E 475.6 ft, m/l to the intersection of Antler St., and the N line of Sec.12, T18N,R2W, which point is 644 ft, more or less West of the Northeast corner of said Sec. 12 and subject to highway easement to the Board of County Road Commissioners, Gladwin County, as described immediately preceding. Subject to existing easements.	12	2.40	Min 100% Sur 0%	12	113	\$13.00	\$156.00	N-45364
N-935	SE1/4 SE1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45365
N-936	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45366
	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
N-937	NE1/4 SE1/4	24	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45367
	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Gladwin County T18N R02W								
N-938	NE1/4 NE1/4	25	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45368
	SE1/4 NE1/4	25	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T26N R11W									
N-939	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	108	\$13.00	\$520.00	N-45369
N-940	*Com S 0d 10' W 660.36 of NW sec cor th S 0d 10' W 662' th S 88d 51' E 659.62' th N 0d 07' E 662' th N 88d 51' W 659.15'	14	10.00	Min 100% Sur 100%	10	108	\$13.00	\$130.00	N-45370
941	15 NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	80	109	\$13.00	\$1,040.00	45371
	15 SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N-942	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%	80	109	\$13.00	\$1,040.00	N-45372
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
943	15 NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	40	115	\$70.00	\$2,800.00	45373
944	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	160	103	\$150.00	\$24,000.00	45374
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R12W									
945									
15	N 26.58 acres of W1/2 NW1/4	3	26.58	Min 100% Sur 0%	27	103	\$13.00	\$351.00	45375
946									
	NW1/4 NW1/4	5	26.98	Min 100% Sur 0%	67	103	\$13.00	\$871.00	45376
	SW1/4 NW1/4	5	40.00	Min 100% Sur 0%					
947									
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	45377
15	SE1/4 SE1/4	6	40.00	Min 100% Sur 0%					
948									
15	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	45378
	SW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
949									
15	NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	45379
15	NW1/4 SE1/4	7	40.00	Min 100% Sur 0%					
950									
15	Part of E1/2 SW1/4 lying N of Benzonia State Road	7	50.00	Min 100% Sur 0%	50	103	\$13.00	\$650.00	45380
951									
15	NW1/4 NE1/4	8	40.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	45381
15	SW1/4 NE1/4	8	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T27N R12W									
952					80	103	\$13.00	\$1,040.00	45382
15	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
N-953	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	N-45383
954					120	103	\$13.00	\$1,560.00	45384
15	NE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	8	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
N-955	SW1/4 SW1/4	8	37.50	Min 100% Sur 100%	38	103	\$13.00	\$494.00	N-45385
956					40	103	\$13.00	\$520.00	45386
15	N1/2 SE1/4 NW1/4	9	20.00	Min 100% Sur 0%					
15	N1/2 SW1/4 NW1/4	9	20.00	Min 100% Sur 0%					
N-957	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	N-45387

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T14N R03W									
N-958	NW1/4 NE1/4	1	42.89	Min 100% Sur 0%	43	113	\$13.00	\$559.00	N-45388
N-959	*Com 32 rds W of SE cor of S1/2 SW1/4 NW1/4 th W 8 rds N 20 rds E 8 rds S 20 rds to POB	1	1.00	Min 100% Sur 0%	45	113	\$13.00	\$585.00	N-45389
	*Com 40 rds W of SE cor of S1/2 SW1/4 NW1/4 th W 8 rds N 20 rds E 8 rds S 20 rds to POB	1	1.00	Min 100% Sur 0%					
	*Com 550.5 ft W of int 1/4 cor th N 233.5 ft E 186.5 ft S 233.5 ft W 186.5 ft to POB	1	1.00	Min 100% Sur 0%					
	NE1/4 NW1/4	1	41.30	Min 100% Sur 0%					
N-960	*Com 1719 feet W of NE corner Sec. 5, th S 165 feet, W 264 feet, N 165 feet, E 264 feet to POB	5	1.00	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45390
	*Com 789 ft W and 165 ft S of NE cor Sec 5 th S 165 ft W 264 ft N 165 ft E 264 ft to pob	5	1.00	Min 100% Sur 0%					
N-961	SE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45391
N-962	SE1/4 NE1/4	14	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45392
N-963	*Com 20 rds W & 20 rds S of NE cor of NW1/4 NW1/4 th S 20 rds th W 8 rds th N 20 rds th E 8 rds to pob	14	1.00	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45393
	*Com 41 rds N of SE cor of NW 1/4 of NW 1/4 th N 8 rds W 20 rds th S 8 rds th E 20 rds to pob	14	1.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T14N R03W									
N-964	*Com at 1/4 post on S line of Sec th N 528 ft E 165 ft S 528 ft W 165 ft to POB	15	2.00	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45394
N-965	South 20 rods of East 16 rods of W1/2 of SW1/4.	15	2.00	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45395
N-966	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 0%	100	113	\$13.00	\$1,300.00	N-45396
	S2/3 of E3/8 W1/2 NW1/4	22	20.00	Min 100% Sur 0%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%					
N-967	West 1/8 of SW1/4 of SE1/4.	22	5.00	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-45397
N-968	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45398
N-969	*W1/2 of E1/2 of W1/2 of SW1/4 of SE1/4	25	5.00	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-45399
Isabella County									
T14N R04W									
N-970	NW1/4 NE1/4	11	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45400
	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R03W									
N-971	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45401
N-972	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45402
	NW1/4 SE1/4	13	40.00	Min 100% Sur 0%					
973	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	45403
	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 0%					
974	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	45404
975	E1/2 SE1/4 SE1/4	15	20.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	45405
	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%					
	W1/2 SE1/4 SE1/4	15	20.00	Min 100% Sur 0%					
N-976	SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45406

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T15N R03W									
N-977	*Com 424.67 ft W of SE cor th N 417.42 ft W 417.42 ft S 208.71 ft E 208.71 ft S 208.71 ft E 208.71 ft to pob	16	3.00	Min 100% Sur 0%	3	113	\$13.00	\$39.00	N-45407
N-978	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45408
N-979	SW1/4 of NE1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45409
N-980	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45410
981	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45411
982	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	45412
15	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
983	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45413
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
984	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45414

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R03W									
N- 985	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45415
986	NE1/4 NW1/4 except W 958.98 feet thereof	25	10.94	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45416
15	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	W 958.98 ft of NE1/4 NW1/4	25	29.06	Min 100% Sur 100%					
N- 987	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45417
988	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45418
15	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
989	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45419
15									
N- 990	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45420
991	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	45421
15	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
15									
N- 992	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45422

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R03W									
993 15	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	45423
N-994	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-45424
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-995	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45425
N-996	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45426
N-997	W 12 acres SW1/4 NE1/4	28	12.00	Min 100% Sur 0%	12	113	\$13.00	\$156.00	N-45427
N-998	SE1/4 SE1/4	31	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45428
	SW1/4 SE1/4	31	40.00	Min 100% Sur 0%					
N-999	NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45429
N-1000	*Pt of SE1/4 desc as beg at a pt on E & W1/4 ln of sec which is N 89d41'29" W 1242.83 ft from E1/4, cor N 89d41'29" W 631.29 ft S 5d14'55" W 762.22 ft S 62d05'14" E 152.58 ft S 84d13'35" E 488.16 ft N 05d14'55" E 879.84 ft to pob	32	12.50	Min 100% Sur 0%	13	113	\$13.00	\$169.00	N-45430

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T15N R03W									
N- 1001	NE1/4 NE1/4	34	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45431
	SE1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N- 1002	E 213.51 feet SW1/4 NE1/4	35	6.47	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-45432
	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 except E 2057.55 feet	35	17.65	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	W 524.04 feet, E 2,057.55 feet, S1/2 NE1/4	35	15.88	Min 100% Sur 100%					
N- 1003	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-45433
	NW 1/4 OF NW 1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW 1/4 OF NW 1/4	35	40.00	Min 100% Sur 100%					
N- 1004	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45434
N- 1005	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-45435

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R03W									
N- 1006					160	113	\$13.00	\$2,080.00	N-45436
	NE1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 1007					160	113	\$13.00	\$2,080.00	N-45437
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 1008					120	113	\$13.00	\$1,560.00	N-45438
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 1009					58	113	\$13.00	\$754.00	N-45439
	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R03W									
N- 1009	[Continued] Und 2/3 int in the N 2/3 of SW1/4 of SW1/4 (26.66)	36	17.77	Min 100% Sur 100%	58	113	\$13.00	\$754.00	N-45439
Isabella County T15N R06W									
N- 1010	NE1/4 NW1/4	1	42.87	Min 100% Sur 0%	167	113	\$5.00	\$835.00	N-45440
	NW1/4 NW1/4	1	43.49	Min 100% Sur 0%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 0%					
1011	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 0%	120	113	\$5.00	\$600.00	45441
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
N- 1012	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45442
N- 1013	NW1/4 NE1/4	4	41.57	Min 100% Sur 0%	42	113	\$5.00	\$210.00	N-45443
N- 1014	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	N-45444

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R06W									
N- 1014	[Continued] SE1/4 NE1/4	8	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	N-45444
1015	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45445
	NW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
1016	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45446
	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
1017	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	160	113	\$5.00	\$800.00	45447
	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
1018	SE1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45448
	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%					
N- 1019	NE1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	N-45449
	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R06W									
1020	NE1/4 SW1/4	10	40.00	Min 100% Sur 0%	160	113	\$5.00	\$800.00	45450
	NW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 0%					
N- 1021	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45451
1022	NE1/4 NW1/4	12	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45452
	SE1/4 NW1/4	12	40.00	Min 100% Sur 0%					
N- 1023	NW1/4 NW1/4	12	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45453
1024	NW1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45454
N- 1025	NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45455
N- 1026	N1/4 of N1/2 of NE1/4 of NE1/4	15	5.00	Min 100% Sur 0%	5	113	\$5.00	\$25.00	N-45456
1027	NE1/4 NW1/4	15	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45457

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T15N R06W									
1027	[Continued] NW1/4 NW1/4	15	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45457
1028	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45458
	NW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N- 1029	SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	N-45459
	SW1/4 SW1/4	15	40.00	Min 100% Sur 0%					
1030	NE1/4 NE1/4	16	40.00	Min 100% Sur 0%	160	113	\$5.00	\$800.00	45460
	NW1/4 NE1/4	16	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 0%					
1031	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	77	113	\$5.00	\$385.00	45461
	NW1/4 SW1/4	19	36.26	Min 100% Sur 0%					
N- 1032	NE1/4 NE1/4	21	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45462

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T15N R06W									
N- 1033	*SHERMAN-SURVEY FOR LIGHTHOUSE SHORES INC Parcel L part of NE 1/4 beg at NE corner, S 89 deg 19'56" W 195.21 feet along N line of sec S 35 deg 22'1" E 3417.45 feet to pt on E & W 1/4 line of sec, N 34 deg 46'38" W 3217.9 feet, N 89 deg 29'58" W 137 feet along N line of sec to POB	22	5.21	Min 100% Sur 0%	6	113	\$5.00	\$30.00	N-45463
1034	W1/2 NW1/4 NW1/4	22	20.00	Min 100% Sur 0%	20	113	\$5.00	\$100.00	45464
1035	NW1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45465
N- 1036	*SHERMAN-SURVEY FOR LIGHTHOUSE SHORES INC Parcel M part of NW 1/4 of sec beg at a point on N line of sec, S 89 deg 29'58" E 137 feet from NW corner of sec, S 89 deg 29'58" E 171.6 feet, S 32 deg 12'19" E 3121.94 feet to pt on E & W 1/4 line of sec, N 34 deg 46'38" W 3217.9 feet to POB	23	6.25	Min 100% Sur 0%	7	113	\$5.00	\$35.00	N-45466
1037	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45467
1038	NE1/4 SE1/4	31	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45468
	NW1/4 SE1/4	31	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T16N R03W									
N- 1039	NW1/4 NE1/4	1	42.88	Min 100% Sur 0%	83	113	\$13.00	\$1,079.00	N-45469
	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
N- 1040	NW1/4 NW1/4	1	41.80	Min 100% Sur 0%	82	113	\$13.00	\$1,066.00	N-45470
	SW1/4 NW1/4	1	40.00	Min 100% Sur 0%					
N- 1041	NW1/4 SE1/4	1	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45471
	SW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
N- 1042	NW1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45472
N- 1043	*All that part of SE1/4 NW1/4 lying NEly of a line 197 feet NEly of & parallel to a line desc as beg at a pt on W line of said Sec. 10, S 0 deg 13'05" W a distance of 565.6 feet from NW corner of Sec. 10, S 61 deg 37'55" E a distance of 4000 feet to a pt of ending	10	4.30	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-45473
N- 1044	*N1/2 NE1/4 SW1/4 N of PMRR & S of US 10	10	17.00	Min 100% Sur 0%	17	113	\$13.00	\$221.00	N-45474
N- 1045	*Beg cen of Hwy US 10 40 rds NW of SE cor of NW1/4 NW1/4 th N 13 1/3 rds E parallel with US10 110 ft S 13 1/3 rds to US10 NWLY 110 ft to pob	14	0.60	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45475

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R03W									
N- 1046	*Part of SW1/4 NW1/4 com at NW cor of Sec 13 th S 1321.80 ft to NW cor of SW1/4 NW1/4 th E on 1/8 ln 200 ft to pob th E 85 ft th S 150 ft th W 285 ft th n 48 ft th E 200 ft th N 101.40 ft to pob	15	0.51	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45476
N- 1047	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45477
Isabella County T16N R04W									
N- 1048	*S 120 ft of N 300 ft of W 200 ft of SW 1/4 of SW 1/4	2	0.55	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45478
N- 1049	Comm at NE cor SE1/4 SE1/4, S 150 ft W 208.71 ft N to Lake E'ly to E li S to beg, exc comm 90 ft S of NE cor SE1/4 SE1/4, W 33 ft, N to Lake E'ly alg lake to E li, S to beg.	19	0.91	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-45479
N- 1050	S 208.7 ft of NW1/4 of NW1/4 except W 208.7 ft.	20	5.32	Min 100% Sur 0%	6	113	\$13.00	\$78.00	N-45480
N- 1051	Control Section 37014. All that part of parcel 143 of the US-127 highway right-of-way lying within the NW1/4 NE1/4.	26	6.63	Min 100% Sur 0%	7	113	\$13.00	\$91.00	N-45481
N- 1052	*Beg 554.57 feet N of SW corner of NE1/4 SE1/4, th E 313.06 feet, S 345.86 feet, W 313.06 feet, N 345.86 feet to POB	36	2.48	Min 100% Sur 0%	3	113	\$13.00	\$39.00	N-45482

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T16N R05W									
N- 1053	*S 38 rods of E 21 rods of SW1/4 SW1/4	1	5.00	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-45483
N- 1054	NW1/4 NW1/4	3	43.41	Min 100% Sur 0%	84	113	\$13.00	\$1,092.00	N-45484
	SW1/4 NW1/4	3	40.00	Min 100% Sur 0%					
N- 1055	NW1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45485
N- 1056	NW1/4 SW1/4	3	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45486
N- 1057	NE1/4 NE1/4	4	43.28	Min 100% Sur 0%	125	113	\$13.00	\$1,625.00	N-45487
	NW1/4 NE1/4	4	43.28	Min 100% Sur 0%					
	SE1/4 NE1/4, ex RR r/w	4	37.55	Min 100% Sur 0%					
N- 1058	NE1/4 NW1/4	4	43.44	Min 100% Sur 0%	167	113	\$13.00	\$2,171.00	N-45488
	NW1/4 NW1/4	4	43.54	Min 100% Sur 0%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R05W									
N- 1059	E1/2 SW1/4 SE1/4	4	20.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-45489
	NE1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	NW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
	W1/2 SE1/4 SE1/4	4	20.00	Min 100% Sur 0%					
N- 1060	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45490
	NW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
N- 1061	NE1/4 NW1/4	5	43.59	Min 100% Sur 0%	168	113	\$13.00	\$2,184.00	N-45491
	NW1/4 NW1/4	5	43.58	Min 100% Sur 0%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 0%					
N- 1062	NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45492
	SE1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N- 1063	NE1/4 NE1/4	6	43.60	Min 100% Sur 0%	88	113	\$13.00	\$1,144.00	N-45493
	NW1/4 NE1/4	6	43.64	Min 100% Sur 0%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R05W									
N- 1064					168	113	\$13.00	\$2,184.00	N-45494
	NE1/4 NW1/4	6	43.68	Min 100% Sur 0%					
	NW1/4 NW1/4	6	43.82	Min 100% Sur 0%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	6	39.67	Min 100% Sur 0%					
N- 1065					80	113	\$13.00	\$1,040.00	N-45495
	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
N- 1066					40	113	\$13.00	\$520.00	N-45496
	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
N- 1067					40	113	\$13.00	\$520.00	N-45497
	SW1/4 SE1/4	7	40.00	Min 100% Sur 0%					
N- 1068					40	113	\$13.00	\$520.00	N-45498
	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%					
N- 1069					40	113	\$13.00	\$520.00	N-45499
	SE1/4 NW1/4	8	40.00	Min 100% Sur 0%					
N- 1070					79	113	\$13.00	\$1,027.00	N-45500
	NE1/4 SW1/4, ex 1 sq ac in NE cor for school	8	39.00	Min 100% Sur 0%					
	NW1/4 SW1/4	8	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R05W									
N- 1071	NE1/4 NE1/4	9	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45501
N- 1072	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45502
N- 1073	NW1/4 NW1/4	10	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45503
	SW1/4 NW1/4	10	40.00	Min 100% Sur 0%					
N- 1074	NW1/4 SW1/4	15	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45504
	SW1/4 SW1/4	15	40.00	Min 100% Sur 0%					
N- 1075	S1/2 NW1/4 NW1/4	16	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-45505
N- 1076	S1/2 NE1/4 SE1/4	16	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-45506
N- 1077	Lot 4 except beginning 867.4 ft E of the SW cor of Sec 17 th N 280 ft m/l to shore of Littlefield Lake, th NE'y and SE'y along the shore of said lake to a point 528 ft E along S line of said Sec 17 from the pt of beginning, th W along said Sec line to pt of beg.	17	2.40	Min 100% Sur 100%	3	113	\$13.00	\$39.00	N-45507
N- 1078	NW1/4 NE1/4	18	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45508

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County									
T16N R05W									
N- 1079	*S 160 ft of N 226 ft of E 60 ft of W 190 ft of NW1/4 SE1/4 together with access to Purdy Lake of E 30 feet of W 100 feet of that part thereof lying more than 226 feet S of E & W1/4 line	18	0.22	Min 100% Sur 0%	11	113	\$13.00	\$143.00	N-45509
	Part of Government Lot 4 described as: Beginning at the SE corner of Section 18; thence N 89° 06' 14" W along the South section line 402.54 feet; thence N 06° 15' 50" E 668.66 feet; thence N 06° 44' 22" E 669.58 feet to the Shore Traverse Line of Littlefield Lake; thence along said Shore Traverse Line on the following two courses: S 83° 01' 49" E 98.71 feet; thence S 78° 50' 39" E 197.82 feet to the East section line; thence S 01° 49' 55" W along said East section line 1,286.54 feet back to the place of beginning. Said parcel extends North to the water's edge of Littlefield Lake, along the described Shore Traverse Line. This property is subject to an easement for the installation and maintenance of public utilities within the right-of way of Stevenson Lake Road. Lapham Associates Job No. C-050582A, date 12-29-06, Scott O. Graham, P.S. 49107	18	10.65	Min 100% Sur 100%					
N- 1080	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45510
N- 1081	S 40 ac of Gov't Lot 3 (W1/2 NW1/4)	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45511
N- 1082	NE1/4 SE1/4	20	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45512
	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R05W									
N- 1082	[Continued] SW1/4 SE1/4	20	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-45512
1083	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	119	113	\$13.00	\$1,547.00	45513
	NW1/4 NW1/4	31	38.99	Min 100% Sur 0%					
	SW1/4 NW1/4	31	39.04	Min 100% Sur 0%					
N- 1084	SE1/4 NE1/4	32	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45514
N- 1085	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45515
	SE1/4 NW1/4	32	40.00	Min 100% Sur 0%					
Isabella County T16N R06W									
1086	NW1/4 NE1/4	2	44.79	Min 100% Sur 0%	85	113	\$5.00	\$425.00	45516
	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
1087	NE1/4 NW1/4	2	45.13	Min 100% Sur 0%	91	113	\$5.00	\$455.00	45517
	NW1/4 NW1/4	2	45.47	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R06W									
1088	SE1/4 NE1/4	4	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45518
N- 1089	*Commencing W1/4 corner of Section 7 N 208 feet E 208 feet, S 208 feet W 208 feet to POB	7	1.00	Min 100% Sur 0%	1	113	\$5.00	\$5.00	N-45519
1090	NE1/4 NW1/4	9	40.00	Min 100% Sur 0%	120	113	\$5.00	\$600.00	45520
	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 0%					
N- 1091	NW1/4 NW1/4	9	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45521
1092	NW1/4 SE1/4	11	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45522
1093	NE1/4 SW1/4	11	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45523
1094	SW1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45524
N- 1095	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45525
1096	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45526

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Isabella County T16N R06W									
1096	[Continued] NW1/4 SW1/4	17	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45526
1097	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45527
	SE1/4 SE1/4	18	40.00	Min 100% Sur 0%					
1098	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45528
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
1099	NW1/4 NW1/4	21	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45529
1100	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	45530
N- 1101 23	SW1/4 SE1/4	33	40.00	Min 100% Sur 0%	40	113	\$5.00	\$200.00	N-45531
1102	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	45532
	SW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
N- 1103	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	N-45533
	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Isabella County T16N R06W								
N- 1104	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%	80	113	\$5.00	\$400.00	N-45534
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R01E									
N- 1105									
	N 4 rods of E 40 acres of NWfr1/4	6	0.88	Min 100% Sur 100%	33	114	\$25.00	\$825.00	N-45535
	That part of NE1/4 NW1/4 lying in the N 30 acres of W 57.55 acres of NW Frac'1 1/4	6	30.00	Min 100% Sur 100%					
	W 4 rods of S 27.55 acres of W 57.55 acres of NWfr1/4 excepting a 250 ft wide power line r/w owned in fee by Consumers Power Co	6	1.80	Min 100% Sur 100%					
N- 1106									
	That part of the following description lying within the NE1/4, Section 13, T01S, R01E:	13	5.55	Min 100% Sur 100%	6	114	\$25.00	\$150.00	N-45536
	All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1107	<p>That part of the following description lying within the SE1/4, Section 13, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	13	3.72	Min 100% Sur 100%	4	116	\$13.00	\$52.00	N-45537

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1108	<p>That part of the following description lying within the SW1/4, Section 13, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	13	4.83	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45538

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1109	<p>That part of the following description lying within the NE1/4, Section 23, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	23	4.46	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45539

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1110	<p>That part of the following description lying within the SE1/4, Section 23, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	23	4.26	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45540

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1111	<p>That part of the following description lying within the SW1/4, Section 23, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	23	4.32	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45541

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1112	<p>That part of the following description lying within the NW1/4 of Section 24, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	24	4.05	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45542

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1113	<p>That part of the following description lying within the NW1/4, Section 26, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	26	4.51	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45543

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1114	<p>That part of the following description lying within the NE1/4, Section 27, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	27	3.62	Min 100% Sur 100%	4	114	\$30.00	\$120.00	N-45544

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1115	<p>That part of the following description lying within the SE1/4, Section 27, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	27	5.63	Min 100% Sur 100%	6	116	\$13.00	\$78.00	N-45545

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1116	<p>That part of the following legal description lying within the SW1/4, Section 27, T01S. R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	27	2.74	Min 100% Sur 100%	3	116	\$13.00	\$39.00	N-45546

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1117	<p>That part of the following description lying within the NE1/4 of Section 33, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	33	1.88	Min 100% Sur 100%	2	116	\$13.00	\$26.00	N-45547

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1118	<p>That part of the following description lying within the SE1/4, Section 33, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	33	7.10	Min 100% Sur 100%	8	116	\$13.00	\$104.00	N-45548

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T01S R01E								
N- 1119	<p>That part of the following description lying within the SW1/4, Section 33, T01S, R01E:</p> <p>All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.</p>	33	1.39	Min 100% Sur 100%	2	116	\$13.00	\$26.00	N-45549

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R01E									
N- 1120	That part of the following description lying within the NW1/4, Section 34, T01S, R01E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R01E, Sections 13, 23, 24, 26, 27, 33 and 35, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	34	6.05	Min 100% Sur 100%	7	116	\$13.00	\$91.00	N-45550
N- 1121	*Beg at W1/4 post of Sec 35, th N alg W Sec ln 80.63 ft to cen of Portage River at a pt wh is the pl of beg of this descn, th NEly, Nly & NWly along cen of Portage River to W ln of Sec 35, th S alg W Sec ln to beg	35	4.00	Min 100% Sur 100%	4	116	\$13.00	\$52.00	N-45551
N- 1122	Part of SE1/4 NE1/4 desc as beg on Sec line 540 ft N of E 1/4 post of Sec 36, th W 66 ft, th N parallel with said E Sec line 660 ft, th E 66 ft, th S on said E Sec line 660 ft to pt of beg. SW1/4 NE1/4 Subject to existing easements.	36 36	1.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	41	116	\$13.00	\$533.00	N-45552

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R01E									
N- 1123	N1/2 SE1/4 SE1/4	36	20.00	Min 100% Sur 100%	60	116	\$13.00	\$780.00	N-45553
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
Jackson County T01S R01W									
N- 1124	E 4 rods of E1/2 NE1/4 NEfr1/4 except the N 636 ft thereof, also exc that part thereof lying S'ly of Freeman Drain.	1	0.34	Min 100% Sur 100%	16	114	\$20.00	\$320.00	N-45554
	E 4 rods of NEfr1/4 lying S'ly of Freeman Drain excepting a 250 ft wide power line r/w owned in fee by Consumers Power Co	1	2.61	Min 100% Sur 100%					
	N 4 rods of NW1/4 NEfr1/4, excepting the W 250 ft thereof	1	1.77	Min 100% Sur 100%					
	N 4 rods of W1/2 NE1/4 NEfr1/4	1	1.00	Min 100% Sur 100%					
	N 636 ft of E1/2 NE1/4 NEfr1/4	1	9.64	Min 100% Sur 100%					
N- 1125	E 4 rods of that part of NE1/4 SE1/4 lying N'ly of Territorial Road	1	1.11	Min 100% Sur 100%	2	114	\$20.00	\$40.00	N-45555
N- 1126	The S 304.75 ft of the SW1/4 of the NW frl 1/4 lyg E of the E'ly meander ln of the Grand River and W of the channelized por the Grand River; also that part of the NW1/4 of the SW frl 1/4 lyg E of the E'ly meander ln at the Grand River, N of Maple Grove Rd and W of the channelized por of the Grand River, incl riparian rights and accreted lands appurtenant thereto.	35	2.74	Min 100% Sur 100%	3	116	\$13.00	\$39.00	N-45556

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1127	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 1128	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1129	E1/2 NW1/4 SE1/4	3	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	E1/2 SW1/4 SE1/4	3	20.00	Min 100% Sur 100%					
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4	3	20.00	Min 100% Sur 100%					
	W1/2 SW1/4 SE1/4	3	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1130	That part of the following description lying within the NW1/4, Section 4, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	4	3.61	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1131	That part of the following description lying within the NE1/4, Section 5, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	5	6.78	Min 100% Sur 100%	7		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1132	That part of the following description lying within the SE1/4, Section 5, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	5	1.99	Min 100% Sur 100%	2	114	\$13.00	\$26.00	N-45557
N- 1133	That part of the following description lying within the SW1/4, Section 5, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	5	6.48	Min 100% Sur 100%	7	114	\$13.00	\$91.00	N-45558

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1134	That part of the following description lying within the NE1/4 of Section 7, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	7	6.26	Min 100% Sur 100%	7		\$0.00		No Bid
N- 1135	That part of the following description lying within the SE1/4, Section 7, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	7	2.69	Min 100% Sur 100%	3		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1136	That part of the following description lying within the SW1/4, Section 7, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	7	5.94	Min 100% Sur 100%	6		\$0.00		No Bid
N- 1137	That part of the following description lying within the NW1/4, Section 8, T01S, R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	8	2.30	Min 100% Sur 100%	3		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1138	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1139	E 1 rd NW1/4 NE1/4	10	0.50	Min 100% Sur 100%	60		\$0.00		No Bid
	E 1 rd SW1/4 NE1/4	10	0.50	Min 100% Sur 100%					
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 exc comm at E1/4 post, W 677.6 ft, N to N li, E 700 ft to E li S to beg, also exc comm 947.6 ft W of E1/4 post, W 401.7 ft N 214 ft S 83d E 401.9 ft S 160 ft to beg	10	18.10	Min 100% Sur 100%					
N- 1140	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 1141	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	110		\$0.00		No Bid
	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	W 3/4 SE1/4 of NW1/4	11	30.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1142					158		\$0.00		No Bid
	NE1/4 SE1/4 ex 2.17 acres desc as beg at a pt, saidpt being 212.4 ft S and 5515.4 ft E of the E 1/8 post on the E and W 1/4 line of Sec 10, th S 4d55' W a distance of 580.90 ft, th S 81d31' E a distance of 179 ft, th N 1d32' E a distance of 594.90 ft, th N 85d48' W a distance of 144 ft to beg.	11	37.83	Min 100% Sur 100%					
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 1143					100		\$0.00		No Bid
	E1/2 SW1/4 SW1/4	11	20.00	Min 100% Sur 100%					
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 1144					19		\$0.00		No Bid
	That pt NW1/4 NE1/4 desc as beg at the N 1/4 cor of sd Sec. 12, th S 0d02'32" W 1,136.23 ft alg the N and S 1/4 line, th E 294.47 ft, th N 0d46'01" E 595.27 ft, th N 25d31'50" W 532.06 ft to a pt on the N li of Sec. 12, a dist of 43 ft E of the N 1/4 cor, th S 89d28'10" W 43 ft to POB	12	6.11	Min 100% Sur 100%					
	That pt of the SW1/4 NE1/4 beg at the cen of Sec. 12, th E alg E and W 1/4 li 860 ft, th N 16d50' W 1,297 ft to cen of Toplith Rd, th S 51d46'30" W alg c/l of Tophith Rd to the N and S 1/4 line, th S 0d02'32" W alg sd N and S 1/4 li to the POB	12	11.98	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1145	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 1146	N 482.6 ft of W 692.3 ft of SW1/4 SE1/4	12	7.60	Min 100% Sur 100%	66		\$0.00		No Bid
	South 820 ft of SE 1/4 of SE 1/4 EXC the east 64 rods thereof.	12	4.96	Min 100% Sur 100%					
	SW 1/4 of SE 1/4 EXC a parcel described as beg at the intersection of the S 1/8 line and the N-S 1/4 line, th east 692.3 ft, th south to a point 1,802.6 ft due south of the E-W 1/4 line, th west 692.3 ft, th north to the point of beg.	12	32.50	Min 100% Sur 100%					
	W 692.3 ft of NW1/4 SE1/4	12	20.28	Min 100% Sur 100%					
N- 1147	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1148	N 30 acres of SE1/4 NE1/4	13	30.00	Min 100% Sur 100%	160		\$0.00		No Bid
	N 30 acres of SW1/4 NE1/4	13	30.00	Min 100% Sur 100%					
	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	S 10 A of E1/2 NE1/4	13	10.00	Min 100% Sur 100%					
	S1/4 of SW1/4 NE1/4	13	10.00	Min 100% Sur 100%					
N- 1149	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	145		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4, ex W 15A	13	25.00	Min 100% Sur 100%					
N- 1150	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1151	Beginning at SW corner of section, th along the west line of said section, N 00d21m00s West 661.66 ft, th S 89d 30m 10s East 1320 ft, th South along N/S 1/4 line to SE corner of SW 1/4 of SW 1/4, th west along section line to POB.	13	20.06	Min 100% Sur 100%	27		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1151	[Continued] Beginning at the SW corner of the SE 1/4 of SW 1/4, th along the West line of SE 1/4 of SW 1/4N 00d 21m 00s West 661.66 ft, th S 89 d 30m 10s East 425.3 ft, thalong C/I of Harr Rd, S 03d 28m 50s west 401.4 ft, th continuing along said c/I, S 05d 18m 40s East 229.7 ft, th continuing along said c/I S 33d 35m 40s W 38.44 ft, th along the south line of said section, N 89d 30m 10s West 396.79 ft to POB	13	6.22	Min 100% Sur 100%	27		\$0.00		No Bid
N- 1152	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	14 14 14 14	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1153	NE1/4 NW1/4 NW1/4 NW1/4 SW1/4 NW1/4	14 14 14	40.00 40.00 32.20	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	113		\$0.00		No Bid
N- 1154	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	14 14 14	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1154	(Continued) SW1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1155	SE1/4 NE1/4, on Markle Lake	15	33.84	Min 100% Sur 100%	74		\$0.00		No Bid
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 1156	NE1/4 SE Frac'1 1/4	15	6.79	Min 100% Sur 100%	38		\$0.00		No Bid
	NW1/4 SE Frac'1 1/4	15	30.00	Min 100% Sur 100%					
	Right of way 2 rds wide, the c/l begins at S 1/4 cor of Sec 15, on E and W blacktop road, th N 1d04' E 1155.1 ft, th N 18d03' E to the E-W 1/8 line for a distance of 177.7 ft to a pt on the E-W 1/8 line, said point being 66 ft E of the NW cor of SW1/4 SE1/4	15	1.00	Min 100% Sur 100%					
N- 1157	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1158	That part of the following description lying within the NW1/4, Section 18, T01S. R02E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T01S, R02E, Sections 4, 5, 8, 7, and 18, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	18	3.45	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1159	SW 1/4 of SE 1/4.	20	40.00	Min 100% Sur 100%	40	116	\$5.00	\$200.00	N-45559
N- 1160	SE 1/4 of SW 1/4.	20	40.00	Min 100% Sur 100%	40	116	\$5.00	\$200.00	N-45560
N- 1161	NE1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4 That part NW1/4 NE1/4 S of road running in an E and W dir.	21 21 21 21	40.00 40.00 40.00 24.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	144		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1162	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 1163	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	123		\$0.00		No Bid
	S 5 acres of NW1/4 SW1/4	21	5.00	Min 100% Sur 100%					
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 exc. comm at SW cor th N on Sec. line 84.81 ft, th E par with S Sec line 660 ft, th S 84.81 ft to S line of Sec, th W to beg; also exc comm at a pt on Sec. line 84.81 ft N of SW cor, th N 38 ft on Sec. line, th E 850 ft; th S 122.81 ft; th W on Sec. line 190 ft; th N 84.81 ft; th W 660 ft to beg. (1.11 A)(being S 122.81 ft of W 850 ft).	21	37.60	Min 100% Sur 100%					
N- 1164	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 1165	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1165	[Continued]								
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 1166	E1/2 NW1/4 SE1/4	22	20.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	W1/2 NW1/4 SE1/4	22	20.00	Min 100% Sur 100%					
N- 1167	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 EXCEPT the W 1/2 of the SW 1/4 of the SW 1/4	22	20.00	Min 100% Sur 100%					
	W1/2 SW1/4 SW1/4	22	20.00	Min 100% Sur 100%					
N- 1168	All that land desc as being all the marsh land on the North part from the edge of the dry land on the W1/2 NE1/4, with the privilege to enter and re-enter said premises over the W 3/4 of N1/2 of Sec.	23	12.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1168	[Continued]								
	NW1/4 NE1/4 ex a parcel of land desc as beg at the N 1/4 post of Sec 23, th E 80 rds, S to hard land, th W'ly and SW'ly along hard land to 1/4 line, th N to pt of beg.	23	28.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 1169	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	145		\$0.00		No Bid
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 except the South 60 rds of W 40 rds, also the flowage rights on the S 60 rds of W 40 rds, together with fishing, hunting and trapping rights on any artificially flooded portion of the S 60rds of W 40 rds.	23	25.00	Min 100% Sur 100%					
N- 1170	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1171	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 1172	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1173	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1174	N1/2 NE1/4 SE1/4	24	20.00	Min 100% Sur 100%	40		\$0.00		No Bid
	N1/2 NW1/4 SE1/4	24	20.00	Min 100% Sur 100%					
N- 1175	Beg 1701.6 ft S of NW cor of Sec, th N 65d35' E 129.8 ft, th S 82d49' E 272.14 ft, th N 65d48' E 535.45 ft, th N 88d13' E 195.75 ft, th S 02d07' E 452 ft, th S 00d27' E 523.2 ft, th S 8d33' W to E & W 1/4 line, th W to Sec line, N to beg.	26	27.24	Min 100% Sur 100%	28		\$0.00		No Bid
N- 1176	NE1/4 SW1/4 exc. the E 30 rods.	26	25.00	Min 100% Sur 100%	104		\$0.00		No Bid
	Part NW1/4 SW1/4 beg at a point 1905 ft E of SW cor of NE1/4 SE1/4 Sec 27, th N 30d30' E 710 ft, th N 15d13' E 665 ft, th N 8d33' E to E & W 1/4 line, th W to W Sec line, th S to SW cor of NW1/4 SW1/4, th E to beg.	26	23.75	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	The East 30 rods of NE1/4 SW1/4	26	15.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1177	beg at the NE cor of SW1/4 NE1/4, th S alg the E 1/8 line of said Sec. 627.7 ft to the center line of road, th W alg the center line of said road 469.50 ft to a bend in road, th S 59d30' W 194.6 ft to the center of bridge, th N54d10' W 1222 ft to the N 1/8 line of Sec. 27, th E alg the N 1/8 line 1622 ft to beg.	27	26.42	Min 100% Sur 100%	151		\$0.00		No Bid
	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	Part of SE1/4 NE1/4 beg at a pt 1701.6 ft S of NE cor of Sec, th S 65d35' W 325.2 ft, th S 88d35' W 215.2 ft, th S 67d48' W 197.65 ft, th S 75d33' W 197.65 ft, th S 75d33' W 73.7 ft, th N 36d57' W 40.8ft to center of Public Highway, th S 53d03' W along Hwy 31 ft, th S 82d35' W along Hwy 397.9 ft, th N 83d36' W along Hwy to W line SE1/4 NE1/4, said pt being 627.7 ft S of NW cor, th S to E & W 1/4 line, th E along 1/4 line to E Sec line, th N to beg.	27	23.66	Min 100% Sur 100%					
	That part of SW1/4 NE1/4 lying S of the hwy and E of a creek, being also desc. as beg. at a point which is S 627.7 ft alg E 1/8 line of said Sec. 27 from NE cor of said SW1/4 NE1/4, th W alg center of said hwy 469.5 ft to an angle in said hwy, th continuing alg said hwy S 59d30' W 194.6 ft to center of a ditch, th S 55d50' E alg center of said ditch 756.99 ft to E 1/8 line, th N alg said 1/8 line to the point of beginning.	27	3.00	Min 100% Sur 100%					
	That part SW1/4 NE1/4 described as beg at a pt 2855.1 ft N of SE cor of SW1/4 SE1/4, th N 55d50' W alg ditch to center of angling Highway, th S 50d50' W alg highway 457.13 ft to NE'ly line of cemetery, th S 53d47' E alg cemetery 212.9 ft, th S 25d55' E to S line of SW1/4 NE1/4, th E to E line of SW1/4 NE1/4, N to beg.	27	2.86	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1177	[Continued] THAT PART OF THE SW1/4 OF NE1/4 LYING N AND W OF THE HIGHWAY AND S AND W OF CREEK, SEC. 27, T1S, R2E - 39.21 ACRES	27	14.07	Min 100% Sur 100%	151		\$0.00		No Bid
N- 1178	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 OF NW1/4 EXCEPT A .795 ACRE PARCEL OF LAND LYING E AND N OF DRAINAGE DITCH, SEC. 27, T1S, R2E - 39.21 ACRES	27	39.21	Min 100% Sur 100%					
	SW1/4 OF NW1/4, SCE. 27, T1S, R2E - 40 ACRES	27	40.00	Min 100% Sur 100%					
N- 1179	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	109		\$0.00		No Bid
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	That part NW1/4 SE1/4 lying E'ly of a line, beg at a pt on S side of Sec. 683.85 ft W of SE cor of SW1/4 SE1/4, th N 6d52' E 460.05 ft, thN 30d E 940.73 ft, th N 11d91' W 691.26 ft, th N 88d26' W 196 ft, th N 25d51' W 412.64 ft, th N 28d32' E 176.84 ft, th N 25d55' W to N line NW1/4 SE1/4.	27	13.87	Min 100% Sur 100%					
	That part SW1/4 SE1/4 com at the SE cor, th W alg Sec. line 683.85 ft, th N 6d52' E 460.05 ft, th N 32d E 940.73 ft, th N 11d91' W to N line SW1/4 SE1/4, th E to E line of SW1/4 SW1/4. th S to beg.	27	14.37	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1180					75		\$0.00		No Bid
	NE1/4 OF SW14 EXCEPT THAT PART LYING S AND E OF CENTER LINE OF ANGLING HIGHWAY, AND EXCEPT THAT PART BEGINNING AT A POINT ON THE N AND S 14 LINE 316.80 FEET S OF CENTER OF SEC, THENCE S ALONG CENTER LINE OF SAID HIGHWAY TO A POINT 125.4 FEET W OF THE N AND S 14 LINE WHICH IS THE PLACE OF BEGINNING OF THIS DESCRIPTION, THENCE N 72 DEGREES 30' W 99 FEET, S 17 DEGREES 30' W 219.78 FEET, S 72 DEGREES 30' E 99 FEET, N 17 DEGREES 30' E 219.78 FEET TO THE POINT OF BEGINNIGN, SEC. 27, T1S, R2E - 40 ACRES	27	34.72	Min 100% Sur 100%					
	NW1/4 OF SW1/4,SEC. 27, T1S, R2E - 40 ACRES	27	40.00	Min 100% Sur 100%					
N- 1181					160		\$0.00		No Bid
	A parcel desc as beg in the NE cor of the SW1/4 of NE1/4 th W 471/2 rds th S 231/2 rds th E'ly to a pt directly S of the place of beg, th N 13 1/2 rds to beg.	28	5.00	Min 100% Sur 100%					
	E 1/2 OF SE1/4 OF NE1/4, SEC. 28, T1S, R2E - 20 ACRES	28	20.00	Min 100% Sur 100%					
	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4, ex 5 A in the NE cor of S28, said 5 A desc as follows: beg at the NE cor of SW1/4 NE1/4 thW471/2 rods, th S 231/2 rds, th E'ly to a pt directly S of the place of beg, th N 13 1/2 rds to beg.	28	35.00	Min 100% Sur 100%					
	W1/2 SE1/4 NE1/4	28	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1182					115		\$0.00		No Bid
	East 20 rds S1/2 SW1/4 NW1/4	28	5.00	Min 100% Sur 100%					
	N1/2 NE1/4 NW1/4 lying W of Co Rd	28	2.79	Min 100% Sur 100%					
	N1/2 NW1/4 NW1/4 ex comm 222 ft N of SW cor N1/2 N1/2 NW1/4 th E 660 ft, th N 443.19 ft, th W 660 ft to W line of Sec 28, th S 443.19 ft to pl of beg, also except comm at a point on Sec line 660 ft E of NW cor of N1/2 N1/2 NW1/4, th E 190 ft, S 330 ft, th S 45d W 119.27 ft; th W 104.64 ft; th N 291.53 ft to pt of beg (1.19 A)	28	12.31	Min 100% Sur 100%					
	NE1/4 NW1/4 lying E of Moeckel Road	28	37.00	Min 100% Sur 100%					
	Part NW1/4 NW1/4 desc as beg S 291.53 ft from NW cor said Sec, th S 151.66 ft, th E 660 ft, th N 151.66 ft, th W 660 ft to beginning	28	2.30	Min 100% Sur 100%					
	S1/2 SE1/4 NW1/4	28	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4 lying E of Moeckel Rd and N of a road running in E-W direction through the SE1/4 NW1/4	28	15.00	Min 100% Sur 100%					
	South 660 feet of West 990 of the W 1/2 of the NW 1/4	28	15.00	Min 100% Sur 100%					
	That part N1/2 SE1/4 NW1/4 lying East of Moeckel Road and South of Road running in East-West direction through the SE1/4 NW1/4	28	5.00	Min 100% Sur 100%					
N- 1183					100		\$0.00		No Bid
	N 12 acres NW1/4 SE1/4	28	12.00	Min 100% Sur 100%					
	N1/2 SE1/4 SE1/4	28	20.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1183	[Continued] NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	100		\$0.00		No Bid
	NW1/4 SE1/4,ex N 12A	28	28.00	Min 100% Sur 100%					
N- 1184	NE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1185	E1/2 SE1/4 NE1/4	29	20.00	Min 100% Sur 100%	131	116	\$5.00	\$655.00	N-45561
	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	NW 1/4 of NE Fractional 1/4	29	40.00	Min 100% Sur 100%					
	SW 1/4 of NE Fractional 1/4.	29	11.00	Min 100% Sur 100%					
	W1/2 SE1/4 NE1/4	29	20.00	Min 100% Sur 100%					
N- 1186	NE 1/4 of NW Fractional 1/4.	29	40.00	Min 100% Sur 100%	75	116	\$5.00	\$375.00	N-45562
	SE 1/4 of NW 1/4 EXC W 10 rds of SE 1/4 of NW Fr'1 1/4.	29	35.00	Min 100% Sur 100%					
N- 1187	S 32 rods of SE1/4 SE1/4	29	16.00	Min 100% Sur 100%	19	116	\$5.00	\$95.00	N-45563
	S 32 rods of SW1/4 SE1/4	29	3.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N-1188	Und 19/24 Int in all that part of Govt Lot 4 lying N of a line running E and W 202 rds N of the SW cor of Sec. Together with r/w along W line of Sec. and extending from S line of above desc to the E and W 1/4 line of said Sec. (7.00 A)	31	5.54	Min 100% Sur 100%	6	116	\$5.00	\$30.00	N-45564
N-1189	Part of Govt Lot 5 in SW1/4 SE1/4	31	1.32	Min 100% Sur 100%	4	116	\$5.00	\$20.00	N-45565
	That part of a 100-foot wide strip of land contained within Govt Lot 2 which is a part of NE1/4 of said sec, with all riparian and other rights pertaining thereof, whose c/l is desc as beg at the W 1/4 cor of said sec 31, th N 1d59' E 569.32 ft, th N 1d17' E 624 ft, th N 79d11' E 274.54 ft, th N 89d E 163.20 ft, th S 65d13' E 1186.20 ft, th S 49d46' E 185.70 ft, th S 57d52' E 204.70 ft, th S 63d07' E 502.90 ft, th N 39d01' E 444.65 ft, th N 20d21' E 358.55 ft, th N 1d12' E 130.60 ft, th N 42d12' E 91.65 ft to a pt of beg	31	2.50	Min 100% Sur 100%					
N-1190	Part of Govt Lot 5 in SE1/4 SW1/4	31	16.00	Min 100% Sur 100%	83	116	\$5.00	\$415.00	N-45566
	Part of Govt Lot 5 in SW1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	S 80 rods of Gov't Lot 4	31	26.97	Min 100% Sur 100%					
N-1191	SW1/4 SE1/4, so much of the description as will be flowed by a mill pond with a 20 foot head and fall, also right to put in waste gates and dam and maintain the same on said SW1/4 SE1/4	33	10.00	Min 100% Sur 100%	10		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1192	That pt of the SE1/4 SE1/4 of Sec. 35 and SW1/4 SW1/4 of Sec. 36 desc as com at the SE cor of Sec. 35, th W 488.78 ft alg the S line of Sec. 35 to the c/l of Clear Lake Rd, th N 35d 45' E 784.15 ft alg the c/l of Clear Lake Rd, th N 43d 55' E 32.15 ft (also called N 46d 17' 57" E 32.15 ft) alg the c/l of Clear Lake Rd to a pt wh is the POB of this desc, th N 43d 55' E 347.45 ft (also called N 46d 17' 57" E 347.45 ft alg the c/l of Clear Lake Rd, th S43d 32' E 503.17 ft, (also called S 41d 11' 03" E 503.17 ft), th S 40d 43' W 310.30 ft, (also called S 43d 03' 57" W 310.30 ft, th N 47d 46' W 520.21 ft (also called N 45d 25' 03" W 520.21 ft) to POB	35	3.86	Min 100% Sur 100%	4		\$0.00		No Bid
N- 1193	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N- 1194	Com at the SW cor of sd Sec.36, th S 87d19'33" E 354.12 ft, th N 2d20'57" E 75.83 ft, th N 7d50'57" E 100.42 ft to place of beg, th N 5d30'00" E 137.6 ft, th N 45d25'03" W 520.21 ft (also called N 47d46' W 520.21 ft) to the c/l of Clear Lake Road, th S 46d17'57" W 32.15 ft (also called S 43d55' W 32.15 ft) th S 38d07' W 33.67 ft to a pt in the S'ly line of private driveway, and continuing alg sd driveway, S 54d23'03" E 91.30 ft, th S 45d11'03" E 91.30 ft, th S 45d11'30" E 192.15ft, th S 36d25'03" E 138.05 ft, th S 25d52'03" E 105.40 ft, th S 2d20'57" W 63.26 ft (also called S 2d20'57" W 55.95 ft) th S 87d06' E 59.62 ft to pt of beg.	36	0.50	Min 100% Sur 100%	94		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02E									
N- 1194	[Continued]								
	Part of SE1/4 SW1/4 in the following desc: com at the SW cor of sd Sec. 36, th S 87d19'33" E 354.12 ft to the place of beg, th S 87d19'33" E 2,347.58 ft, th N alg N-S 1/4 line to N line of sd S1/2 SW1/4, th W to c/l of Clear Lake Rd, th S 47d34'41" W 570.37 ft alg sd road, th S 41d11'03" E 503.17 ft, th S 43d03'57" W 310.30 ft, th S 5d30'00" W 137.6 ft, th S 7d50'57" W 137.6ft, th S 7d50'57" W 100.42 ft, th S 2d20'57" W 75.83 ft to the place of beg.	36	40.00	Min 100% Sur 100%	94		\$0.00		No Bid
	Part of SW1/4 SW1/4 and T2S,R2E, Sec 1, NW1/4 NW1/4 desc as com at the S 1/4 cor of sd Sec.36 th N 87d19'33" W 2,347.58 ft on the S ln of sd sec to the pt of beg, th N 2d20'57" E 75.83 ft, th N 7d50'57" E 100.42 ft, th N 87d06'W 56.62 ft, th S 174 ft to the S ln of sd Sec. 36, th continuing S 31 ft to the shoreline of Clear Lake, th E'ly on the shoreline of Clear Lake to a pt 30.72 ft S of the place of beg, th N 30.72 ft to the place of beg, including all riparian rights appurtenant thereto.	36	0.20	Min 100% Sur 100%					
	Part of SW1/4 SW1/4 in the following desc: Com at the SW cor of Sec 36, th S 87d19m33s E 354.12 ft to POB, th S 87d19m33s E 2,347.58 ft, th N along N & S1/4 line to the N line of S1/2 SW1/4, th W to centerline of Clear Lake Road, th S 47d34m41s W 570.37 ft along road, th S 41d11m03s E 503.17 ft, th S 43d03m57s W 310.3 ft, th S 5d30m00s W 137.6 ft, th S 7d50m57s W 137.6 ft, th S 7d50m57s W 100.42 ft, th S 2d20m57s W 75.83 ft to POB	36	16.07	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T01S R02E									
N- 1194	[Continued] That part of the N 1/2 of the SW 1/4 lying southerly of Clear Lake Road. More particularly described as follows: Commencing at the West ¼ corner of Section 36; thence S 89°35'11" E along the East-West 1/4 line of said Section 2,331.54 feet to the centerline of Clear Lake Road and the Point of Beginning; thence S 54°03'03" W along said centerline 1,525.58 feet; thence along a curve to the left, continuing along said centerline, 466.15 feet, said curve having a radius of 13,580.70 feet, delta angle of 1°58'00" and a chord of 466.13 feet bearing S 53°04'03" W; thence S 52°05'03" W continuing along said centerline 25.84 feet; thence along a curve to the left, continuing along said centerline, 176.55 feet, said curve having a radius of 2,717.00 feet, delta angle of 3°43'23" and a chord of 176.52 feet bearing S 50°13'21" W, to the South line of the North ½ of said Southwest ¼; thence S 89°36'04" E along said South line 2,070.04 feet to the North-South 1/4 line of said Section; thence N 00°37'10" E along said North-South ¼ line 1,316.69 feet to said East-West ¼ line; thence N 89°35'11" W along said East-West ¼ line 320.58 feet to the Point of Beginning.	36	36.56	Min 100% Sur 100%	94		\$0.00		No Bid
Jackson County T01S R02W									
N- 1195	S1/4 SE1/4 SE1/4	9	10.00	Min 100% Sur 100%	10	114	\$13.00	\$130.00	N-45567

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T01S R02W									
N- 1196	All that partof the SW1/4 SE1/4 described as beg. at a pt on the c/l Dixon Rd. and S line of New York Central RR r/w, th W'ly alg sd r/w to the Grand River, th S'ly alg the Grand River 580 ft. m/l, thE'ly to a pt on the c/l of Dixon Rd which lies 540 ft. S'ly alg sd c/l from the POB, th N'ly alg sd c/l to the pl of beg.	12	2.50	Min 100% Sur 100%	3		\$0.00		No Bid
N- 1197	All that part of the NE1/4 NE1/4 lying NEly of the Grand River	16	11.34	Min 100% Sur 100%	12	114	\$13.00	\$156.00	N-45568
N- 1198	*The S 709.5 ft of E 33 ft of SW 1/4 & the S 33 ft of W 27 ft of E 60 ft of SW 1/4	34	0.57	Min 100% Sur 100%	1		\$0.00		No Bid
Jackson County									
T02S R01E									
N- 1199	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-45569
	SE1/4 SE1/4 ex a strip of land 10 rods N and S by 6 rods E and W in SE corner Subject to existing easements.	1	39.63	Min 100% Sur 100%					
N- 1200	NE1/4 SW1/4 ex W 3 rods	1	38.50	Min 100% Sur 100%	138	116	\$13.00	\$1,794.00	N-45570
	NE1/4 SW1/4 SW1/4	1	10.00	Min 100% Sur 100%					
	NW 1/4 of SW 1/4 of SW 1/4 beg at a point 464 ft east of the SW corner of Sec 1 as the place of beginning, th N 660 ft, th E 66 ft, th S 660 ft, th W 66 ft to POB.	1	11.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R01E									
N- 1200	[Continued]								
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	138	116	\$13.00	\$1,794.00	N-45570
	SE1/4 SW1/4 ex W 3 rods	1	38.50	Min 100% Sur 100%					
N- 1201	That part of the following description lying within the NE1/4, Section 4, T02S, R01E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T02S, R01E, Sections 4 and 5, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	4	1.13	Min 100% Sur 100%	2	116	\$13.00	\$26.00	N-45571

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1202	That part of the following description lying within the NW 1/4, Section 4, T02S, R01E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T02S, R01E, Sections 4 and 5, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	4	6.86	Min 100% Sur 100%	7	116	\$13.00	\$91.00	N-45572
N- 1203	That part of the following description lying within the SE 1/4, Section 5, T02S, R01E: All that part of the MDOT Railroad, formerly Grand Trunk Western Railroad Co Right of Way, 100 feet wide, more or less, lying in T02S, R01E, Sections 4 and 5, in the following description: Beginning at the intersection of the centerline of said railroad and the North line of Section 4, T01S, R02E, Waterloo Twp; thence in a generally Southwesterly direction following along the centerline of said railroad 9.87 miles, more or less, passing through Sections 4, 5, 8, 7, and 18, T01S R02E, Waterloo Twp; Sections 13, 24, 23, 26, 27, 34, and 33, T01S, R01E, Henrietta Twp; Section 4 and into Section 5 to the Point of Ending on the Southwesterly end of the bridge over the Portage River as located in the SW 1/4 of Section 5, T02S R01E Leoni Twp.	5	4.67	Min 100% Sur 100%	5	116	\$13.00	\$65.00	N-45573

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R01E									
N- 1204	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-45574
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 1205	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	116	\$13.00	\$520.00	N-45575
N- 1206	S1/2 NW1/4 NE1/4	12	20.00	Min 100% Sur 100%	96	116	\$13.00	\$1,248.00	N-45576
	SW1/4 NE1/4 exc a strip of land conveyed by deed dated 1/6/1870 recorded 3/14/1870, Liber 69 of Deeds, Page 470 to the Mich Air Line RR Co and desc as a strip of land 100 ft wide alg the line of its RR now located or hereafter to be located that is to say 40 ft on the N'ly side and 60 ft on the S'ly side of the side line over and across the SW1/4 NE1/4.	12	36.97	Min 100% Sur 100%					
	W1/2 NE1/4 NE1/4	12	20.00	Min 100% Sur 100%					
	W1/2 SE1/4 NE1/4 exc. a strip of land conveyed by deed dated 1/6/1870, recorded 3/14/1870, Liber 69 of Deeds, Page 470, to the Mich. Air Line RR Co. and desc as a strip of land 100 ft wide alg the line of its RR now located or hereafter to be located that is to say 40 ft on the N'ly side and 60 ft on the S'ly side of the side line over and across the W part of the SE1/4 of NE1/4.	12	18.49	Min 100% Sur 100%					
N- 1207	NE1/4 NW1/4 exc. beg at the NW cor of NE1/4 NW1/4 th S 1d33' E 462 ft alg the line of an old fence of long standing, th E 660 ft parallel with the N line of Sec. 12, th N 1d33' W 462 ft to the N line of Sec. 12, th W 660 ft alg the N line of Sec. 12 to beg.	12	33.00	Min 100% Sur 100%	73	116	\$13.00	\$949.00	N-45577

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1207	[Continued] SE1/4 NW1/4	12	40.00	Min 100% Sur 100%	73	116	\$13.00	\$949.00	N-45577
N- 1208	A parcel of land in SE1/4 desc as beg at E 1/4 post of sd Sec, W alg E & W 1/4 line 1248 ft, S parallel with E Sec line 596 ft to place of beg of this desc, th S parallel with E Sec line 60 ft, W parallel with E & W 1/4 line 100 ft, N parallel with E Sec line 60 ft, E 100 ft to beg. Being Lots 269 and 270 of Lakewood Heights, Unrecorded	12	0.14	Min 100% Sur 100%	46	116	\$13.00	\$598.00	N-45578
	A parcel of land in SE1/4 desc as beg at E 1/4 post of sd Sec, W alg E & W 1/4 line 1508 ft, S parallel with E Sec line 383 ft to place of beg of this desc, S parallel with E Sec line 30 ft, W parallel with E & W 1/4 line 100 ft, N parallel with E Sec line 30 ft, E 100 ft to beg. Being Lot 428 of Lakewood Heights Unrecorded.	12	0.07	Min 100% Sur 100%					
	Beg at a pt 1280 ft W and 56 ft S from the E 1/4 cor of S12, th S 1d0' 13" E 240 ft, th S 89d46' W 100 ft, th N 1d0'13" W 240 ft, th N 89d46' E 100 ft to beg, being Lots 251-258 inc, Lakewood Heights,Unrecorded.	12	0.55	Min 100% Sur 100%					
	Beg at E1/4 post of Sec.12, th W alg E and W 1/4 line 1068 ft th S 1d13' E 405 ft to pl of beg. of this desc th N 89d46' E 91.7 ft th S 1d04'40" E 30 ft, th S 89d46' W 91.7 ft th N 1d13' W 30 ft to beg. Being Lot 70 of Lakewood Heights Subdivision unrecorded.	12	0.06	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1208	[Continued] That part of the W 100 acres of SE1/4 lying N of road except com at the E 1/4 post of sd Sec. 12, th W alg the E-W 1/4 line 1,068 ft, th S 1d00'13"E 405 ft to POB, th N 89d46' E 91.7 ft, th S 1d04'40" E 30 ft, th S 89d46' W 91.7 ft, th N 1d00'13" W 30 ft to POB (being Lot 70, Lakewood Heights Sub., unrecorded); also exc Com at the E 1/4 post of sd Sec. 12,th W alg E-W 1/4 line 1,280 ft, th S 1d00'13" E 56 ft to POB, th S 1d00'13" E 240 ft, th S 89d46' W 100 ft, th N 1d00'13" W 240 ft, th N 89d46' E 100 ft to POB, (being Lots 251 to 258, inclusive of Lakewood Heights Sub., unrecorded); also except Com at the E 1/4 post of sd Sec. 12, th W alg E-W 1/4 line 1,508 ft, th S 1d00'13" E 383 ft to POB, th S 1d00'13" E 30 ft, th S 89d46' W 100 ft, th N 1d00'13" W 30 ft, th N 89d46' E 100 ft to POB, (being Lot 428, Lakewood Heights Sub., unrecorded); also except Com at the E 1/4 post of sd Sec. 12, th W along E-W 1/4 line 1,248 ft, th S 1d00'13" E 596 ft to POB, th S 1d00'13" E 60 ft, th S 89d46' W 100 ft, th N 1d00'13" W 60 ft, th N 89d46' E 100 ft to POB, (being Lots 269 & 270, Lakewood Heights Sub., unrecorded)	12	44.70	Min 100% Sur 100%	46	116	\$13.00	\$598.00	N-45578
N- 1209	NE1/4 SW1/4 NW1/4 SW1/4	12 12	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	116	\$13.00	\$1,040.00	N-45579
N- 1210	*Beg at E 1/4 post of Sec 13 th N 89d37' W alg E & W 1/4 ln 989.6 ft th N alg cen of Lake Shore Dr 1297.35 ft th N 89d37'15" W alg cen of Kentucky Dr 265 ft to a pt wh is the pl of beg of this descn th S 120 ft th N 89d37'15" W 35 ft th N 120 ft to cen of Kentucky Dr th S 89d37'15" E 35 ft to beg being Lot 158 of Pleasant View Subdivision, Unrecorded.	13	0.10	Min 100% Sur 100%	59	116	\$13.00	\$767.00	N-45580

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1210	[Continued]								
	*Beg at cen of Sec 13 th E alg E & W 1/4 ln 1672.9 ft to E ln of Lake Shore Dr th N 353 ft th E to the shore ln of Little Pleasant Lake to a pt for pl of beg of this descn th W to E ln of Lake Shore Dr. th N 200 ft alg E ln of sd Dr th E to shore of Little Pleasant Lake th SE'ly alg the shore ln of sd lake to beg Being Lots 303 to 307 both inclusive Pleasant View Subdivision Unrecorded Exc: Beg at cen of Sec 13 th E alg E & W 1/4 ln 1672.9 ft to E ln of Lake Shore Dr th N 513 ft th E to the shore ln of Little Pleasant Lake to a pt for pl of beg of this descn th W to E ln of Lake Shore Dr th N 40 ft alg E ln of sd Dr th E to shore of Little Pleasant Lake th SE'ly alg the shore ln of sd Lake to beg exceptional Being Lot 303 Pleasant View Subdivision Unrecorded	13	0.92	Min 100% Sur 100%	59	116	\$13.00	\$767.00	N-45580
	*Beg at cen of Sec 13 th E alg E & W1/4 ln 1497.9 ft for pl of beg of this descn th N 307.35 ft th E par with E & W 1/4 ln 135 ft th S 307.35 ft to E & W1/4 ln th W alg sd 1/4 ln to beg Being Lot 332 of Pleasant View Subdivision Unrecorded	13	0.95	Min 100% Sur 100%					
	Lots 105 to 115, incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 862.90 ft alg E & W 1/4 ln, and N 1,557.35 ft alg E ln of Central Dr to N ln of Glendale Dr for the POB, th E 420 ft alg N ln of sd Dr, th N to shore of Little Pleasant Lake, th NW'ly alg sd shore to a pt N of POB, th S to POB, incl riparian rights appurtenant thereto.	13	1.75	Min 100% Sur 100%					
	Lots 129 to 140 incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 862.90 ft alg E and W 1/4 ln, and N 1,317.35 ft alg the E ln of Central Dr to POB, th N 100 ft, th E 420 ft, th S 100 ft, th W 420 ft to POB.	13	0.96	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1210	[Continued]								
	Lots 160 to 172, incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 862.90 ft alg E and W 1/4 ln, and N 1,277.35 ft alg the E ln of Central Dr to the POB, th E 455 ft, th S 100 ft, th W 455 ft to E ln of Central Dr, th N 100 ft to POB.	13	1.04	Min 100% Sur 100%	59	116	\$13.00	\$767.00	N-45580
	Lots 173 to 191, incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 862/90 ft alg E and W 1/4 ln, and N 1,077.35 ft alg the E ln of Central Dr to the N ln of Michigan Dr for the POB, th E alg N ln of sd Dr665 ft, th N 100 ft, th W 665 ft to the E ln of Central Dr, th S alg sd Dr 100 ft to POB.	13	1.52	Min 100% Sur 100%					
	Lots 308 to 314, incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 1,672.90 ft alg the E & W 1/4 ln, and N 33 ft to POB, th N 320 ft alg the E ln of Lakeshore Dr, th E to shore of Little Pleasant Lake, th SE'ly alg sd shore to a pt 264 ft N of E & W 1/4 ln and 561 ft W of E Sec ln, th S 57d56' W to a pt 33 ft N of E and W 1/4 ln, th W to POB, incl riparian rights appurtenant thereto.	13	1.71	Min 100% Sur 100%					
	Lots 320 to 323, incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 862.90 ft alg E & W 1/4 ln, N 557.35 ft alg the E ln of Central Dr, and E 300 ft to POB, th E 470 ft, th S 250 ft, th W 470 ft, th N 250 ft to POB.	13	2.68	Min 100% Sur 100%					
	Lots 93 to 104 incl, Pleasant View Subd, Unrecorded, desc as: Comm at cen of sd Sec 13, th S 89d37'15" E 822.90 ft alg E and W 1/4 ln to the W ln of Central Dr, and N 1,397.44 ft to POB, th N 473.8 ft, th W 100 ft, th S 473.8 ft, th E 100 ft to POB.	13	1.08	Min 100% Sur 100%					
	NE 1/4 of NE 1/4 lying N of Lake (Little Pleasant Lake)	13	21.75	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1210	[Continued]				59	116	\$13.00	\$767.00	N-45580
	Part of the NW1/4 NE1/4 lying within the following desc: Beg at the NW cor of Sec 13, th E'ly alg N Sec line of said Sec 13 to N1/4 post, th S 89d03m45s E 696.2 ft, th S 0d00m00s W 363 ft, th S 90d00m00s W to center of Public Hwy, th S 0d00m00s W 66 ft, th S 90d00m00s E to a pt 846.2 ft E & 429 ft S of the N1/4 cor,th S 00d00m00s E 325.4 ft, th S 90d00m00s W 150 ft, th S 00d00m00s E 1,063.7 ft, th S 82d18m00s W 420.2 ft, th S 90d00m00s W 73.6 ft, th S 8d52m00s E 96.96 ft, th N 89d40m15s W 207.56 ft to a pt on the N & S1/4 line of Sec 13, 1,980.64 ft, S 00d21m56s W from N1/4 post of Sec 13, and a distance of 661.16 ft from the center post of Sec 13, bearing S 00d21m56s E, th n 89d40m15s W 74 ft, th S 81d19m15s W 337.72 ft, th S 23d39m15s W 212.52 ft, th S 15d08m15s W 301.98 ft, th S 19d44m45s E 569.93 ft, th S 64d43m15s E 298.09 ft, th N 46d32m15s W 160.95 ft, th N 00d21m36s W 428.67 ft to center of Sec 13, th S'ly alg N & S1/4 line to 1/8 cor, th W'ly alg E & W1/8 line to W Sec line of Sec 13, th N'ly alg W Sec line to NW1/4 post to POB	13	21.51	Min 100% Sur 100%					
	That part of NW1/4 NE1/4 desc as com at the NE cor of sd NW1/4 NE1/4, th S 429 ft to pl of beg., th W para to the N li of sd Sec. 13 to a pt 846.2 ft E and 429 ft S of N 1/4 cor of sd Sec. 13, th S to the shore of Little Pleasant Lake, th N'ly and E'ly alg sd shoreline to the E li of sd NW1/4 NE1/4, th N to POB	13	0.33	Min 100% Sur 100%					
	That part of the NW 1/4 of NE 1/4 desc as com at the NE cor of sd NW 1/4 of NE 1/4, th S 363 ft alg E li of sd NW 1/4 of NE 1/4 to POB, th cont S 66 ft alg sd E li, th W'ly par with the N li of sd Sec 13 to the E'ly r/w of hwy crossing sd NW 1/4 of NE 1/4, th N alg sd r/w 66 ft, th E'ly to POB	13	2.02	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1211	[Continued] SW1/4 NW1/4	13	40.00	Min 100% Sur 100%	170	116	\$13.00	\$2,210.00	N-45581
N- 1212	All that part of the SE1/4desc as Beg at the cen of sd S13, th S 89d37'15" E alg the E&W1/4 li 306.63 ft, th SWly alg the cen of Race Rd as located prior to its relocation, to the N&S1/4 li, th N alg sd 1/4 li 363 ft to the pob. NW1/4 SE1/4,ex beg at the NW cor of SE1/4Sec.13, th S alg the N & S 1/4 line of Sec 13, 22 rds to the center of the hwy, th NE'ly alg the center of the hwy as now traveled to the E & W 1/4 line, th W alg the E & W 1/4 line 16 rds to beg, and excepting and reserving an easement for a rd now used from the public hwy running alg the N & S 1/4 line of Sec 13 to the Top O'World Subdivision located in the NE1/4 ofSE1/4.Sec 13, the general alignment of said rd being described as beginning at a pt on the approximate N & S 1/4 line of Sec 13, 805 ft N of the S E & W 1/8 line of Sec 13, th N 78d41' E 472 ft, th N 79d E 455 ft to the point of curvature of a 42d30' curve to right, th alg 42d30' curve to right 193 ft, th S 13d15' E 40 ft, th S 3d30' W 160 ft, th S 19d15' E 75 ft, th E'ly about 300 ft to the East, N & S 1/8 line of said Sec 13, said 1/8 line being the W'ly limit of Top O'World Subdivision. Subject to existing easements. SE1/4 SE1/4 ex beg at apt 300 ft W of the SE cor of Sec 13, th N 100 ft, th W 450 ft, th S 100 ft, th E 450 ft to beg. Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	13	1.21	Min 100% Sur 100%	120	116	\$13.00	\$1,560.00	N-45582
		13	39.11	Min 100% Sur 100%					
		13	38.96	Min 100% Sur 100%					
		13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1213	NW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	153	116	\$13.00	\$1,989.00	N-45583
	Part of the NE1/4 SW1/4 lying within the following desc: Beg at the NW cor of Sec 13, th E'ly alg N Sec line of said Sec 13 to N1/4 post, th S 89d03m45s E 696.2 ft, th S 0d00m00s W 363 ft, th S 90d00m00s W to center of Public Hwy, th S 0d00m00s W 66 ft, th S 90d00m00s E to a pt 846.2 ft E & 429 ft S of the N1/4 cor, th S 00d00m00s E 325.4 ft, th S 90d00m00s W 150 ft, th S 00d00m00s E 1,063.7 ft, th S 82d18m00s W 420.2 ft, th S 90d00m00s W 73.6 ft, th S 8d52m00s E 96.96 ft, th N 89d40m15s W 207.56 ft to a pt on the N & S1/4 line of Sec 13, 1,980.64 ft, S 00d21m56s W from N1/4 post of Sec 13, and a distance of 661.16 ft from the center post of Sec 13, bearing S 00d21m56s E, th n 89d40m15s W 74 ft, th S 81d19m15s W 337.72 ft, th S 23d39m15s W 212.52 ft, th S 15d08m15s W 301.98 ft, th S 19d44m45s E 569.93 ft, th S 64d43m15s E 298.09 ft, th N 46d32m15s W 160.95 ft, th N 00d21m36s W 428.67 ft to center of Sec 13, th S'ly alg N & S1/4 line to 1/8 cor, th W'ly alg E & W1/8 line to W Sec line of Sec 13, th N'ly alg W Sec line to NW1/4 post to POB	13	33.00	Min 100% Sur 100%					
	SE1/4 SW1/4 sub to R/W Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 sub to R/W Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 1214	NE 1/4 NE1/4	14	40.00	Min 100% Sur 100%	153	116	\$13.00	\$1,989.00	N-45584
	NW1/4 NE 1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R01E									
N- 1214	[Continued]								
	SE1/4 NE1/4 lyg W of c/l of Updyke Rd. (See deed for c/l description)	14	33.00	Min 100% Sur 100%	153	116	\$13.00	\$1,989.00	N-45584
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 1215	E1/2 NE1/4 NW1/4	14	20.00	Min 100% Sur 100%	155	116	\$13.00	\$2,015.00	N-45585
	N1/2 SW1/4 NW1/4	14	20.00	Min 100% Sur 100%					
	Npt of NW1/4 NW1/4	14	28.00	Min 100% Sur 100%					
	Npt of W1/2 NE1/4 NW1/4	14	14.00	Min 100% Sur 100%					
	S 396 ft NW1/4 NW1/4 exc N 305 ft of W 725 ft thereof	14	7.00	Min 100% Sur 100%					
	S 396 ft W1/2 NE1/4 NW1/4	14	6.00	Min 100% Sur 100%					
	S1/2 SW1/4 NW1/4	14	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4 exc SW1/4 SE1/4 NW1/4	14	30.00	Min 100% Sur 100%					
	SW1/4 SE1/4 NW1/4	14	10.00	Min 100% Sur 100%					
N- 1216	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-45586
	NW1/4 SE1/4 exc beg at a pt 7 chains and 39 links S of NW cor, th E 6 chains and 11 links, th SE to SE cor of NW1/4 SE1/4, th W to W line, N to beg.	14	28.67	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R01E									
N- 1216	[Continued] Part of NW1/4 SE1/4 beg. at a point 7 chs. and 39 links S of NW cor, th E 6 chs. and 11 links, th SE'ly to SE cor of NW1/4 SE1/4, W to W line, N to beg. Part SE1/4 SE1/4 beg at a pt 7 chains and 39 links N of SE cor, th W 6 chains and 11 links, th NW to NW cor of SE1/4 SE1/4, th E to E line, th S to beg. SE1/4 SE1/4 exc beg at a pt 7 chains and 39 links N of SE cor, th W 6 chains and 11 links, NW to NW cor of SE1/4 SE1/4, E to E line, S to beg. SW1/4 SE1/4	14 14 14 14	11.33 11.33 28.67 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	116	\$13.00	\$2,080.00	N-45586
N- 1217	N part of NE 1/4 NE1/4	15	28.00	Min 100% Sur 100%	28	116	\$13.00	\$364.00	N-45587
N- 1218	W1/2 NW1/4 NE1/4 Subject to existing easements.	24	20.00	Min 100% Sur 100%	20	116	\$13.00	\$260.00	N-45588
N- 1219	All that part of NW frl1/4 which lies N'ly of a line desc as: beginning at a point on the W line of Sec 24, which is S 0d54'45" W a distance of 450.92 ft from the NW cor of said Sec 24; th E'ly along the arc of a 5879.65 ft radius curve to the right 951.18 ft (chord bearing N 71d32'30.5" E),thence N 0d54'45" E a distance of 62.04 ft; th E'ly along the arc of a 5939.65 ft radius curve to the right 1278.17 ft to the point of tangency of said curve and a point of ending (chord bearing N82d29' 36.5" E).	24	7.00	Min 100% Sur 100%	7	116	\$13.00	\$91.00	N-45589

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01E									
N- 1220					3	116	\$13.00	\$39.00	N-45590
	That part of SE1/4 NE1/4 desc as com at the E 1/4 post of sd sec, th W 747.74 ft, N 163.94 ft, W 80 ft for pt of beg, th S 13d24' E to N line of county road, th SW'ly alg sd N ln to its intersection with E-W 1/4 ln th W to E 1/8 post, th N 163.94 ft, th E parallel to the E-W 1/4 ln to pt of beg.	33	1.70	Min 100% Sur 100%					
	That part of SE1/4 NE1/4 desc as a parcel com at E 1/4 post of sd sec, th W 747.74 ft, N 163.94 ft, W 235.00 ft, N 54.18 ft to shore of Gillett Lake for pt of beg, th S 54.18 ft, th E 155.00 ft, th N 13d24' W 144.80 ft to shore of Gillett Lake, th W'ly alg sd shore to pt of beg.	33	0.51	Min 100% Sur 100%					
	Und. 1/2 int in: That part of SE1/4 NE1/4 desc as com at E 1/4 post, th W 747.74 ft, N 163.94 ft, and W 235.00 ft for pt of beg, th W'ly to intersect the E 1/8 ln at a pt 163.94 ft N of E-W 1/4 ln, th N'ly 20 ft alg sd E 1/8 ln, th E'ly 113.00 ft par with E-W 1/4 ln, th N'ly 33.45 ft to the shoreline of Gillett Lake, th E'ly alg sd shoreline to a pt 54.18 ft N'ly of place of beg, th S'ly 54.18 ft to pt of beg. (0.34A)	33	0.17	Min 100% Sur 100%					
N- 1221					1	116	\$13.00	\$13.00	N-45591
	That part of E1/2 SE1/4 lying N'ly of county road (Shady Lane)	33	0.06	Min 100% Sur 100%					
	That part of W1/2 SE1/4 lying E'ly of centerline of Ambs Road and North of Shady Lane.	33	0.03	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R01W									
N- 1222	<p>All of the following: Beginning at the 1/4 Post common to Sections 15 and 22, thence S 87d45m E 550 ft along the north line of Section 22; thence S 2d00m W 500 ft parallel to the N-S 1/4 line of Section 22; thence N 87d45m W 550 ft parallel to the North line of said Section 22; thence N 2d00m E 500 ft along the N-S 1/4 line to the POB. EXCEPT Beginning at the N 1/4 post of sec 22; thence S along the N-S 1/4 line 96 ft; northeasterly to a point on the north section line which is 96 ft east of the Point of Beginning; west 96 ft to the Point of Beginning.</p> <p>Comm at the 1/4 cor common to Secs 15 & 22, th S 87d45' E alg the N line of Sec 22, 550 ft to the pob, th S 2d 00' W parl to the N-S1/4 line 500 ft, th S 87d45' E parl to the N line of Sec 22, 30 ft, th N 2d00' E parl with the N-S1/4 line 500 ft to the N line of Sec 22, th N 87d45' W 30 ft to pob Subject to existing easements.</p>	22	6.16	Min 100% Sur 100%	7	116	\$13.00	\$91.00	N-45592
		22	0.34	Min 100% Sur 100%					
N- 1223	All that part of E1/2 of NE1/4 bounded N by center of Grand River E by land of Michigan Air Line R.R. SE & S'ly by E bank of Grand River W by E 1/8 line	27	10.00	Min 100% Sur 100%	10	116	\$13.00	\$130.00	N-45593
Jackson County									
T02S R02E									
N- 1224	12A off the N side of SW1/4 NE1/4	1	12.00	Min 100% Sur 100%	158		\$0.00		No Bid
	a parcel of land containing 25A off from the E side of a parcel of land 56 rds wide off from the S side of the W1/2 of NE1/4	1	25.00	Min 100% Sur 100%					
	NE1/4 NE1/4	1	40.27	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1224	[Continued]								
	NW1/4 NE1/4	1	40.10	Min 100% Sur 100%	158		\$0.00		No Bid
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	That part of the following description lying within the NE1/4, Section 1, T02S, R02E: Commencing at the N ¼ corner; thence S 02° 07' 00" W 1,380.60 feet along the North-South ¼ line of said Section 1; thence N 85° 03' 00" W 296.46 feet along the Southerly right-of-way line of Milbur Rd. (66 feet wide); thence S 06° 57' 00" E 200.0 feet along the Easterly right-of-way line of Clear Lake Shores Road (formerly Bejoe Road, 66 feet wide); thence S 84° 25' 52" E 138.18 feet to the Point of Beginning; thence S 84° 25' 52" E 126.88 feet; thence S 02° 07' 00" W 136.50 feet; thence S 87° 53' 00" E 141.50 feet; thence S 02° 07' 00" W 94.00 feet; thence N 87° 53' 00" W 366.75 feet; thence N 06° 57' 00" W 66 feet along the Easterly right-of-way of said Clear Lake Shores Road; thence S 87° 53' 00" E 109.0 feet; thence N 02° 07' 00" E 173.0 feet to the Point of Beginning.	1	0.31	Min 100% Sur 100%					
N- 1225	All that part of the NW1/4 thereof desc as com at the N 1/4 cor of sd Sec. 1, th S alg the N-S1/4 li 522 ft to POB, th cont. S alg the N-S1/4 li 792.5 ft to the N'ly li of Milbur Rd as now platted in the recorded plat of Clear Lake Shores; th N 85d03' W alg sd N'ly li of Milbur Rd 302.07 ft, th N 1d27' W 82.78 ft, th S 60d21' W 74.77 ft, th N 57d41' W 102 ft, th N 31d24' W 445.85 ft, th N 88d30' W 100 ft, th N 1d30; E 326 ft, th S 87d6' E 809.20 ft to the POB	1	11.56	Min 100% Sur 100%	74		\$0.00		No Bid
	All that prt of the NE1/4 NW1/4 desc as beg at the N 1/4 post of sd Sec. 1, th N 87d06' W alg the N ln of sd Sec. 1 a dist of 914.8 feet, th S 1d30' W 522.0 feet, th S 87d06' E 909.2 feet, th N 2d07' E 522.0 feet to the POB.	1	10.93	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1225	[Continued]								
	Com at the N1/4 cor of Sec. 1, th S 2d07' W alg the N-S1/4 sec line of sd sec. 1,380.6 ft m/l to a pt on the S'y line of a hwy known as Milbur Rd as now platted in the rec. Plat of Clear Lake Shores, wh is 1,260.5 ft, m/l, N 2d07' E of the cen post of sd sec, th N 85d03' W alg the sd S'y line of Milbur Rd 296.46 ft to the E'ly li of Bejoe Rd as now platted in the sd rec Plat of Clear Lake Shores, th S 06d57' E alg the sd E'ly line of Bejoe Rd 449.58 ft to the POB, th cont alg the sd E'ly line of Bejoe Rd S 29d57' E 249.79 ft, th S 29d33' W 197.42 ft, th leaving the said E'ly line of Bejoe Rd and run S 67d02' E 345.06 ft, m/l to a pt on a line which is located par with and at a dist of 141.5ft to the E from teh sd N-S1/4 sec line of sd sec, th N 2d07' E alg the sd line to a pt S 87d53' E of the POB, th N 87d53' W to the POB	1	3.02	Min 100% Sur 100%	74		\$0.00		No Bid
	Part of NE1/4 NW1/4 in the following desc: Com at the Nw cor of sd Sec 1, th S 87d19m33s E 300.0 ft to POB, th S 87d19m33s E 1,456.0 ft, th S 2d14m27s W 674.62 ft, th N 86d33m50s W 269.0 ft, th S 2d02m10s W 200.0 ft, th S 14d17m10s W 139.73 ft m/l to the shore of Clear Lake, th NW'16 & W'ly alg said lakeshore to a pt S30.72 ft and E'ly 300.0 ft from NW cor of Sec 1, th N 30.72 ft to POB	1	7.20	Min 100% Sur 100%					
	Part of NW1/4 NW1/4 & T1S, R2E, Sec 36 SW1/4 SW1/4, desc as: Com at the S1/4 cor of Sec 36, th N 87d19m33s W 2,347.58 ft on the S line of sec to the POB, th N 2d20m57s E 75.83 ft, th N 7d50m57s E 100.42 ft, th N 87d06m W 56.62 ft, th S 174 ft to the S line of Sec 36, th continuing S 31 ft to the shoreline of Clear Lake, th E'ly on the shoreline of Clear Lake to a pt 30.72 ft S of POB, th N 30.72 ft to POB, including all riparian rights appurtenant thereto	1	0.03	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1225	[Continued]				74		\$0.00		No Bid
	Part of NW1/4 NW1/4 com at the NW cor of sd Sec. 1, th S 87d19'33" E 300.0 ft to the pt of beg, th S 87d19'33" E 1,456.0 ft, th S 2d14'27" W 674.62 ft, th N 86d33'50" W 269.0 ft, th S 2d02'10" W 200.0 ft, th S 14d17'10" W 139.73 ft m/l to the shore of Clear Lake, th NW'ly and W'ly alg said lakeshore to a point S 30.72 ft and E'ly 300.0 ft from NW cor of Sec. 1, th N 30.72 ft to pt of beg.	1	34.23	Min 100% Sur 100%					
	Part of S 1/2 of N 1/2 of Sec beg at center of Sec, th along E-W 1/4 line, th N 87d47m40s W 593.64 ft, th N 00d53m40s E 112.12 ft to pt on Se'ly line Clear Lake ShoresDrive (formerly Bejoe Road) along SE'ly line in following three courses (1) N 57d59m20s E 192.94 ft (2) N 25d03m20s E 173.79 ft and (3) N 69d06m30s E 206.03 ft, S 67d02m E 338.92 ft, S 02d07m W 341.42 to pt on E-W 1/4 line along E-W 1/4 line, N 87d44m40s W 134.33 ft to POB	1	5.80	Min 100% Sur 100%					
	That part of the following description lying within the NW 1/4, Section 1, T02S, R02E: Commencing at the N ¼ corner; thence S 02° 07' 00" W 1,380.60 feet along the North-South ¼ line of said Section 1; thence N 85° 03' 00" W 296.46 feet along the Southerly right-of-way line of Milbur Rd. (66 feet wide); thence S 06° 57' 00" E 200.0 feet along the Easterly right-of-way line of Clear Lake Shores Road (formerly Bejoe Road, 66 feet wide); thence S 84° 25' 52" E 138.18 feet to the Point of Beginning; thence S 84° 25' 52" E 126.88 feet; thence S 02° 07' 00" W 136.50 feet; thence S 87° 53' 00" E 141.50 feet; thence S 02° 07' 00" W 94.00 feet; thence N 87° 53' 00" W 366.75 feet; thence N 06° 57' 00" W 66 feet along the Easterly right-of-way of said Clear Lake Shores Road; thence S 87° 53' 00" E 109.0 feet; thence N 02° 07' 00" E 173.0 feet to the Point of Beginning.	1	0.83	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1226	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 1227	All that part of the following description that lies within Section 1: Commencing at an iron pipe on the W 1/8 line of Sec. 1 where the said line intersects the high water mark on the south shore of Clear Lake; thence S 2° W along the said 1/8 line 751.4 feet to an iron pipe; thence S 52' W 378.94 feet to an iron pipe to a point of beginning; thence S 83°51' W 1186.4 feet to an iron pipe; thence deflecting 31°53' to left 180.1 feet to the Section line between Sections 1 & 2; thence N along said section line 386 ft; thence N 27°15' W 609 feet to an iron pipe; thence N87°31'E 141 feet to an iron pipe on the W shore of Clear Lake; thence NW'ly along the shore of said lake approximately 85 feet to a pt where the W shore line of Clear Lake intersects the N line of the South 60 acres of the E1/2 of the SE1/4, Sec. 2; thence W along said N line to the W line of the E1/2 of SE1/4, Sec. 2; thence S to the S line of the Section; thence due E to the E line of the W1/2 of SW1/4, Sec. 1; thence due N to the point of beginning. Subject to existing easements.	1	28.06	Min 100% Sur 100%	105		\$0.00		No Bid
	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 EXCEPT a parcel of land desc as: beg on the E & W1/4 line of said Sec 1 at a pt 907.6 ft W of the center of section, th S 409 ft, th W 412.4 ft to the W1/8 line of said section 1, th N on sd W1/8 line 409 ft to sd E & W1/4 line, th E on sd 1/4 line 412.4 ft to beg	1	36.13	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1228	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	South 700 ft of West 800 ft of SW1/4 NW1/4	2	12.88	Min 100% Sur 100%					
	SW1/4 NW1/4 except the S 700 ft of the W 800 ft thereof.	2	27.12	Min 100% Sur 100%					
N- 1229	All that part of the following description that lies within Section 2: Commencing at an iron pipe on the W 1/8 line of Sec. 1 where the said line intersects the high water mark on the south shore of Clear Lake; thence S 2° W along the said 1/8 line 751.4 feet to an iron pipe; thence S 52° W 378.94 feet to an iron pipe to a point of beginning; thence S 83°51' W 1186.4 feet to an iron pipe; thence deflecting 31°53' to left 180.1 feet to the Section line between Sections 1 & 2; thence N along said section line 386 ft; thence N 27°15' W 609 feet to an iron pipe; thence N87°31'E 141 feet to an iron pipe on the W shore of Clear Lake; thence NW'ly along the shore of said lake approximately 85 feet to a pt where the W shore line of Clear Lake intersects the N line of the South 60 acres of the E1/2 of the SE1/4, Sec. 2; thence W along said N line to the W line of the E1/2 of SE1/4, Sec. 2; thence S to the S line of the Section; thence due E to the E line of the W1/2 of SW1/4, Sec. 1; thence due N to the point of beginning. Subject to existing easements.	2	58.50	Min 100% Sur 100%	71		\$0.00		No Bid
	SW1/4 SE1/4 lying N'ly of Green Road.	2	12.40	Min 100% Sur 100%					
N- 1230	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1230	[Continued] S part SE1/4 SW1/4 Subject to existing easements.	2	27.38	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4 lying N'ly of Green Road.	2	12.30	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1231	NE Fr1 1/4 of NE1/4	3	40.19	Min 100% Sur 100%	161		\$0.00		No Bid
	NW1/4 NE1/4	3	40.53	Min 100% Sur 100%					
	SE1/4 of NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 1232	All that part of SE1/4 NW1/4 lying NW'ly of c/l of Seymour Road and subject to r/w of said county road.	3	1.13	Min 100% Sur 100%	93		\$0.00		No Bid
	All that part of SW1/4 NW1/4 lying N'ly of c/l of Seymour Road except that part lying NW'ly of the SE'ly shore of Trist Mill Pond, said exception being also described as 2.45 acres in the NW cor and North of the Mill Pond.	3	15.00	Min 100% Sur 100%					
	All that part of SW1/4 NWfr1/4 lying N'ly of the Trist Mill Pond flowage line, also described by deed dated March 2, 1870, recorded in L 70, P 49, as com. at a stake 20 chains S of the NW cor. of Sec. 3, th E 6 chains and 90 lks to the edge of the Mill Pond, th SW'ly alg said Mill Pond at high water mark to a stake on the W line of said section, th N alg said section line 7 chains to the place of beg.	3	4.48	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1232	[Continued]								
	All that part of the NE1/4 NW1/4 lying N'ly of Seymour Road and S'ly of Trist Road, except a piece flowed by the Mill Pond	3	29.80	Min 100% Sur 100%			\$0.00		No Bid
	Com. at intersec. of c/l of Seymour Rd. and W 1/8 ln of Sec. 3, th SW'ly alg c/l of Seymour Rd. 49 rods to pob, th S to E-W 1/4 ln, th W alg sd 1/4 ln to W ln of Sec., th N alg W ln to c/l of Seymour Rd., th NE'ly alg sd c/l to pob ex W 10 rods of N 16 rods thereof	3	8.50	Min 100% Sur 100%					
	NW1/4 NWfr1/4 exc. the N 495 ft thereof, subj. to conveyance by deed dated Feb. 10, 1846, as recorded in L 17, P 409, of so much of said NW1/4 of NWfr1/4 as may be flowed by raising the water at the dam then owned by Updike and Sons 20 ft. for the purposes of Mill Pond use.	3	21.53	Min 100% Sur 100%					
	That part of SW1/4 NW1/4 desc as beg at the inter of the c/l of Seymour Rd and the W 1/8 line of Sec. 3, the SW'ly alg cen of sd rd 49 rods (808.5 ft), th S to the E-W 1/4 line, th E alg the E-W 1/4 line to the W 1/8 line, th N alg sd 1/8 line to beg	3	12.50	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1233	N 20 rods of S 42 rods of S 55 acres of W 1/2 of SE 1/4 EXCEPT N 165 feet of W 264 feet thereof, ALSO EXCEPT com at SW corner of SE 1/4 a point in c/l of Baldwin Rd, th N along c/l of Baldwin Rd 396 feet for POB of this desc, th cont N along c/l of Baldwin Rd a distance of 132 feet, th E parallel with S line of said sec 264 feet, th N parallel with N-S 1/4 line of Sec 3, 165 feet, th E 200 feet, th S 297 feet, th W 464 feet to c/l of Baldwin Rd & POB ALSO EXCEPT that part commencing at the South 1/4 post of said section; thence N00°22'56"E 396.00 feet along the N and S 1/4 line of said section and the centerline of Baldwin Road; thence N89°51'45"E 464.00 feet parallel with the S line of said section for the point of beginning; thence N00°22'56"E 297.00 feet; thence N89°51'45"E 110.00 feet; thence S00°22'56"W 297.00 feet; thence S89°51'45"W 110.00 feet to the point of beginning.	3	6.12	Min 100% Sur 100%	140		\$0.00		No Bid
	N 25 acres NW1/4 SE1/4	3	25.00	Min 100% Sur 100%					
	N 38 rods of E 55 rods and N 4 rds of W 25 rods of SW1/4 SE1/4.	3	13.69	Min 100% Sur 100%					
	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 S 15 acres	3	15.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 1234	S 15 acres NE1/4 SW1/4 exc S 6 rods of E 32 rods.	3	13.80	Min 100% Sur 100%	140		\$0.00		No Bid
	S 15 acres of the NW1/4 SW1/4	3	15.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1234	[Continued]								No Bid
	SE1/4 SW1/4 exc N37 rods of E 32 rods.	3	32.60	Min 100% Sur 100%	140		\$0.00		
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	The E 25 acres of the N 50 acres of the SW1/4 exc the E 603 ft thereof.	3	13.58	Min 100% Sur 100%					
	W 25 acres of N 50 acres of SW1/4	3	25.00	Min 100% Sur 100%					
N- 1235	All that part NE1/4 NE1/4 lying E'ly of the Trist Mill Pond as it existed on Feb. 10, 1846, and being subject to a reserved flowage to a 20 foot head at the Trist Dam, as contained in deed from Anson Updike et al dated Feb. 10, 1846, recorded in L 20, P 388, Jackson Co. records.	4	33.46	Min 100% Sur 100%	100		\$0.00		No Bid
	All that part NW1/4 NE1/4 lying E'ly of the Trist Mill Pond as it existed on Feb. 10, 1846, and being subject to a reserved flowage to a 20 foot head at the Trist Dam, as contained in deed from Anson Updike et al dated Feb. 10, 1846, recorded in L 20, P 388, Jackson Co. records.	4	1.03	Min 100% Sur 100%					
	SE1/4 NE1/4 NW'ly of Seymour rd except so much as would be flooded by a dam with a 20 ft head and fall	4	25.25	Min 100% Sur 100%					
	SW1/4 NE1/4 except so much as would be flooded by a dam with a 20 ft head and fall.	4	39.75	Min 100% Sur 100%					
N- 1236	beg 4.77 chs W and 7.07 chs S of the N 1/4 post of S4, th W to the W bank of Tail Race, th S 81d W 6.18 chs, th S 6d30' E 2.55 chs to the N line of hwy, th S 83d30' E alg N line of sd hwy to a pt 4.77 chs W of the N & S 1/4 post line of sd S4, th N to beg, ex that part that lies W of the mill race on which stands a house.	4	1.21	Min 100% Sur 100%	2		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1236	[Continued] Part of NE1/4 NWfr1/4, com at the N 1/4 cor of said Sec. 4, th S alg N-S 1/4 line 231/2 rods, th W par to the N sec. line to the c/l of a county road, th S 4d W alg c/l of said hwy 81/2 rods to the point of beg of this parcel th E par to N sec. line 19 rods to the NW'ly line of the Trist Mill Impoundment flowage line, th SW'ly, W'ly and NW'ly alg shore of said flowage and the N'ly line of a flume extending NW'ly across the county road to the centerline of said county road, th S 83d30' E alg the c/l of said county road to an angle in said road, th N 4d E alg c/l of said road to the pt of beg, and extending said parcel from the said usual flowage line to Trist Mill Creek subject to flowage rights before conveyed.	4	0.34	Min 100% Sur 100%	2		\$0.00		No Bid
N- 1237	That part E 3/4 of SE1/4 lying NE of Seymour Avenue W1/2 NW1/4 SE1/4	4 4	5.00 20.00	Min 100% Sur 100% Min 100% Sur 100%	25		\$0.00		No Bid
N- 1238	NE1/4 SW1/4 S of and SE'ly of Seymour rd. NW1/4 SW1/4 S of and SE'ly of Seymour rd except all that part lying Westerly of a line beg at the SW corner of Sec. 4, th N 1,310.17 ft alg the sd W Sec line at its intersection with Seymour Ave, th N 83d14' E 237.60 ft, th N 55d12' E 479.20 ft, th S 33d03' E 607.85 ft, th due S to S ln of sd Sec. 4, th W alg S ln of sd Sec. 4 to pl of beg. SE1/4 SW1/4	4 4 4	37.30 8.20 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	97		\$0.00		No Bid

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1238	[Continued] SW1/4 SW1/4 exc all that part W'ly of a line beg at the SW corner of Sec. 4 th N 1,310.17 ft alg the sd W sec line at its intersection with Seymour Ave, th N 83d14' E 237.60 ft, th N 55d12' E 479.20 ft, th S 33d03' E 607.85 ft, th due S to S line of sd Sec 4, th W alg S line of sd Sec 4 to pl of beg.	4	11.50	Min 100% Sur 100%	97		\$0.00		No Bid
N- 1239	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	158	116	\$5.00	\$790.00	N-45594
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 exc comm at a pt 11 chains and 50 lks N of SE cor of Sec. th S 871/2d W 3 chs and 25 lks, th N 2d30" W 5 chains th N 871/2d E to E line of Sec, th S to p.o.b. Subject to existing easements.	5	38.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1240	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	80	116	\$5.00	\$400.00	N-45595
	SE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
N- 1241	NW1/4 NE1/4	6	39.38	Min 100% Sur 100%	120	116	\$5.00	\$600.00	N-45596
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 NE1/4	6	19.69	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1241	(Continued) W1/2 SE1/4 NE1/4	6	20.00	Min 100% Sur 100%	120	116	\$5.00	\$600.00	N-45596
N- 1242	NE1/4 NW1/4	6	46.23	Min 100% Sur 100%	161	116	\$5.00	\$805.00	N-45597
	NW1/4 NW1/4 exc. N 836.32 ft of W 1333 ft.	6	20.64	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	53.92	Min 100% Sur 100%					
N- 1243	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	116	\$5.00	\$800.00	N-45598
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	that part of W1/2 SE1/4 lying S of Seymour Ave Road	6	40.00	Min 100% Sur 100%					
	That part W1/2 SE1/4 lying N of center of Hy	6	40.00	Min 100% Sur 100%					
N- 1244	Com. 1417.5 ft E of SW cor of Section 6, th on azimuth from true N 358d45' 621 ft, th 268d25' 41.3 ft th 211d13'20" 390.1 ft, 244d13'00" 349 ft, 254d26'30" 414.1 ft, 0d33'30" 280.8 ft to c/l of road 54d39'30" to a pt 49.84 rods W of E line of SW1/4 SW1/4 th N to N line of SW1/4 SW1/4, th E 49.84 rds, S to S sec line W to beg	6	25.23	Min 100% Sur 100%	189	116	\$5.00	\$945.00	N-45599
	E 49.84 rods of the NW1/4 SW1/4.	6	24.92	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1244	[Continued]								
	Fractional SW 1/4 lying N of the Highway EXCEPT the E 816.42 feet ALSO EXCEPT that part of the South 238 feet of the West 147 feet of the SW Fractional 1/4 of Section 6 lying North of the centerline of Angling Highway (Seymour Road) EXCEPT the South 198 feet of the West 132 feet of said SW Fractional 1/4.	6	21.71	Min 100% Sur 100%	189	116	\$5.00	\$945.00	N-45599
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 exc E 49.84 rds	6	29.00	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
	That part of the SW 1/4 of SW 1/4 beg at the W 1/4 corner, th E 1320 feet, th N 615 feet, th S 31 deg 18'20" W 390.1 feet, th S 64 deg 13' W 349 feet, th S 74 deg 26'30" W 414.1 feet, th N 33'30" E 16.8 feet, th W 193 feet, th N to center of Seymour Rd, th S 54 deg 39'30" W to POB	6	6.61	Min 100% Sur 100%					
W 41.3 feet of S 621 feet of SE 1/4 of SW 1/4	6	0.59	Min 100% Sur 100%						
N- 1245	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160	116	\$5.00	\$800.00	N-45600
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1246	E 1366 ft of SW1/4 NW1/4	7	41.40	Min 100% Sur 100%	169	116	\$5.00	\$845.00	N-45601

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1246	[Continued]								
	N 30 acres of SE1/4 NW1/4	7	30.00	Min 100% Sur 100%	169	116	\$5.00	\$845.00	N-45601
	N 72 rds of NW1/4 NW1/4 exc beg at a pt 693 ft S of NW cor, th by true azimuth 91d41'20" 665.4 ft, 359d39'50" 330 ft th on azimuth 91d51'20" 22.5 ft, 359d39'50" 147 ft, 89d25' 734 ft, 358d45" 243.3 ft, to N line of Sec. th W alg N line 1417.5 ft to NW cor, th S 693 ft to beg.	7	33.28	Min 100% Sur 100%					
	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	S 8 rods E 1366 ft NW1/4 NW1/4	7	4.13	Min 100% Sur 100%					
	That part of the following description lying within the NW1/4, Section 7, T02S, T02E: The South 10 acres of the East 1/2 of the Northwest Fractional 1/4 AND the East 1/2 of the Southwest Fractional 1/4 lying North of Glenn Road AND the West 10 acres of the North 1/2 of the Southeast 1/4 EXCEPT commencing at the South 1/4 post of Section 7; thence N 00°31'24" W 1,311.65 feet along the North-South 1/4 line to the South 1/8 line; thence S 89°27'19" W 678.17 feet along the South 1/8 line to the Point of Beginning; thence continuing S 89°27'19" W 641 feet to the West 1/8 line; thence N 00°28'29" W along said 1/8 line to the Northwest corner of the South 330 feet (20 rods recorded) of the East 1/2 of the Northwest 1/4 of Section 7; thence East 654 feet along the North line of the South 330 feet (20 rods recorded) of the East 1/2 of the Northwest 1/4 of Section 7; thence South to the Point of Beginning.	7	5.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1247	Beginning at S 1/4 post of Sec 7 th E along S Sec line 80 rds, th N along E 1/8 line 42 rds to a point distant 3 links N'y right angular distance from N'y bank of ditch or stream, th SW'y parallel with N'y bank of said ditch or stream to a point distant 4 rds directly N of S Sec line, th W parallel with S Sec line to N and S 1/4 line thence S along N and S 1/4 line 4 rds to beginning	7	11.00	Min 100% Sur 100%	91	116	\$5.00	\$455.00	N-45602
	E 60 rds of NW1/4 SE1/4	7	30.00	Min 100% Sur 100%					
	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	That part of the following description lying within the SE1/4, Section 7, T02S, R02E: The South 10 acres of the East 1/2 of the Northwest Fractional 1/4 AND the East 1/2 of the Southwest Fractional 1/4 lying North of Glenn Road AND the West 10 acres of the North 1/2 of the Southeast 1/4 EXCEPT commencing at the South 1/4 post of Section 7; thence N 00°31'24" W 1,311.65 feet along the North-South 1/4 line to the South 1/8 line; thence S 89°27'19" W 678.17 feet along the South 1/8 line to the Point of Beginning; thence continuing S 89°27'19" W 641 feet to the West 1/8 line; thence N 00°28'29" W along said 1/8 line to the Northwest corner of the South 330 feet (20 rods recorded) of the East 1/2 of the Northwest 1/4 of Section 7; thence East 654 feet along the North line of the South 330 feet (20 rods recorded) of the East 1/2 of the Northwest 1/4 of Section 7; thence South to the Point of Beginning.	7	10.00	Min 100% Sur 100%					
N- 1248	NW1/4 SW1/4 exc E 730.48 ft of S 834.84 ft, also exc com at SW cor, E 417.42 ft, N 260 ft, W 208.71 ft, N 366.13 ft, W 208.71 ft, S to beg.	7	31.17	Min 100% Sur 100%	65	116	\$5.00	\$325.00	N-45603

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T02S R02E								
N- 1248	<p>[Continued]</p> <p>That part of the following description lying within the SW1/4, Section 7, T02S, R02E: The South 10 acres of the East 1/2 of the Northwest Fractional 1/4 AND the East 1/2 of the Southwest Fractional 1/4 lying North of Glenn Road AND the West 10 acres of the North 1/2 of the Southeast 1/4 EXCEPT commencing at the South 1/4 post of Section 7; thence N 00°31'24" W 1,311.65 feet along the North-South 1/4 line to the South 1/8 line; thence S 89°27'19" W 678.17 feet along the South 1/8 line to the Point of Beginning; thence continuing S 89°27'19" W 641 feet to the West 1/8 line; thence N 00°28'29" W along said 1/8 line to the Northwest corner of the South 330 feet (20 rods recorded) of the East 1/2 of the Northwest 1/4 of Section 7; thence East 654 feet along the North line of the South 330 feet (20 rods recorded) of the East 1/2 of the Northwest 1/4 of Section 7; thence South to the Point of Beginning.</p>	7	21.60	Min 100% Sur 100%	65	116	\$5.00	\$325.00	N-45603

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1248	[Continued] That part of the following parcel lying within the SW 1/4, Section 7, T02S, R02E: A parcel of land in the Northeast 1/4 of the Southwest 1/4 and the East 1/2 of the Northwest 1/4, more specifically described as: Commencing at the South 1/4 post of Section 7; thence N 00°31'24" W 1,311.65 feet along the North-South 1/4 line of said Section 7 and the centerline of List Road to the South 1/8 line of said Section 7 and the centerline of Glenn Road; thence S 89°27'19" W 678.17 feet along the South 1/8 line of said Section 7 and the centerline of Glenn Road for the Point of Beginning; thence continuing S 89°27'19" W 236.00 feet along the South 1/8 line of said Section 7 and the centerline of Glenn Road; thence N 00°28'29" W 820.00 feet; thence S 89°27'19" W 405.00 feet to the West 1/8 line of said Section 7; thence N 00°28'29" W along the West 1/8 line of said Section 7 to the Northwest corner of the South 20 Rods of the East 1/2 of the Northwest 1/4 of said Section 7; thence Easterly 654.00 feet, more or less, along the North line of the South 20 rods of the East 1/2 of the Northwest 1/4 of said Section 7 to an old fence line; thence Southerly along said old fence line to the Point of Beginning.	7	11.67	Min 100% Sur 100%	65	116	\$5.00	\$325.00	N-45603
N- 1249	NE1/4 NE1/4 exc E 10 rods of N 72 rods	8	35.50	Min 100% Sur 100%	146	116	\$5.00	\$730.00	N-45604
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 exc the S 627 ft of W 346.5 ft Subject to existing easements.	8	35.01	Min 100% Sur 100%					
	SW1/4 NE1/4 exc the S 627 ft of E 346.5 ft	8	35.01	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1250	All that part of SW1/4 NW1/4 lying W'ly of rd ex N 841 ft.	8	1.00	Min 100% Sur 100%	146	116	\$5.00	\$730.00	N-45605
	N 841 ft of SW1/4 NW1/4	8	24.10	Min 100% Sur 100%					
	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 1251	NE1/4 SE1/4 exc S 2 rods	8	39.00	Min 100% Sur 100%	119	116	\$5.00	\$595.00	N-45606
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 ex 1/8 A on the E side of the road formerly sold to D. Farr. Subject to existing easements.	8	39.87	Min 100% Sur 100%					
	SE1/4 SE1/4 lyg S and E of cen of Hwy Subject to existing easements.	8	0.13	Min 100% Sur 100%					
N- 1252	All that part of NW1/4 SW1/4 lying W'ly of Road.	8	7.50	Min 100% Sur 100%	125	116	\$5.00	\$625.00	N-45607
	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	Part of the SW1/4 SW1/4 ex & reserving all land lying W of the center of the Hwy crossing the W part of said desc, said hwy being known as the Smith & Taylor Road Subject to existing easements.	8	37.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1252	(Continued) SE1/4 SW1/4	8	40.00	Min 100% Sur 100%	125	116	\$5.00	\$625.00	N-45607
N- 1253	E25 A of NE1/4 NE1/4	9	25.00	Min 100% Sur 100%	150		\$0.00		No Bid
	N1/2 SW1/4 NE1/4	9	20.00	Min 100% Sur 100%					
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 NE1/4	9	10.00	Min 100% Sur 100%					
	W 15 A of NE1/4 NE1/4	9	15.00	Min 100% Sur 100%					
N- 1254	E1/2 NE1/4 NW1/4	9	20.00	Min 100% Sur 100%	120		\$0.00		No Bid
	N1/2 SE1/4 NW1/4	9	20.00	Min 100% Sur 100%					
	NW1/4 NW1/4 exc W 590 ft	9	22.12	Min 100% Sur 100%					
	SW1/4 NW1/4 exc the W 590 ft of the N 200 ft	9	37.29	Min 100% Sur 100%					
	W1/2 NE1/4 NW1/4	9	20.00	Min 100% Sur 100%					
N- 1255	E1/2 NW1/4 SE1/4	9	20.00	Min 100% Sur 100%	137		\$0.00		No Bid
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1255	(Continued) SE1/4 SE1/4	9	40.00	Min 100% Sur 100%	137		\$0.00		No Bid
	SW1/4 SE1/4 ex a parcel of land described as comm at NW cor of SW1/4 SE1/4, th S 330 ft, th E 400 ft, th N 330ft, th W 400 ft to beg.	9	36.97	Min 100% Sur 100%					
N- 1256	All that part NE1/4 SW1/4 south of Hy and the Hy Subject to existing easements.	9	2.00	Min 100% Sur 100%	118		\$0.00		No Bid
	NW1/4 SW1/4 exc beg at the intersection of W 1/8 line of Sec. 9 and c/l of Glenn Rd, th NW'ly alg cen of rd 143.84 ft, N par with W 1/8 li 961 ft, E 132 ft to W 1/8 li S alg 1/8 li 1018.02 ft to POB Subject to existing easements.	9	37.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 exc the W 10 rods of S 16 rods Subject to existing easements.	9	39.00	Min 100% Sur 100%					
N- 1257	N 20 rods of NW1/4 NE1/4	10	10.00	Min 100% Sur 100%	50		\$0.00		No Bid
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 1258	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1258	[Continued] SW1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1259	a parcel of land comm at SE corner of S10, th N 89d44' W a distance of 1398.30 ft, th N 20d26' W a distance of 268.62 ft alg center line of hwy, th N 04d20' E a distance of 831.47 ft alg centerline of hwy, th S 89d45' E a distance of 1452.62 ft, th S 00d59' W a distance of 1018.5 ft to beg. All that part of N1/2 SE1/4 S10 lyg E of the c/l of Maunte Rd, Exc beg at of the inter of the c/l of Glenn Rd and Maute Rd to a pt of inter with a ln parl to and to and 300 ft N of the c/l of Glenn Rdif extended E, th E and parl to the E&W1/4 ln 710 ft, th S parl with the N&S1/4 ln to a pt in the c/l of Glenn Rd if extended Ely, th W alg the c/l as extended to the beg. That part of S1/2 SE1/4 of S10 lyg E of the c/l of Maute rd, Exc beg at the SE cor of S10, th W alg the S ln of Sec, 1,398.3 ft to the c/l of Maute Rd, th N 20d26' W 268.62 ft, th N 04d20' E 831.47 ft, th S 89d45' E 1,452.62 ft to the E Sec ln, th S on the E Sec ln to the beg.	10 10	32.00 33.00	Min 100% Sur 100% Min 100% Sur 100%	77		\$0.00		No Bid
N- 1260	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements.	10 10 10	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1261	Commencing at the NE corner, th. W'ly along the North Section line 1,322.5 ft. to the centerline of Clear Lake Road for a place of beginning of this description, th. E'ly along the North Section line 388.7 ft., th. S 01° 15' W 560.3 ft., th. W'ly parallel with the North Section line 388.7 ft. to the centerline of the Clear Lake Road, th. N 01° 15' E along said road 560.3 ft. to the place of beginning.	11	5.88	Min 100% Sur 100%	81		\$0.00		No Bid
	NE1/4 NE1/4 EXCEPT the W 388.7 ft of the N 560.3 ft thereof	11	35.00	Min 100% Sur 100%					
	SE1/4 NE1/4 EXCEPT the S 800 ft of N 2152 ft of E1/2 NE1/4	11	15.00	Min 100% Sur 100%					
	The S 800 ft of the N 2,152 ft of the E1/2 NE1/4	11	25.00	Min 100% Sur 100%					
N- 1262	that part of the W1/2 of NW1/4 N of the center of a certain creek running through said land and containing 33 A of land more or less.	11	33.00	Min 100% Sur 100%	33		\$0.00		No Bid
N- 1263	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 1264	N 60A of the W1/2 of the NW1/4, EXCEPT the NW1/4 of the NW1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%	140		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1264	[Continued] NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 of the NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 1265	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 lying E of Main Street running through Section	14	25.00	Min 100% Sur 100%					
	Part of NW1/4 NE1/4 lying W of creek & the W branch thereof	14	15.00	Min 100% Sur 100%					
	Part of SW1/4 NE1/4 W of creek and the W branch thereof Subject to existing easements.	14	15.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 lying E of Main Street running through Section	14	25.00	Min 100% Sur 100%					
N- 1266	E1/2 SE1/4 NW1/4	14	20.00	Min 100% Sur 100%	100		\$0.00		No Bid
	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1267	All that part of SW1/4 SE1/4 which lies NW'ly of a line 98 ft NW'ly of (measured at right angles) and parallel to a line described as: beg at a point on the W line of Sec 14 which is N 0d12'00" E a distance of 127.92 ft from the SW corner of said Sec 14; th S 74d03'00" E a distance of 494.88 ft to the point of curvature of a 3819.83 ft radius curve to the left (chord bearing N 83d50'52" E) thence E'ly along the arc of said curve 2946.66 ft to the point of tangency of said curve; th N 61d44'45" E a distance of 1,000 feet to a point of ending	14	30.00	Min 100% Sur 100%	123		\$0.00		No Bid
	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	Part of SE1/4 SE1/4 lying Nw'ly of a line 98 ft NW'ly of (measured at right angles) and parallel to a line desc as: beg at a pt on the W line of Sec 14 which is N 0d12m00s E a distance of 127.92 ft from the SW corner of said Sec 14; th S 74d03m00s E a distance of 494.88 ft to the pt of curvature of a 3,819.83 ft radius curve to the left (chord bearing N 83d50m52s E), th E'ly along the arc of said curve 2,946.66 ft to pt of tangency of said curve; th N 61d44m45s E a distance of 1,000 ft to a POE	14	5.00	Min 100% Sur 100%					
	SE1/4 SE1/4 N of Hwy US-12 relocated (currently I-94) except W 5 acres	14	7.43	Min 100% Sur 100%					
N- 1268	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1269	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	132		\$0.00		No Bid
	NW1/4 of NW1/4	15	40.00	Min 100% Sur 100%					
	part of SE1/4 NW1/4 that lies N of E & W rd that runs through the approx center of Sec 15 & W of a picket fence that is approx 825 ft W of the N&S center line of Sec 15.	15	11.50	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
N- 1270	Part of NE1/4 SW1/4 that lies N of E & W road that runs through the approximate center of S15 and W of a picket fence that is approximately 825 ft W of the N & S center line of Sec. 15.	15	1.00	Min 100% Sur 100%	6		\$0.00		No Bid
	Part of NW1/4 SW1/4 which lies N of NW of E&W road that runs through the approx center line of Sec 15. Subject to existing easements.	15	5.00	Min 100% Sur 100%					
N- 1271	2 A from the S side of the NW1/4 NW1/4 NE1/4	16	2.00	Min 100% Sur 100%	52		\$0.00		No Bid
	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	NE1/4 NW1/4 NE1/4	16	10.00	Min 100% Sur 100%					
N- 1272	Beg at a point in center of County rd. 1802.91 ft S of N Sec. line, th W 1022.86 ft S 2d26'10" W 136.28 ft, th W to Wline of Sec, N to Nline of SW1/4 NW1/4, E oo Co rd, SE'y to Beg. Subject to existing easements.	16	14.76	Min 100% Sur 100%	94		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T02S R02E									
N- 1272	[Continued]				94		\$0.00		No Bid
	N1/2 NW1/4 NW1/4 E of Mt. Hope Road	16	18.00	Min 100% Sur 100%					
	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 lying W of Rd. Subject to existing easements.	16	4.52	Min 100% Sur 100%					
	Part of SW1/4 of NW1/4 com at the pt of intersection of the N line of Sec. 17 with the center of an angling road (Mt. Hope Road)th S 23d41/2' W 56.03 ft, th S 21d08'45" E 593.25 ft, th S 34d55'35" E 731.68 ft, th S 67d02'35" E 388.88 ft, th S 39d42'05" E 297.02 ft, th S 56d23'35" E 334.3 ft, th S 89d37'25" W 400 ft to the pt of beg of this parcel, th continuing S 89d37'25" W 622.86 ft, th S 02d10"W 136.28 ft, th S 89d52'21" W to the West line of said Sec. 16, th S alg the said west section line to the W 1/4 post of sd sec. 16, th E 920 ft alg the E-W 1/4 line of sd Sec. 16, th N to the pt of beg.	16	16.28	Min 100% Sur 100%					
N- 1273	NE1/4 NE1/4 E of Mt. Hope Road	17	1.00	Min 100% Sur 100%	135	116	\$5.00	\$675.00	N-45608
	NE1/4 NE1/4 lying W of Rd Subject to existing easements.	17	39.00	Min 100% Sur 100%					
	North 618.91 ft of SE1/4 NE1/4	17	18.72	Min 100% Sur 100%					
	SE1/4 NE1/4 exc N 618.91 ft thereof.	17	22.16	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	W1/3 NW1/4 NE1/4	17	13.33	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T02S R02E									
N- 1274	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	116	\$5.00	\$400.00	N-45609
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 1275	E 25 acres of NW1/4 SE1/4	17	25.00	Min 100% Sur 100%	65	116	\$5.00	\$325.00	N-45610
	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 1276	That part of W1/2 of NE1/4 lying N and W of cen of Fry Drain	18	3.00	Min 100% Sur 100%	3	116	\$5.00	\$15.00	N-45611
N- 1277	All that pt of the NW 1/4 desc as beg at the NW cor of sd Sec. 18, th S alg the W li of sd Sec 553.19 ft, th N 62d31' E 29.04 ft, th N 26d18' E 143.28 ft, th S 77d25' E 128.32 ft, th S 57d38' E 79.83ft, th N 62d31' E 155.44 ft, th N 01d25' E 120.38 ft, th N 30d59' E 140 ft, th S 59d01' E 139.97 ft, th S 85d03' E 72.65 ft, th N 36d21' W 328.39 ft to the N li of sd Sec 18, th W'ly alg sd N li to POB, being formerly known as Lots 30 to 50, Sylvan Lane, G.H. Fry's Sub No. 1 now vacated and the unplatted portion of NW 1/4, Section 18, T2S, R2E, lying NW'ly of sd former sub.	18	5.30	Min 100% Sur 100%	50	116	\$5.00	\$250.00	N-45612
	N 160 ft of S 820 ft of E 1320 ft of SWfrl1/4 NW1/4 (T2S, R2E, Section 18: That part of the W Frl. 1/2 of the NW Frl. 1/4 described as commencing at the center of Section 18, thence S89d32'W along the East-West quarter line 1320 ft., thence N0d22'W 660 ft. to the point of beginning, thence S89d32'W 1320 ft., thence N0d22'E 160 ft., thence N89d32'E 1320 ft., thence S0d22'E 160 ft. to the point of beginning.)	18	4.85	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R01E									
N- 1280	Beg in the E ln of Sec 5 at a pt dist 1157.44 ft S of E 1/4 post th W par with E&W 1/4 ln 495 ft th S par with E Sec ln 2.96 ft th E par with sd 1/4 ln 495 ft to E Sec ln to beg.	5	0.03	Min 100% Sur 100%	1		\$0.00		No Bid
N- 1281	NE1/4 SE1/4, subject to flowage by waters of Michigan Center Mill Pond with an 8 foot head of water at the dam. (under water) (40.00)	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4, subject to flowage by the waters of Michigan Center Mill Pond with an 8 foot head of water at the dam. (under water) (40.00)	16	40.00	Min 100% Sur 100%					
N- 1282	Beg in N line OF Sec 17 at a point distant 977.42 ft W of NE cor of W1/2 NW1/4, th S parallel with W 1/8 line 20 rds, th W parallel with N Sec line to a point distant 20 rds E of W Sec line, th N parallel with W Sec line 20 rds to N Sec line, th E to beginning (evidently a surplus 12.5 ft wide) Subject to existing easements.	17	0.09	Min 100% Sur 100%	1		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R01W									
N- 1283	<p>That part of the following description lying within the SW1/4, Section 16, T03S, R01W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION SIXTEEN (16) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Beginning at the easterly line of Weatherwax Road, said easterly line being Railway Valuation Station 199+67, more or less, and the westerly line of the property conveyed to the City of Jackson, Michigan by Consolidated Rail Corporation in that deed dated March 21, 1991, and as being depicted on Valuation Map V 11 A-M/2, in the NW ¼ SW ¼, Sec 16, T 3 S, R 1 W, Jackson County, Michigan, th traversing in a SW'ly direction, 100 ft in width, across the NW ¼ SW ¼. (Tax #000-13-16-301-071-01)</p> <p>SECTION SEVENTEEN (17) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly, 100 ft in width, across the NE ¼ SE ¼, SE ¼ SE ¼, and the SW ¼ SE ¼, Sec 17, T 3 S, R 1 W, Jackson County, Michigan. (Tax #000-13-17-401-061-00)</p> <p>SECTION TWENTY (20) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly 100 ft in width across the NW ¼ NE ¼, NE ¼ NW ¼, a Frl part of the 100 ft width across the NW ¼ NW ¼ and the SW ¼ NW ¼, Sec 20, T 3 S, R 1 W, Jackson County, Michigan. (Tax #00-13-20-151-048-00)</p> <p>SECTION NINETEEN (19) TOWNSHIP THREE (3)</p>	16	0.66	Min 100% Sur 100%	1	116	\$13.00	\$13.00	N-45614

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	SOUTH, RANGE ONE (1) WEST Contn W'ly, a Fr1 part of the 100 ft width across the NE ¼ NE ¼, SE ¼ NE ¼, NW ¼ NE ¼, and the SW ¼ NE ¼, and 100 ft in width across the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, Sec 19, T 3 S, R 1 W, Jackson County, Michigan.								

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R01W									
N- 1284	<p>That part of the following description lying within the SE1/4, Section 17, T03S, R01W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION SIXTEEN (16) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Beginning at the easterly line of Weatherwax Road, said easterly line being Railway Valuation Station 199+67, more or less, and the westerly line of the property conveyed to the City of Jackson, Michigan by Consolidated Rail Corporation in that deed dated March 21, 1991, and as being depicted on Valuation Map V 11 A-M/2, in the NW ¼ SW ¼, Sec 16, T 3 S, R 1 W, Jackson County, Michigan, th traversing in a SW'ly direction, 100 ft in width, across the NW ¼ SW ¼. (Tax #000-13-16-301-071-01)</p> <p>SECTION SEVENTEEN (17) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly, 100 ft in width, across the NE ¼ SE ¼, SE ¼ SE ¼, and the SW ¼ SE ¼, Sec 17, T 3 S, R 1 W, Jackson County, Michigan. (Tax #000-13-17-401-061-00)</p> <p>SECTION TWENTY (20) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly 100 ft in width across the NW ¼ NE ¼, NE ¼ NW ¼, a Frl part of the 100 ft width across the NW ¼ NW ¼ and the SW ¼ NW ¼, Sec 20, T 3 S, R 1 W, Jackson County, Michigan. (Tax #00-13-20-151-048-00)</p> <p>SECTION NINETEEN (19) TOWNSHIP THREE (3)</p>	17	7.57	Min 100% Sur 100%	8	116	\$13.00	\$104.00	N-45615

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	SOUTH, RANGE ONE (1) WEST Contn W'ly, a Fr1 part of the 100 ft width across the NE ¼ NE ¼, SE ¼ NE ¼, NW ¼ NE ¼, and the SW ¼ NE ¼, and 100 ft in width across the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, Sec 19, T 3 S, R 1 W, Jackson County, Michigan.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R01W									
N- 1285	<p>That part of the following description lying within the NE1/4, Section 19, T03S, R01W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION SIXTEEN (16) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Beginning at the easterly line of Weatherwax Road, said easterly line being Railway Valuation Station 199+67, more or less, and the westerly line of the property conveyed to the City of Jackson, Michigan by Consolidated Rail Corporation in that deed dated March 21, 1991, and as being depicted on Valuation Map V 11 A-M/2, in the NW ¼ SW ¼, Sec 16, T 3 S, R 1 W, Jackson County, Michigan, th traversing in a SW'ly direction, 100 ft in width, across the NW ¼ SW ¼. (Tax #000-13-16-301-071-01)</p> <p>SECTION SEVENTEEN (17) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly, 100 ft in width, across the NE ¼ SE ¼, SE ¼ SE ¼, and the SW ¼ SE ¼, Sec 17, T 3 S, R 1 W, Jackson County, Michigan. (Tax #000-13-17-401-061-00)</p> <p>SECTION TWENTY (20) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly 100 ft in width across the NW ¼ NE ¼, NE ¼ NW ¼, a Frl part of the 100 ft width across the NW ¼ NW ¼ and the SW ¼ NW ¼, Sec 20, T 3 S, R 1 W, Jackson County, Michigan. (Tax #00-13-20-151-048-00)</p> <p>SECTION NINETEEN (19) TOWNSHIP THREE (3)</p>	19	6.06	Min 100% Sur 100%	7	110	\$30.00	\$210.00	N-45616

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	SOUTH, RANGE ONE (1) WEST Contn W'ly, a Fr1 part of the 100 ft width across the NE ¼ NE ¼, SE ¼ NE ¼, NW ¼ NE ¼, and the SW ¼ NE ¼, and 100 ft in width across the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, Sec 19, T 3 S, R 1 W, Jackson County, Michigan.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R01W									
N- 1286	<p>That part of the following description lying within the NW1/4 Section 19, T03S, R01W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION SIXTEEN (16) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Beginning at the easterly line of Weatherwax Road, said easterly line being Railway Valuation Station 199+67, more or less, and the westerly line of the property conveyed to the City of Jackson, Michigan by Consolidated Rail Corporation in that deed dated March 21, 1991, and as being depicted on Valuation Map V 11 A-M/2, in the NW ¼ SW ¼, Sec 16, T 3 S, R 1 W, Jackson County, Michigan, th traversing in a SW'ly direction, 100 ft in width, across the NW ¼ SW ¼. (Tax #000-13-16-301-071-01)</p> <p>SECTION SEVENTEEN (17) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly, 100 ft in width, across the NE ¼ SE ¼, SE ¼ SE ¼, and the SW ¼ SE ¼, Sec 17, T 3 S, R 1 W, Jackson County, Michigan. (Tax #000-13-17-401-061-00)</p> <p>SECTION TWENTY (20) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly 100 ft in width across the NW ¼ NE ¼, NE ¼ NW ¼, a Frl part of the 100 ft width across the NW ¼ NW ¼ and the SW ¼ NW ¼, Sec 20, T 3 S, R 1 W, Jackson County, Michigan. (Tax #00-13-20-151-048-00)</p> <p>SECTION NINETEEN (19) TOWNSHIP THREE (3)</p>	19	6.44	Min 100% Sur 100%	7	110	\$25.00	\$175.00	N-45617

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	SOUTH, RANGE ONE (1) WEST Contn W'ly, a Fr1 part of the 100 ft width across the NE ¼ NE ¼, SE ¼ NE ¼, NW ¼ NE ¼, and the SW ¼ NE ¼, and 100 ft in width across the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, Sec 19, T 3 S, R 1 W, Jackson County, Michigan.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R01W									
N- 1287	<p>That part of the following description lying within the NE1/4, Section 20, T03S, R01W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION SIXTEEN (16) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Beginning at the easterly line of Weatherwax Road, said easterly line being Railway Valuation Station 199+67, more or less, and the westerly line of the property conveyed to the City of Jackson, Michigan by Consolidated Rail Corporation in that deed dated March 21, 1991, and as being depicted on Valuation Map V 11 A-M/2, in the NW ¼ SW ¼, Sec 16, T 3 S, R 1 W, Jackson County, Michigan, th traversing in a SW'ly direction, 100 ft in width, across the NW ¼ SW ¼. (Tax #000-13-16-301-071-01)</p> <p>SECTION SEVENTEEN (17) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly, 100 ft in width, across the NE ¼ SE ¼, SE ¼ SE ¼, and the SW ¼ SE ¼, Sec 17, T 3 S, R 1 W, Jackson County, Michigan. (Tax #000-13-17-401-061-00)</p> <p>SECTION TWENTY (20) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly 100 ft in width across the NW ¼ NE ¼, NE ¼ NW ¼, a Frl part of the 100 ft width across the NW ¼ NW ¼ and the SW ¼ NW ¼, Sec 20, T 3 S, R 1 W, Jackson County, Michigan. (Tax #00-13-20-151-048-00)</p> <p>SECTION NINETEEN (19) TOWNSHIP THREE (3)</p>	20	0.51	Min 100% Sur 100%	1	116	\$13.00	\$13.00	N-45618

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	SOUTH, RANGE ONE (1) WEST Contn W'ly, a Fr1 part of the 100 ft width across the NE ¼ NE ¼, SE ¼ NE ¼, NW ¼ NE ¼, and the SW ¼ NE ¼, and 100 ft in width across the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, Sec 19, T 3 S, R 1 W, Jackson County, Michigan.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R01W									
N- 1288	<p>That part of the following description lying within the NW1/4, Section 20, T03S, R01W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION SIXTEEN (16) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Beginning at the easterly line of Weatherwax Road, said easterly line being Railway Valuation Station 199+67, more or less, and the westerly line of the property conveyed to the City of Jackson, Michigan by Consolidated Rail Corporation in that deed dated March 21, 1991, and as being depicted on Valuation Map V 11 A-M/2, in the NW ¼ SW ¼, Sec 16, T 3 S, R 1 W, Jackson County, Michigan, th traversing in a SW'ly direction, 100 ft in width, across the NW ¼ SW ¼. (Tax #000-13-16-301-071-01)</p> <p>SECTION SEVENTEEN (17) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly, 100 ft in width, across the NE ¼ SE ¼, SE ¼ SE ¼, and the SW ¼ SE ¼, Sec 17, T 3 S, R 1 W, Jackson County, Michigan. (Tax #000-13-17-401-061-00)</p> <p>SECTION TWENTY (20) TOWNSHIP THREE (3) SOUTH, RANGE ONE (1) WEST Contn SW'ly 100 ft in width across the NW ¼ NE ¼, NE ¼ NW ¼, a Frl part of the 100 ft width across the NW ¼ NW ¼ and the SW ¼ NW ¼, Sec 20, T 3 S, R 1 W, Jackson County, Michigan. (Tax #00-13-20-151-048-00)</p> <p>SECTION NINETEEN (19) TOWNSHIP THREE (3)</p>	20	7.15	Min 100% Sur 100%	8	116	\$13.00	\$104.00	N-45619

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	SOUTH, RANGE ONE (1) WEST Contn W'ly, a Frl part of the 100 ft width across the NE ¼ NE ¼, SE ¼ NE ¼, NW ¼ NE ¼, and the SW ¼ NE ¼, and 100 ft in width across the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, Sec 19, T 3 S, R 1 W, Jackson County, Michigan.								
Jackson County T03S R02E									
N- 1289	T3S, R2E, Sec. 6: Frl. NE 1/4 of NE 1/4 except the N'ly 545.08 feet of the W'ly 452 feet. Subject to existing easements.	6	41.02	Min 100% Sur 100%	126		\$0.00		No Bid
	T3S, R2E, Sec. 6: Frl. NW 1/4 of NE 1/4 except the N'ly 545.08 feet and the W'ly 700 feet.	6	21.86	Min 100% Sur 100%					
	T3S, R2E, Sec. 6: E'ly 22.42 acres of SW 1/4 of NE 1/4	6	22.42	Min 100% Sur 100%					
	T3S, R2E, Sec. 6: SE 1/4 of NE 1/4	6	40.00	Min 100% Sur 100%					
N- 1290	The W 2.5 rds of NE1/4 of NE1/4	18	1.25	Min 100% Sur 100%	2	114	\$13.00	\$26.00	N-45620
N- 1291	Beg at center of Sec 20 th S alg N & S 1/4 line 1318.69 ft th S 89d19' W 567.28 ft to the shore of Little Wolf Lake at apt which is thepl of beg of this desc th SE'ly, S'ly and SW'ly alg sd shore to the S line of Sec.20 th W alg S Sec line to the W 1/8 line th N alg W 1/8 line to a pt bearing S 89d19' W from pl of beg, th N 89d19' E to beg. (Under Water)	20	2.50	Min 100% Sur 100%	3	114	\$13.00	\$39.00	N-45621
N- 1292	NW1/4 NE1/4	22	39.93	Min 100% Sur 100%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R02E									
N- 1293	NE1/4 NW1/4	22	39.93	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1294	Comm at NW cor of Sec. th N 88D 48M 02S E 2,643.69 ft, N 88D 44M 23S E 1,321.67 ft, S alg E 1/8 li to N 1/8 li and pob; th W alg N 1/8 li 660.00 ft S 01D 53M 32S W 259.31 ft, N 89D 07M 32S E 660.00, N alg E 1/8 li to pob	23	3.93	Min 100% Sur 100%	80		\$0.00		No Bid
	Comm at NW cor of Sec. th N 88D 48M 02S E 2,643.69 ft, N 88D44M 23M E 1,321.67 ft, S 01D 53M 32S W 919.31 ft to pob; th S 89D 07M 32S W 660.00 ft, S01D 53M 32S to N 1/8 li, E alg 1/8 li to E 1/8 li, N alg E 1/8 li to pob	23	6.07	Min 100% Sur 100%					
	NW 1/4 of NE 1/4 EXC a parcel described as beginning at East 1/8 line of said section 23 and the centerline of Fishville Road (so-called), th S 01d 53m 32s West 919.31 ft along the East 1/8 line of said Sec 23 and the centerline of Fishville Road to POB, th S 89d 07m 32s W 660.0 ft, th S 01d 53m 32s W 660.0 ft, th N 89d 07m 32s E 660.0 ft to the East 1/8 line of said Sec 23 and the centerline of Fishville Road, th north along East 1/8 line to POB.	23	33.96	Min 100% Sur 100%					
	SW 1/4 of NE 1/4 EXC a parcel described as beg at East 1/8 line of said sec 23 and the centerline of Fishville Road (so-called), th S 01d 53m 32s W 919.31 ft along the East 1/8 line of said Sec 23 and the centerline of Fishville Road to POB, th S 89d 07m 32s W 660.0 ft, th S 01d 53m 32s W 660.0 ft, th N 89d 07m 32s E 660.0 ft to East 1/8 line of said Sec 23 and the centerline of Fishville Road, th north along East 1/8 line to POB.	23	35.75	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R02E									
N- 1295	NE1/4 NW1/4	23	40.04	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	23	40.04	Min 100% Sur 100%					
	SE1/4 NW1/4	23	39.79	Min 100% Sur 100%					
	SW1/4 NW1/4	23	39.79	Min 100% Sur 100%					
N- 1296	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N- 1297	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 1298	Comm at the E 1/4 cor of Sec. 24, th S 00D 37M 15S E alg the E li of sd Sec. and the centerline of Prospect Hill Rd 1370.89 ft to the point of beg of this desc,th cont S 00D 37M 15S E alg sd Sec li 436.75 ft, th S 87D 07M 35S W 821.00 ft, th S 00D 37M 15S E 879.00 ft to the S li of sd Sec, th S 85D 48M 10S W alg sd S Sec li 513.68 ft to the E'ly N-S 1/8 li of sd Sec, th N 00D 50M 35S W alg sd 1/8 li 1306.35 ft, th N 86D 13M 32S E 1340.14 ft to sd Rd centerline and the point of beg.	24	23.50	Min 100% Sur 100%	64		\$0.00		No Bid
	SW1/4 SE1/4 ex N 3 2/3 rds of E 12 rds	24	39.72	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R02E									
N- 1299	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 1300	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	158		\$0.00		No Bid
	NW1/4 NE1/4 ex 2.97 acres desc as beg at a point 330 ft W of SE cor of said NW1/4 NE1/4, th N 390 ft, th W 330 ft, th S 390 ft, th E 330 ft to beg	25	37.03	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 1301	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1302	NW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 1303	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R02E									
N- 1303	[Continued]								
	SE1/4 SW1/4 ex 5 acres from SW cor in the form of a right angle triangle, the base of which is 40 rds and the perpendicular of which is 40 rds.	25	35.00	Min 100% Sur 100%	80		\$0.00		No Bid
	Triangle 5 acre parcel in SW cor 40 rds on base and perpendicular 40 rds	25	5.00	Min 100% Sur 100%					
N- 1304	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1305	N 10 acres of SE1/4 SE1/4	26	10.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 SE1/4	26	20.00	Min 100% Sur 100%					
	South 30 acres SE1/4 SE1/4	26	30.00	Min 100% Sur 100%					
	That part NE1/4 SE1/4 lying North of center of road Subject to existing easements.	26	20.00	Min 100% Sur 100%					
N- 1306	NE1/4 SW1/4 South of Road Subject to existing easements.	26	25.00	Min 100% Sur 100%	65		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R02E									
N- 1306	[Continued] SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	65		\$0.00		No Bid
N- 1307	A part of the NE 1/4 of the NW 1/4 described as beginning at the N 1/4 Post of Sec. 27, th S 88D 44M 31S W 58.0 ft. to POB, th S 01D 35M 57S W 1143.68 ft., th S 87D 43M 00S W 1,253.81 ft., th N01D 31M 06S E 1172.70 ft., th N 88D 54M 36S E 1254.19 ft. to POB. NW1/4 NW1/4 except that part desc as comm at the intersection of the center line Raby Road and the W line of said Sec, th N 32 rds along Section line, th E 10 rds, th S 32 rds to center line of Raby Road, th W 10 rds along said center line of Raby Road to beg. AND EXCEPT Comm at a pt. 121.97 ft N and 165 ft E of the SW corner; thence N528 ft, E 54 ft,S428 ft, W 54 ft to the POB AND EXCEPT Comm at the SW corner of the NWNW of sec 27, thence N121.97 ft along the W section line to the ctrln of Raby Rd.; E 165.0 ft along the ctrline of Raby Rd. to a POB; N 528 ft; E 54 ft; S 528 ft to the ctrln of Raby Rd.; W along sd. ctrln 54 ft to the POB. SW1/4 NW1/4 Subject to existing easements.	27 27	33.33 37.35	Min 100% Sur 100% Min 100% Sur 100%	111		\$0.00		No Bid
N- 1308	NW1/4 SE1/4 SW1/4 SE1/4	27 27	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 1309	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R02E									
N- 1309	[Continued]								
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 1310	NE1/4 NE1/4 except that part desc as comm at the NE corner of Section 28, th S 46 rds along the East sec line, th W 35 rds, th N 46 rds to N Sec line, th E 35 rds to beg Subject to existing easements.	28	30.00	Min 100% Sur 100%	150		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1311	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1312	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%	79		\$0.00		No Bid
	SW1/4 NW1/4 ex a parcel containing 1 acre being 10 rds N and S and 16 rds E and W, located in SW corner	35	39.00	Min 100% Sur 100%					
N- 1313	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T03S R02E									
N- 1313	[Continued]								
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 1314	A strip of land S of Road 1 rd wide desc as the E 1 rd of W 19 rds of SE1/4 NW1/4, said 1 rd strip to be used for r/w purposes only, and is to extend only from the S line of the Sharon Valley Road to the N line of the W1/2 NE1/4 SW1/4 Sec 36	36	0.37	Min 100% Sur 100%	61		\$0.00		No Bid
	Com 1007.42 feet W & 1118.55 feet S of N 1/4 post, th 587.5 feet to c/l Sharon Valley Rd, Elyalong c/l 282.94 feet, N 124 feet, E parallel with road 146.81 feet, N 413.07 feet, W 420.16 feet to beg	36	5.00	Min 100% Sur 100%					
	E 1005.85 ft of NE1/4 NW1/4 exc com 1119.55 ft S of N1/4 cor th W 585.41 ft for pob, S to S li, W 420.16 ft, N to pt 1119.55 ft S of N li, E 420.16 ft to beg	36	28.52	Min 100% Sur 100%					
	E 1006.50 ft of SE1/4 NW1/4 exc beg in c/l of Sharon Valley Rd 731.51 ft W of N & S 1/4 li, N 3d W 124 ft, N 83d 17' E 146.81 ft, N to N li SE1/4 NW1/4 W 420.16 ft, S to center of Rd E to beg	36	26.95	Min 100% Sur 100%					
N- 1315	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R02E									
N- 1316					120		\$0.00		No Bid
	NE1/4 NE1/4 SW1/4	36	10.00	Min 100% Sur 100%					
	SE1/4 NE1/4 SW1/4	36	10.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	W1/2 NE1/4 SW1/4	36	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R02W									
N-1317	<p>That part of the following description lying within the NE1/4, Section 23, T03S, R02W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FOUR (24) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn W'ly, 110 ft in width, across the SE ¼ NE ¼, varying in width across the SW ¼ NE ¼, and 100 ft in width, across the SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 24, T 3 S, R 2 W, Jackson County, Michigan.</p> <p>SECTION TWENTY THREE (23) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn W'ly, 100 ft in width, across the SE ¼ NE ¼, th SW'ly, 100 ft in width, across the SW ¼ NE ¼, and the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, and the NW ¼ SW ¼, Sec 23, T 3 S, R 2 W, Jackson County, Michigan, ending at the N & S Section Line, commonly known as the centerline of Moscow Road.</p>	23	6.27	Min 100% Sur 100%	7	110	\$20.00	\$140.00	N-45622

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R02W								
N-1318	<p>That part of the following description lying within the NW1/4, Section 23, T03S, R02W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FOUR (24) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn W'ly, 110 ft in width, across the SE ¼ NE ¼, varying in width across the SW ¼ NE ¼, and 100 ft in width, across the SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 24, T 3 S, R 2 W, Jackson County, Michigan.</p> <p>SECTION TWENTY THREE (23) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn W'ly, 100 ft in width, across the SE ¼ NE ¼, th SW'ly, 100 ft in width, across the SW ¼ NE ¼, and the SE ¼ NW ¼, and varying in width across the SW ¼ NW ¼, and the NW ¼ SW ¼, Sec 23, T 3 S, R 2 W, Jackson County, Michigan, ending at the N & S Section Line, commonly known as the centerline of Moscow Road.</p>	23	4.07	Min 100% Sur 100%	5	110	\$20.00	\$100.00	N-45623

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R02W								
N- 1319	<p>That part of the following description lying within the NE1/4, Section 29, T03S, R02W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY NINE (29) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Beginning at the East Section Line, commonly known as the centerline of Teft Road in the NE ¼ NE ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan, th traversing in a SW'ly direction, varying in width, across the NE ¼ NE ¼, and 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan.</p> <p>SECTION THIRTY (30) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 30, T 3 S, R 2 W, Jackson County, Michigan.</p>	29	7.66	Min 100% Sur 100%	8	118	\$22.00	\$176.00	N-45624

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R02W								
N- 1320	<p>That part of the following description lying within the NW1/4, Section 29, T03S, R02W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY NINE (29) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Beginning at the East Section Line, commonly known as the centerline of Teft Road in the NE ¼ NE ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan, th traversing in a SW'ly direction, varying in width, across the NE ¼ NE ¼, and 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan.</p> <p>SECTION THIRTY (30) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 30, T 3 S, R 2 W, Jackson County, Michigan.</p>	29	6.16	Min 100% Sur 100%	7	118	\$23.00	\$161.00	N-45625

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R02W								
N- 1321	<p>That part of the following description lying within the NE1/4, Section 30, T03S, R02W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY NINE (29) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Beginning at the East Section Line, commonly known as the centerline of Teft Road in the NE ¼ NE ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan, th traversing in a SW'ly direction, varying in width, across the NE ¼ NE ¼, and 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan.</p> <p>SECTION THIRTY (30) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 30, T 3 S, R 2 W, Jackson County, Michigan.</p>	30	6.16	Min 100% Sur 100%	7	118	\$165.00	\$1,155.00	N-45626

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R02W								
N- 1322	<p>That part of the following description lying within the NW1/4, Section 30, T03S, R02W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY NINE (29) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Beginning at the East Section Line, commonly known as the centerline of Teft Road in the NE ¼ NE ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan, th traversing in a SW'ly direction, varying in width, across the NE ¼ NE ¼, and 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 29, T 3 S, R 2 W, Jackson County, Michigan.</p> <p>SECTION THIRTY (30) TOWNSHIP THREE (3) SOUTH, RANGE TWO (2) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, SW ¼ NE ¼, SE ¼ NW ¼, and the SW ¼ NW ¼, Sec 30, T 3 S, R 2 W, Jackson County, Michigan.</p>	30	4.61	Min 100% Sur 100%	5	114	\$525.00	\$2,625.00	N-45627

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T03S R03W									
N-1323	<p>That part of the following description lying within the NE1/4, Section 25, T03S, R03W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FIVE (25) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec 25, T 3 S, R 3 W, Jackson County, Michigan.</p> <p>SECTION TWENTY SIX (26) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn NW'ly, 100 ft in width, across the NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec, 26, T 3 S, R 3 W, Jackson County, Michigan ending at the West Section Line, commonly know as Station 746+60, more or less.</p>	25	1.07	Min 100% Sur 100%	2	118	\$60.00	\$120.00	N-45628

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R03W								
N-1324	<p>That part of the following description lying within the SE1/4, Section 25, T03S, R03W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FIVE (25) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec 25, T 3 S, R 3 W, Jackson County, Michigan.</p> <p>SECTION TWENTY SIX (26) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn NW'ly, 100 ft in width, across the NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec, 26, T 3 S, R 3 W, Jackson County, Michigan ending at the West Section Line, commonly know as Station 746+60, more or less.</p>	25	5.03	Min 100% Sur 100%	6	118	\$55.00	\$330.00	N-45629

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R03W								
N-1325	<p>That part of the following description lying within the SW1/4 of Section 25, T03S, R03W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FIVE (25) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec 25, T 3 S, R 3 W, Jackson County, Michigan.</p> <p>SECTION TWENTY SIX (26) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn NW'ly, 100 ft in width, across the NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec, 26, T 3 S, R 3 W, Jackson County, Michigan ending at the West Section Line, commonly know as Station 746+60, more or less.</p>	25	6.06	Min 100% Sur 100%	7	118	\$55.00	\$385.00	N-45630

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R03W								
N-1326	<p>That part of the following description lying within the SE1/4, Section 26, T03S, R03W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FIVE (25) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec 25, T 3 S, R 3 W, Jackson County, Michigan.</p> <p>SECTION TWENTY SIX (26) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn NW'ly, 100 ft in width, across the NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec, 26, T 3 S, R 3 W, Jackson County, Michigan ending at the West Section Line, commonly know as Station 746+60, more or less.</p>	26	6.06	Min 100% Sur 100%	7	118	\$210.00	\$1,470.00	N-45631

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T03S R03W								
N- 1327	<p>That part of the following description lying within the SW1/4 of Section 26, T03S, R03W:</p> <p>The former Consolidated Rail Corporation railroad corridor, also known as the Michigan Central Railroad Company's Airline Branch, as depicted on Valuation Maps V 11 A-M/ 2 through V 11 A-M/ 8, and V 239/21 and V 239/22, over and across the following described property in Jackson County, Michigan:</p> <p>SECTION TWENTY FIVE (25) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn SW'ly, 100 ft in width, across the SE ¼ NE ¼, NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec 25, T 3 S, R 3 W, Jackson County, Michigan.</p> <p>SECTION TWENTY SIX (26) TOWNSHIP THREE (3) SOUTH, RANGE THREE (3) WEST Contn NW'ly, 100 ft in width, across the NE ¼ SE ¼, NW ¼ SE ¼, NE ¼ SW ¼, and the NW ¼ SW ¼, Sec, 26, T 3 S, R 3 W, Jackson County, Michigan ending at the West Section Line, commonly know as Station 746+60, more or less.</p> <p>That part of the following description lying within the SW1/4, Section 26, T03S, R03W:</p> <p>A strip of land formerly known as the Michigan Central Railroad right-of-way, running in an easterly and westerly direction across the W1/2 of the SW1/4 of Section 26, T3S, R3W, thence continuing into the SE1/4 of Section 27, T3S, R3W, 175 feet more or less from West line of the said W1/2 of the SW1/4 of said Section to the West line of the existing bridge across the Kalamazoo River.</p>	26	6.06	Min 100% Sur 100%	10	118	\$245.00	\$2,450.00	N-45632
		26	3.04	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County T04S R01W									
N- 1328	A parcel of land desc as comm at the SW cor of said NW1/4, th E alg the S line of said 1/4 sec, 688 ft, th N parallel to the W line of said Sec 1,000 ft, th N 37d30' W 340 ft, th W parallel with the S line of said 1/4 sec the S line of said 1/4 Sec 191 ft more or less to the shore of Crispell Lake, th SW'ly alg the shore of sd lake to the W line of sd Sec, th S alg the W line of said Sec 825 ft more or less to beg.	21	16.22	Min 100% Sur 100%	17	114	\$20.00	\$340.00	N-45633
Jackson County T04S R02E									
N- 1329	NEfr1/4 NW fr1/4 com at pt 1452.29 ft S of NE1/4, th W 850 ft, S to S line, E to E line, N to beg. NWfr1/4 NWfr1/4 SE1/4 NWfr1/4 N of RR r/w exc E 850 ft SW1/4 NE1/4 N of RR R/W	1 1 1 1	42.65 48.35 5.40 15.35	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	112		\$0.00		No Bid
N- 1330	Beginning at N 1/4 post of Sec 2, th N 89d51' E along N Sec line 207.48 ft, th S 0d53' W 850 ft to a point which is the pl of beginning of this desc, th S 89d51' W 419.18 ft th N 37d31' E along drive 22.58 ft, th N 15d28'E along drive 33.35 ft, N 89d51' E 397.36 ft, th S 0d53' W 50 ft to beginning Being Lot 46, Idle Hills Subdn Unrecorded	2	0.48	Min 100% Sur 100%	74		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Jackson County									
T04S R02E									
N- 1330	[Continued] Beginning at N1/4 post of Sec 2, th N 89d51' E along N Sec line 207.48 ft, th S 0d53' W 800 ft to a point which is the pl of beginning of this desc, th S 89d51' W 397.36 ft, th N 15d28' E along drive 51.92 ft, E 384.29 ft, th S 0d53' W 50 ft to beginning. Being Lot 47 Idle Hills Subdn Unrecorded E1/2 of North par of NEfr1/4 NWfr1/4 of NEfr1/4 except the West 35 acres. The W 8 Acres of Nfr1/2 of NEfr1/4 exc therefrom the N 850 ft thereof.	2	0.44	Min 100% Sur 100%	74		\$0.00		No Bid
		2	52.00	Min 100% Sur 100%					
		2	17.00	Min 100% Sur 100%					
		2	3.97	Min 100% Sur 100%					
N- 1331	Part of SE1/4 SE1/4 beg in the S line of S36 360 ft S 83d20' E alg said line from a gas pipe driven on the E shore of Wampler's Lake, th N 8d10' E 165 ft, th N 46d4' E 100 ft, th N 68d37' E 120 ft, thN 85d54' E 505 ft, th N 37d1' E 111 ft, th N 58d0' E 242 ft, th N 33d39' E 210 ft, th N 33d39' E 210 ft, th N 22d7' E 163 ft, th N 37d6' E 100 ft, th N 64d48' E 110 ft, th S 78d14' E 207.5 ft, to the the east line of Sec 36, th S alg said line to the SE cor of Sec. 36, said cor being located in Round Lake, th N 83d20' W alg saidSline of said section to place of beginning. Reservingsufficient lake frontage, with right of ingress and egress, for their own private dock extending into the waters of said Round Lake. Subject to existing easements.	36	21.12	Min 100% Sur 100%	22		\$0.00		No Bid
Jackson County									
T04S R02W									
N- 1332	Beg at NE cor of Sec 10 th W alg N Sec ln 4 rds th S 43d30' E to E ln of sd Sec th N alg E Sec ln to beg.	10	0.05	Min 100% Sur 100%	1	118	\$25.00	\$25.00	N-45634

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Jackson County T04S R03W								
N- 1333	Beg at E 1/4 post of Sec 9 th S alg E Sec ln 16.5 ft th N 45d W to E & W 1/4 ln at a pt distant 16.5 ft W of E 1/4 post th E alg E & W 1/4 ln 16.5 ft to beg.	9	0.01	Min 100% Sur 100%	1		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N- 1334	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45635
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1335	NE1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45636
	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	26	40.00	Min 100% Sur 100%					
N- 1336	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45637
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 1337	*N1/2 of N1/2 of W1/2 of SW1/4 of SW1/4, known as Parcel A-D	26	2.50	Min 100% Sur 100%	83	102	\$13.00	\$1,079.00	N-45638

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R05W									
N- 1337	(Continued) NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	83	102	\$13.00	\$1,079.00	N-45638
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 1338	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45639
Kalkaska County T25N R06W									
N- 1339	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45640
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 1340	NE1/4 NE1/4	5	38.78	Min 100% Sur 100%	78	102	\$13.00	\$1,014.00	N-45641
	NW1/4 NE1/4	5	38.90	Min 100% Sur 100%					
N- 1341	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45642
N- 1342	1 acre square in NE corner of E1/2 NE1/4 NE1/4	8	1.00	Min 100% Sur 100%	41	102	\$13.00	\$533.00	N-45643
	E1/2 NW1/4 NE1/4 Subject to existing easements.	8	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N- 1342	[Continued] W1/2 NW1/4 NE1/4 Subject to existing easements.	8	20.00	Min 100% Sur 100%	41	102	\$13.00	\$533.00	N-45643
N- 1343	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	9 9 9 9	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45644
N- 1344	NE1/4 NW1/4 NW1/4 NW1/4	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45645
N- 1345	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	19 19 19 19	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45646
N- 1346	NE1/4 SW1/4 NW1/4 SW1/4	19 19	40.00 42.44	Min 100% Sur 100% Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-45647

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N- 1346	(Continued) SE1/4 SW1/4 SW1/4 SW1/4	19 19	40.00 42.63	Min 100% Sur 100% Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-45647
N- 1347	SE 1/4 NE 1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45648
N- 1348	NW 1/4 NW 1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45649
N- 1349	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4 SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	30 30 30 30	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45650
N- 1350	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	30 30 30 30	40.00 42.81 40.00 42.99	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-45651

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R06W									
N- 1351	S1/2 NE1/4 SE1/4 Subject to existing easements.	30	20.00	Min 100% Sur 100%	60	102	\$13.00	\$780.00	N-45652
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 1352	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-45653
	NW1/4 SW1/4	30	42.17	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	30	43.35	Min 100% Sur 100%					
Kalkaska County T25N R07W									
N- 1353	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45654
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 1354	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45655
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1355	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45656
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1356					160	102	\$13.00	\$2,080.00	N-45657
	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 1357					80	102	\$13.00	\$1,040.00	N-45658
	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1358					40	102	\$13.00	\$520.00	N-45659
	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1359					40	102	\$13.00	\$520.00	N-45660
	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N- 1360					160	102	\$13.00	\$2,080.00	N-45661
	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1361	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45662
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 1362	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	140	102	\$13.00	\$1,820.00	N-45663
	S1/2 NE1/4 NE1/4	25	20.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1363	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45664
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 1364	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45665
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1365	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	102	\$80.00	\$12,800.00	N-45666
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 1366	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45667
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1367	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45668
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 1368	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45669
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1368	(Continued) SE1/4 SE1/4 SW1/4 SE1/4	26 26	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45669
N- 1369	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	26 26 26 26	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45670
N- 1370	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45671
N- 1371	NW1/4 SW1/4 together with easement for access roadway as described in instrument recorded at Li 224, Pa 137, Kalkaska County Records. SE1/4 SW1/4	27 27	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45672
N- 1372	North 100 feet of NE1/4 NE1/4 That part NW1/4 NE1/4 North of Manistee River	32 32	3.03 27.48	Min 100% Sur 100% Min 100% Sur 100%	31	102	\$13.00	\$403.00	N-45673
N- 1373	SE1/4 NE1/4	33	38.50	Min 100% Sur 100%	78	102	\$13.00	\$1,014.00	N-45674

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1373	(Continued) SW1/4 NE1/4	33	38.76	Min 100% Sur 100%	78	102	\$13.00	\$1,014.00	N-45674
N- 1374	NE1/4 SE1/4	33	38.51	Min 100% Sur 100%	155	102	\$13.00	\$2,015.00	N-45675
	NW1/4 SE1/4	33	38.77	Min 100% Sur 100%					
	SE1/4 SE1/4	33	38.52	Min 100% Sur 100%					
	SW1/4 SE1/4	33	38.78	Min 100% Sur 100%					
N- 1375	SW1/4 SW1/4 exc hwy	33	36.30	Min 100% Sur 100%	37	102	\$13.00	\$481.00	N-45676
N- 1376	NE1/4 SE1/4 Subject to existing easements.	34	38.73	Min 100% Sur 100%	155	102	\$13.00	\$2,015.00	N-45677
	NW1/4 SE1/4	34	38.63	Min 100% Sur 100%					
	SE1/4 SE1/4	34	38.74	Min 100% Sur 100%					
	SW1/4 SE1/4	34	38.64	Min 100% Sur 100%					
N- 1377	NE1/4 SW1/4	34	38.53	Min 100% Sur 100%	154	102	\$13.00	\$2,002.00	N-45678
	NW1/4 SW1/4	34	38.43	Min 100% Sur 100%					
	SE1/4 SW1/4	34	38.54	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1377	[Continued] SW1/4 SW1/4	34	38.44	Min 100% Sur 100%	154	102	\$13.00	\$2,002.00	N-45678
N- 1378	NE1/4 NE1/4	35	39.08	Min 100% Sur 100%	158	102	\$13.00	\$2,054.00	N-45679
	NW1/4 NE1/4	35	39.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	39.09	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 1379	NE1/4 NW1/4	35	38.90	Min 100% Sur 100%	156	102	\$13.00	\$2,028.00	N-45680
	NW1/4 NW1/4	35	38.82	Min 100% Sur 100%					
	SE1/4 NW1/4	35	38.91	Min 100% Sur 100%					
	SW1/4 NW1/4	35	38.83	Min 100% Sur 100%					
N- 1380	NE1/4 SE1/4	35	39.09	Min 100% Sur 100%	157	102	\$30.00	\$4,710.00	N-45681
	NW1/4 SE1/4	35	39.01	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	39.10	Min 100% Sur 100%					
	SW1/4 SE1/4	35	39.02	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R07W									
N- 1381	NE1/4 SW1/4	35	38.91	Min 100% Sur 100%	78	102	\$13.00	\$1,014.00	N-45682
	SE1/4 SW1/4	35	38.92	Min 100% Sur 100%					
N- 1382	NW1/4 NE1/4	36	39.66	Min 100% Sur 100%	40	102	\$220.00	\$8,800.00	N-45683
N- 1383	NE1/4 NW1/4	36	39.44	Min 100% Sur 100%	40	102	\$225.00	\$9,000.00	N-45684
Kalkaska County T25N R08W									
N- 1384	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45685
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 1385	SE1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45686
N- 1386	Lot 3	8	39.43	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45687
N- 1387	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45688
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T25N R08W									
N- 1388	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45689
	NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1389	W1/2 NE1/4 ex RR	10	77.00	Min 100% Sur 100%	77	102	\$13.00	\$1,001.00	N-45690
N- 1390	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	154	102	\$13.00	\$2,002.00	N-45691
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	S1/2 NW1/4 ex RR	10	74.00	Min 100% Sur 100%					
N- 1391	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45692
N- 1392	*Part of W1/2 NW1/4 com at NE cor of W1/2 of NW1/4, th run S to low water mark of Manistee R, th alg low water mark of R to N li of W1/2 of NW1/4, th E to beg.	34	14.00	Min 100% Sur 100%	14	102	\$13.00	\$182.00	N-45693
Kalkaska County T26N R05W									
N- 1393	NE1/4 NW1/4 Subject to existing easements.	1	40.20	Min 100% Sur 100%	81	102	\$13.00	\$1,053.00	N-45694
	NW1/4 NW1/4 Subject to existing easements.	1	40.28	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1394	NE1/4 NW1/4	2	40.12	Min 100% Sur 100%	121	102	\$13.00	\$1,573.00	N-45695
	NW1/4 NW1/4	2	40.04	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1395	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45696
N- 1396	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45697
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1397	NE1/4 NE1/4	3	39.86	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45698
	NW1/4 NE1/4	3	39.59	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 1398	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45699

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1398	[Continued] SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	3 3	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45699
N- 1399	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45700
1400	15 NE1/4 NE1/4 19 15 NW1/4 NE1/4 15 SE1/4 NE1/4 19	6 6 6	38.94 39.25 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	119	102	\$13.00	\$1,547.00	45701
N- 1401	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45702
N- 1402	NE1/4 SE1/4 Subject to existing easements. NW1/4 SE1/4 Subject to existing easements. SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4 Subject to existing easements.	6 6 6 6	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45703

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1403					165	102	\$13.00	\$2,145.00	N-45704
	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	6	42.27	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	42.30	Min 100% Sur 100%					
N- 1404					80	102	\$13.00	\$1,040.00	N-45705
	SE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
1405					40	102	\$13.00	\$520.00	45706
5 15	SW1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1406					40	102	\$13.00	\$520.00	N-45707
5	SE1/4 NW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
1407					160	102	\$13.00	\$2,080.00	45708
5	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
5	NW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
1407	(Continued)								
5 15 19	SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45708
5 15 19	SW1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1408					160	102	\$13.00	\$2,080.00	N-45709
	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
N- 1409					80	102	\$13.00	\$1,040.00	N-45710
	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
1410					80	102	\$13.00	\$1,040.00	45711
5 15 19	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
5	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
1411					160	102	\$13.00	\$2,080.00	45712
5 15 19	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
5 15 19	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
5	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
5	SW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1412									
	NE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45713
	NW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1413									
	NE1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45714
	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1413	[Continued] SW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45714
N- 1414	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45715
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1415	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	148	102	\$13.00	\$1,924.00	N-45716
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1416	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	82	102	\$13.00	\$1,066.00	N-45717
	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	Part of SE1/4 SW1/4 commencing at the 1/4 post between Secs 10 and 15; th W 266.8 ft; th N 36d31' E 329 ft to thread of Manistee River; th upstream along thread of said river to N and S 1/4 line of said Sec 10; th S along said 1/4 line to beginning	10	1.08	Min 100% Sur 100%					
N- 1417	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45718
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N- 1418	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45719
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 1419	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45720
N- 1420	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45721
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
1421									
5	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45722
5	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
5	SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
5	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
1422									
5	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45723
N- 1423									
	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45724
	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 1424									
	NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45725
	NW1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1424	(Continued) SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45725
N- 1425	5 NE1/4 NW1/4 Subject to existing easements. 5 NW1/4 NW1/4 Subject to existing easements. SE1/4 NW1/4 Subject to existing easements. 5 SW1/4 NW1/4 Subject to existing easements.	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45726
1426	5 NE1/4 SE1/4 Subject to existing easements. 5 NW1/4 SE1/4 Subject to existing easements. 5 SE1/4 SE1/4 Subject to existing easements. 5 SW1/4 SE1/4 Subject to existing easements.	17 17 17 17	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45727
N- 1427	NE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45728

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1427	[Continued] NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45728
	SE1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 1428	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45729
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 1429	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	165	102	\$13.00	\$2,145.00	N-45730
	NW1/4 NW1/4	19	42.66	Min 100% Sur 100%					
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	42.17	Min 100% Sur 100%					
N- 1430	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45731
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1430	(Continued) SE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45731
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 1431	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%	82	102	\$13.00	\$1,066.00	N-45732
	SW1/4 SW1/4	19	41.19	Min 100% Sur 100%					
N- 1432	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45733
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 1433	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45734
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 1434	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45735
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 1435	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45736

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1435	[Continued] NW1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45736
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 1436	NW1/4 NE1/4 exc SE1/4 thereof	21	30.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45737
	SE1/4 NW1/4 NE1/4	21	10.00	Min 100% Sur 100%					
N- 1437	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45738
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 1438	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45739
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 1439	NW1/4 NE1/4 lying W of River	28	0.50	Min 100% Sur 100%	1	102	\$13.00	\$13.00	N-45740

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R05W									
N- 1440	NE1/4 NW1/4 lying W of River	28	20.50	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45741
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 lying NW of River	28	5.00	Min 100% Sur 100%					
	SW1/4 NW1/4 lying N of River	28	14.00	Min 100% Sur 100%					
N- 1441	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45742
N- 1442	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45743
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 1443	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45744
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 1444	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	121	102	\$13.00	\$1,573.00	N-45745
	NW1/4 NW1/4	30	40.66	Min 100% Sur 100%					
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T26N R05W									
N-1445	That part of the following parcel that is in the SE1/4 of the SE1/4 described as: Commencing at the SE corner of Sec. 30; thence N84°58'11"W 331.81 ft to the POB; thence continue same bearing 1327.26 ft; thence N5°04'45"E 1115.15 ft; thence N85°08'12"W 775.32 ft (N85d08'12"W 664.32 ft per Consumers Power survey 12/1978); thence S5°02'39"W 655 ft; thence N84°58'11"W 331.95 ft. to the N-S 1/4 line; thence N05°01'36"E 1563.62 ft (N05d01'36"E 1492.65 ft per Consumers Power survey 12/1978) to an iron rod near the S'ly bank of the Manistee River; thence cont. same bearing to the thread of the river; thence upstream along the thread to a point N05°08'55"E of the POB; thence S05°08'55"W to an iron rod near the S'ly bank of the river; thence S05°08'55"W 1578.58 ft to POB. (inc. M-33, M-34, M-35 & M-36) Subject to 30 yr. lease.	30	29.95	Min 100% Sur 100%	30	102	\$13.00	\$390.00	N-45746
N-1446	That part of the following parcel that is in the SW1/4 of the SW1/4 described as: beg at SW corner of Sec 30; th N along the W Sec line 1,314.24 ft (N 04d31m48s E 1,314.24 ft per Consumers Power Co. survey 12/1978); th E 987.49 ft (S 85d14m18s E 987.49 ft per Consumers Power Co. survey 12/1978); th continuing E 658.33 ft (S 85d14m18s E 658.33 ft per Consumers Power Co. survey 12/1978); th S 04d50m25s W 200 ft; th S 85d14m18s E 657.39 ft; th S 04d57m53s W 729.62 ft; th S 85d10m22s E 328.16 ft; th N 05d01m36s E 70.97 ft; th S 84d58m11s E 331.95 ft; th N 05d 02m39s E 655.0 ft; th s 85d08m12s E 664.32 ft; th S 05d04m45s W 1,115.15 ft to S Sec line; th N 84d58m11s W 995.44 ft to S1/4 corner; th N 85d10m22s W 2,621 ft (N 85d10m22s W 2,621.92 per Consumers Power Co. survey 12/1978) to POB, EXCEPT W 990 ft W 990 ft of SW1/4 SW1/4	30 30	9.24 30.00	Min 100% Sur 100% Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45747

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
1447					160	102	\$13.00	\$2,080.00	45748
15 16	NE1/4 NE1/4	1	39.85	Min 100% Sur 100%					
15 16	NW1/4 NE1/4	1	39.56	Min 100% Sur 100%					
15 16	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
15 16	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
1448					120	102	\$13.00	\$1,560.00	45749
5 15 16	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
5 15 16	NW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1449					40	102	\$13.00	\$520.00	N-45750
	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1450					160	102	\$13.00	\$2,080.00	N-45751
	NE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1451					157	102	\$13.00	\$2,041.00	N-45752
	NE1/4 NE1/4	2	38.66	Min 100% Sur 100%					
	NW1/4 NE1/4	2	38.30	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 1452					156	102	\$13.00	\$2,028.00	N-45753
	NE1/4 NW1/4	2	37.94	Min 100% Sur 100%					
	NW1/4 NW1/4	2	37.58	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
1453					80	102	\$13.00	\$1,040.00	45754
5 15	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
5 15	SE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1454					80	102	\$13.00	\$1,040.00	N-45755
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1455	NE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45756
	NW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1456	NE1/4 NE1/4	3	37.63	Min 100% Sur 100%	156	102	\$13.00	\$2,028.00	N-45757
	NW1/4 NE1/4	3	38.08	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 1457	NE1/4 NW1/4	3	38.53	Min 100% Sur 100%	158	102	\$13.00	\$2,054.00	N-45758
	NW1/4 NW1/4	3	38.98	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 1458	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45759
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1458	[Continued]								
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45759
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 1459	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45760
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 1460	NE1/4 NE1/4	4	39.28	Min 100% Sur 100%	159	102	\$13.00	\$2,067.00	N-45761
	NW1/4 NE1/4	4	39.42	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1461	*Part of NE1/4 of SE1/4 com at SE cor th W 16 rds. N 10 rds E 16 rds S 10 rds to beg	4	1.00	Min 100% Sur 100%	3	102	\$13.00	\$39.00	N-45762
	All that part of the NE1/4 SE1/4 desc as comm at the SE cor thereof, th W 17 rods to the pob, th W 20 rods, th N 16 rods, th E 20 rods, th S 16 rods to the pob.	4	2.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1462					121	102	\$13.00	\$1,573.00	N-45763
	NE1/4 NE1/4	6	40.27	Min 100% Sur 100%					
	NW1/4 NE1/4	6	40.20	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 1463					117	102	\$13.00	\$1,521.00	N-45764
	NE1/4 NW1/4	6	40.12	Min 100% Sur 100%					
	NW1/4 NW1/4	6	36.43	Min 100% Sur 100%					
	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
N- 1464					38	102	\$13.00	\$494.00	N-45765
	NW1/4 SW1/4	6	38.00	Min 100% Sur 100%					
N- 1465					80	102	\$13.00	\$1,040.00	N-45766
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 1466					160	102	\$13.00	\$2,080.00	N-45767
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1467	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45768
N- 1468	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45769
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N- 1469	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45770
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1470	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45771
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 1471	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45772
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 1472	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45773
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1473	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45774
N- 1474	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45775
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 1475	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45776
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 1476	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45777
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 1477	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45778
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1477	[Continued] SW1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45778
N- 1478	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45779
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 1479	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45780
N- 1480	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45781
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1481	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45782
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 1482	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45783
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1483	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45784

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1483	[Continued]								
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45784
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	26	40.00	Min 100% Sur 100%						
N- 1484	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45785
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 1485	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45786
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 1486	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45787
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1487	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45788
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 1488	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45789
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 1489	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45790
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 1490	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45791
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1490	[Continued] SE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45791
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 1491	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45792
	SW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1492	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45793
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 1493	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45794
	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 1494	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45795

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1494	[Continued]								
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45795
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	32	40.00	Min 100% Sur 100%						
N- 1495	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45796
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 1496	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45797
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 1497	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45798
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R06W									
N- 1498	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45799
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1499	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45800
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
Kalkaska County T26N R07W									
N- 1500	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45801
N- 1501	N frl 1/2 SW1/4	6	44.29	Min 100% Sur 100%	45	102	\$13.00	\$585.00	N-45802
N- 1502	A parcel in Gov't Lot 1 beg 500 ft W of E line of said lot 1 on the N line of lot 1 for p/b th W 150 ft, th S to the shore of E lake, th SE'ly along the shore of E Lake to a point due S of place of beg & 500 ft W of E line of said lot 1 th N to place of beg.	21	2.00	Min 100% Sur 100%	2	102	\$13.00	\$26.00	N-45803
N- 1503	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45804

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R07W									
N- 1503	(Continued) SW1/4 SE1/4	28	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45804
N- 1504	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45805
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
Kalkaska County T26N R08W									
N- 1505	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45806
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 1506	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45807
N- 1507	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45808
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T26N R08W									
N- 1507	[Continued] SW1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45808
Kalkaska County T27N R05W									
N- 1508	NE1/4 NE1/4 Subject to existing easements.	1	36.50	Min 100% Sur 100%	153	102	\$13.00	\$1,989.00	N-45809
	NW1/4 NE1/4	1	35.88	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
1509	NW1/4 NW1/4	1	34.62	Min 100% Sur 100%	75	102	\$13.00	\$975.00	45810
6 15 6 15 19	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1510	NE1/4 NW1/4	1	35.25	Min 100% Sur 100%	76	102	\$13.00	\$988.00	N-45811
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1511	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45812
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1511	[Continued] SE1/4 SE1/4 Subject to existing easements. SW1/4 SE1/4	1 1	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45812
1512 15 19	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45813
N- 1513	NE1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	1 1 1	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45814
1514 19 15 19 15	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	2 2 2 2	34.34 34.43 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	149	102	\$13.00	\$1,937.00	45815
N- 1515	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	2 2 2	34.52 34.60 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	150	102	\$13.00	\$1,950.00	N-45816

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1515	[Continued] SW1/4 NW1/4	2	40.00	Min 100% Sur 100%	150	102	\$13.00	\$1,950.00	N-45816
N- 1516	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45817
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
1517					160	102	\$13.00	\$2,080.00	45818
15	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15 19	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15 19	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
1518					120	102	\$13.00	\$1,560.00	45819
15	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
19	SE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 1519	NE1/4 NE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45820

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1520	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45821
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
N- 1521	NE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45822
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
1522	15 NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	162	102	\$13.00	\$2,106.00	45823
	19 NW1/4 SW1/4	7	40.45	Min 100% Sur 100%					
	15 SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	7	40.71	Min 100% Sur 100%					
N- 1523	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45824
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1523	[Continued] SW1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45824
1524	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	45825
15 19	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15 19	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 1525	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45826
1526	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45827
19	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 1527	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45828
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1528					160	102	\$13.00	\$2,080.00	N-45829
	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
1529					80	102	\$13.00	\$1,040.00	45830
	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
19	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
1530					80	102	\$13.00	\$1,040.00	45831
19	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 1531					40	102	\$13.00	\$520.00	N-45832
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 1532					80	102	\$13.00	\$1,040.00	N-45833
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 1533					160	102	\$13.00	\$2,080.00	N-45834
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1533	[Continued] SE1/4 NE1/4 SW1/4 NE1/4	10 10	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45834
1534	15 NE1/4 NW1/4 15 NW1/4 NW1/4 19 15 SE1/4 NW1/4 19 15 SW1/4 NW1/4 19	10 10 10 10	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45835
1535	15 SE1/4 SE1/4 15 SW1/4 SE1/4	10 10	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	45836
N- 1536	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	10 10 10 10	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45837
1537	19 NE1/4 NE1/4 19 SE1/4 NE1/4	11 11	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	45838

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1538 15 19	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45839
N- 1539	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45840
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 1540	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45841
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 1541	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45842
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1542	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45843
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 1543	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45844
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 1544	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45845
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 1545	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45846
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1545	[Continued] SW1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45846
N- 1546	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45847
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 1547	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45848
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
1548					160	102	\$13.00	\$2,080.00	45849
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
1549					80	102	\$13.00	\$1,040.00	45850
15 20	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 1550	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45851

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1550	[Continued]								
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45851
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 1551	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45852
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
1552	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45853
	15 NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
1553	19 NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45854
	15 NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1553	[Continued]								
15 19	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45854
N- 1554	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45855
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
1555									
15	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45856
19	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 1556	*Parcel 4 that part of NW1/4 S1/2 W1/2 NW1/4; Beg at N 1/8 cor on W line being 1320.66 ft S of NW cor th E 678.07' to private road ease.; th S 138.92'; th S 49 deg 48' 03" W 317.26', th S 60 deg 00' 55" W 191.48'; th N 79 deg 53' 35" W 268.59' to W line of Sec. th N 360.82' to pob con 5.17 acres m/l. & subject to easements.	18	5.17	Min 100% Sur 100%	86	102	\$13.00	\$1,118.00	N-45857
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1556	(Continued) SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	86	102	\$13.00	\$1,118.00	N-45857
N- 1557	*First Addition to Clearwater Beach, Block: 07, S 50 ft Lot 12	18	0.13	Min 100% Sur 100%	97	102	\$13.00	\$1,261.00	N-45858
	*First Addition to Clearwater Beach, Block: 23, N 50 ft Lot 6	18	0.18	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 01, LOT 2, 3, 4	18	0.50	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 01, North 50 feet of Lot 1	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 02, LOT 2	18	0.15	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 02, LOT 4	18	0.31	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 03, LOT 1, 2, 3, 4	18	1.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 04, LOT 1, 2	18	0.91	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 04, LOT 10, 11, 9	18	1.82	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 04, LOT 4, 5, 6, 7	18	1.38	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 06, LOT 1, 10, 11, 12, 13, 14, 2, 3, 4, 5, 6, 7, 8, 9	18	4.04	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R05W									
N- 1557	(Continued)				97	102	\$13.00	\$1,261.00	N-45858
	First Addition to Clearwater Beach, Block: 07, LOT 10, 11, 2, 3, 4, 5, 6, 7, 8, 9	18	2.76	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 07, LOT 13	18	0.27	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 07, N1/2 Lot	18	0.21	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 07, North 50 feet of 12	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 07, South 1/2 of 14	18	0.16	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 08, LOT 1, 2, 3, 4	18	1.17	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 08, LOT 10, 6, 7, 8, 9	18	1.43	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 08, LOT 12, 13, 14	18	0.90	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 08, N 50 ft of Lot 11	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 08, South 75 feet of 5	18	0.20	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 09, LOT 1, 2, 3, 4, 5, 6, 7	18	1.95	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 10, LOT 1, 2, 3	18	0.82	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R05W									
N- 1557	[Continued]				97	102	\$13.00	\$1,261.00	N-45858
	First Addition to Clearwater Beach, Block: 11, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 12, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 13, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 14, LOT 1, 2, 3, 4, 5, 6, 7, 8	18	2.27	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 14, LOT 11, 12	18	0.58	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 14, South 75 feet of 9	18	0.20	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 15, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 16, LOT 1, 2, 3, 4, 5	18	1.38	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 16, LOT 10, 11, 12, 7, 8, 9	18	1.69	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 16, South 50 feet Lot 6	18	0.18	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 17, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 18, Lots 1, 3, 4, 5, 6, 7, 8, 9, North 50 ft of Lot 2	18	1.69	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R05W									
N- 1557	(Continued)				97	102	\$13.00	\$1,261.00	N-45858
	First Addition to Clearwater Beach, Block: 18, LOT 10	18	0.27	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 18, LOT 12	18	0.31	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 19, Lots 1, 2 and 3	18	0.84	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 19, LOT 10, 11, 12, 9	18	0.31	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 19, LOT 6, 7	18	0.62	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 20, LOT 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	2.23	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 21, LOT 10, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 22, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	1.11	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, Lots 8 and 9	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, LOT 1, 2, 3, 4	18	0.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, LOT 11, 12	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, North 25 feet 7	18	0.53	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, North 25 feet of South 50 feet of Lot 5	18	0.13	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R05W									
N- 1557	(Continued)				97	102	\$13.00	\$1,261.00	N-45858
	First Addition to Clearwater Beach, Block: 23, North 25 feet of South 50 feet of Lot 7	18	0.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, North 50 feet Lot 10	18	0.58	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, North 50 ft of Lot 5.	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, South 25 feet of 5	18	0.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, South 25 feet of 7	18	0.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 23, South 50 feet of 6	18	0.11	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 24, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 25, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.39	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 26, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	1.32	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 27, LOT 1, 2, 3, 4, 5, 6	18	1.21	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 28, LOT 1, 2, 3, 4, 5, 6	18	0.31	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 29, LOT 1	18	0.07	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R05W									
N- 1557	(Continued)				97	102	\$13.00	\$1,261.00	N-45858
	First Addition to Clearwater Beach, Block: 29, LOT 10, 11, 12, 8, 9	18	2.67	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 29, LOT 3, 4, 5	18	0.27	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 29, LOT 6	18	1.38	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 29, North 50 feet of Lot 2	18	0.80	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 29, South 25 feet of 2	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 30, LOT 10, 11, 2, 3, 4, 5, 6, 7, 8, 9	18	3.21	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 31, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	0.31	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 32, Lots 3, 4, 5, 6, 7, 8 and 9	18	0.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 32, LOT 1	18	0.20	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 32, LOT 11, 12	18	2.09	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 32, N75' Lot 1	18	1.78	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 32, North 25 feet of 10	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 32, South 50 feet of Lot 10	18	0.58	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County									
T27N R05W									
N- 1557	(Continued)				97	102	\$13.00	\$1,261.00	N-45858
	First Addition to Clearwater Beach, Block: 33, Lots 1, 2, 3, 4, 5, 6, 7, 8	18	0.07	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 33, LOT 10, 11	18	0.18	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 33, North 50 feet of 12	18	3.21	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 33, North 50 feet of Lot 9	18	0.53	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 33, South 25 feet of 9	18	0.13	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 34, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.21	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 35, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	3.21	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 36, LOT 1, 10, 11, 12, 2, 3, 4, 5, 6, 7, 8, 9	18	0.31	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 37, LOT 1	18	0.96	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 37, LOT 3, 4, 5, 6	18	0.76	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 38, LOT 1, 2	18	0.44	Min 100% Sur 100%					
	First Addition to Clearwater Beach, Block: 39, LOT 1, 2	18	0.14	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1558					163	102	\$13.00	\$2,119.00	45859
19	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
19	NW1/4 SW1/4	18	41.22	Min 100% Sur 100%					
19	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
19	SW1/4 SW1/4	18	41.38	Min 100% Sur 100%					
1559					124	102	\$13.00	\$1,612.00	45860
	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
15 19	NW1/4 NW1/4	19	41.57	Min 100% Sur 100%					
15	SW1/4 NW1/4	19	41.78	Min 100% Sur 100%					
N- 1560					85	102	\$13.00	\$1,105.00	N-45861
	NW1/4 SW1/4	19	41.99	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	19	42.21	Min 100% Sur 100%					
N- 1561					160	102	\$13.00	\$2,080.00	N-45862
	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1562	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45863
1563	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	45864
15	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 1564	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45865
N- 1565	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45866
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 1566	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45867
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
1567	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45868

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1567	[Continued]								
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45868
19	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
1568									
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45869
15	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 1569									
	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45870
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
1570									
15	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	45871
15	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1571					160	102	\$13.00	\$2,080.00	N-45872
	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
1572					80	102	\$13.00	\$1,040.00	45873
5 15	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
5 15	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1573					80	102	\$13.00	\$1,040.00	N-45874
	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1574					160	102	\$13.00	\$2,080.00	N-45875
	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1574	[Continued] SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45875
N- 1575	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45876
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
1576	5 NE1/4 NW1/4 15 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45877
	5 NW1/4 NW1/4 15 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	5 SE1/4 NW1/4 15 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	5 SW1/4 NW1/4 15 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
1577	5 NE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45878
	5 NW1/4 SE1/4 15 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	5 SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1577	[Continued]								
5 15	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45878
N- 1578	NE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45879
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
N- 1579	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45880
	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
1580	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	45881
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
1581	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45882
15	NW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1581	(Continued)								
15 19	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45882
15 19	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N-1582					160	102	\$13.00	\$2,080.00	N-45883
	NE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
1583					160	102	\$13.00	\$2,080.00	45884
15 19	NE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 19	NW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 19	SE1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
1584					160	102	\$13.00	\$2,080.00	45885
15	NE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
1584	[Continued]				160	102	\$13.00	\$2,080.00	45885
15 19	NW1/4NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 19	SE1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
19	SW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
1585					160	102	\$13.00	\$2,080.00	45886
15 19	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
19	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
1586					160	102	\$13.00	\$2,080.00	45887
15 19	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
15	SE1/4SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1587	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45888
	NW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1588	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45889
N- 1589	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	155	102	\$13.00	\$2,015.00	N-45890
	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	That part E1/2 NE1/4 Ly'g S of M 72	30	75.00	Min 100% Sur 100%					
N- 1590	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	165	102	\$13.00	\$2,145.00	N-45891
	NW1/4 NW1/4	30	42.39	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	30	42.52	Min 100% Sur 100%					
N- 1591	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45892

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1591	[Continued]								
	NW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45892
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
SW1/4 SE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%						
N- 1592	NE1/4 SW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-45893
	NW1/4 SW1/4	30	42.65	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	42.79	Min 100% Sur 100%					
N- 1593	Lot 1	31	41.92	Min 100% Sur 100%	122	102	\$13.00	\$1,586.00	N-45894
	NW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N- 1594	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	123	102	\$13.00	\$1,599.00	N-45895
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW 1/4 NW1/4	31	42.62	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1595	Lot 3	31	38.95	Min 100% Sur 100%	159	102	\$13.00	\$2,067.00	N-45896
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 1596	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	165	102	\$13.00	\$2,145.00	N-45897
	NW1/4 SW1/4	31	42.45	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	42.28	Min 100% Sur 100%					
N- 1597	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45898
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 1598	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45899
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1598	[Continued] SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45899
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1599	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45900
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 1600	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45901
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N- 1601	NE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45902
	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1601	[Continued] SW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45902
N- 1602	NE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45903
	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
N- 1603	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45904
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 1604	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45905
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R05W									
N- 1605					160	102	\$13.00	\$2,080.00	N-45906
	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
N- 1606					160	102	\$13.00	\$2,080.00	N-45907
	NE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					
Kalkaska County T27N R06W									
N- 1607					160	102	\$13.00	\$2,080.00	N-45908
	NE1/4 NE1/4 Subject to existing easements.	1	39.90	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	1	39.71	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1607	[Continued] SE1/4 NE1/4	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45908
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
1608	N1/2 SW1/4 NW1/4	1	20.00	Min 100% Sur 100%	60	102	\$13.00	\$780.00	45909
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
1609	15 NW1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45910
N- 1610	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45911
1611	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45912
15	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1612	NE1/4 SE1/4	5	40.00	Min 100% Sur 0%	40	102	\$30.00	\$1,200.00	N-45913
N- 1613	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45914

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1613	[Continued] NW1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45914
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
1614	15 NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	45915
	15 SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
1615	15 SE1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45916
N- 1616	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45917
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 1617	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	102	\$25.00	\$4,000.00	N-45918
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
1618					160	102	\$13.00	\$2,080.00	45919
15 19	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15 19	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15 19	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 1619					160	102	\$13.00	\$2,080.00	N-45920
	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
1620					160	102	\$13.00	\$2,080.00	45921
19	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
15 19	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1621					160	102	\$13.00	\$2,080.00	N-45922
	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1621	[Continued]								
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45922
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 1622	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45923
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 1623	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45924
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 1624	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45925
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1625	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45926
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 1626	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45927
N- 1627	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45928
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 1628	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45929
	SE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
1629	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45930
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
1629 15 20	[Continued] SW1/4 NE1/4	22	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	45930
1630 15	SW1/4 SE1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45931
N- 1631	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	22 22 22 22	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45932
N- 1632	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	23 23 23 23	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45933
N- 1633	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45934
1634	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	45935

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1635					160	102	\$13.00	\$2,080.00	N-45936
	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
1636					160	102	\$13.00	\$2,080.00	45937
15 19	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
1637					120	102	\$13.00	\$1,560.00	45938
15 19	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
15 19	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1638					40	102	\$13.00	\$520.00	N-45939
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1639	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45940
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 1640	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45941
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1641	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45942
N- 1642	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45943
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1643					160	102	\$13.00	\$2,080.00	N-45944
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 1644					80	102	\$13.00	\$1,040.00	N-45945
	SE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1645					160	102	\$13.00	\$2,080.00	N-45946
	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
N- 1646					40	102	\$13.00	\$520.00	N-45947
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 1647					80	102	\$13.00	\$1,040.00	N-45948
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1647	[Continued] SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45948
N- 1648	*Part of W1/2 NW1/4 com at NW sec cor, th E 658.9 ft to POB, th cont E 329.45 ft, th S 666.37 ft, th W 329.63 ft, th N 665.9 ft to POB	28	5.00	Min 100% Sur 100%	5	102	\$13.00	\$65.00	N-45949
N- 1649	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45950
N- 1650	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45951
N- 1651	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45952
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 1652	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-45953
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 1653	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45954

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1653	[Continued] SW1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45954
N- 1654	NW1/4 SW1/4 SW1/4 SW1/4	34 34	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45955
N- 1655	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45956
N- 1656	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	36 36 36 36	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45957
N- 1657	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4	36 36 36	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45958

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R06W									
N- 1657	[Continued] SW1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45958
N- 1658	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45959
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Kalkaska County T27N R07W									
N- 1659	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	80	102	\$40.00	\$3,200.00	N-45960
	NW1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
1660	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%	71	102	\$70.00	\$4,970.00	45961
	NW1/4 NW1/4	18	15.34	Min 100% Sur 0%					
	SW1/4 NW1/4	18	14.94	Min 100% Sur 0%					
N- 1661	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	118	102	\$13.00	\$1,534.00	N-45962

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T27N R07W									
N- 1661	[Continued] NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	118	102	\$13.00	\$1,534.00	N-45962
	SE1/4 NE1/4 except G.R. & I. RR r/w Subject to existing easements.	30	38.00	Min 100% Sur 100%					
Kalkaska County T27N R08W									
N- 1662	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	102	\$20.00	\$3,200.00	N-45963
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
N- 1663	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	102	\$19.00	\$3,040.00	N-45964
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
Kalkaska County T28N R05W									
N- 1664	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45965

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R05W									
N- 1664	[Continued] NW1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-45965
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 1665	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45966
N- 1666	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-45967
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 1667	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45968
N- 1668	NE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-45969

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Kalkaska County T28N R06W								
N-1669	That part of the east 1/2 of section 25 described as commencing at the east 1/4 corner of said section, thence S 89d 54m 00s W along the East and West 1/4 line of said section 1,314.98 feet to the East 1/8 line of said section and the Pointof Beginning; thence N 02d 12m 12s E along said 1/8 line, 252.67 feet to ashoreline traverse along Pickerel Lake, thence along said shoreline traverse on the following five courses: S 48d 50m 22s W 100.63 feet, S 23d 36m 15m W 81.30 feet, S 43d 07m 49s W 43.00 feet, S 71d 07m 03s W 79.76 feet, and N 74d 56m 09s W 94.53 feet to a point on the northerly right-of-way of Tower Road; thence S 20d 33m 18s W 33.00 feet to the centerline of said Tower Road, thence S 69d 26m 42s E along said centerline 140.35 feet, thence S 81d 56m 37s E along said centerline 175.65 feet to said East 1/8 line, thence N 02d 03m 59s E along said 1/8 line 25.68 feet to the Point of Beginning. Containing 0.84 acre, more or less.Side lines of described parcel extend to the water's edge of Pickerel Lake.Subject to right-of-way for Tower Road over the Southerly 33.00 feet thereof andalso subject to easements, rights-of-way, reservations and restrictions of record.	25	0.84	Min 100% Sur 100%	2	102	\$13.00	\$26.00	N-45970

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Kalkaska County T28N R06W								
N- 1669	<p>[Continued]</p> <p>That part of the east 1/2 of section 25 described as commencing at the east 1/4 corner of said section, thence S 89d 54m 00s W along the East and West 1/4 line of said section 1,314.98 feet to the East 1/8 line of said section, Thence N 02d12m 12s E along said 1/8 line, 865.27 feet, thence S 89d 54m 00s W 311.40 feet to the Point of Beginning, thence along a shoreline traverse the following 13courses: S 89d 39m 53s W 26.48 feet, S 08d 37m 53s E 58.23 feet, S 22d 51m 45sE58.72 feet, S 33d 35m 10s E 58.73 feet, S 11d 26m 32s E 79.24 feet, S 02d 38m57s E 99.01 feet, N 23d 38m 28s E 46.30 feet, N 02d 01m 29s W 44.21 feet, N00d53m 13s W 59.84 feet, N 11d 53m 35s W 48.26 feet, N 16d 28m 47s E 43.70 feet,N 34d 16m 07s W 77.21 feet, and N 40d 56m 03s W 50.23 feet to the Point ofbeginning. Containing 0.29 acre, more or less. Subject to easements, rightsof way, reservations and restrictions of record.</p>	25	0.29	Min 100% Sur 100%	2	102	\$13.00	\$26.00	N-45970

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lake County T19N R11W									
1670					80	114	\$14.00	\$1,120.00	45971
15	NW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
1671					80	114	\$13.00	\$1,040.00	45972
	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T22N R16W									
1672					80	118	\$13.00	\$1,040.00	45973
15	NE1/4 SE1/4	11	40.00	Min 100% Sur 0%					
15 20	SW1/4 SE1/4, except a strip of land off W side commencing at 1/4 post on S side of Sec, th NE 80 rods to a point 27.5 ft m/l, E of 1/8 post; W along 1/8 line to N & S 1/4 line; S along 1/4 line to beginning	11	39.29	Min 100% Sur 0%					
Manistee County T24N R14W									
1673					40	118	\$21.00	\$840.00	45974
15	SW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
N-1674					40	109	\$21.00	\$840.00	N-45975
	SE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T19N R17W									
1675					80	118	\$13.00	\$1,040.00	45976
15	SE1/4 NW1/4	33	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4 except 1/2 acre commencing at NW corner of SW1/4 NW1/4 of Sec. 33 th S 8 rods, E 10 rods, N 8 rods, W 10 rods to place of beginning	33	39.50	Min 100% Sur 0%					
N-1676									
	*S 450 feet of W 42 rods of N1/2 NW1/4, except S 450 feet of W1/2 NW1/4 NW1/4	33	0.34	Min 100% Sur 0%	1	118	\$13.00	\$13.00	N-45977

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T13N R10W									
N- 1677	SE1/4 SE1/4	20	40.00	Min 100% Sur 0%	40	117	\$13.00	\$520.00	N-45978
Mecosta County T14N R09W									
1678	NE1/4 NE1/4	20	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	NW1/4 NE1/4 except COM AT NW COR NW 1/4 NE 1/4 TH N 89 DEG 2 M E 478.32 FT TH S 0 DEG 6 M W 578 FT TO POB. TH S 0 DEG 22 M W 285 FT TH S 89 DEG 2 M E 381.51 FT TH N 0 DEG 6 M E 284.94 FT TH S 89 DEG 2 M W 380 FT TO POB.	20	37.51	Min 100% Sur 0%					
15	SEC 20 T14N R09W COM AT NW COR NW 1/4 NE 1/4 TH N 89 DEG 2 M E 478.32 FT TH S 0 DEG 6 M W 578 FT TO POB. TH S 0 DEG 22 M W 285 FT TH S 89 DEG 2 M E 381.51 FT TH N 0 DEG 6 M E 284.94 FT TH S 89 DEG 2 M W 380 FT TO POB.	20	2.49	Min 100% Sur 0%					
N- 1679	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
Mecosta County T14N R10W									
N- 1680	*Part of NE1/4 NE1/4 beg at SW cor thereof th N 209' th E 416' th S 209' W 416' to POB	35	2.00	Min 100% Sur 0%	2		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R07W									
N- 1681	Lot 1 (NE1/4 NW1/4)	7	39.65	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
N- 1682	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 1683	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1684	15 SW1/4 of NW1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
1685	15 NW1/4 of SW1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SW1/4 of SW1/4	16	40.00	Min 100% Sur 0%					
N- 1686	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
1687	15 SE1/4 of SE1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SW1/4 of SE1/4	17	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R07W									
N- 1688					160		\$0.00		No Bid
34	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
34	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
34	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 1689					60		\$0.00		No Bid
50	S1/2 SW1/4 NW1/4	18	20.00	Min 100% Sur 100%					
34	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
1690					80		\$0.00		No Bid
15	NE1/4 of SE1/4	18	40.00	Min 100% Sur 0%					
15	SE1/4 of SE1/4	18	40.00	Min 100% Sur 0%					
N- 1691					80		\$0.00		No Bid
34	NW1/4 of SE1/4	18	40.00	Min 100% Sur 0%					
34	SW1/4 of SE1/4	18	40.00	Min 100% Sur 0%					
N- 1692					122		\$0.00		No Bid
34	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
34	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
34	SW1/4 SW1/4	18	41.08	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R07W									
N- 1693					163		\$0.00		No Bid
34	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
34	NW1/4 NW1/4	19	41.22	Min 100% Sur 100%					
8	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
8	SW1/4 NW1/4	19	41.27	Min 100% Sur 100%					
Mecosta County T15N R08W									
1694					80		\$0.00		No Bid
15	NE1/4 of NW1/4	21	40.00	Min 100% Sur 0%					
15	NW1/4 of NW1/4	21	40.00	Min 100% Sur 0%					
1695					80		\$0.00		No Bid
15	NW1/4 of SW1/4	23	40.00	Min 100% Sur 0%					
15	SW1/4 of SW1/4	23	40.00	Min 100% Sur 0%					
Mecosta County T15N R08W									
N- 1696					50		\$0.00		No Bid
	NE1/4 of NE1/4 except commencing at the intersection of the East section line of said Sec.1 and the North boundary of Diamond Lake, th North 24 rods, th West 30 rds, th South 24 rods, th East 30 rods to the point of beginning.	1	9.91	Min 27% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1697					80		\$0.00		No Bid
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County									
T15N R08W									
N- 1697	(Continued) SW1/4 NW1/4	1	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 1698	A parcel of land located in the SE1/4 SE1/4 desc as beg at a point 613.8 ft N and 417.3 ft E of E 1/8 corner stake common to Secs 1 and 12, th S 46d48' E 200 ft, th NE'ly along the shore of Tubbs lake 102.5 feet, th N 48d W 200.8 ft, th S 42d9' W 98.7 ft to pl of beg, excepting (1) Beg at a point in the 200.8 foot line hereinafter called the E'ly line of above desc premises 140.8 ft measured NW'ly along said line from the North shore of said lake, thence North 48d West along said E'ly line 60 feet, thence S 42d9' W 45 ft, th SE'ly parallel with said E'ly line 60 ft, th NE'ly 45 ft to point of beginning. Together with full lake privileges on Tubbs Lake and right of way for access to said lake, over and across the 5 foot strip of land adjoining the southmost 60 foot line of the parcel herein conveyed and continuing along said line extended to said lake, for the private use of the grantees, their heirs and assigns and occupants of said premises. See Liber 208/382. (2) Beginning at a point 561 feet North and 476.3 feet East of the East 1/8 post common to Secs 1 and 12, thence S 46d48' East 50 feet, thence North 43d12' East 50 feet, thence North 46d48' West 50 feet, thence South 43d12' West 50 feet to point of beginning. Together with full right of ingress over and across the property of the first parties to shore of Tubbs Lake with all privileges of use of said shore line. See Liber 177/493	1	0.25	Min 65% Sur 100%	72		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County									
T15N R08W									
N- 1698	[Continued] A parcel of land located with the bounds of what is commonly known as the SE1/4 SE1/4 (Lot 1) and further desc as follows: Beg at a point 561 ft N and 476.3 ft E of E 1/8 post common to Secs 1 and 12th S 46d48' E 50 ft, th N 43d12' E 50 ft, th N 46d48' W 50 ft, th S 43d12' W 50 ft to the point of beginning. Including the right of ingress and egress to the shore of Tubbs Lake, as set forth in Deed, Liber 177, Page 493 Govt Lot 1 except a parcel of land beg at a point 613.8 ft N and 417.3 ft E of the E 1/8 corner stake commonto Secs 1 and 12, th S 46d48' E 200 ft, th NE'ly along the lake shore of Tubbs Lake 102.5 ft, th N 48d W 200.8 ft, th S 42d9' W 98.7 ft to pl of beg. (E1/2 SE1/4) NW1/4 SE1/4 Part SE1/4 SE1/4 desc as a 60' x 45' piece of land in NW corner of premises desc asBeginning at a point 613.8 ft N and 417.3 ft E of the E 1/8 line post common to Secs 1 and 12, T15N,R8W, th S 46d48' E 200 ft, th NE'ly along shore of Tubbs Lake 102.5 ft, th N 48d W 200.8 ft, th S 42d9' W 98.7 ft to pl of beg; the parcel herein conveyed being particularly desc as follows: Beg at a pointin the 200.8ft line, hereinafter called the E'ly line of above described premises, 140.8 feet measured NW'ly along said line from the North shore of said Lake, thence N 48d W along said E'ly line 60 ft, th S 42d9' W 45 ft, th SE'ly parallel with said E'ly line 60 ft, th NE'ly 45 ft to pt of beg, being a part of SE1/4 SE1/4. Together with full lake privileges on Tubbs Lake and right of way for access to said lake, over and across the 5 foot strip of land adjoining the southernmost 60 feet line of the parcel conveyed and continuing along said line extended to said lake, for the private use of the grantees,their heirs and assigns and occupants of said premises.	1	0.03	Min 65% Sur 100%	72		\$0.00		No Bid
		1	21.22	Min 36% Sur 100%					
		1	10.00	Min 25% Sur 100%					
		1	0.03	Min 65% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1698	(Continued) SW1/4 SE1/4	1	40.00	Min 100% Sur 100%	72		\$0.00		No Bid
N- 1699	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1700	NW1/4 NE1/4	2	43.03	Min 100% Sur 100%	111		\$0.00		No Bid
	SE1/4 NE1/4	2	27.74	Min 70% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 1701	NE1/4 NW1/4	2	43.08	Min 100% Sur 100%	127		\$0.00		No Bid
	NW1/4 NW1/4	2	43.12	Min 100% Sur 100%					
50	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1702	NE1/4 SE1/4	2	27.74	Min 70% Sur 100%	136		\$0.00		No Bid
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1702	(Continued) SE1/4 SE1/4	2	27.74	Min 70% Sur 100%	136		\$0.00		No Bid
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 1703	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 1704	E 2 acres of SE1/4 SE1/4	3	2.00	Min 100% Sur 100%	2		\$0.00		No Bid
N- 1705	NE1/4 NE1/4	11	30.00	Min 75% Sur 100%	140		\$0.00		No Bid
	NW1/4 NE1/4	11	30.00	Min 75% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 1706	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	100		\$0.00		No Bid
	NW1/4 NW1/4	11	10.00	Min 25% Sur 100%					
	SE1/4 of NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	10.00	Min 25% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1707	A piece of land comm at a point 850' E of W line of SW1/4 SE1/4 and 25' from HWM of Pretty Lake th E 50' th N 100' th W 50' th S 100' to pt of beg.	11	0.12	Min 100% Sur 0%	81		\$0.00		No Bid
	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 1708	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
N- 1709	NE1/4 NW1/4	12	30.00	Min 75% Sur 100%	89		\$0.00		No Bid
	NW1/4 NW1/4	12	30.00	Min 75% Sur 100%					
	SW1/4 NW1/4	12	28.74	Min 72% Sur 100%					
N- 1710	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1710	(Continued) SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 1711	SE1/4 SW1/4 South 20 acres of East 30 acres of NE1/4 of SW1/4	12 12	40.00 20.00	Min 100% Sur 100% Min 100% Sur 100%	60		\$0.00		No Bid
1712	15 NW1/4 NE1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
1713	15 SE1/4 NW1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1714	All that part NE1/4 NW1/4 lying West of Highway All that part of NE1/4 NW1/4 lying E of Hwy Hwy ROW across NE1/4 NW1/4	13 13 13	33.00 4.00 3.00	Min 100% Sur 100% Min 100% Sur 0% Min 100% Sur 0%	40		\$0.00		No Bid
N- 1715	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1716	Beg S 89d 30' E 738' of NW corner NW1/4 of SW1/4 th S 30' W 200' th N 89d 30' W 100' th N 30' E 200' th S 89d 30' E 100' to POB	14	0.45	Min 100% Sur 0%	45		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number	
Mecosta County T15N R08W										
N- 1716	[Continued]				45		\$0.00		No Bid	
	Com at NW cor NW 1/4 SW 1/4 th E 405 ft th S 330 ft to pob th E 132 ft th N 130 ft th E 774 ft m/l to W 1/8 line th S 354.39 ft m/l th W 719.16 ft th N 78d 57m W 169 ft th N 11d 57m W 199.52 ft to pob	14	6.85	Min 100% Sur 0%						
	N 30 acres of NW1/4 SW1/4 except Beg S 89d 30m E 738 ft of NW cor NW1/4 SW1/4 th S 89d 30m E 150 ft th S 30m W 200 ft th N 89d 30m W 150 ft th N 30m E 200 ft to pob AND EXCEPT Beg S 89 Deg 30 M E 988 FT of N W Cor NW 1/4 SW 1/4 TH S 0 Deg 30 M W 200 FT TH N 89 Deg 30 M W 100 FT TH N 0 Deg 30 M E 200 FT TH S 89 Deg 30 M E 100 FT to POB AND EXCEPT Part of NW1/4 of SW1/4 beginning South 89d 30' East 538 feet of Northwest corner thence South 0d 30' East 100 feet thence South 0d 30' West 200 feet thence North 89d 30' West 100 feet thence North 0d 30' East 200 feet to POB AND EXCEPT Beg S 89d 30' E 738' of NW corner NW1/4 of SW1/4 th S 30' W 200' th N 89d 30' W 100' th N 30' E 200' th S 89d 30' E 100' to POB AND EXCEPT Com at NW cor NW 1/4 SW 1/4 th E 405 ft th S 330 ft to pob th E 132 ft th N 130 ft th E 774 ft m/l to W 1/8 line th S 354.39 ft m/l th W 719.16 ft th N 78d 57m W 169 ft th N 11d 57m W 199.52 ft to pob	14	26.86	Min 100% Sur 0%						
	S 10 acres of NW1/4 SW1/4	14	10.00	Min 100% Sur 0%						
SEC 14 T15N R08W BEG S 89 DEG 30 M E 988 FT OF N W COR NW 1/4 SW 1/4 TH S 0 DEG 30 M W 200 FT TH N 89 DEG 30 M W 100 FT TH N 0 DEG 30 M E 200 FT TH S 89 DEG 30 M E 100 FT TO POB	14	0.45	Min 100% Sur 0%							
N- 1717	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid	
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%						

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1717	(Continued)								
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 1718	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	8 SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N- 1719	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	8 SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	8 SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 1720	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 1721	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1722	NE1/4 SW1/4	24	28.74	Min 72% Sur 100%	138		\$0.00		No Bid
	NW1/4 SW1/4	24	28.74	Min 72% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 1723	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1724	8 NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	8 SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 1725	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 1726	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R08W									
N- 1726	(Continued) SE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 1727	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE 1/4 of NE 1/4	35	40.00	Min 100% Sur 100%					
N- 1728	NE 1/4 of SE 1/4	35	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1729	SW 1/4 of NE 1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1730	NE 1/4 of NW 1/4	36	13.20	Min 33% Sur 100%	53		\$0.00		No Bid
	NW 1/4 of NW 1/4	36	13.20	Min 33% Sur 100%					
	SE 1/4 of NW 1/4	36	13.20	Min 33% Sur 100%					
	SW 1/4 of NW 1/4	36	13.20	Min 33% Sur 100%					
N- 1731	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R09W									
N- 1732	SE1/4 NE1/4	3	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1733	16 rods N and S 20 rods E and W in NW corner of SE1/4 SE1/4	3	2.00	Min 100% Sur 0%	62		\$0.00		No Bid
	E1/2 SE1/4 SE1/4	3	20.00	Min 100% Sur 0%					
39	N1/2 NE1/4 SE1/4	3	20.00	Min 100% Sur 0%					
39	S1/2 NE1/4 SE1/4	3	20.00	Min 100% Sur 0%					
N- 1734	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	60		\$0.00		No Bid
	W 10 acres NE1/4 SW1/4 Subject to existing easements.	3	10.00	Min 100% Sur 100%					
	W 10 acres of SE1/4 SW1/4	3	10.00	Min 100% Sur 100%					
N- 1735	Frl NE¼ of Frl NE¼, except that part of W'ly 1020.30 feet lying S'ly of 18 Mile Road	4	17.67	Min 100% Sur 100%	69		\$0.00		No Bid
	SE¼ of Frl NE¼, except that part lying within the W'ly 1020.30 feet of the N'ly 1550 feet of the Frl E½ of the Frl NE¼	4	27.12	Min 100% Sur 100%					
	That part of the W'ly 1020.30 feet of the N'ly 1550 feet of the Frl E½ of the Frl NE¼ lying within the SE¼ of the Frl NE¼	4	12.88	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T15N R09W									
N- 1735	[Continued] That part of W'ly 1020.30 feet of Frl NE¼ of Frl NE¼ lying S'ly of 18 Mile Road	4	10.60	Min 100% Sur 100%	69		\$0.00		No Bid
1736					80		\$0.00		No Bid
15	NE1/4 NE1/4	33	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	33	40.00	Min 100% Sur 0%					
Mecosta County T16N R07W									
1737					43		\$0.00		No Bid
15	N1/2 NE1/4 NE1/4	2	21.02	Min 100% Sur 0%					
15	N1/2 NW1/4 NE1/4	2	21.19	Min 100% Sur 0%					
N- 1738	That part of Govt Lot 4 lying in the NE1/4, Section 4, T16N, R07W	4	4.00	Min 100% Sur 0%	4		\$0.00		No Bid
N- 1739	That part of Govt Lot 4 lying in the NW1/4, Section 4, T16N, R07W	4	0.90	Min 100% Sur 0%	1		\$0.00		No Bid
1740					37		\$0.00		No Bid
15	That part of Govt Lot 4 lying in the SE1/4, Section 4, T16N, R07W	4	37.00	Min 100% Sur 0%					
N- 1741					40		\$0.00		No Bid
8	SW1/4 SE1/4	4	40.00	Min 100% Sur 0%					
1742					160		\$0.00		No Bid
15	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R07W									
1742	[Continued]								
15	NW1/4 NW1/4	11	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
15	SE1/4 NW1/4	11	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	11	40.00	Min 100% Sur 0%					
Mecosta County T16N R08W									
1743									
15	N 13.41 acreas of NE1/4 NE1/4	34	13.41	Min 100% Sur 100%	80		\$0.00		No Bid
15	S 26.59 acres NE1/4 NE1/4	34	26.59	Min 100% Sur 100%					
15	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
1744									
15	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 1745									
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 1746									
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1747									
	NE1/4 NW1/4	35	27.74	Min 70% Sur 100%	125		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R08W									
N- 1747	(Continued)								
	SE1/4 NW1/4	35	28.74	Min 72% Sur 100%	125		\$0.00		No Bid
	SW1/4 NW1/4	35	27.74	Min 70% Sur 100%					
	Undivided 1/6 interest in NW1/4 NW1/4	35	6.67	Min 100% Sur 100%					
	Undivided 5/6 interest in NW1/4 NW1/4 Subject to existing easements.	35	33.33	Min 100% Sur 100%					
N- 1748	Govt Lot 4	35	39.88	Min 72% Sur 100%	108		\$0.00		No Bid
	NW1/4 SW1/4	35	27.74	Min 70% Sur 100%					
	8 SW1/4 SW1/4 above contour 995.5 feet	35	6.00	Min 100% Sur 100%					
	That part SW1/4 SW1/4 lying below 995.5 feet elevation sea level datum	35	34.00	Min 100% Sur 100%					
1749	15 SW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1750	Govt Lot 1 Subject to existing easements.	36	39.40	Min 100% Sur 100%	155		\$0.00		No Bid
	LOT 2 Subject to existing easements.	36	35.00	Min 100% Sur 100%					
	NE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R08W									
N- 1750	[Continued] SE1/4 NW1/4 Subject to existing easements.	36	40.00	Min 100% Sur 100%	155		\$0.00		No Bid
N- 1751	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	130		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	10.00	Min 25% Sur 100%					
N- 1752	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	95		\$0.00		No Bid
	NW1/4 SW1/4 except so much of the following as is contained in the NW1/4 SW1/4:- Parts of Govt Lot 2, Sec 35, and the NW1/4 SW1/4 Sec 36 comm at NE cor of Sec 35, th S 3464.0 ft, th N 66d58' W 289.6 ft to 4" concrete monument, th S 32d03' E 110.0 ft to pt of beg, th N 57d57' E 61.0 ft, th N 32d03' W 396.0 ft, th S 57d57' W 61.0 ft to pt of beg. Subject to existing easements.	36	14.97	Min 38% Sur 100%					
	SE1/4 SW1/4	36	30.00	Min 75% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	36	10.00	Min 25% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1753	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1754	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 1755	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 1756	Govt Lot 1	25	33.42	Min 100% Sur 100%	154		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1756	[Continued]								
	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	154		\$0.00		No Bid
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 1757	Govt Lot 1	26	65.40	Min 100% Sur 100%	138		\$0.00		No Bid
	Govt Lot 2	26	31.70	Min 100% Sur 100%					
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 1758	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N- 1759	Govt Lot 3	26	34.30	Min 100% Sur 100%	136		\$0.00		No Bid
	Govt Lot 4	26	61.20	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 1760	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1760	[Continued] NW1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 1761	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 1762	E 6 acres of N1/2 SE1/4 NW1/4	27	6.00	Min 100% Sur 100%	86		\$0.00		No Bid
	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 1763	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1764	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 1765	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N- 1766	E1/2 SE1/4 SE1/4 except part of description as commencing 15 rods N of the SE corner of Section 29, thence W 23 rods, N 35 rods, E 23 rods to the E Section line of said Section, thence S along said E line of Section 35 rods to place of beginning	29	14.97	Min 100% Sur 0%	75		\$0.00		No Bid
	E1/2 SW1/4 SE1/4	29	20.00	Min 100% Sur 100%					
	W1/2 SE1/4 SE1/4	29	20.00	Min 100% Sur 100%					
	W1/2 SW1/4 SE1/4	29	20.00	Min 100% Sur 100%					
N- 1767	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1768	SE1/4 SE1/4	31	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	31	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1769	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 1770	LOT 1	32	34.11	Min 100% Sur 100%	115		\$0.00		No Bid
	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 1771	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 1772	NE1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1772	[Continued] NW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 1773	LOT 2	33	39.80	Min 100% Sur 100%	160		\$0.00		No Bid
	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
N- 1774	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 1775	LOT 1 ex N 40 acres	34	26.39	Min 100% Sur 100%	147		\$0.00		No Bid
	N1/2 Govt Lot 1	34	40.00	Min 100% Sur 100%					
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1776	N 4 rods NE1/4 SW1/4	35	2.00	Min 100% Sur 100%	82		\$0.00		No Bid
	N 4 rods NW1/4 SW1/4	35	2.00	Min 100% Sur 100%					
	S 1254 feet of NE1/4 SW1/4	35	19.00	Min 50% Sur 100%					
	S 1254 feet of NW1/4 SW1/4	35	19.00	Min 50% Sur 100%					
	SE1/4 SW1/4	35	20.00	Min 50% Sur 100%					
	SW1/4 SW1/4	35	20.00	Min 50% Sur 100%					
N- 1777	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
1778	15 SE1/4 NW1/4	36	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 1779	Govt Lot 1	36	38.18	Min 100% Sur 100%	79		\$0.00		No Bid
	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R09W									
N- 1780	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
Mecosta County T16N R09W									
N- 1781	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Mecosta County T16N R10W									
1782	15 E1/2 NW1/4 NE1/4	7	20.00	Min 100% Sur 0%	79		\$0.00		No Bid
	15 E1/2 SW1/4 NE1/4	7	20.00	Min 100% Sur 0%					
	15 NE1/4 NE1/4 except commencing at NE corner of Section W 206 feet on Section line, S 206 feet, E 206 feet, N 206 feet to beginning	7	39.00	Min 100% Sur 0%					
Mecosta County T16N R10W									
1783	15 NE1/4 NW1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mecosta County T16N R10W									
1784	E1/2 NW1/4 NE1/4	30	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N- 1785	E1/2 SW1/4 NE1/4	30	20.00	Min 100% Sur 0%	20		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01E									
N- 1786	*Com 646 ft E & 182 ft N of SW cor of N 1/2 of SW 1/4 of Fr1 NW 1/4 th N 132 ft E 60 ft S 132 ft W 60 ft	1	0.19	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45979
	*Com 663 ft N & 495 ft E of CCC/4 cor, th E 60 ft, N 132 ft, W 60 ft, S 132 ft.	1	0.18	Min 100% Sur 0%					
	Comm 464 ft E and 518 ft N of SW cor of N1/2 of SW1/4 of NW1/4, th W 132 ft, N 60 ft, E 132 ft, S 60 ft to beg.	1	0.18	Min 100% Sur 0%					
N- 1787	Commencing in NW corner of NE1/4 SE1/4, thence S 16 rods, thence E 10 rods, thence N 16 rods, thence W 10 rods to POB	2	1.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45980
	N 330 ft of NE1/4 SE1/4 ex in NW cor 10 rods East and West by 16 rods North and South.	2	9.00	Min 100% Sur 0%					
	NE1/4 SE1/4 EXCEPT 1) commencing in NW corner of NE1/4 SE1/4, th S 16 rds, th E 10 rds, th N 16 rds, th W 10 rds to POB (1.0 Acre); 2) N 330 ft of NE1/4 SE1/4 except in NW cor 10 rds E & W by 16 rds N & S.	2	30.00	Min 100% Sur 0%					
N- 1788	NW1/4 SW1/4	3	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45981
	SW1/4 SW1/4	3	40.00	Min 100% Sur 0%					
N- 1789	SW1/4 NE1/4, except a strip of Land 100 feet wide on W. side and a strip of land 100 feet wide on S side.	4	34.12	Min 100% Sur 0%	35	113	\$13.00	\$455.00	N-45982

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01E									
N- 1790	N1/2 frl NW1/4 except the E 50 ft Subject to existing easements.	4	58.30	Min 100% Sur 0%	59	113	\$13.00	\$767.00	N-45983
N- 1791	NE1/4 NW1/4	9	40.00	Min 100% Sur 0%	142	113	\$13.00	\$1,846.00	N-45984
	NW1/4 NW Frl 1/4 except S 23.16 acres except commencing 527 ft S of NW corner of Sec 9, th E 433 ft, S 200 ft, W 433 ft, N 200 ft to POB	9	9.89	Min 100% Sur 0%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%					
	South 23.16 acres of NW1/4 of frl. NW1/4 ex commencing 527 ft South of NW cor of Sec. 9, th East 433 ft, South 200 ft, West 433 ft, North 200 ft to point of beginning.	9	21.00	Min 100% Sur 0%					
	SW1/4 NW1/4	9	30.90	Min 100% Sur 0%					
N- 1792	*Com 3465.12 ft E of SW sec cor th N 273 ft, E 20 ft, S 273 ft, W 20 ft	9	0.10	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45985
N- 1793	Govt Lot 7	11	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45986
N- 1794	NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-45987
	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R01E									
N- 1795	NE1/4 NW1/4	12	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45988
N- 1796	*Com 740 ft N & 663 ft W of E1/4 cor, th W 100 ft, N 350 ft, E 100 ft, S 329 ft	13	0.80	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45989
N- 1797	N1/2 E1/2 SE1/4 except commencing at NE corner of N1/2 of E1/2 of SE1/4 of SE1/4, thence South 249 feet as a place of beginning, thence West 163 feet, South 104 feet, East 163 feet, North 104 104 feet to beginning, also except commencing 1931/2 feet North of SE corner of N1/2 of E1/2 of SE1/4 of SE1/4, thence West 163 feet, North 54 feet, East 163 feet, South 54 feet to beginning, also except, commencing at SE corner of N1/2 of E1/2 of SE1/4 of SE1/4, thence North 631/2 feet, West 167 feet, South 631/2 feet, East 167 feet to beginning, also except commencing at NE corner of said description, thence South 195 feet, West 163 feet for point of beginning, thence South 270 feet, West 60 feet, North 270 feet, East 163 feet for point of beginning, thence South 270 feet, West 60 feet, North 270 feet, East 60 feet to beginning, also less four certain lots described as follows: Commencing at a point in extreme NE corner of the above mentioned plot, thence along center of road line South 525 feet for point of beginning, thence West at right angles to road line 343 feet, thence South parallel with road line 1331/2 feet, thence Easterly 176 feet, thence North 631/2 feet, thence Easterly 176 feet, thence North 70 feet to beginning	13	18.00	Min 100% Sur 0%	18	113	\$13.00	\$234.00	N-45990
N- 1798	Commencing 400 ft S of NW corner of NE1/4 of SE1/4 of Sec. 14 for point of beginning, th E 80 ft, S 225 ft, W 80 ft, N 225 ft to point of beg.	14	0.50	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45991

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01E									
N- 1798	[Continued] Commencing 400 ft S of NW corner of NE1/4 SE1/4 of Section 14, th E 80 feet, N 225 feet to Prairie Creek, th W'ly along Creek 80 feet, S 225 feet to beginning Commencing 625 feet S and 80 feet E of NW corner of NE1/4 of SE1/4, thence E 80 feet, N 150 feet, W 80 feet, S 150 feet to point of beginning.	14	0.41	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45991
N- 1799	*Com 40 rd W & 153 ft S of NE Sec cor, th S 125 ft, W 55 ft, N 125 ft, E 55 ft *Com 775 ft W & 65 ft S of NE Sec cor th S 88 ft W 5 ft N 88 ft E 5 ft	24	0.11	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-45992
N- 1800	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45993
N- 1801	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45994
N- 1802	A parcel comm 35 chains N of SW cor of Sec, th n 3 chains 40 lks, E 3 chains 10 links, th S'ly along W bank of Brewer drain 3 chains 75 lks to a pt 3 chains 5 lks E of beg, th W 3 chains 5 links to beg	26	1.05	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-45995
N- 1803	NE1/4 NW1/4 SE1/4 NW1/4 West of Pine River	35	40.00	Min 100% Sur 0%	50	113	\$13.00	\$650.00	N-45996

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1804	NW1/4 NE1/4	1	42.21	Min 100% Sur 100%	83	113	\$13.00	\$1,079.00	N-45997
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1805	NE1/4 NW1/4	1	43.65	Min 100% Sur 100%	169	113	\$13.00	\$2,197.00	N-45998
	NW1/4 NW1/4	1	45.10	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1806	SW1/4 SE1/4	1	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-45999
N- 1807	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46000
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 1808	NE1/4 NE1/4	2	45.67	Min 100% Sur 100%	126	113	\$13.00	\$1,638.00	N-46001
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1808	[Continued] SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	126	113	\$13.00	\$1,638.00	N-46001
N- 1809	NE1/4 SE1/4 Subject to existing easements. Und 1/2 int in NW1/4 SE1/4 (40.0 Acres) Und 1/2 int in SE1/4 SE1/4 (40.0 Acres) Und 1/2 int in SW1/4 SE1/4 (40.0 Acres)	2 2 2 2	40.00 20.00 20.00 20.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	100	113	\$13.00	\$1,300.00	N-46002
N- 1810	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46003
N- 1811	NE1/4 NW1/4 NW1/4 NW1/4 SW1/4 NW1/4	4 4 4	44.73 44.69 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	130	113	\$13.00	\$1,690.00	N-46004
N- 1812	Commencing at SW cor of Sec, th N on Sec. line 160 rods to E and W 1/4 line, E on 1/4 line 160 rods; S on N and S 1/4 line of said Sec. 60 rods; W 64 rods; S 100 rods to S line of Section; W on Section line 96 rods to beginning, except commencing at a point 16 rods E of SW corner, th E 80 rods; N 80 rods; W 80 rods, S 80 rods to beginning.	4	80.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46005

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1813	NE1/4 NE1/4	5	44.57	Min 100% Sur 100%	169	113	\$13.00	\$2,197.00	N-46006
	NW1/4 NE1/4	5	44.36	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 1814	NE1/4 NW1/4	5	44.14	Min 100% Sur 0%	169	113	\$13.00	\$2,197.00	N-46007
	NW1/4 NW1/4	5	43.92	Min 100% Sur 0%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 0%					
N- 1815	NE1/4 NE1/4	6	43.58	Min 100% Sur 0%	44	113	\$13.00	\$572.00	N-46008
N- 1816	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%	78	113	\$13.00	\$1,014.00	N-46009
	SW1/4 NW1/4	6	37.86	Min 100% Sur 100%					
N- 1817	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46010
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1817	(Continued) SW1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46010
N- 1818	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	155	113	\$13.00	\$2,015.00	N-46011
	NW1/4 SW1/4	6	37.54	Min 100% Sur 100%					
	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	6	37.23	Min 100% Sur 100%					
N- 1819	NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46012
	NW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
N- 1820	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46013
N- 1821	SE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46014
N- 1822	SW1/4 NW1/4	11	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46015
N- 1823	NE1/4 SE1/4	11	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46016
	NW1/4 SE1/4	11	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R01W									
N- 1824	NE1/4 SW1/4	11	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46017
	NW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
N- 1825	SW1/4 NW1/4	12	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46018
N- 1826	Com 662.47 ft S & 1027.62 ft W of E 1/4 cor, th S 165 ft, W 292.38 ft, N 165 ft E 292.38 ft.	12	1.10	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46019
	Com 662.47 ft S & 330 ft W of E1/4 cor, th S 165 ft, W 397.62 ft, N 165 ft, E 397.62 ft	12	1.50	Min 100% Sur 0%					
	Com 827.47 ft S & 415 ft W of E 1/4 cor, th S 212 ft, W 312.62 ft, N 212 ft, E 312.62 ft.	12	1.52	Min 100% Sur 0%					
	NE1/4 SE1/4 EXCEPT 1) comm 662.47 ft S & 330 ft W of E1/4 cor, th S 165 ft, W 397.62 ft, N 165 ft, E 397.62 ft (1.5 acres); 2) comm 827.47 ft S 7 415 ft W of E1/4 cor, th S 212 ft, W 312.62 ft, N 212 ft, E 312.62 ft (1.52 acres); 3) comm 662.47 ft S & 1027.62 ft W of E1/4 cor, th S 165 ft, W 292.38 ft, N 165 ft, E 292.38 ft (1.10 acres).	12	35.88	Min 100% Sur 0%					
	NW1/4 SE1/4 Sub to ease pipe line R/W Subject to existing easements.	12	40.00	Min 100% Sur 0%					
N- 1827	*Com on Nly ln of Hwy M-20 949 ft E of W Sec ln, th E 207 ft, N 208 ft, W 207 ft, S 208 ft.	12	1.00	Min 100% Sur 0%	41	113	\$13.00	\$533.00	N-46020
	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1828	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46021
N- 1829	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46022
N- 1830	Commencing at SE Sec. cor, th West 660 ft for true point of beginning; th West 264 ft, North 330 ft, East 264 ft South 330 ft to point of beginning, except commencing at SE cor Sec. 15, West 792 ft to point of beginning, West 132 ft, North 330 ft, East 132 ft, South 330 ft to point of beginning. Subject to existing easements.	15	1.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46023
	SE1/4 SE1/4 EXCEPT the following: commencing at SE Sec corner, th W 660 ft for true POB; th W 264 ft, N 330 ft, E 264 ft, S 330 to POB, except commencing at SE corner of Sec, W 79s ft to POB, W 132 ft, N 330 ft, E 132 ft, S 330 ft to POB Subject to existing easements.	15	39.00	Min 100% Sur 0%					
N- 1831	SE1/4 SW1/4	15	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46024
N- 1832	SE1/4 NW1/4 SW1/4 NW1/4	16 16	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46025
N- 1833	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46026

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1834	*Und 1/8 int in SW1/4 SW1/4(40.0 Acres)	16	5.00	Min 100% Sur 0%	50	113	\$13.00	\$650.00	N-46027
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	Und 1/8 int in SW1/4 SW1/4 (40.0 Acres)	16	5.00	Min 100% Sur 0%					
N- 1835	Commencing at NW cor of S1/2 NW1/4, th S 10 rods, E 16 rods, N 10 rods, W 16 rods to POB	17	1.00	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46028
N- 1836	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46029
	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
N- 1837	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46030
	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
N- 1838	*Com 797.5 ft N of E1/4 cor th N 104.5 ft W 418 ft S 104.5 ft E 418 ft	19	1.01	Min 100% Sur 0%	22	113	\$13.00	\$286.00	N-46031
	N1/2 NE1/4 NE1/4	19	20.00	Min 100% Sur 0%					
N- 1839	NE1/4 NW1/4	19	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46032
	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1840	W1/2 NW1/4 SE1/4	19	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46033
	W1/2 SW1/4 SE1/4	19	20.00	Min 100% Sur 0%					
N- 1841	NE1/4 SW1/4	19	40.00	Min 100% Sur 0%	73	113	\$13.00	\$949.00	N-46034
	SW Frac'1 1/4 SW Fr'1 1/4	19	32.70	Min 100% Sur 100%					
N- 1842	SW1/4 NE1/4	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46035
N- 1843	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%	64	113	\$13.00	\$832.00	N-46036
	That part of the SE1/4 SW1/4 North of State Road.	20	23.24	Min 100% Sur 0%					
N- 1844	NW1/4 SW1/4	21	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46037
N- 1845	NW1/4 NE1/4	22	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46038
N- 1846	S1/2 S1/2 NW1/4	22	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46039

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R01W									
N- 1847	Commencing 208 1/2 rods East of where Centerline Road crosses Midland and Isabella State Road, th East 16 rods along said Midland and Isabella State Road, South 20 rods, West 16 rods, North 20 rods to point of beginning.	22	2.00	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-46040
N- 1848	Commencing at SE corner of NE1/4 NW1/4 and running th West on the eighth line 40 rods, thence North and at right angles with said eighth line 8 rods, thence East and parallel with eighth line 40 rods to 1/4 line, thence South on said 1/4 line 8 rods to POB, being a part of NE1/4 NW1/4	25	2.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46041
	NE1/4 NW1/4, except commencing at the SE corner of NE1/4 of NW1/4 of Sec. 25, T14N, R1W, and running thence W on the 1/8 line 40 rods, th N and at right angles with said eighth line 8 rods, thence E and parallel with eighth line 40 rods to 1/4 line, thence South on said 1/4 line 8 rods to the place of beginning, being a part of NE1/4 of NW1/4.	25	38.00	Min 100% Sur 0%					
	NW1/4 NW1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 0%					
N- 1849	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46042
	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 1850	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46043

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1851	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46044
N- 1852	*Com 528 ft E of W 1/4 cor, th E 132 ft, S 330 ft, W 132 ft, N 330 ft	26	1.00	Min 100% Sur 0%	112	113	\$13.00	\$1,456.00	N-46045
	*Com 759 ft E 214.5 ft N of SW sec cor, th N 115.5 ft, E 60 ft, S 115.5 ft, W 60 ft.	26	0.15	Min 100% Sur 0%					
	*Com 819 ft E of SW sec cor, th N 214.5 ft, E 16 ft, S 214.5 ft, W 16 ft	26	0.08	Min 100% Sur 0%					
	N2/8 S1/2 SW1/4	26	20.00	Min 100% Sur 0%					
	S part of S1/2 SW1/4	26	60.00	Min 100% Sur 0%					
	S3/8 N1/2 SW1/4	26	30.00	Min 100% Sur 0%					
N- 1853	*Com at NE Sec cor, th S 45 ft, W to Riv. N alg Riv to Sec ln, E 490 ft to pob.	27	0.50	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46046
N- 1854	Com 40 rd E of S 1/4 cor, th E 4 rd, N 20 rd, W 4 rd, S 20 rd.	27	0.50	Min 100% Sur 0%	41	113	\$13.00	\$533.00	N-46047
	W1/2 SW1/4 SE1/4	27	20.00	Min 100% Sur 0%					
	West part of N1/2 SE1/4	27	20.00	Min 100% Sur 0%					
N- 1855	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46048

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1855	(Continued) SE1/4 SW1/4	27	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46048
N- 1856	NW 1/4 of NW 1/4 lying South of Chippewa River	29	14.70	Min 100% Sur 100%	15	113	\$13.00	\$195.00	N-46049
N- 1857	NE1/4 NE1/4 EXC W 462 ft of S 660 ft together with and subject to a nonexclusive easement for roadway purposes over the following described parcel of ground: Commencing at a point 40 rods south of the NW corner of the NE 1/4 of the NE 1/4 of said Sec 30, and running th East 33 ft, th North 60 rods, more or less, to the Chippewa River Road, th West 33 ft, th South 60 rods, more or less, to the place of beginning.	30	33.00	Min 100% Sur 100%	73	113	\$13.00	\$949.00	N-46050
	Und 1/4 int in SE1/4 NE1/4 (40.00 Acres)	30	10.00	Min 100% Sur 100%					
	Und 3/4 int in SE1/4 NE1/4 (40.0 Acres)	30	30.00	Min 100% Sur 100%					
N- 1858	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46051
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 1859	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	113	113	\$13.00	\$1,469.00	N-46052
	NW1/4 SW1/4	30	32.25	Min 100% Sur 100%					
	SE1/4 SW Frac'1 1/4	30	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1860	NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46053
	S1/2 S1/2 NE1/4	32	40.00	Min 100% Sur 0%					
N- 1861	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46054
	SE1/4 NW1/4	32	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 0%					
N- 1862	NW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46055
	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 0%					
N- 1863	NE1/4 SW1/4	32	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46056
N- 1864	SW1/4 NE1/4	33	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46057
N- 1865	NE1/4 SE1/4	33	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46058
	NW1/4 SE1/4	33	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R01W									
N- 1865	(Continued) SW1/4 SE1/4	33	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46058
N- 1866	Commencing 16 rods E of N1/4 corner, thence E 165 feet S 330 feet W 165 feet N 330 feet.	34	1.02	Min 100% Sur 0%	3	113	\$13.00	\$39.00	N-46059
	Commencing 56 rods E of N1/4 corner thence E 132 feet S 320 feet W 132 feet N 320 feet.	34	1.00	Min 100% Sur 0%					
N- 1867	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46060
	SE1/4 NW1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%					
N- 1868	*Com 495 ft N of SE SEc cor, th W 1320 ft, N 165 ft, E 1320 ft, S 165 ft.	34	5.00	Min 100% Sur 0%	45	113	\$13.00	\$585.00	N-46061
	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
N- 1869	NW1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46062
N- 1870	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46063

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R02W									
N- 1871					164	113	\$13.00	\$2,132.00	N-46064
	NE1/4 NE1/4	1	41.75	Min 100% Sur 100%					
	NW1/4 NE1/4	1	41.59	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 1872					163	113	\$13.00	\$2,119.00	N-46065
	NE1/4 NW1/4	1	41.43	Min 100% Sur 100%					
	NW1/4 NW1/4	1	40.98	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 1873					159	113	\$13.00	\$2,067.00	N-46066
	NE1/4 SE1/4 ex 1 acre described as comm at the NE corner of SE1/4 and running S 16 rods, W 10 rods, N 16 rods, E 10 rods to beginning.	1	39.00	Min 100% Sur 100%					
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 1874					120	113	\$13.00	\$1,560.00	N-46067
	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1874	[Continued]								
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46067
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 1875	NE1/4 NE1/4	3	41.07	Min 100% Sur 100%	82	113	\$13.00	\$1,066.00	N-46068
		SE1/4 NE1/4	3	40.00	Min 100% Sur 100%				
N- 1876	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46069
N- 1877	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46070
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 1878	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	158	113	\$13.00	\$2,054.00	N-46071
	NW1/4 SW1/4 ex comm at the NW corner of SW1/4 and running th S 16 rods, E 10 rods, N 16 rods, W 10 rods to beginning.	3	39.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1878	[Continued] SW1/4 SW1/4 ex. comm at SW cor of Sec 3 running N 10 rds, E 16 rds, S 10 rds, W 16 rds to beginning.	3	39.00	Min 100% Sur 100%	158	113	\$13.00	\$2,054.00	N-46071
N- 1879	NE1/4 NE1/4	4	40.26	Min 100% Sur 100%	162	113	\$13.00	\$2,106.00	N-46072
	NW1/4 NE1/4	4	41.22	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1880	NE1/4 NW1/4	4	42.19	Min 100% Sur 100%	166	113	\$13.00	\$2,158.00	N-46073
	NW1/4 NW1/4	4	43.17	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 1881	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46074
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 1882	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46075
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1883	A piece of land along the E side of NE1/4 NE1/4, 80 rods North and South by 40 rods East and West.	5	20.00	Min 100% Sur 0%	168	113	\$13.00	\$2,184.00	N-46076
	NE1/4 NE1/4, ex a piece of land along the E side of the NE1/4 NE1/4 80 rods N and S 40 rods E and W	5	23.76	Min 100% Sur 100%					
	NW1/4 NE1/4	5	43.41	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 0%					
N- 1884	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46077
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 1885	NE1/4 NW1/4	6	41.97	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46078
	NW1/4 NW1/4	6	39.58	Min 100% Sur 100%					
	SE¼ NW¼	6	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	6	37.79	Min 100% Sur 100%					
N- 1886	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46079

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1887	Und 1/36 int in NE1/4 NE1/4	10	1.11	Min 100% Sur 100%	3	113	\$13.00	\$39.00	N-46080
	Und 1/36 int in NW1/4 NE1/4	10	1.11	Min 100% Sur 100%					
N- 1888	*Com at NE sec cor, th S 10 rd, W 16 rd, N 10 rd, E 16 rd	11	1.00	Min 100% Sur 100%	6	113	\$13.00	\$78.00	N-46081
	Und 1/36 int in NE1/4 NE1/4	11	1.11	Min 100% Sur 100%					
	Und 1/36 int in NW1/4 NE1/4	11	1.11	Min 100% Sur 100%					
	Und 1/36 int in SE1/4 NE1/4	11	1.11	Min 100% Sur 100%					
	Und. 1/36 int in SW1/4 NE1/4	11	1.11	Min 100% Sur 100%					
N- 1889	Und 1/36 int in NE1/4 NW1/4	11	1.11	Min 100% Sur 100%	5	113	\$13.00	\$65.00	N-46082
	Und 1/36 int in NW1/4 NW1/4	11	1.11	Min 100% Sur 100%					
	Und 1/36 int in SE1/4 NW1/4	11	1.11	Min 100% Sur 100%					
	Und 1/36 int in SW1/4 NW1/4	11	1.11	Min 100% Sur 100%					
N- 1890	Und 1/36 int in NE1/4 NE1/4	12	1.11	Min 100% Sur 100%	3	113	\$13.00	\$39.00	N-46083
	Und 1/36 int in NW1/4 NE1/4	12	1.11	Min 100% Sur 100%					
N- 1891	Und 1/36 int in NE1/4 NW1/4	12	1.11	Min 100% Sur 100%	3	113	\$13.00	\$39.00	N-46084

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1891	[Continued] Und 1/36 int in NW1/4 NW1/4	12	1.11	Min 100% Sur 100%	3	113	\$13.00	\$39.00	N-46084
N- 1892	S1/2 SE1/4 SE1/4	17	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46085
	S1/2 SW1/4 SE1/4	17	20.00	Min 100% Sur 0%					
N- 1893	*Com at S1/4 cor, th W 12.8 rd, N 12.5 rd, E 12.8 rd, S 12.5 rd	17	1.00	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46086
N- 1894	NW1/4 SE1/4	20	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46087
	S1/2 S1/2 SE1/4	20	40.00	Min 100% Sur 100%					
N- 1895	*Commencing at SE section corner, thence North 14 rods, West 27 rods, South 14 rods, East 27 rods	21	2.30	Min 100% Sur 0%	43	113	\$13.00	\$559.00	N-46088
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 1896	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46089
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 1897	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46090
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R02W									
N- 1898	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46091
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 1899	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46092
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 1900	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46093
N- 1901	*Com 1120 ft W of NE Sec cor, th S 200 ft, W 200 ft, N 200 ft, E 200 ft.	24	0.92	Min 100% Sur 0%	41	113	\$13.00	\$533.00	N-46094
	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
N- 1902	NE1/4 SW1/4	24	40.00	Min 100% Sur 0%	60	113	\$13.00	\$780.00	N-46095
	That part of SE1/4 SW1/4 in Section lying North of Midland-Isabella State Road.	24	20.00	Min 100% Sur 0%					
N- 1903	NE1/4 NE1/4 lying N of center of Chippewa River	25	20.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46096

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1903	[Continued] NW1/4 NE1/4 lying N of center of Chippewa River	25	20.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46096
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	That part of N1/2 NE1/4 lying S of Chippewa River	25	40.00	Min 100% Sur 100%					
N- 1904	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	107	113	\$13.00	\$1,391.00	N-46097
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	Und 1/3 int in E 440 ft SW1/4 SE1/4	25	4.44	Min 100% Sur 100%					
	Und 1/3 int in SE1/4 SE1/4	25	13.33	Min 100% Sur 100%					
	Und 1/3 int in SW1/4 SE1/4 exc E 440 ft thereof	25	8.89	Min 100% Sur 0%					
N- 1905	A strip of land in N1/2 SW1/4, 100 Ft. wide parallel with and adjacent to the N'ly bank of Big Salt River, also a strip of land in the N1/2 of SW1/4, 100 ft wide being parallel with and adjacent to the S'ly bank of Big Salt River.	25	12.00	Min 100% Sur 100%	107	113	\$13.00	\$1,391.00	N-46098
	N1/2 SW1/4, except a strip of land 100 ft. wide parallel with and adjacent to the Northerly bank of Big Salt River also excepting a strip of land 100 feet wide being parallel with and adjacent to the Southerly bank of Big Salt River.	25	68.00	Min 100% Sur 0%					
	Und 1/3 int in SE1/4 SW1/4	25	13.33	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R02W									
N- 1905	[Continued] Und 1/3 int in SW1/4 SW1/4 Subject to existing easements.	25	13.33	Min 100% Sur 0%	107	113	\$13.00	\$1,391.00	N-46098
N- 1906	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46099
	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 0%					
N- 1907	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46100
N- 1908	SE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46101
N- 1909	NW1/4 SW1/4	28	30.00	Min 75% Sur 100%	100	113	\$13.00	\$1,300.00	N-46102
	SE1/4 SW1/4	28	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	28	30.00	Min 75% Sur 100%					
N- 1910	*Com 1320 ft N of cen of Sec, th N 132 ft, E 330 ft, S 132 ft, W 330 ft	29	1.00	Min 100% Sur 0%	62	113	\$13.00	\$806.00	N-46103
	*Com at int of Salt River Road & E 1/8 ln, th S 20 rd, Ely 8 rd, Nly 20 rd, Wly 8 rd	29	1.00	Min 100% Sur 0%					
	E1/2 NE1/4 lying North of Salt River Angling Road Subject to existing easements.	29	60.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T14N R02W									
N- 1911	*Com 297 ft W of S1/4 cor, th W 165 ft, N 660 ft, E 165 ft, S 660 ft	30	2.50	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46104
	Par of land lying S'ly of a line drawn parallel to and 100 ft N'ly of the North bank of Potter Creek, being part of the SW1/4 of SW1/4. Subject to existing easements.	30	6.42	Min 100% Sur 100%					
	SW1/4 SW1/4, except land lying S'ly of a line drawn parallel to and 100 feet N'ly of the North bank of Potter Creek.	30	31.00	Min 100% Sur 0%					
N- 1912	*Com at NE Sec cor, th S 260.9 ft, W 834.84 ft, N 260.9 ft, E 834.84 ft	31	5.01	Min 100% Sur 0%	6	113	\$13.00	\$78.00	N-46105
N- 1913	*Com 330 ft S of E1/4 cor, th S 165 ft, W 1320 ft, N 165 ft, E 1320 ft	31	5.00	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-46106
N- 1914	SE1/4 NE1/4 Subject to existing easements.	34	20.00	Min 50% Sur 100%	20	113	\$13.00	\$260.00	N-46107
N- 1915	Und 1/3 int in NE1/4 NE1/4	35	13.33	Min 100% Sur 0%	14	113	\$13.00	\$182.00	N-46108
N- 1916	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	119	113	\$13.00	\$1,547.00	N-46109
	NW1/4 NW1/4 except 1.00 acre described as commencing at SW corner of NW1/4 NW1/4 th E 16 rods, th N 10 rods, th W 16 rods, th S 10 rods to place of beginning	35	39.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T14N R02W									
N- 1916	(Continued) SE1/4 NW1/4	35	20.00	Min 50% Sur 100%	119	113	\$13.00	\$1,547.00	N-46109
	SW1/4 NW1/4	35	20.00	Min 50% Sur 100%					
N- 1917	Und 1/3 int in NE1/4 NE1/4	36	13.33	Min 100% Sur 0%	27	113	\$13.00	\$351.00	N-46110
	Und 1/3 int in NW1/4 NE1/4	36	13.33	Min 100% Sur 0%					
N- 1918	Und 1/3 int in NE1/4 NW1/4	36	13.33	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46111
	Und 1/3 int in NW1/4 NW1/4	36	13.33	Min 100% Sur 0%					
	Und 1/3 int in SW1/4 NW1/4	36	13.33	Min 100% Sur 0%					
N- 1919	Und 1/3 int in NW1/4 SW1/4	36	13.33	Min 100% Sur 0%	14	113	\$13.00	\$182.00	N-46112
Midland County T15N R01E									
N- 1920	NW1/4 NW1/4	2	35.05	Min 100% Sur 100%	116	113	\$13.00	\$1,508.00	N-46113
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1921	*Com at N 1/8 cor on W Sec ln, th E 40 rds, N 6 rds, W 40 rds, S 6 rds.	4	1.50	Min 100% Sur 0%	2	113	\$100.00	\$200.00	N-46114

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
N- 1922	Part of the W1/2 SW1/4 described as: Commencing at NW cor of N1/2 W1/2 SW1/4, thence South 300 ft, East 54 rods, North 300 ft, West 54 rods to POB. Subject to existing easements.	4	6.15	Min 100% Sur 0%	57	113	\$90.00	\$5,130.00	N-46115
	W1/2 SW1/4 except part of the W1/2 SW1/4 described as: Commencing at NW cor of N1/2 W1/2 SW1/4, thence South 300 ft, East 54 rods, North 300 ft, West 54 rods to POB. Subject to existing easements.	4	49.89	Min 100% Sur 0%					
N- 1923	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46116
N- 1924	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46117
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 1925	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46118
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 1926	NE1/4 NE1/4	12	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46119
	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
N- 1926	(Continued) SW1/4 NE1/4	12	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46119
N- 1927	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46120
N- 1928	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46121
N- 1929	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46122
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 1930	*Com at W1/4 cor, th N 264 ft, E 165 ft, S 264 ft, W 165 ft	13	1.00	Min 100% Sur 0%	122	113	\$13.00	\$1,586.00	N-46123
	Com 40 rd N of W1/4 cor, th N 8 rd, E 10 rd, S 8 rd, W 10 rd.	13	0.50	Min 100% Sur 0%					
	NE¼ NW¼	13	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
N- 1931	N part of N1/2 SE1/4	13	30.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46124
	S part of N1/2 SE1/4	13	50.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1932	SE1/4 SW1/4	13	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46125
	SW1/4 SW1/4	13	40.00	Min 100% Sur 0%					
N- 1933	NE1/4 NE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46126
N- 1934	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46127
	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 1935	SE1/4 SW1/4	14	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46128
N- 1936	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	100	113	\$13.00	\$1,300.00	N-46129
	NW1/4 NE1/4	15	20.00	Min 50% Sur 100%					
	SE1/4 NE1/4	15	20.00	Min 50% Sur 100%					
	SW1/4 NE1/4	15	20.00	Min 50% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
N- 1937	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46130
N- 1938	SE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46131
N- 1939	NE1/4 NE1/4	16	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46132
	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%					
N- 1940	NE1/4 NW1/4	21	40.00	Min 100% Sur 0%	67	113	\$13.00	\$871.00	N-46133
	NW1/4 NW1/4	21	26.92	Min 100% Sur 0%					
N- 1941	NE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46134
	NW1/4 NE1/4	22	40.00	Min 100% Sur 0%					
N- 1942	NW1/4 SE1/4	22	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46135
	SE1/4 SE1/4	22	40.00	Min 100% Sur 0%					
N- 1943	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46136
	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
N- 1944	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46137
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 1945	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46138
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 1946	*Com 396 ft E of W 1/4 cor, th S 247.5 ft, E 132 ft, N 247.5 ft, W 132 ft	24	0.75	Min 100% Sur 100%	41	113	\$13.00	\$533.00	N-46139
	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 1947	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46140
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 1948	NW1/4 NW1/4	26	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46141

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
N- 1948	[Continued] SW1/4 NW1/4	26	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46141
N- 1949	*Com 1503 ft E & 470 ft S of NW cor of SW1/4 SE1/4, th SELY alg drain to a pt 1600 ft E of N&S 1/4 ln, S to S Sec ln, W 97 ft N to POB	27	0.20	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46142
N- 1950	That part of Govt Lot 8 lying N of the W section corner	33	1.08	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-46143
N- 1951	Govt Lot 7	33	54.50	Min 100% Sur 0%	100	113	\$13.00	\$1,300.00	N-46144
	Govt Lot 8, EXCEPT that part lying N of the W section corner	33	44.92	Min 100% Sur 0%					
Midland County T15N R01W									
N- 1952	Beg at NE cor of NW1/4 NW1/4, th S 250 ft, W 80 ft, N 250 ft, E 80 ft to POB	2	0.46	Min 100% Sur 0%	78	113	\$13.00	\$1,014.00	N-46145
	NW1/4 NW1/4 exc beg at NE cor, th S 250 ft, W 80 ft, N 250 ft, E 80 ft to POB	2	36.86	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
N- 1953	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46146
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 1953	(Continued) SW1/4 SW1/4	2	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46146
N- 1954	NE1/4 NE1/4	3	36.08	Min 100% Sur 100%	153	113	\$13.00	\$1,989.00	N-46147
	NW1/4 NE1/4	3	36.16	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 1955	NE1/4 NW1/4	3	36.24	Min 100% Sur 100%	153	113	\$13.00	\$1,989.00	N-46148
	NW1/4 NW1/4	3	36.32	Min 100% Sur 100%					
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 1956	E1/2 NW1/4 SE1/4	3	20.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46149
	E1/2 SW1/4 SE1/4	3	20.00	Min 100% Sur 100%					
	W1/2 E1/2 SE1/4	3	40.00	Min 100% Sur 100%					
	W1/2 W1/2 SE1/4	3	40.00	Min 100% Sur 100%					
N- 1957	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46150

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 1957	[Continued]								
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46150
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	3	40.00	Min 100% Sur 100%						
N- 1958	NE1/4 NE1/4	4	36.75	Min 100% Sur 100%	155	113	\$13.00	\$2,015.00	N-46151
	NW1/4 NE1/4	4	37.47	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 1959	NE1/4 NW 1/4	4	38.19	Min 100% Sur 100%	158	113	\$13.00	\$2,054.00	N-46152
	NW1/4 NW1/4	4	38.91	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 1960	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46153
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 1960	(Continued) SW1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46153
N- 1961	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46154
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 1962	NE1/4 NE1/4	5	39.35	Min 100% Sur 100%	159	113	\$13.00	\$2,067.00	N-46155
	NW1/4 NE1/4	5	39.51	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 1963	All that part of W1/4 NW1/4 which lies SW'ly of a line 103 feet SW'ly of (measured at right angles)and parallel to a line described as: beginning at a point on the S line of said Sec 5, which is S 88d32'01" E a distance of 148.85 feet from the S 1/4 cor of said Sec 5; th N 39d54'05" W a distance of 3891.91 ft to the point of curvature of a 5729.58 foot radius curve to the left (chord bearing N.52d 05' 15" W) th NW'ly along the arc of said curve 2437.22 ft to the point of tangency of said curve and a point of ending.	5	2.00	Min 100% Sur 100%	2	113	\$13.00	\$26.00	N-46156

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 1964	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46157
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 1965	All that part of SE1/4 SW1/4, Sec 5, and that part S1/2 SE1/4, Sec 5 which lies SW'ly of a line 103 ft SW'ly of (measured at right angles) and parallel to a line described: beginning at a point on the S line of said Sec 5, which is S 88d32'01" E a distance of 148.35 feet from the S 1/4 corner of said Sec 5 th N 39d 54' 05" W a distance of 3000 ft to a point of ending	5	22.00	Min 100% Sur 100%	103	113	\$13.00	\$1,339.00	N-46158
	All that part SE1/4 SW1/4 which lies NE'ly of a line 103 ft NE'ly of (measured at right angles) and parallel to a line described as: beginning at a point on the S line of said Sec 5 which is S 88d32'01" E a distance of 1029.44 feet from the S 1/4 corner of said Sec 5; th N 41d56'25" E a distance of 2000 feet toapoint of ending.	5	0.06	Min 100% Sur 100%					
	NE1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 1966	All that part of NW1/4 NE1/4 which lies NE'ly of a line described as beginning at a point which is N 0d26'48" E a distance of 863.60 feet and S 64d 16'25" E a distance of 1922.67 ft and N 25d 43'35" Ea distance of 197 ft from the NW corner of said Sec 6; th S 64d 16' 25" E a distance of 1556.96 ft; th N 0d26'48" E a distance of 80 ft; th S 64d 16'25" E a distance of 200 ft; th S 0d26'48" W a distance of 80 ft; th S 64d16'25" E a distance of 600 ft to the Pt of ending	6	12.00	Min 100% Sur 100%	93	113	\$13.00	\$1,209.00	N-46159
	NE1/4 NE1/4 Subject to existing easements.	6	40.13	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
N- 1967	All that part of NE1/4 which lies NE'ly of a line 103 ft NE'ly of (measured at right angles) and parallel to a line described as:beginning at a point on the North line of said Sec 8, which is N 88d 32'01" W a distance of 1627.62 feet from the NE cor of said Sec 8; th S 41d56'25" E a distance of 2500 ft to a point of ending	8	27.00	Min 100% Sur 100%	27	113	\$13.00	\$351.00	N-46160
N- 1968	That part of W1/2 of SE1/4, S of PM RR	8	1.00	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46161
N- 1969	All that part of E1/2 SW1/4 S of PM RR	8	9.50	Min 100% Sur 0%	30	113	\$13.00	\$390.00	N-46162
	N 20 acres of W1/2 SW1/4 S of PM RR	8	20.00	Min 100% Sur 0%					
1970	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	46163

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
1970	[Continued]								
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	46163
15	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
1971									
15	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	46164
15	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 1972									
	SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46165
N- 1973									
	NE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46166
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 1974									
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46167

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 1974	[Continued] SE1/4 SW1/4	9	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46167
N- 1975	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46168
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 1976	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46169
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 1977	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46170
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 1978	Beg 706.42 ft N 87d30' W of S1/4 cor of Sec 10, th N 87d30' W along S line of said Sec 10, 420.76 ft, th N 2d30' E 253.60 ft, th S 81d45' E 437.77 ft, th S 6d33' W 210.30 ft, being a part SE1/4 SW1/4	10	2.52	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46171

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 1978	[Continued]								
35	NE1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46171
35	NW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 ex beg 706.42 ft N 87d 30' W of S 1/4 cor of Sec 10, th N 87d 30' W along the S line of sd Sec 10 420.76 ft, th N 2d 30' E 253.60 ft, th S 81d45' E 437.77 ft, th S 6d33' W 210.30 ft, being a part of SE1/4 SW1/4 Subject to existing easements.	10	37.48	Min 100% Sur 100%					
35	SW1/4 SW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
N- 1979	NW1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46172
N- 1980	*Com 165 ft N of SW cor of SE1/4 SE1/4, th N 75 ft, E 132 ft, S 75 ft, W 132 ft.	11	0.23	Min 100% Sur 0%	41	113	\$13.00	\$533.00	N-46173
	Comm 110 ft West of SW corner of Phillips Subd., th North 100 ft, West 50 ft, South 100 ft, East 50 ft to place of beginning.	11	0.10	Min 100% Sur 0%					
	NE1/4 NW1/4 SE1/4 Subject to existing easements.	11	10.00	Min 100% Sur 0%					
	NW1/4 NW1/4 SE1/4	11	10.00	Min 100% Sur 0%					
	S1/2 NW1/4 SE1/4	11	20.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 1981	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	11 11 11 11	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 0% Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46174
N- 1982	*E1/2 E1/2 of the following desc; Com 490 ft S of NE cor of SE1/4 of NW1/4, th S to waters edge, N & W alg Waters edge to a pt due W of POB, E to POB.	12	0.75	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46175
N- 1983	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46176
N- 1984	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46177
N- 1985	All that part of NW1/4 NW1/4 lying N of centerline of Big Salt River in Sec 15, which lies S'ly of a line 103 feet N'ly of, measured at right angles, and parallel to a line described as: beginning at a point which is N 89d 51'15" E a distance of 502.24 feet and N 55 16'50" W a distance of 244.02 feet from the NW corner of said Sec 15; said point of beginning is also point of curvature of a 0d 45'00" curve to the left with a back tangent bearing of S 55d 16'50" E thence SE'ly along the arc of said curve 1735.81 feet to the point of tangency of said curve and a point of ending.	15	27.64	Min 100% Sur 100%	28	113	\$13.00	\$364.00	N-46178

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 1986	E1/2 of SE1/4 lying S of P.M.R.R.	15	0.80	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46179
1987 15	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	46180
N- 1988	*Com 400 ft N of SW cor of NW1/4 SW1/4, th E 350 ft, N to Row of C&O RR, NW alg Row to W ln of Sec, S to pob.	15	1.00	Min 100% Sur 100%	1	113	\$13.00	\$13.00	N-46181
N- 1989	A strip of land 200 ft in width across the SW1/4 of NE1/4 of Sec. 16. Said strip lying adjacent and parallel to a line 75 ft N'ly of the centerline of Subject to existing easements.	16	8.40	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46182
	SW1/4 NE1/4 except a strip of land 200 ft in width across the SW1/4 of NE1/4. Said strip lying adjacent and parallel to a line 75 ft N'ly of the centerline of state trunkline highway US-10. Subject to existing easements.	16	31.60	Min 100% Sur 100%					
N- 1990	NE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46183
	SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
1991									
15	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	46184
15	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N-1992									
	NE1/4 SE1/4 ex part of NE1/4 SE1/4 described as beg at a point 36 rods West of E1/4 post of said Sec. 16, th West to North r/w line of US 10 as now surveyed, thence SE'ly along said North r/w line US 10 to a point due South of point of beginning, th North to point of beginning also ex part of NE1/4 SE1/4 described as beginning at a point 15 rods West of E1/4 post of said Sec. 16, th West to a point 36 rods West of said E1/4 post of said Sec. 16, th due South to North r/w line of US 10 as now surveyed, th SE'ly along said r/w line of US 10 to point due South of point of beginning, th North to point of beginning, also except part of NE1/4 SE1/4 described as beginning at E1/4 post of said Sec. 16, th West 15 rods, th due South to North r/w line of US 10 as now surveyed, th SE'ly along said r/w line of US 10 to East line of Sec. 16, th North along said section line to point of beginning. Subject to existing easements.	16	36.98	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46185
	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	Part of NE1/4 SE1/4 des as beginning at a point 36 rods West of E1/4 post of said Sec. 16, th West to North r/w line of U.S. 10 as now surveyed, th SE'ly along said North r/w line of US 10 to a point due South of point of beginning, th North to point of beginning. Subject to existing easements.	16	0.09	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 1992	[Continued]				80	113	\$13.00	\$1,040.00	N-46185
	Part of NE1/4 SE1/4 described as beginning at a point 15 rods West of East 1/4 post of said Sec. 16, th West to a point 36 rods West of said E1/4 post of said Sec. 16, th due South to North r/w line of US 10 as now surveyed, th SE'y along said r/w line of US 10 to point due S of point of beginning, th North to point of beginning. Subject to existing easements.	16	1.21	Min 100% Sur 0%					
	Part of NE1/4 SE1/4 described as beginning at E1/4 post of said Sec. 16, th West 15 rods, th due South to North r/w line of US 10 as now surveyed, th SE'y along said r/w line of US 10 to East line of Sec. 16, th North along said Sec. line to point of beginning. Subject to existing easements.	16	1.72	Min 100% Sur 0%					
1993					80	113	\$13.00	\$1,040.00	46186
15	NW1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1994					80	113	\$13.00	\$1,040.00	N-46187
	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 1995					3	113	\$13.00	\$39.00	N-46188
	*NW1/4 NE1/4 lyg N of PMRR r/w	17	2.50	Min 100% Sur 100%					
1996					60	113	\$13.00	\$780.00	46189
15	NW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
1996 15	[Continued] S1/2 SW1/4 NW1/4 Subject to existing easements.	17	20.00	Min 100% Sur 100%	60	113	\$13.00	\$780.00	46189
1997 15	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	46190
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 1998	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46191
N- 1999	NW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46192
	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%					
2000	NW1/4 NE1/4 ex that part lying South of River road as now located Subject to existing easements.	18	2.50	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	46193
	SW1/4 NE1/4	18	40.00	Min 100% Sur 0%					
	That part of NW1/4 NE1/4 lying S of the River Road as now located. Subject to existing easements.	18	37.50	Min 100% Sur 0%					
N- 2001	NE1/4 NE1/4	18	40.00	Min 100% Sur 0%	79	113	\$13.00	\$1,027.00	N-46194

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2001	[Continued] SE1/4 NE1/4 ex comm at the quarter post bet the NE1/4 and the SE1/4, running W 12 rds,th N 13 rds, th E 12 rds, th S 13 rds to pl of beg, containing one acre more or less.	18	39.00	Min 100% Sur 0%	79	113	\$13.00	\$1,027.00	N-46194
2002	NE1/4 NW1/4	18	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	46195
	SE1/4 NW1/4	18	40.00	Min 100% Sur 0%					
N- 2003	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46196
	SE1/4 SE1/4	18	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
N- 2004	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46197
N- 2005	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46198
	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 2006	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	153	113	\$13.00	\$1,989.00	N-46199

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2006	[Continued]								
	NW1/4 NW1/4	19	35.98	Min 100% Sur 100%	153	113	\$13.00	\$1,989.00	N-46199
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	19	36.10	Min 100% Sur 100%						
N- 2007	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46200
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 2008	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	153	113	\$13.00	\$1,989.00	N-46201
	NW1/4 SW1/4	19	36.22	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	19	36.34	Min 100% Sur 100%					
N- 2009	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46202
	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2009	[Continued] SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46202
	SW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 2010	NE1/4 NW1/4	20	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46203
	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%					
N- 2011	NE1/4 SW1/4	20	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46204
	NW1/4 SW1/4	20	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 2012	*Com 18 rds W of SE cor of NE1/4 NE1/4 th W 62 rd, N 10 rd,E 47 rd, N 5 rdE15 rd, S 15 rd to POB	21	4.50	Min 100% Sur 100%	125	113	\$13.00	\$1,625.00	N-46205
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2012	[Continued] SW1/4 NE1/4	21	40.00	Min 100% Sur 100%	125	113	\$13.00	\$1,625.00	N-46205
N- 2013	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46206
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 2014	NW1/4 SE1/4	21	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46207
	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
N- 2015	W1/2 NW1/4 NE1/4 Subject to existing easements.	22	20.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46208
	W1/2 SW1/4 NE1/4 Subject to existing easements.	22	20.00	Min 100% Sur 100%					
N- 2016	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46209
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 2017	Commencing 6 rods, S of NE cor of SE1/4 NE1/4, th West 16 rods, South 4 rods, West 4 rods, South 10 rods, East 20 rods, North 14 rods to POB, exc comm 20 rods West and 10 rods South of NE cor of SE1/4 NE1/4, th South 165 ft, East 140 ft, North 94 ft, West 74 ft, North 71 ft, West 66 ft to point of beg, and exc comm 190 ft West and 330 ft South of NE cor of SE1/4 NE1/4,th East 190 ft, North 94 ft, West 190 ft, South 94 ft to POB	23	0.83	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46210
N- 2018	*Com 1.44 ft N of NW cor of Lot 20 Daniels sub, th S 200 ft, N 56d 16Min W 256.25 ft, N 200 ft, S 56d16m E 256.25 ft *Com 593.8 ft E of NW Sec cor, th E 154 ft, S 7D W 358 ft to R/W of Sag. Rd, th NW alg R/W 130 ft, N 301 ft.	23 23	0.88 0.60	Min 100% Sur 0% Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-46211
N- 2019	Commencing 6 rods N of SE cor of SE1/4 SW1/4, th West 20 rods, North 16 rods, East 20 rods, South 16 rods to POB, exc comm 15 rods North of SE cor of SE1/4 SW1/4, th West 10 rods, North 7 rods, th East 10 rods,South 7 rods to POB, exc comm at SE cor of SE1/4 SW1/4 running th North 6 rods to POB, th West 8 rods, North 7 rods, East 8 rods, South 7 rods to POB	23	1.21	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-46212
N- 2020	MINERALS ONLY in Pt of SW1/4 NW1/4 described as: Beg on N1/8 line of Sec. at a point located 133 ft. E of N1/8 corner on W line of said Sec., thence E along N1/8 line 1198.67 ft to center of NW1/4; thence S along W1/8 line of Sec 200 ft; thence W 200 ft thence S 330 ft; thence W 994.51 ft, parallel to N1/8 line of Sec; thence N 530 ft parallel to W line of Sec to POB	24	7.33	Min 75% Sur 0%	15	113	\$13.00	\$195.00	N-46213

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2020	[Continued] MINERALS ONLY in W1/2 NW1/4 NW1/4 except the W 226 ft. thereof, and further except therefrom the following: Beg. at a point 66 ft. N and 254 ft. W of SE corner of W 1/2 of NW 1/4 of NW 1/4 of Sec.; thence N 200 ft.; thence W 188 ft.; thence S 200 ft.; thence E 188 ft. to P.O.B.	24	6.92	Min 75% Sur 0%	15	113	\$13.00	\$195.00	N-46213
N- 2021	The W'ly 125 ft of that part of the SWSE lying southerly of the former Pere Marquette RR row	24	1.13	Min 100% Sur 100%	2	113	\$13.00	\$26.00	N-46214
N- 2022	*Com 42 rds E & 22 rds N of cen of Sec, th E 38 rds, N 13 rds, N 45 deg W 22 rds, W 21 rds, S 26 rds	25	5.36	Min 100% Sur 100%	24	113	\$13.00	\$312.00	N-46215
	*Com 693 ft E & 792 ft N & 49.5 ft E of cen of Sec, th E 297 ft, S 52 deg 8Min E 353.45 ft, S 59 deg 9Min E 332.66 ft, N 838 ft to Riv, SWLY alg Riv to a pt 331 ft N of POB, S 331 ft	25	10.00	Min 100% Sur 100%					
	*W'ly 125 ft of Govt Lot 2 & that part of W'ly 725 ft of sd Lot lying S'ly of a line 300 ft N'ly of & parallel to normal high water mark of the Titabawassee River as it stands today.	25	8.43	Min 100% Sur 100%					
N- 2023	Com 20 rd W of SE sec cor, th W 20 rd, N 20 rd, E 20 rd, S 20 rd	26	2.50	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46216
	N1/2 N1/2 N1/2 SE1/4 SE1/4	26	5.00	Min 100% Sur 0%					
	NE1/4 SE1/4	26	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2023	[Continued]								
	SE1/4 of the SE1/4, EXCEPT a parcel beginning 330 feet W of the SE corner, thence W 330 feet, N 330 feet, E 330 feet, S 330 feet to the POB; ALSO EXCEPT the N1/2 of the N1/2 of the N1/2 of the SE1/4 of the SE1/4	26	32.50	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46216
SW1/4 SE1/4	26	40.00	Min 100% Sur 0%						
N- 2024	NE1/4 SW1/4	26	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46217
	SE1/4 SW1/4	26	40.00	Min 100% Sur 0%					
N- 2025	SE1/4 NW1/4	27	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46218
	SW1/4 NW1/4	27	40.00	Min 100% Sur 0%					
N- 2026	NE1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46219
	NW1/4 SE1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 2027	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46220
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2028	Comm at SE cor of SE1/4 NE1/4, th N 8 rds, th W 20 rds, th S 8 rds, th E 20 rds to pt of beg.	28	1.00	Min 100% Sur 0%	15	113	\$13.00	\$195.00	N-46221
	W 14 acres S1/2 S1/2 NE1/4 Subject to existing easements.	28	14.00	Min 100% Sur 0%					
N- 2029	NE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46222
	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 2030	W 87 ft of S 250 ft of SE1/4 SE1/4	28	0.50	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46223
N- 2031	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46224
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 2032	E1/2 SW1/4 NW1/4	29	20.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46225
	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
	NW1/4 NW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2032	[Continued] SE1/4 NW1/4 W1/2 SW1/4 NW1/4	29 29	40.00 20.00	Min 100% Sur 0% Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46225
N- 2033	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46226
N- 2034	NE1/4 SW1/4 NW1/4 SW1/4 SW1/4 SW1/4	29 29 29	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46227
N- 2035	NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	30 30 30	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 0% Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46228
N- 2036	NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	30 30 30	36.49 40.00 36.67	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	114	113	\$13.00	\$1,482.00	N-46229
N- 2037	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46230

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2037	[Continued] NW1/4 SE1/4	30	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46230
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 2038	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	154	113	\$13.00	\$2,002.00	N-46231
	NW1/4 SW1/4	30	36.85	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	37.02	Min 100% Sur 100%					
N- 2039	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46232
N- 2040	NE1/4 NW1/4	31	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46233
N- 2041	SE1/4 SE1/4	31	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46234
N- 2042	SW1/4 SW1/4	31	38.18	Min 100% Sur 100%	39	113	\$13.00	\$507.00	N-46235
N- 2043	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46236

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2043	[Continued] NW1/4 NW1/4	32	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46236
N- 2044	Und 1/18 int in SE1/4 SE1/4 (40.0 Acres)	32	2.22	Min 100% Sur 100%	16	113	\$13.00	\$208.00	N-46237
	Und 1/18 int in SW1/4 SE1/4 (40.0 Acres)	32	2.22	Min 100% Sur 100%					
	Und 1/36 int in SE1/4 SE1/4 (40.0 Acres)	32	1.11	Min 100% Sur 100%					
	Und 1/36 int in SW1/4 SE1/4 (40.0 Acres)	32	1.11	Min 100% Sur 100%					
	Und 1/9 int in SE1/4 SE1/4 (40.0 Acres)	32	4.44	Min 100% Sur 100%					
	Und 1/9 int in SW1/4 SE1/4 (40.0 Acres)	32	4.44	Min 100% Sur 100%					
N- 2045	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46238
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N- 2046	Und 1/36 int in NW1/4 NE1/4 (40.00 A)	33	1.11	Min 100% Sur 100%	12	113	\$13.00	\$156.00	N-46239
	Und 1/36 int in SW1/4 NE1/4 (40.00 A)	33	1.11	Min 100% Sur 100%					
	Und 1/9 int of SW1/4 NE1/4 (40.00)	33	4.44	Min 100% Sur 100%					
	Und 1/9 int. of NW1/4 NE1/4 (40.00)	33	4.44	Min 100% Sur 100%					
N- 2047	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	42	113	\$13.00	\$546.00	N-46240

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2047	[Continued] Und 1/36 int in NE1/4 NW1/4 (40.0 Acres)	33	1.11	Min 100% Sur 100%	42	113	\$13.00	\$546.00	N-46240
N- 2048	All that part of SE1/4 SE1/4 lying S of Carroll Creek, comm at SE cor of SE1/4 SE1/4, N to Carroll Creek, W alg sd Creek to 1/8 line, S to Sec. line, E to Beg. SW1/4 SE1/4 Und 1/36 int in NW1/4 SE1/4 (40.0 Acres)	33 33 33	30.00 40.00 1.11	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 100%	72	113	\$13.00	\$936.00	N-46241
N- 2049	NE1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	33 33 33	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 0% Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46242
N- 2050	*Com 858 ft S of NE Sec cor th S 7.55 ft W 280.5 ft N 7.55 ft E 280.5 ft	34	0.05	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46243
N- 2051	SE1/4 NW1/4 SW1/4 NW1/4	34 34	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46244
N- 2052	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46245

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01W									
N- 2052	[Continued] NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46245
	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2053	NW1/4 NE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46246
	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 2054	NW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	128	113	\$13.00	\$1,664.00	N-46247
	SW1/4 NW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	The SE 1/4 of the NW 1/4	35	40.00	Min 100% Sur 100%					
	Undivided 1/36 interest in the NE1/4 of the NW1/4 (40.0 Acres)	35	1.11	Min 100% Sur 100%					
	Undivided 2/36 interest in the NE1/4 in the NW1/4 (40.0 Acres)	35	2.22	Min 100% Sur 100%					
	Undivided 4/36 interest in the NE 1/4 of the NW 1/4 (40 acres)	35	4.44	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R01W									
N- 2055	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46248
	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
N- 2056	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	136	113	\$13.00	\$1,768.00	N-46249
	NW1/4 SW1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Midland County T15N R01W								
N- 2056	<p>[Continued]</p> <p>SE1/4 SW1/4 EXCEPT that part of the SE1/4 of the SW 1/4 lying north of the centerline of Carroll Creek AND EXCEPT that part of the SE 1/4 of the SW 1/4 lying north of the centerline of South Branch Carroll Creek.</p> <p>SUBJECT TO a Restrictive Covenant between the Pine River Longriflemen, Inc., a Michigan Corporation, P.O. Box 1288, Midland, Michigan 48640, the owner of this land, and the State of Michigan Dept of Natural Resources, for the purpose of maintaining the present natural beauty and the undeveloped, forested condition of the described part of the Carroll Creek corridor on the land described as:</p> <p>That part of the E ½ of the SW ¼ of Section 35, T15N, R1W, Jerome Township, Midland County, Michigan, beginning at the intersection of the North-South ¼ line of said Section 35 with the centerline of Carroll Creek; thence Westerly along the said centerline of Carroll Creek to the centerline of South Branch Carroll Creek; thence Southwesterly along the said centerline of South Branch Carroll Creek to the West line of the said E ½ of the SW ¼; thence South along the said West line to a meandering line that is 200 feet South of and parallel with the said centerline of South Branch Carroll Creek; thence meandering Northeasterly parallel with and 200 feet from the said centerline to a line 200 feet Southerly of and parallel with Carroll Creek; thence Easterly along the said line meandering parallel with and 200 feet south of the said centerline of Carroll Creek to the said North-South ¼ line; thence North along the said North-South ¼ line 200 feet more or less to the said centerline of the Carroll Creek and the point of beginning.</p> <p>Pine River Longriflemen, Inc., as owner of the land, does, for itself, its successors and assigns, hereby declare that said land described in the Restrictive Covenant is <u>subject to the following use restrictions:</u></p>	35	38.00	Min 100% Sur 0%	136	113	\$13.00	\$1,768.00	N-46249

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	<p>1. No trees, woody plants, brush or vegetation of any kind are to be cut, cleared, altered or removed therefrom without specific written authorization from the MDNR. Written authorization for such activities shall only be granted in order to prevent the spread of forest disease, insect infestation or other adverse condition as identified by the MDNR, Forest, Mineral and Fire Management Division or, to properly manage the riparian zone if deemed necessary by the Fisheries Division of the MDNR.</p> <p>2. No buildings or structures of any kind are allowed to</p>								
	That part of the SE1/4 of the SW 1/4 lying north of the centerline of Carroll Creek AND that part of the SE 1/4 of the SW 1/4 lying north of the centerline of South Branch Carroll Creek.	35	2.00	Min 100% Sur 100%					
	The SW1/4 of the SW1/4 EXCEPT that part of the SW1/4 of the SW1/4 lying south of the centerline of South Branch Carroll Creek. Subject to existing easements.	35	16.00	Min 100% Sur 100%					
N- 2057	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46250
	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%					
N- 2058	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46251
	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R02W									
N- 2059	NE1/4 SE1/4	6	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46252
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					
N- 2060	*NW 1/4 of NE 1/4 N of Sag Rd.	12	0.11	Min 100% Sur 0%	9	113	\$13.00	\$117.00	N-46253
	Comm at NE cor of NW1/4 NE1/4, running W on N line of Sec. 40 rds to beg, th S 40 rds; W 32 rds; N 40 rds; to N line of Sec; th E on Sec li 32 rds to beg.	12	8.00	Min 100% Sur 0%					
N- 2061	SE1/4 SE1/4	13	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46254
	SW1/4 SE1/4	13	40.00	Min 100% Sur 0%					
N- 2062	E1/2 SE1/4 SW1/4	13	20.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46255
	N1/2 NE1/4 SW1/4	13	20.00	Min 100% Sur 0%					
	N1/2 NW1/4 SW1/4	13	20.00	Min 100% Sur 0%					
	S 1/2 NW1/4 SW1/4	13	20.00	Min 100% Sur 0%					
	S1/2 NE1/4 SW1/4	13	20.00	Min 100% Sur 0%					
	SW1/4 of SW1/4	13	40.00	Min 100% Sur 0%					
	W1/2 SE1/4 SW1/4	13	20.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2063	*S1/2 S1/2 NW1/4 NW1/4	14	10.00	Min 100% Sur 100%	10	113	\$13.00	\$130.00	N-46256
N- 2064	N1/2 NW1/4 SE1/4	14	20.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46257
	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
	S1/2 NW1/4 SE1/4	14	20.00	Min 100% Sur 0%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
2065	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	46258
N- 2066 35	SW1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46259
N- 2067	*Com 61 rds S of N1/4 cor, th S 313.5 ft, E 280.5 ft, N 313.5 ft, W 280.5 ft	19	2.00	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-46260
2068	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	46261
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
2069	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	154	113	\$13.00	\$2,002.00	46262
	NW1/4 SW1/4	19	36.98	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
2069	[Continued]								
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%	154	113	\$13.00	\$2,002.00	46262
15	SW1/4 SW1/4	19	36.97	Min 100% Sur 100%					
2070									
	SE1/4 NW1/4	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	46263
N- 2071									
	SW1/4 NW1/4	20	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46264
2072									
15	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	46265
	NW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
2073									
	NE1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	46266
15	NW1/4 SW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N- 2074									
	Com 660 ft N of S1/4 cor, th W 330 ft, N 264 ft, W 330 ft, N 396 ft, E 660 ft, S 660 ft	22	8.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46267

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R02W									
N- 2074	[Continued]				80	113	\$13.00	\$1,040.00	N-46267
	Com 660 ft W of S1/4 cor, th N 396 ft, W 330 ft, N 264 ft, W 330 ft, S 660 ft, E 660 ft	22	8.00	Min 100% Sur 0%					
	SE1/4 of the SW1/4, EXCEPT Com 660 ft W of S1/4 cor, th N 396 ft, W 330 ft, N 264 ft, W 330 ft, S 660 ft, E 660 ft; ALSO EXCEPT Com 660 ft N of S1/4 cor, th W 330 ft, N 264 ft, W 330 ft, N 396 ft, E 660 ft, S 660 ft	22	24.00	Min 100% Sur 0%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 0%					
N- 2075					80	113	\$13.00	\$1,040.00	N-46268
	SE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 2076					80	113	\$13.00	\$1,040.00	N-46269
	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%					
N- 2077					140	113	\$13.00	\$1,820.00	N-46270
	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 NE1/4	24	20.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2078	S1/2 S1/2 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46271
N- 2079	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46272
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 2080	NE1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46273
	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 2081	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46274
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 2082	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46275

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2082	[Continued] NW1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46275
N- 2083	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46276
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 2084	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46277
	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 2085	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46278
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 2086	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46279
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 2087	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46280
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R02W									
N- 2088	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46281
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 2089	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46282
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 2090	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46283
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
2091	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	46284
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2092					80	113	\$13.00	\$1,040.00	N-46285
	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 0%					
N- 2093					80	113	\$13.00	\$1,040.00	N-46286
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
2094					120	113	\$13.00	\$1,560.00	46287
15	N 30 rods of SE1/4 NE1/4	29	15.00	Min 100% Sur 100%					
	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
15	S 20 rds SE1/4 NE1/4	29	10.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 ex the N 30 rods and also ex the S 20 rods thereof	29	15.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
2095					80	113	\$13.00	\$1,040.00	46288
15	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
2096					80	113	\$13.00	\$1,040.00	46289
	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
2097					80	113	\$13.00	\$1,040.00	46290
15	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
N- 2098									
	E 30 rds SW1/4 SW1/4	29	15.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46291
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 ex E 30 rds	29	25.00	Min 100% Sur 100%					
2099									
15	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	46292
	NW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
2100									
15	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	46293
	SE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R02W									
N- 2101	*Com at cen of sec, th E 32 ft, S 330 ft, W 264 ft, N 330 ft, E 232 ft	30	2.00	Min 100% Sur 100%	102	113	\$13.00	\$1,326.00	N-46294
	SE1/4 SE1/4	30	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 0%					
	W1/2 NW1/4 SE1/4	30	20.00	Min 100% Sur 0%					
2102	NE1/4 SW1/4	30	40.00	Min 100% Sur 0%	78	113	\$13.00	\$1,014.00	46295
	NW1/4 SW1/4 Subject to existing easements.	30	37.27	Min 100% Sur 100%					
N- 2103	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%	78	113	\$13.00	\$1,014.00	N-46296
	SW1/4 SW1/4 Subject to existing easements.	30	37.41	Min 100% Sur 100%					
N- 2104	NE1/4 NE1/4	31	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46297
	NW1/4 NE1/4	31	40.00	Min 100% Sur 0%					
N- 2105	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	156	113	\$13.00	\$2,028.00	N-46298
	NW1/4 NW1/4	31	37.51	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2105	(Continued) SW1/4 NW1/4	31	37.57	Min 100% Sur 100%	156	113	\$13.00	\$2,028.00	N-46298
N- 2106	NE1/4 SE1/4 EXCEPT beginning 1056 feet W of E 1/4 corner, th. W 132 feet, S 330 feet, E 132 feet, N 330 feet	31	39.00	Min 100% Sur 0%	119	113	\$13.00	\$1,547.00	N-46299
	NW1/4 SE1/4	31	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
N- 2107	NE1/4 SW1/4	31	40.00	Min 100% Sur 0%	116	113	\$13.00	\$1,508.00	N-46300
	NW1/4 of SW1/4	31	37.63	Min 100% Sur 0%					
	SW1/4 SW1/4	31	37.69	Min 100% Sur 100%					
N- 2108	NW1/4 NE1/4	32	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46301
	SW1/4 NE1/4	32	40.00	Min 100% Sur 0%					
N- 2109	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46302
	NW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T15N R02W									
N- 2110					160	113	\$13.00	\$2,080.00	N-46303
	N 307.89 ft of SE1/4 SE1/4	32	9.33	Min 100% Sur 100%					
	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	S 220.11 ft of N 528 ft of SE1/4 SE1/4	32	6.67	Min 100% Sur 100%					
	SE1/4 SE1/4 exc N 627 ft	32	21.00	Min 100% Sur 100%					
	South 99 ft of North 627 ft of SE1/4 SE1/4	32	3.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 2111					160	113	\$13.00	\$2,080.00	N-46304
	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 2112					160	113	\$13.00	\$2,080.00	N-46305
	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2112	(Continued) SW1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46305
N- 2113	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46306
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 2114	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46307
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 2115	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46308
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 2116	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46309

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2116	[Continued]								
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46309
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 2117	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46310
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 2118	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46311
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2119	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46312
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2120	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%	60	113	\$13.00	\$780.00	N-46313
	S1/2 NE1/4 NE1/4 Subject to existing easements.	35	20.00	Min 100% Sur 100%					
N- 2121	N1/2 SW1/4 NW1/4	35	20.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46314
	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	S1/2 SW1/4 NW1/4	35	20.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 2122	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46315
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 2123	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46316
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2124	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46317
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
N- 2125	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46318
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 2126	E1/2 NW1/4 SE1/4	36	20.00	Min 100% Sur 100%	140	113	\$13.00	\$1,820.00	N-46319
	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 2127	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46320
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02W									
N- 2127	(Continued) SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46320
Midland County T16N R01E									
N- 2128	NE1/4 NE1/4	1	29.64	Min 100% Sur 100%	139	113	\$13.00	\$1,807.00	N-46321
	NW1/4 NE1/4	1	29.14	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 2129	NE1/4 NW1/4	1	29.19	Min 100% Sur 100%	138	113	\$13.00	\$1,794.00	N-46322
	NW1/4 NW1/4	1	28.68	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 2130	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46323
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01E									
N- 2131	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46324
	SW1/4 SW1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
N- 2132	N1/2 NE1/4	2	58.09	Min 100% Sur 0%	59	113	\$13.00	\$767.00	N-46325
N- 2133	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46326
N- 2134	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46327
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 2135	NW1/4 SW1/4	12	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46328
	SW1/4 SW1/4	12	40.00	Min 100% Sur 0%					
	W1/2 NE1/4 SW1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%					
	W1/2 SE1/4 SW1/4 Subject to existing easements.	12	20.00	Min 100% Sur 100%					
N- 2136	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46329

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01E									
N- 2136	[Continued] NW1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46329
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
N- 2137	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46330
	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 2138	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46331
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 2139	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46332
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 2140	E1/2 NE1/4 NE1/4	23	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-46333

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01E									
N- 2141	SW1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46334
N- 2142	SW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46335
N- 2143	*Com 810 ft E of N1/4 cor, th S 1320 ft, E 510 ft, N 1320 ft, W 510 ft.	25	15.45	Min 100% Sur 0%	16	113	\$13.00	\$208.00	N-46336
N- 2144	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46337
N- 2145	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%	40	113	\$90.00	\$3,600.00	N-46338
N- 2146	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%	40	113	\$95.00	\$3,800.00	N-46339
Midland County T16N R01W									
N- 2147	NW1/4 NE1/4	3	42.47	Min 100% Sur 0%	43	113	\$13.00	\$559.00	N-46340
N- 2148	NW1/4 NW1/4	3	44.98	Min 100% Sur 100%	85	113	\$13.00	\$1,105.00	N-46341
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 2149	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46342

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2149	[Continued] NW1/4 SW1/4	3	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46342
2150	15 NE1/4 NE1/4	4	44.69	Min 100% Sur 100%	171	113	\$13.00	\$2,223.00	46343
	15 NW1/4 NE1/4	4	45.81	Min 100% Sur 100%					
	15 SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 2151	NE1/4 NW1/4	4	45.93	Min 100% Sur 100%	172	113	\$13.00	\$2,236.00	N-46344
	NW1/4 NW1/4	4	46.05	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
2152	15 NW1/4 SE1/4	4	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	46345
	15 SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 2153	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46346

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
2154					120	113	\$13.00	\$1,560.00	46347
15	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 2155	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46348
2156					172	113	\$13.00	\$2,236.00	46349
15	NE1/4 NE1/4	5	46.00	Min 100% Sur 100%					
	NW1/4 NE1/4	5	45.85	Min 100% Sur 100%					
15	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
2157					120	113	\$13.00	\$1,560.00	46350
15	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 2158	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46351
N- 2159	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46352

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2160	NW1/4 NW1/4	6	40.23	Min 100% Sur 0%	81	113	\$13.00	\$1,053.00	N-46353
	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%					
N- 2161	W1/2 NE1/4 SW1/4	6	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46354
	W1/2 SE1/4 SW1/4	6	20.00	Min 100% Sur 0%					
N- 2162	NE1/4 NW1/4	7	40.00	Min 100% Sur 0%	74	113	\$13.00	\$962.00	N-46355
	NW1/4 NW1/4	7	33.25	Min 100% Sur 0%					
N- 2163	NE1/4 NE1/4	8	20.00	Min 50% Sur 100%	77	113	\$13.00	\$1,001.00	N-46356
	NW1/4 NE1/4	8	20.00	Min 50% Sur 100%					
	SE1/4 NE1/4 ex S 6 rods	8	18.50	Min 50% Sur 100%					
	SW1/4 NE1/4 ex S 6 rods.	8	18.50	Min 50% Sur 100%					
N- 2164	NE1/4 NW1/4	8	20.00	Min 50% Sur 100%	39	113	\$13.00	\$507.00	N-46357
	SE1/4 NW1/4 ex S 6 rods.	8	18.50	Min 50% Sur 100%					
N- 2165	NE1/4 SE1/4 ex N 1 rod.	8	19.75	Min 50% Sur 100%	80	113	\$13.00	\$1,040.00	N-46358

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T16N R01W									
N- 2165	[Continued]								
	NW1/4 SE1/4 ex N 1 rod.	8	19.75	Min 50% Sur 100%	80	113	\$13.00	\$1,040.00	N-46358
	SE1/4 SE1/4	8	20.00	Min 50% Sur 100%					
SW1/4 SE1/4	8	20.00	Min 50% Sur 100%						
N- 2166	NE1/4 SW1/4 ex N 1 rod	8	19.75	Min 50% Sur 100%	40	113	\$13.00	\$520.00	N-46359
	SE1/4 SW1/4	8	20.00	Min 50% Sur 100%					
N- 2167	NE1/4 NE1/4	9	20.00	Min 50% Sur 100%	77	113	\$13.00	\$1,001.00	N-46360
	NW1/4 NE1/4	9	20.00	Min 50% Sur 100%					
	SE1/4 NE1/4 ex S 6 rods	9	18.50	Min 50% Sur 100%					
	SW1/4 NE1/4 ex S 6 rods.	9	18.50	Min 50% Sur 100%					
N- 2168	NE1/4 NW1/4	9	20.00	Min 50% Sur 100%	77	113	\$13.00	\$1,001.00	N-46361
	NW1/4 NW1/4	9	20.00	Min 50% Sur 100%					
	SE1/4 NW1/4 ex S 6 rods.	9	18.50	Min 50% Sur 100%					
	SW1/4 NW1/4 ex S 6 rods.	9	18.50	Min 50% Sur 100%					
N- 2169	NE1/4 SE1/4 ex N 1 rod.	9	19.75	Min 50% Sur 100%	80	113	\$13.00	\$1,040.00	N-46362

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2169	[Continued]								
	NW1/4 SE1/4 ex N 1 rod.	9	19.75	Min 50% Sur 100%	80	113	\$13.00	\$1,040.00	N-46362
	SE1/4 SE1/4	9	20.00	Min 50% Sur 100%					
SW1/4 SE1/4	9	20.00	Min 50% Sur 100%						
N- 2170	NE1/4 SW1/4 ex N 1 rods.	9	19.75	Min 50% Sur 100%	80	113	\$13.00	\$1,040.00	N-46363
	NW1/4 SW1/4 ex N 1 rod.	9	19.75	Min 50% Sur 100%					
	SE1/4 SW1/4	9	20.00	Min 50% Sur 100%					
	SW1/4 SW1/4	9	20.00	Min 50% Sur 100%					
N- 2171	NE1/4 NW1/4	15	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46364
	NW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
N- 2172	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46365
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 2173	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46366
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2173	[Continued] SW1/4 NW1/4	16	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46366
N- 2174	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46367
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
N- 2175	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46368
	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N- 2176	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46369
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 2177	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46370

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2177	[Continued] SW1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46370
N- 2178	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46371
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 2179	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46372
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 2180	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46373
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 2181	E1/2 NE1/4 NE1/4	19	20.00	Min 100% Sur 100%	100	113	\$13.00	\$1,300.00	N-46374
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 2182	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46375

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2182	[Continued]								
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46375
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
SW1/4 SE1/4	19	40.00	Min 100% Sur 100%						
N- 2183	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46376
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 2184	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46377
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 2185	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46378
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2185	(Continued) SW1/4 SE1/4	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46378
N- 2186	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46379
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2187	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46380
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 2188	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46381
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 2189	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46382

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2189	[Continued]								
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46382
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	21	40.00	Min 100% Sur 100%						
N- 2190	*Com 932.5 ft W of N1/4 cor, th S 165 ft, W 200 ft, N 165 ft, E 200 ft.	23	0.76	Min 100% Sur 0%	2	113	\$13.00	\$26.00	N-46383
	*Commencing 1254.8 ft W & 415 ft S of N1/4 corner, thence E 200 ft, S 80 ft, W 200 ft, N 80 ft	23	0.36	Min 100% Sur 0%					
N- 2191	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46384
N- 2192	E1/2 NE1/4 SW1/4	25	20.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46385
	E1/2 SE1/4 SW1/4	25	20.00	Min 100% Sur 0%					
N- 2193	NE1/4 NE1/4	26	37.50	Min 94% Sur 100%	73	113	\$13.00	\$949.00	N-46386
	NW1/4 NE1/4 except 3 acres of land lying W of Old River Road	26	34.68	Min 94% Sur 100%					
N- 2194	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46387

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2195	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46388
	The W 1/2 of the S 1/2 of the NE 1/4	28	40.00	Min 100% Sur 100%					
N- 2196	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46389
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 2197	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46390
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 2198	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46391
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2199	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46392
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 2200	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46393
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
N- 2201	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46394
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 2202	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46395
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2203	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	120	113	\$13.00	\$1,560.00	N-46396
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 2204	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	80	113	\$13.00	\$1,040.00	N-46397
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 2205	N 5.56 A of S 20 A of W1/2 NW1/4 Subject to existing easements.	31	5.56	Min 100% Sur 100%	60	113	\$13.00	\$780.00	N-46398
	S 14.44 A of SW1/4 of NW1/4 Subject to existing easements.	31	14.44	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
N- 2206	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46399
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T16N R01W									
N- 2207	All that part of SW1/4 SW1/4 which lies NE'ly of a line described as: beginning at a point which is N 0d26'48" E a distance of 863.60 ft and S 64d16'25" E a distance of 1922.97 ft and N 25d43'35" E a distance of 1922.97 ft and N 25d43'35" E a distance of 197 ft from the SW cor of said Sec 31; th N 64d16'25" W a distance of 418.73 ft; th N 61d26'07" W a distance of 622.18 ft; th N 40d28'25" W a distance of 740.61 ft; th N 19d15'45" a distance of 300 feet to a point of endin g.	31	10.00	Min 100% Sur 100%	125	113	\$13.00	\$1,625.00	N-46400
	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	31	34.44	Min 100% Sur 100%					
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
N- 2208	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46401
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 2209	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46402
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2209	[Continued] SW1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46402
N- 2210	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46403
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 2211	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46404
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N- 2212	NE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46405
	NW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R01W									
N- 2212	[Continued] SW1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46405
N- 2213	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	33 33 33 33	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46406
N- 2214	NE1/4 SE1/4 NW1/4 SE1/4 SE1/4 SE1/4 SW1/4 SE1/4	33 33 33 33	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46407
N- 2215	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4 SW1/4 SW1/4 Subject to existing easements.	33 33 33 33	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46408

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T16N R01W									
N- 2216	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%	40	113	\$13.00	\$520.00	N-46409
N- 2217	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46410
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 2218	N1/2 NE1/4 SE1/4 Subject to existing easements.	34	20.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	N-46411
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 SE1/4 Subject to existing easements.	34	20.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2219	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	113	\$13.00	\$2,080.00	N-46412
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County									
T16N R01W									
N- 2220	*Com at N1/8 cor on W Sec ln, th S 331.5 ft, S 85dE142 ft, N 8d54' E 36 ft, N 24d56' W 340 ft.	35	0.60	Min 100% Sur 100%	41	113	\$13.00	\$533.00	N-46413
	Com at SW cor of Lot 1, N 170 ft, SE to pt on 1/8 ln 491.32 ft E of POB, th W to POB	35	0.96	Min 100% Sur 0%					
	W 40 acres of Govt Lot 1 exc th pt lyg SE'ly of Verity Creek also exc Com at SW cor of Lot 1, N 170 ft, SE to pt on 1/8 ln 491.32 ft E of POB, th W to POB	35	38.82	Min 100% Sur 100%					
N- 2221	*E 371 ft of W1/2 SW1/4 NE1/4 lyg N of cl of Star Rd exc com on cl of Star Rd 289 ft E of N & S1/4 ln, th E 51 ft, N 200 ft, W 51 ft, S 200 ft.	36	9.86	Min 100% Sur 0%	10	113	\$13.00	\$130.00	N-46414
N- 2222	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46415
Midland County									
T16N R02E									
2223	NW1/4 NE1/4	2	27.72	Min 100% Sur 0%	108	113	\$13.00	\$1,404.00	46416
	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
N- 2224	NE1/4 NE1/4 Subject to existing easements.	2	27.73	Min 100% Sur 0%	28	113	\$13.00	\$364.00	N-46417

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
2225	NE1/4 SE1/4	2	40.00	Min 100% Sur 0%	120	113	\$13.00	\$1,560.00	46418
	NW1/4 SE1/4	2	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 0%					
N- 2226	NE1/4 NE1/4	11	40.00	Min 100% Sur 0%	160	113	\$13.00	\$2,080.00	N-46419
	NW1/4 NE1/4	11	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%					
Midland County T16N R02W									
N- 2227	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46420
	SE1/4 SE1/4	1	40.00	Min 100% Sur 0%					
N- 2228	NW1/4 SW1/4	1	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46421
	SW1/4 SW1/4	1	40.00	Min 100% Sur 0%					
N- 2229	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46422

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02W									
N- 2229	(Continued) SW1/4 NE1/4	2	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46422
N- 2230	SE1/4 NW1/4 SW1/4 NW1/4	2 2	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46423
N- 2231	NE1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	3 3 3	43.28 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	124	113	\$13.00	\$1,612.00	N-46424
N- 2232	NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	3 3 3	42.46 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	123	113	\$13.00	\$1,599.00	N-46425
N- 2233	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46426
N- 2234	*Com 1030 ft E & 300.5 ft N of SW Sec cor, th N 745.5 ft, E 290 ft, S 745.5 ft, W 290 ft.	3	4.96	Min 100% Sur 0%	5	113	\$13.00	\$65.00	N-46427
N- 2235	NE1/4 NE1/4	4	41.29	Min 100% Sur 0%	116	113	\$13.00	\$1,508.00	N-46428

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02W									
N- 2235	(Continued) SE1/4 NE1/4	4	40.00	Min 100% Sur 0%	116	113	\$13.00	\$1,508.00	N-46428
	SW1/4 NE1/4 less 6 acres of PMRR	4	34.00	Min 100% Sur 0%					
N- 2236	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46429
	NW1/4 SW1/4	5	40.00	Min 100% Sur 0%					
N- 2237	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46430
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 2238	SE1/4 NW1/4	6	40.00	Min 100% Sur 0%	79	113	\$13.00	\$1,027.00	N-46431
	SW1/4 NW1/4	6	38.37	Min 100% Sur 0%					
N- 2239	SW1/4 SE1/4	6	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46432
N- 2240	NE1/4 NE1/4	7	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46433
	NW1/4 NE1/4	7	40.00	Min 100% Sur 0%					
N- 2241	NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46434

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02W									
N- 2241	(Continued) NW1/4 SE1/4	7	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46434
N- 2242	That part of N1/2 NW1/4 lying E of PM RR	8	3.00	Min 100% Sur 0%	3	113	\$13.00	\$39.00	N-46435
N- 2243	Part of SW1/4 SE1/4 comm at SE cor, th N 20 rds, W 8 rds, S 20 rds, E 8 rds to pl of beg.	8	1.00	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46436
N- 2244	Commencing at NW corner of SW1/4 SW1/4, thence S 10 rods, E 16 rods, N 10 rods, W 16 rods to point of beginning.	8	1.00	Min 100% Sur 0%	1	113	\$13.00	\$13.00	N-46437
N- 2245	NE1/4 NE1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46438
N- 2246	SE1/4 SW1/4	10	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46439
N- 2247	SE1/4 SW1/4	11	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46440
	SW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
N- 2248	NW1/4 SE1/4	13	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46441
	SW1/4 SE1/4	13	40.00	Min 100% Sur 0%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02W									
N- 2249	SW1/4 SE1/4	14	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46442
N- 2250	*Com 544.5 ft W of S1/4 cor, th NWLY alg cen of Howes Dr to S 1/8 ln W 148.5 ft S 660 ft E 264 ft S 660 ft E 511.5 ft NE1/4 SW1/4	14 14	10.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	50	113	\$13.00	\$650.00	N-46443
N- 2251	NE1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46444
N- 2252	SW1/4 NW1/4	18	39.32	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46445
N- 2253	NW1/4 SW1/4	18	39.36	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46446
N- 2254	SE1/4 NE1/4 SW1/4 NE1/4	22 22	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46447
N- 2255	NE1/4 SE1/4 NW1/4 SE1/4 SW1/4 SE1/4 W1/2 SE1/4 SE1/4	22 22 22 22	40.00 40.00 40.00 20.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	140	113	\$13.00	\$1,820.00	N-46448

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02W									
N- 2256	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46449
	SW1/4 NE1/4	23	40.00	Min 100% Sur 0%					
N- 2257	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46450
N- 2258	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	40	113	\$13.00	\$520.00	N-46451
N- 2259	E1/2 NW1/4 NW1/4	26	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-46452
N- 2260	NE1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	113	\$13.00	\$1,040.00	N-46453
	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N- 2261	That part of SW1/4 NE1/4 lying S of Bluff Creek.	27	20.00	Min 100% Sur 0%	20	113	\$13.00	\$260.00	N-46454
N- 2262	*NW1/4 SE1/4 lyg S of US-10 ROW	27	3.80	Min 100% Sur 0%	4	113	\$13.00	\$52.00	N-46455

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02W									
N- 2263	All that part E1/2 NE1/4 which lies S'ly of a line desc as: beginning at a point on the E Sec line which is N 0d17'55" E a distance of 3942.89 ft from the SE cor of said Sec 28, th N 89d42'05" W a disdistance of 33 ft, N 30d12'08" W a distance of 250.07 ft; th N 45d48'05" W a distance of 1095.78 ft; N 58d16'24" W a distance of 266.84 ft; N74d46'05" W a distance of 300 ft to pt of ending.	28	59.00	Min 100% Sur 100%	59	113	\$13.00	\$767.00	N-46456
N- 2264	*NW1/4 SW1/4 lyg S of RR That part of SW1/4 SW1/4 N of PM RR	28 28	0.69 5.00	Min 100% Sur 0% Min 100% Sur 0%	6	113	\$13.00	\$78.00	N-46457
N- 2265	That part of NE1/4 SW1/4 lying S of PM RR ex 2 acres in NW cor, comm at a pt on W 1/8 line 32 ft S of 1/4 line running E andW through Sec to beg, S on W 1/8 line 635 ft, th in a NE direction to Hwy a distance of 540 ft to a pt 310 ft SE from pl of beg, th in a NW direction alg S'ly line of hwy 310 ft to beg.	34	28.00	Min 100% Sur 0%	28	113	\$13.00	\$364.00	N-46458

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R05W									
N- 2266	SE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%	77	102	\$13.00	\$1,001.00	N-46459
	SW1/4 SE1/4 except beg 495 ft N of SW cor of SW1/4 SE1/4, th E 330 ft, th N 495 ft, th W 330 ft to the W boundary of said SW1/4 SE1/4, th S along said W boundary to point of beg.	5	36.25	Min 100% Sur 100%					
N- 2267	East 406.23 feet of North 1/2 of Southeast 1/4	8	12.31	Min 100% Sur 100%	70	102	\$13.00	\$910.00	N-46460
	N1/2 SE1/4 EXC W 450 ft OF N 968 ft & EXC E 1520.31 ft thereof	8	23.93	Min 100% Sur 100%					
	Part of NE1/4 SE1/4 lying within W 1,114.08 ft of E 1,520.31 ft of N1/2 SE1/4	8	26.76	Min 100% Sur 100%					
	Part of NW1/4 SE1/4 lying within W 1,114.08 ft of E 1,520.31 ft of N1/2 SE1/4	8	7.00	Min 100% Sur 100%					
Missaukee County									
T22N R06W									
N- 2268	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46461
N- 2269	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46462
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R06W									
N- 2270	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46463
N- 2271	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46464
N- 2272	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46465
	NW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 2273	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46466
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
N- 2274	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46467
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 2275	NE1/4 NW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46468

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R06W									
N- 2276	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46469
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N- 2277	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46470
N- 2278	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	120	102	\$35.00	\$4,200.00	N-46471
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N- 2279	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46472
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 2280	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46473
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 2281	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%	80	102	\$30.00	\$2,400.00	N-46474

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R06W									
N- 2281	(Continued) SW1/4 SW1/4	23	40.00	Min 100% Sur 100%	80	102	\$30.00	\$2,400.00	N-46474
N- 2282	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46475
N- 2283	NE1/4 NW1/4 NW1/4 NW1/4 Subject to existing easements.	24 24	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46476
N- 2284	NW1/4 SW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46477
N- 2285	NE1/4 NW1/4 NW1/4 NW1/4	27 27	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$35.00	\$2,800.00	N-46478
Missaukee County T22N R07W									
N- 2286	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	1 1 1 1	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$90.00	\$14,400.00	N-46479

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T22N R07W									
N- 2287	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46480
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 2288	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%	78	102	\$95.00	\$7,410.00	N-46481
	SW1/4 SW1/4 ex NW1/4 NW1/4 SW1/4 SW1/4	2	37.50	Min 100% Sur 100%					
N- 2289	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46482
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N- 2290	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46483
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 2291	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46484
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 2292	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46485

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T22N R07W									
N- 2292	[Continued]								
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46485
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	12	40.00	Min 100% Sur 100%						
N- 2293									
N- 2293	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46486
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 2294									
N- 2294	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46487
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
Missaukee County T23N R05W									
N- 2295	SE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46488
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R05W									
N- 2296	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46489
N- 2297	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46490
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 2298	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46491
N- 2299	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46492
N- 2300	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46493
N- 2301	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46494
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 2302	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46495
	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R05W									
N- 2302	[Continued] SW1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46495
N- 2303	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46496
N- 2304	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46497
	NW1/2 NE1/4	17	40.00	Min 100% Sur 100%					
N- 2305	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46498
N- 2306	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46499
N- 2307	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46500
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 2308	NE1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46501
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R05W									
N- 2309	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46502
N- 2310	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46503
N- 2311	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46504
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 2312	NE1/4 NE1/4	31	35.48	Min 100% Sur 100%	107	102	\$13.00	\$1,391.00	N-46505
	NW1/4 NE1/4	31	35.36	Min 100% Sur 100%					
	SW1/4 NE1/4	31	35.36	Min 100% Sur 100%					
N- 2313	SE1/4 NW1/4	31	35.25	Min 100% Sur 100%	36	102	\$13.00	\$468.00	N-46506
Missaukee County T23N R06W									
N- 2314	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46507
	NW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R06W									
N- 2315	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46508
	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 2316	NE1/4 SE1/4	21	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46509
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 2317	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	120	102	\$95.00	\$11,400.00	N-46510
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 2318	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46511
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 2319	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46512
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R06W									
N- 2319	(Continued) SW1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46512
N- 2320	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46513
Missaukee County T23N R07W									
N- 2321	NE1/4 NE1/4	5	28.88	Min 100% Sur 100%	139	102	\$13.00	\$1,807.00	N-46514
	NW1/4 NE1/4	5	29.65	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N- 2322	NE1/4 NW1/4	5	30.42	Min 100% Sur 100%	142	102	\$13.00	\$1,846.00	N-46515
	NW1/4 NW1/4	5	31.20	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 2323	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46516
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
N- 2323	[Continued]								
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46516
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 2324	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46517
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 2325	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46518
	NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 2326	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	74	102	\$13.00	\$962.00	N-46519
	NW1/4 SW1/4 Subject to existing easements.	7	33.74	Min 100% Sur 100%					
N- 2327	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46520
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
N- 2327	[Continued]								
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46520
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 2328	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46521
	NW 1/4 OF NW 1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW 1/4 OF NW 1/4	8	40.00	Min 100% Sur 100%					
N- 2329	N 1/2 OF SW 1/4 OF SW 1/4	8	20.00	Min 100% Sur 100%	60	102	\$13.00	\$780.00	N-46522
	NW 1/4 OF SW 1/4	8	40.00	Min 100% Sur 100%					
N- 2330	Commencing at 1/4 post on center line N side of section, S on 1/4 line 20 rds, W 4 rds N 20 rds, E 4 rds to beg, Sec. 11 (NE NW)	11	0.50	Min 100% Sur 100%	1	102	\$13.00	\$13.00	N-46523
N- 2331	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46524
	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R07W									
N- 2332					160	102	\$95.00	\$15,200.00	N-46525
	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 2333					120	102	\$95.00	\$11,400.00	N-46526
	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 2334					80	102	\$95.00	\$7,600.00	N-46527
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 2335					80	102	\$95.00	\$7,600.00	N-46528
	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 2336					40	102	\$95.00	\$3,800.00	N-46529
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 2337					20	102	\$95.00	\$1,900.00	N-46530
	E1/2 NW1/4 SE1/4	14	20.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
N- 2338	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46531
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N- 2339	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46532
N- 2340	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46533
2341	15 NW1/4 NW1/4 Subject to existing easements.	18	32.78	Min 100% Sur 100%	33	102	\$13.00	\$429.00	46534
N- 2342	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	113	102	\$13.00	\$1,469.00	N-46535
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	18	32.13	Min 100% Sur 100%					
N- 2343	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46536
2344	15 NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	46537
	15 NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R07W									
N- 2345									
	NE1/4 NW1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	102	102	\$13.00	\$1,326.00	N-46538
	NW1/4 NW1/4 Subject to existing easements.	19	30.73	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	19	31.20	Min 100% Sur 100%					
2346									
15	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46539
2347									
15	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46540
N- 2348									
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46541
N- 2349									
	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46542
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
2350									
15	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	46543
15	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2351									
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-46544

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
N- 2351	[Continued] SE1/4 NE1/4	22	40.00	Min 100% Sur 100%	80	102	\$100.00	\$8,000.00	N-46544
2352	15 SE1/4 NW1/4	22	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	46545
	15 SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
N- 2353	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46546
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 2354	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46547
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 2355	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46548
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
N- 2356	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46549
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
N- 2356	[Continued] SE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46549
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
2357	15 NW1/4 SW1/4	23	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	46550
	15 SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
N- 2358	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46551
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 2359	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	102	\$95.00	\$15,200.00	N-46552
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 2360	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	80	102	\$95.00	\$7,600.00	N-46553
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R07W									
N- 2361					80	102	\$95.00	\$7,600.00	N-46554
	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
Missaukee County T23N R08W									
2362					40	102	\$13.00	\$520.00	46555
15	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
N- 2363					40	102	\$13.00	\$520.00	N-46556
	NE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
2364					80	102	\$13.00	\$1,040.00	46557
15	NE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 2365					60	102	\$13.00	\$780.00	N-46558
	SE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	W1/2 SW1/4 SE1/4	13	20.00	Min 100% Sur 100%					
2366					120	102	\$13.00	\$1,560.00	46559
15	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R08W									
2367					120	102	\$13.00	\$1,560.00	46560
15	NE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 2368	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46561
N- 2369	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46562
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 2370	NE1/4 SE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46563
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
2371					160	102	\$13.00	\$2,080.00	46564
15	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T23N R08W									
2371	[Continued]								
15	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46564
2372									
15	NE1/4 NE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46565
15	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 2373									
	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46566
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 2374									
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46567
N- 2375									
	Govt LOT 7	26	31.70	Min 100% Sur 100%	32	102	\$13.00	\$416.00	N-46568
N- 2376									
	LOT 1	26	47.00	Min 100% Sur 100%	126	102	\$13.00	\$1,638.00	N-46569
	LOT 2	26	38.70	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T23N R08W									
N- 2376	(Continued) NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	126	102	\$13.00	\$1,638.00	N-46569
N- 2377	LOT 3	26	37.70	Min 100% Sur 100%	107	102	\$13.00	\$1,391.00	N-46570
	LOT 4	26	40.00	Min 100% Sur 100%					
	LOT 5	26	28.40	Min 100% Sur 100%					
	LOT 6	26	0.55	Min 100% Sur 100%					
Missaukee County T24N R05W									
N- 2378	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46571
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 2379	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46572
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N- 2380	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46573
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 2381	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46574
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2382	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46575
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N- 2383	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46576
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N- 2383	[Continued] SW1/4 SW1/4	23	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46576
N- 2384	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46577
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 2385	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46578
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 2386	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46579
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 2387	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46580

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N- 2387	[Continued] SW1/4 NW1/4	25	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46580
N- 2388	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46581
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N- 2389	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46582
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 2390	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46583
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N- 2391	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46584

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N- 2391	[Continued]								
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46584
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
SW1/4 NW1/4	26	40.00	Min 100% Sur 100%						
N- 2392	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46585
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N- 2393	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46586
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 2394	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46587
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N- 2394	(Continued) SW1/4 NE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46587
N- 2395	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46588
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 2396	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46589
N- 2397	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46590
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 2398	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46591
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 2399	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46592
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R05W									
N- 2399	[Continued] SW1/4 NE1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46592
N- 2400	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46593
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 2401	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46594
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 2402	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46595
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 2403	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46596
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R05W									
N- 2403	[Continued]								
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46596
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 2404	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46597
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
Missaukee County T24N R06W									
N- 2405	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%	40	102	\$140.00	\$5,600.00	N-46598
N- 2406	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	160	102	\$100.00	\$16,000.00	N-46599
	NW1/4 SW1/4	19	39.45	Min 100% Sur 100%					
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	19	39.95	Min 100% Sur 100%					
N- 2407	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	121	102	\$95.00	\$11,495.00	N-46600

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R06W									
N- 2407	[Continued]								
	NW1/4 NW1/4	30	40.36	Min 100% Sur 100%	121	102	\$95.00	\$11,495.00	N-46600
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
N- 2408	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	163	102	\$13.00	\$2,119.00	N-46601
	NW1/4 SW1/4	30	41.02	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	41.34	Min 100% Sur 100%					
N- 2409	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	120	102	\$95.00	\$11,400.00	N-46602
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 2410	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%	40	102	\$95.00	\$3,800.00	N-46603
N- 2411	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	40	102	\$95.00	\$3,800.00	N-46604
Missaukee County T24N R07W									
N- 2412	NE1/4 NE1/4	2	43.72	Min 100% Sur 0%	168	102	\$30.00	\$5,040.00	N-46605

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2412	[Continued] NW1/4 NE1/4	2	43.73	Min 100% Sur 0%	168	102	\$30.00	\$5,040.00	N-46605
	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 0%					
2413					168	102	\$13.00	\$2,184.00	46606
15	NE1/4 NW1/4 Subject to existing easements.	2	43.74	Min 100% Sur 100%					
15	NW1/4 NW1/4 Subject to existing easements.	2	43.75	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
2414					120	102	\$40.00	\$4,800.00	46607
	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 2415	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%	40	102	\$40.00	\$1,600.00	N-46608
N- 2416	NE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46609

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R07W									
N- 2416	[Continued]								
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46609
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 2417									
	NE1/4 NE1/4	3	43.90	Min 100% Sur 100%	169	102	\$13.00	\$2,197.00	N-46610
	NW1/4 NE1/4	3	44.19	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
2418									
15	NW1/4 NW1/4	3	44.75	Min 100% Sur 100%	125	102	\$13.00	\$1,625.00	46611
15	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 2419									
	NE1/4 NW1/4	3	44.47	Min 100% Sur 100%	45	102	\$13.00	\$585.00	N-46612
2420									
15	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46613
15	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
2420 15	(Continued) SW1/4 SE1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46613
N- 2421	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46614
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
N- 2422	NE1/4 NE1/4	4	44.73	Min 100% Sur 100%	125	102	\$13.00	\$1,625.00	N-46615
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
2423 15	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46616
2424 15	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46617
15	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R07W									
N- 2425					160	102	\$13.00	\$2,080.00	N-46618
	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
N- 2426					83	102	\$13.00	\$1,079.00	N-46619
	NW1/4 NE1/4	5	42.99	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
2427 15	NW1/4 NW1/4	5	42.31	Min 100% Sur 100%	43	102	\$13.00	\$559.00	46620
N- 2428					160	102	\$13.00	\$2,080.00	N-46621
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 2429					166	102	\$13.00	\$2,158.00	N-46622
	NE1/4 NE1/4	6	42.52	Min 100% Sur 100%					
	NW1/4 NE1/4	6	43.23	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2429	[Continued] SE1/4 NE1/4 SW1/4 NE1/4	6 6	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	166	102	\$13.00	\$2,158.00	N-46622
2430	15 NE1/4 NW1/4 15 NW1/4 NW1/4 15 SE1/4 NW1/4 15 SW1/4 NW1/4	6 6 6 6	43.94 33.65 40.00 30.25	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	148	102	\$13.00	\$1,924.00	46623
2431	15 NE1/4 SE1/4 19 15 NW1/4 SE1/4 15 SE1/4 SE1/4 15 SW1/4 SE1/4	6 6 6 6	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46624
N- 2432	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	6 6 6 6	40.00 30.43 40.00 30.61	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	142	102	\$13.00	\$1,846.00	N-46625

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R07W									
N- 2433					140	102	\$13.00	\$1,820.00	N-46626
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	S1/2 NE1/4 NE1/4	7	20.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
2434					142	102	\$13.00	\$1,846.00	46627
15 19	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	7	30.66	Min 100% Sur 100%					
15	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	7	30.58	Min 100% Sur 100%					
2435					160	102	\$13.00	\$2,080.00	46628
15	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 2436					71	102	\$13.00	\$923.00	N-46629
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	30.42	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2437	SE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46630
2438 15	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46631
2439 15 19	NE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46632
	15 NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 2440	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46633
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 2441	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46634
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2441	[Continued] SW1/4 NE1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46634
2442	15 NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46635
	15 NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	15 SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
2443	15 NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46636
	15 NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 2444	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46637
	NW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2445					160	102	\$13.00	\$2,080.00	N-46638
	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
2446					160	102	\$13.00	\$2,080.00	46639
15	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
2447					160	102	\$13.00	\$2,080.00	46640
15	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 2448					160	102	\$13.00	\$2,080.00	N-46641
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2448	[Continued] SE1/4 NE1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46641
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
2449					160	102	\$13.00	\$2,080.00	46642
15	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
2450					160	102	\$13.00	\$2,080.00	46643
15	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 2451					160	102	\$13.00	\$2,080.00	N-46644
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
2452					120	102	\$13.00	\$1,560.00	46645
15	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%					
2453					120	102	\$13.00	\$1,560.00	46646
15	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 2454					40	102	\$13.00	\$520.00	N-46647
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
2455					80	102	\$13.00	\$1,040.00	46648
15	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
N- 2456					40	102	\$13.00	\$520.00	N-46649
	S1/2 of S1/2 of NE1/4	15	40.00	Min 100% Sur 100%					
2457					160	102	\$13.00	\$2,080.00	46650
15	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
2457	(Continued)								
15	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46650
2458									
15	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46651
15	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
2459									
15	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	46652
15	NW1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 2460									
	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46653
	NW 1/4 SE1/4	16	40.00	Min 100% Sur 100%					
2461									
15	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	46654
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R07W									
2462					160	102	\$13.00	\$2,080.00	46655
15	NE 1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
N- 2463					160	102	\$13.00	\$2,080.00	N-46656
	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
N- 2464					160	102	\$13.00	\$2,080.00	N-46657
	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
2465					141	102	\$13.00	\$1,833.00	46658
15	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
2465	[Continued]								
15	NW1/4 NW1/4	18	30.33	Min 100% Sur 100%	141	102	\$13.00	\$1,833.00	46658
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	18	30.22	Min 100% Sur 100%					
2466									
15	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46659
15	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 sE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 2467									
	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	71	102	\$13.00	\$923.00	N-46660
	NW1/4 SW1/4	18	30.11	Min 100% Sur 100%					
N- 2468									
	NE1/4 N E1/4	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46661
	NW1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 2469									
	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46662

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R07W									
N- 2469	[Continued] NW1/4 NW1/4	20	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46662
	SW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
2470 15	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46663
2471 15	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46664
N- 2472	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46665
N- 2473	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46666
N- 2474	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	120	102	\$95.00	\$11,400.00	N-46667
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
2475 15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%	40	102	\$95.00	\$3,800.00	46668
N- 2476	NE1/4 NE1/4 except Hwy. Subject to existing easements.	27	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46669

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2476	[Continued] NW1/4 NE1/4 except Hwy.	27	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46669
N- 2477	NE1/4 NW1/4 ex. Highway	27	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46670
N- 2478	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46671
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
N- 2479	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	145	102	\$13.00	\$1,885.00	N-46672
	NW1/4 SW1/4 except W of road	27	32.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 except W of road	27	33.00	Min 100% Sur 100%					
2480 15	SW1/4 NW1/ 4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	46673
N- 2481	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46674
N- 2482	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46675

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2482	[Continued]								
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46675
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
SW1/4 SW1/4	28	40.00	Min 100% Sur 100%						
N- 2483	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46676
	NW1/4 SE 1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 2484	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46677
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
N- 2485	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46678
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N- 2486	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46679
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R07W									
N- 2486	[Continued] SE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46679
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
2487					120	102	\$13.00	\$1,560.00	46680
15	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 2488	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46681
2489					160	102	\$13.00	\$2,080.00	46682
15	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
Missaukee County T24N R08W									
N- 2490	NE1/4 NE1/4	1	44.47	Min 100% Sur 100%	168	102	\$13.00	\$2,184.00	N-46683
	NW1/4 NE1/4	1	43.41	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
N- 2490	[Continued]								
	SE1/4NE1/4	1	40.00	Min 100% Sur 100%	168	102	\$13.00	\$2,184.00	N-46683
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
2491	15 NE1/4 NW1/4	1	42.34	Min 100% Sur 100%	164	102	\$13.00	\$2,132.00	46684
	19								
	15 NW1/4 NW1/4	1	41.27	Min 100% Sur 100%					
	19								
	15 SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
19									
15 SW1/4 NW1/4	1	40.00	Min 100% Sur 100%						
19									
2492	15 NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46685
	15 NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 2493	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46686
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2494					161	102	\$13.00	\$2,093.00	N-46687
	NE1/4 NE1/4	2	40.38	Min 100% Sur 100%					
	NW1/4 NE1/4	2	39.72	Min 100% Sur 100%					
	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4NE1/4	2	40.00	Min 100% Sur 100%					
2495					40	102	\$13.00	\$520.00	46688
15	NE1/4 NW1/4	2	39.07	Min 100% Sur 100%					
2496					160	102	\$13.00	\$2,080.00	46689
	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15	SE1/4 SE/14	2	40.00	Min 100% Sur 100%					
15	SW1/4 SE 1/4	2	40.00	Min 100% Sur 100%					
N- 2497					120	102	\$13.00	\$1,560.00	N-46690
	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
2498					80	102	\$13.00	\$1,040.00	46691
15	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2499	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	120	102	\$13.00	\$1,560.00	N-46692
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 2500	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46693
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 2501	NW1/4 SW1/4	7	33.52	Min 100% Sur 100%	67	102	\$13.00	\$871.00	N-46694
	SW1/4 SW1/4	7	32.93	Min 100% Sur 100%					
N- 2502	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46695
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 2503	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46696
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
N- 2503	[Continued] SW1/4 SW1/4	8	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46696
N- 2504	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46697
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
2505					40	102	\$13.00	\$520.00	46698
15	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
2506					40	102	\$13.00	\$520.00	46699
15	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 2507	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46700
2508					120	102	\$13.00	\$1,560.00	46701
15	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
2509					80	102	\$13.00	\$1,040.00	46702
15	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N- 2510	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46703

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2511					160	102	\$13.00	\$2,080.00	N-46704
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
2512					160	102	\$13.00	\$2,080.00	46705
15	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15 19	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
2513					120	102	\$13.00	\$1,560.00	46706
15	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15 19	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 2514					40	102	\$13.00	\$520.00	N-46707
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
N- 2515					160	102	\$13.00	\$2,080.00	N-46708
	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2515	[Continued]								
	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46708
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N- 2516	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46709
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
2517	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46710
15	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
2518	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	46711
15	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 2519	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46712

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
N- 2520					160	102	\$13.00	\$2,080.00	N-46713
	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
2521					40	102	\$13.00	\$520.00	46714
15	NE1/4 NW1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
2522					80	102	\$13.00	\$1,040.00	46715
15	NE1/4 SE1/4 Subject to existing easements.	13	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 2523					160	102	\$13.00	\$2,080.00	N-46716
	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N- 2524					80	102	\$13.00	\$1,040.00	N-46717
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2524	[Continued] SW1/4 NE1/4	14	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46717
2525	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46718
15 19	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
15 19	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
3 15 19	SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					
N- 2526	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 ex W 25 Acres	14	15.00	Min 100% Sur 100%					
N- 2527	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46720
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N- 2528	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46721
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
2529					160	102	\$13.00	\$2,080.00	46722
15	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
2530					160	102	\$13.00	\$2,080.00	46723
15	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 2531					160	102	\$13.00	\$2,080.00	N-46724
	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N- 2532					160	102	\$13.00	\$2,080.00	N-46725
	NE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
N- 2532	[Continued] SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46725
2533	15 NE1/4 NW1/4 15 NW1/4 NW1/4 15 SE1/4 NW1/4 15 SW1/4 NW1/4	16 16 16	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46726
2534	15 NE1/4 SE1/4 15 NW1/4 SE1/4 Subject to existing easements.	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	46727
N- 2535	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4	16 16	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46728
N- 2536	NE1/4 NE1/4 NW1/4 NE1/4	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46729

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
N- 2536	[Continued]								
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46729
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 2537	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46730
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 2538	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46731
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
2539	15 NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	46732
	15 NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T24N R08W									
N- 2540	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46733
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
N- 2541	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	144	102	\$13.00	\$1,872.00	N-46734
	NW1/4 NW1/4	18	32.31	Min 100% Sur 100%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	18	31.65	Min 100% Sur 100%					
N- 2542	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46735
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
N- 2543	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	142	102	\$13.00	\$1,846.00	N-46736
	NW1/4 SW1/4	18	30.99	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2543	(Continued)								
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%	142	102	\$13.00	\$1,846.00	N-46736
	SW1/4 SW1/4	18	30.33	Min 100% Sur 100%					
N- 2544	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	80	102	\$13.00	\$1,040.00	N-46737
	SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N- 2545	NW1/4 NW1/4	19	30.15	Min 100% Sur 100%	61	102	\$13.00	\$793.00	N-46738
	SW1/4 NW1/4	19	30.45	Min 100% Sur 100%					
N- 2546	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46739
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
N- 2547	NW1/4 SW1/4	19	30.75	Min 100% Sur 100%	62	102	\$13.00	\$806.00	N-46740
	SW1/4 SW1/4	19	31.05	Min 100% Sur 100%					
N- 2548	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46741

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2548	[Continued]								
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46741
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
SW1/4 NE1/4	20	40.00	Min 100% Sur 100%						
N- 2549	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46742
	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 2550	NE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46743
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 2551	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46744
	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T24N R08W									
N- 2551	[Continued]								
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%	160	102	\$13.00	\$2,080.00	N-46744
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2552	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	N-46745

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T31N R01E									
N- 2553	One acre in SE1/4 NE1/4 originally proposed for school purposes	29	1.00	Min 100% Sur 100%	1		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Newaygo County T15N R11W									
N- 2554					148	121	\$13.00	\$1,924.00	N-46746
	NE1/4 NE1/4	18	36.49	Min 100% Sur 0%					
	NW1/4 NE1/4	18	36.61	Min 100% Sur 0%					
	SE1/4 NE1/4	18	37.23	Min 100% Sur 0%					
	SW1/4 NE1/4	18	37.35	Min 100% Sur 0%					
N- 2555					37	121	\$13.00	\$481.00	N-46747
	NE1/4 NW1/4 Subject to existing easements.	18	36.74	Min 100% Sur 0%					
N- 2556					130	121	\$13.00	\$1,690.00	N-46748
	N1/2 NW1/4 SE1/4	18	20.00	Min 100% Sur 0%					
	N1/2 SW1/4 SE1/4	18	20.00	Min 100% Sur 0%					
	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	18	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4 SE1/4	18	10.00	Min 100% Sur 0%					
N- 2557					78	121	\$13.00	\$1,014.00	N-46749
	NE1/4 NW1/4 SW1/4 Subject to existing easements.	18	9.31	Min 100% Sur 0%					
	NE1/4 SE1/4 SW1/4	18	10.00	Min 100% Sur 0%					
	SE1/4 NW1/4 SW1/4 Subject to existing easements.	18	9.31	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Newaygo County T15N R11W									
N- 2557	[Continued]								
	Undivided 1/2 interest in SE1/4 SE1/4 SW1/4	18	5.00	Min 100% Sur 0%	78	121	\$13.00	\$1,014.00	N-46749
	Undivided 1/2 interest in SE1/4 SE1/4 SW1/4	18	5.00	Min 100% Sur 0%					
	W1/2 NW1/4 SW1/4 Subject to existing easements.	18	18.63	Min 100% Sur 0%					
W1/2 SE1/4 SW1/4	18	20.00	Min 100% Sur 0%						
Newaygo County T15N R12W									
N- 2558	SE1/4 NE1/4	13	38.87	Min 100% Sur 0%	78	121	\$13.00	\$1,014.00	N-46750
	SW1/4 NE1/4	13	38.79	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T14N R15W									
N- 2559	SE1/4 NW1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2560	1 NW1/4 NW1/4 16 Subject to existing easements.	6	36.51	Min 100% Sur 0%	74		\$0.00		No Bid
	1 SW1/4 NW1/4 16 Subject to existing easements.	6	37.20	Min 100% Sur 0%					
2561	15 NE1/4 SW1/4 16	6	40.00	Min 100% Sur 0%	117		\$0.00		No Bid
	1 NW1/4 SW1/4 16 Subject to existing easements.	6	38.00	Min 100% Sur 0%					
	1 SW1/4 SW1/4 3 16 Subject to existing easements.	6	38.80	Min 100% Sur 0%					
N- 2562	2 SE1/4 SE1/4	7	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2563	1 NE1/4 NE1/4 15	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2564	2 E1/2 NW1/4 NE1/4	8	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
2565	1 NE1/4 NW1/4 15	8	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	1 SE1/4 NW1/4 15	8	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T14N R15W									
N- 2566					75		\$0.00		No Bid
2	NE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
2 34	SE1/4 SW1/4 ex N1/2 NW1/4 of SE1/4 SW1/4	8	35.00	Min 100% Sur 0%					
N- 2567					80		\$0.00		No Bid
2 34	NW1/4 NE1/4	18	40.00	Min 100% Sur 0%					
2	SE1/4 NE1/4	18	40.00	Min 100% Sur 0%					
2568					20		\$0.00		No Bid
1 15	NW1/4 NE1/4 SE1/4	18	10.00	Min 100% Sur 0%					
1 15	SW1/4 NE1/4 SE1/4	18	10.00	Min 100% Sur 0%					
N- 2569					40		\$0.00		No Bid
2	NE1/4 NW1/4 SE1/4	18	10.00	Min 100% Sur 0%					
2	SE1/4 NW1/4 SE1/4	18	10.00	Min 100% Sur 0%					
2	W1/2 NW 1/4 SE1/4	18	20.00	Min 100% Sur 0%					
N- 2570					81		\$0.00		No Bid
2	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%					
2	SW1/4 SW1/4	18	40.83	Min 100% Sur 0%					
2571					40		\$0.00		No Bid
1 15	NW1/4 NW1/4	20	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T14N R16W									
2572					120		\$0.00		No Bid
1 3	NE1/4 NE1/4	12	40.00	Min 100% Sur 0%					
1	NW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
1	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%					
2573					40		\$0.00		No Bid
1	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					
2574					80		\$0.00		No Bid
1	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%					
1	SE1/4 SW1/4	12	40.00	Min 100% Sur 0%					
Oceana County T15N R15W									
N- 2575					5		\$0.00		No Bid
8	W 5 acres of S1/2 NE1/4	31	5.00	Min 100% Sur 0%					
N- 2576					40		\$0.00		No Bid
2	NE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
Oceana County T15N R16W									
2577					10		\$0.00		No Bid
15	SW1/4 SW1/4 SW1/4	25	10.00	Min 100% Sur 0%					
2578					80		\$0.00		No Bid
15	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T15N R16W									
2578	(Continued) SW1/4 NE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
Oceana County T15N R17W									
N- 2579	100 ft RR r/w across NE1/4 NE1/4	19	3.26	Min 100% Sur 100%	7		\$0.00		No Bid
	100 ft RR r/w across NW1/4 NE1/4	19	1.03	Min 100% Sur 100%					
	100 ft RR r/w across SW1/4 NE1/4	19	2.16	Min 100% Sur 100%					
N- 2580	100 ft RR r/w across SE1/4 NW1/4	19	3.26	Min 100% Sur 100%	6		\$0.00		No Bid
	100 ft RR r/w across SW1/4 NW1/4	19	2.22	Min 100% Sur 100%					
N- 2581	100 ft RR r/w across NW1/4 SW1/4	19	1.38	Min 100% Sur 100%	2		\$0.00		No Bid
N- 2582	100 ft RR r/w across NW1/4 NW1/4	20	2.82	Min 100% Sur 100%	4		\$0.00		No Bid
	That part of NW1/4 NW1/4 lying Sly & Ely of the C&O RR abandoned 100 foot r/w, Sly of US-31 (Polk Rd) & NWly of a line desc as: Beg at a point on the N line of Sec 20 which is S 86 deg 41'57" E 1297.69 feet from the NW corner of Sec 20, th S 03 deg 18'03" W 75 feet, th S 75 deg 08'43" W 865 feet to a POE Subject to existing easements.	20	0.25	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T15N R18W									
N- 2583	30 ft RR r/w across SE1/4 NE1/4	26	0.91	Min 100% Sur 100%	2		\$0.00		No Bid
	30 ft RR r/w across NE1/4 NE1/4	26	0.90	Min 100% Sur 100%					
2584	19 30 ft RR r/w across SE1/4 SE1/4	26	0.29	Min 100% Sur 100%	38		\$0.00		No Bid
	15 All of SE1/4 SE1/4 West of Railroad	26	37.00	Min 100% Sur 0%					
N- 2585	30 ft RR r/w across NE1/4 SE1/4	26	0.91	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2586	100 ft RR r/w across SW1/4 NE1/4	36	0.27	Min 100% Sur 100%	1		\$0.00		No Bid
N- 2587	100 ft RR r/w across NW1/4 NW1/4	36	3.91	Min 100% Sur 100%	9		\$0.00		No Bid
	100 ft RR r/w across NE1/4 NW1/4	36	0.10	Min 100% Sur 100%					
	100 ft RR r/w across SE1/4 NW1/4	36	4.06	Min 100% Sur 100%					
	100 ft RR r/w across SW1/4 NW1/4	36	0.10	Min 100% Sur 100%					
N- 2588	100 ft RR r/w across NE1/4 SE1/4	36	0.48	Min 100% Sur 100%	9		\$0.00		No Bid
	100 ft RR r/w across NW1/4 SE1/4	36	3.90	Min 100% Sur 100%					
	100 ft RR r/w across SE1/4 SE1/4	36	3.83	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T16N R17W									
2589					40	123	\$14.00	\$560.00	46751
1 15	W1/2 NW1/4 SE1/4	4	20.00	Min 100% Sur 0%					
1 15	W1/2 SW1/4 SE1/4	4	20.00	Min 100% Sur 0%					
2590					40	123	\$14.00	\$560.00	46752
1 15	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
N- 2591					35	112	\$13.00	\$455.00	N-46753
35	E 10 A of SW1/4 SW1/4	8	10.00	Min 100% Sur 0%					
35	E1/2 SE1/4 SW1/4	8	20.00	Min 100% Sur 0%					
35	W 5 acres E 3/4 E1/2 SW1/4 SW1/4	8	5.00	Min 100% Sur 0%					
2592					40	123	\$14.00	\$560.00	46754
1 15	NE1/4 NW1/4	9	40.00	Min 100% Sur 0%					
N- 2593					80	123	\$16.00	\$1,280.00	N-46755
	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N- 2594					80	123	\$16.00	\$1,280.00	N-46756
	NE1/4 SW1/4	9	40.00	Min 100% Sur 0%					
	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N- 2595					141		\$0.00		No Bid
	Lot 1 except W 208.70 feet of E 238.70 feet of N 208.70 feet	30	62.17	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T16N R17W									
N- 2595	[Continued]								
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%	141		\$0.00		No Bid
	SW1/4 NW1/4	30	37.92	Min 100% Sur 100%					
N- 2596					98		\$0.00		No Bid
	34 N1/2 NW1/4 SW1/4	30	19.01	Min 100% Sur 0%					
	35 NE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	38.14	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Ogemaw County T22N R03E									
2597					80		\$0.00		No Bid
15	SE1/4 SW1/4	1	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	1	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T17N R07W									
N- 2598	SE1/4 SW1/4 EXCEPT W1/2 E1/2 SE1/4 SW1/4	14	30.00	Min 100% Sur 0%	40		\$0.00		No Bid
	W1/2 E1/2 SE1/4 SW1/4	14	10.00	Min 100% Sur 0%					
N- 2599	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%					
2600	15 NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2601	15 NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2602	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2603	11 15 NW1/4 NW1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2604	NE1/4 NW1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2605	15 SE1/4 SE1/4	23	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SW1/4 SE1/4	23	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T17N R07W									
2606									
15	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2607									
15	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N- 2608									
	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
2609									
15	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
15	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N- 2610									
	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2611									
15	NW1/4 NW1/4 Subject to existing easements.	26	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	SW1/4 NW1/4	26	40.00	Min 100% Sur 0%					
2612									
15	SW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T17N R07W									
2613					63		\$0.00		No Bid
15	NE1/4 SW1/4	30	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	30	22.76	Min 100% Sur 0%					
2614					40		\$0.00		No Bid
15	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N- 2615					40		\$0.00		No Bid
	NE1/4 NE1/4	34	40.00	Min 100% Sur 0%					
2616					160		\$0.00		No Bid
15	NE1/4 SE1/4	34	40.00	Min 100% Sur 0%					
15	NW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	34	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					
2617					40		\$0.00		No Bid
15	S1/2 SE1/4 SE1/4	35	20.00	Min 100% Sur 0%					
15	S1/2 SW1/4 SE1/4	35	20.00	Min 100% Sur 0%					
2618					80		\$0.00		No Bid
15	NW1/4 SW1/4	35	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	35	40.00	Min 100% Sur 0%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T17N R07W									
N- 2619	NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2620	15 NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
2621	15 NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2622	N1/2 SE1/4 NW1/4	36	20.00	Min 100% Sur 0%	80		\$0.00		No Bid
	N1/2 SW1/4 NW1/4	36	20.00	Min 100% Sur 0%					
	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
2623	15 NE1/4 SE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 NW1/4 SE1/4	36	40.00	Min 100% Sur 0%					
Osceola County T17N R08W									
2624	15 SE1/4 NE1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2625	15 NE1/4 SE1/4	8	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T17N R08W									
2625	[Continued]								
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
2626									
15	S1/2 NE1/4 SW1/4	8	20.00	Min 100% Sur 100%	60		\$0.00		No Bid
15	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
2627									
15	Govt Lot 1	17	39.25	Min 100% Sur 100%	160		\$0.00		No Bid
15	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
2628									
15	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 0%					
2629									
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County									
T17N R09W									
2630									
	NE1/4 NE1/4	1	39.73	Min 100% Sur 100%	120		\$0.00		No Bid
15	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
2631									
	NE1/4 NW1/4	1	38.73	Min 100% Sur 100%	157		\$0.00		No Bid
15	NW1/4 NW1/4	1	38.23	Min 100% Sur 100%					
15	Part of SE1/4 NW1/4 comm at NW corner of S1/2 NW1/4, th E 115 rds, S 56 rds, W 115 rds, N 56 rds to beg	1	12.50	Min 100% Sur 100%					
15	Part of SW1/4 NW1/4 comm at NW corner of S1/2 NW1/4, th E 115 rds, S 56 rds, W 115 rds, N 56 rds to beg	1	28.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 EXCEPT comm at NW corner of S1/2 NW1/4, th E 115 rds, S 56 rds, W 115 rds, N 56 rds to beg	1	27.50	Min 100% Sur 100%					
15	SW1/4 NW1/4 EXCEPT comm at NW corner of S1/2 NW1/4, th E 115 rds, S 56 rds, W 115 rds, N 56 rds to beg	1	12.00	Min 100% Sur 100%					
2632									
15	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2633									
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County									
T17N R09W									
2634					120		\$0.00		No Bid
15	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
2635									
15	NE1/4 NE1/4	2	38.12	Min 100% Sur 100%	157		\$0.00		No Bid
15	NW1/4 NE1/4	2	38.29	Min 100% Sur 100%					
15	SE1/4 NE1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
2636									
15	NE1/4 NW1/4	2	38.47	Min 100% Sur 100%	158		\$0.00		No Bid
15	NW1/4 NW1/4	2	38.64	Min 100% Sur 100%					
15	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
2637									
15	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T17N R09W									
2637	(Continued)								
15	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
2638									
15	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%	159		\$0.00		No Bid
15	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 except the W 62 ft thereof	2	38.10	Min 100% Sur 100%					
2639									
15	NE1/4 NE1/4	3	39.33	Min 100% Sur 100%	80		\$0.00		No Bid
15	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
2640									
15	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	3	40.00	Min 100% Sur 0%					
Osceola County T17N R10W									
N- 2641									
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF NW 1/4.	22	3.13	Min 100% Sur 100%	4		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County									
T17N R10W									
N- 2642	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SW 1/4.	22	3.26	Min 100% Sur 100%	7		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SW 1/4.	22	3.10	Min 100% Sur 100%					
N- 2643	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF NW 1/4.	27	1.81	Min 100% Sur 100%	8		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF NW 1/4.	27	1.63	Min 100% Sur 100%					
	RAILROAD R.O.W. OVER AND ACROSS THE SE 1/4 OF NW 1/4.	27	3.67	Min 100% Sur 100%					
N- 2644	RAILROAD R.O.W. OVER AND ACROSS THE NW 1/4 OF SE 1/4.	27	2.98	Min 100% Sur 100%	7		\$0.00		No Bid
	RAILROAD R.O.W. OVER AND ACROSS THE SW 1/4 OF SE 1/4.	27	3.03	Min 100% Sur 100%					
N- 2645	RAILROAD R.O.W. OVER AND ACROSS THE NE 1/4 OF SW 1/4.	27	0.21	Min 100% Sur 100%	1		\$0.00		No Bid
Osceola County									
T18N R08W									
2646	NE1/4 NE1/4	5	39.60	Min 100% Sur 100%	159		\$0.00		No Bid
	NW1/4 NE1/4	5	39.09	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
2646	[Continued]				159		\$0.00		No Bid
15	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
2647					157		\$0.00		No Bid
15	NE1/4 NW1/4	5	38.58	Min 100% Sur 100%					
15	NW1/4 NW1/4	5	38.07	Min 100% Sur 100%					
15	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
2648					160		\$0.00		No Bid
15	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
2649					160		\$0.00		No Bid
15	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
2650					157		\$0.00		No Bid
	NE1/4 NE1/4	6	38.05	Min 100% Sur 100%					
15	NW1/4 NE1/4	6	38.51	Min 100% Sur 100%					
15	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
2651					148		\$0.00		No Bid
	NE1/4 NW1/4	6	38.96	Min 100% Sur 100%					
15	NW1/4 NW1/4	6	34.23	Min 100% Sur 100%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	6	34.25	Min 100% Sur 100%					
2652					160		\$0.00		No Bid
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
2653					147		\$0.00		No Bid
15	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	6	33.75	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County									
T18N R08W									
2653	[Continued]				147		\$0.00		No Bid
15	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	6	33.25	Min 100% Sur 100%					
2654									
15	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
2655									
15	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	145		\$0.00		No Bid
15	NW1/4 NW1/4	7	32.68	Min 100% Sur 100%					
15	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	7	32.04	Min 100% Sur 100%					
2656									
15	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
2657					143		\$0.00		No Bid
15	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	7	31.40	Min 100% Sur 100%					
15	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	7	30.76	Min 100% Sur 100%					
2658					160		\$0.00		No Bid
15	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
2659					160		\$0.00		No Bid
15	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
2660					160		\$0.00		No Bid
15	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
2660	[Continued]								
15	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
2661					160		\$0.00		No Bid
15	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
2662					139		\$0.00		No Bid
15	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	18	29.96	Min 100% Sur 100%					
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	18	28.92	Min 100% Sur 100%					
2663					68		\$0.00		No Bid
15	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	18	27.44	Min 100% Sur 100%					
N- 2664					68		\$0.00		No Bid
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	27.44	Min 100% Sur 100%					

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Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R08W									
2665					52		\$0.00		No Bid
15	NW1/4 SW1/4	19	25.94	Min 100% Sur 100%					
15	SW1/4 SW1/4	19	25.80	Min 100% Sur 100%					
Osceola County T18N R09W									
2666					160		\$0.00		No Bid
15	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
2667					160		\$0.00		No Bid
15	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
2668					160		\$0.00		No Bid
15	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	13	40.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
2668 15	[Continued] SW1/4 NE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
2669 15	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 2670 8	Govt Lot 1	13	30.64	Min 100% Sur 100%	71		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
2671 15	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	15 SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 2672	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
2673 15	Govt Lot 2	13	36.60	Min 100% Sur 100%	157		\$0.00		No Bid
	15 NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
2674					160		\$0.00		No Bid
15	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
2675					80		\$0.00		No Bid
15	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
2676					80		\$0.00		No Bid
15	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
2677					80		\$0.00		No Bid
15	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
2678					160		\$0.00		No Bid
15	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
2679					120		\$0.00		No Bid
15	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
2680					160		\$0.00		No Bid
15	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
2681					160		\$0.00		No Bid
15	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					
2682					80		\$0.00		No Bid
15	NE1/4 SE1/4	31	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	31	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
2683	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
2684	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
2685	15 SE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
2686	15 NW1/4 NW1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
2687	15 SW1/4 SE1/4	35	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
2688	15 NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	15 NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	15 SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T18N R09W									
2689					80		\$0.00		No Bid
15	NE1/4 SW1/4	36	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	36	40.00	Min 100% Sur 0%					
Osceola County T18N R10W									
2690					40		\$0.00		No Bid
15	NW1/4 SE1/4	14	40.00	Min 100% Sur 0%					
2691					40		\$0.00		No Bid
15	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
2692					40	122	\$13.00	\$520.00	46757
15	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
Osceola County T19N R08W									
2693					80		\$0.00		No Bid
15	SE1/4 NE1/4	6	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 2694					78		\$0.00		No Bid
	NE1/4 SE1/4 except a piece of land in the SE corner 32 rods N & S by 25 rods E & W	6	35.00	Min 100% Sur 0%					
	NW1/4 SE1/4	6	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
N- 2694	[Continued] Part of NE1/4 SE1/4 commencing 16 rods N of SE corner for place of beginning, thence N 16 rods; thence W 25 rods; thence S 32 rods; thence E 5 rods; thence N 16 rods; thence E 20 rods to point of beginning	6	3.00	Min 100% Sur 0%	78		\$0.00		No Bid
2695 15	NE1/4 SW1/4	6	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2696	SE1/4 SW1/4	6	40.00	Min 100% Sur 0%	110		\$0.00		No Bid
	W1/2 SW1/4	6	69.28	Min 100% Sur 0%					
N- 2697	NW1/4 SE1/4	7	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	7	40.00	Min 100% Sur 0%					
N- 2698	Part of NE1/4 NW1/4 commencing at NE corner, thence S on 1/4 line to r/w of RR crossing Section, NW'ly along said r/w to N line of Section, thence E to beginning	9	1.00	Min 100% Sur 0%	1		\$0.00		No Bid
N- 2699	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
N- 2700	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NW1/4	15	40.00	Min 100% Sur 0%					

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
N- 2701	NW1/4 NE1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	16	40.00	Min 100% Sur 0%					
2702	15 NE1/4 NW1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
N- 2703	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NW1/4	16	40.00	Min 100% Sur 0%					
2704	15 NW1/4 SE1/4	16	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2705	NE1/4 SE1/4	16	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	16	40.00	Min 100% Sur 0%					
N- 2706	NE1/4 SW1/4	16	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
N- 2707	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
N- 2708	NW1/4 NW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2709	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
N- 2710	S1/2 NE1/4 NE1/4	18	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
2711 15	SW1/4 NW1/4	18	34.76	Min 100% Sur 0%	35		\$0.00		No Bid
N- 2712	N1/2 NE1/4 NW1/4	18	20.00	Min 100% Sur 0%	80		\$0.00		No Bid
	S1/2 NE1/4 NW1/4	18	20.00	Min 100% Sur 0%					
	SE1/4 NW1/4	18	40.00	Min 100% Sur 0%					
N- 2713	NE1/4 SE1/4	18	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R08W									
N- 2713	[Continued] SE1/4 SE1/4	18	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
Osceola County T19N R09W									
N- 2714	S1/2 S1/2 NW1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2715	15 NE1/4 NE1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2716	15 NW1/4 SE1/4	14	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
2717	15 NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
2718	15 NE1/4 NE1/4	22	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SE1/4 NE1/4	22	40.00	Min 100% Sur 0%					
2719	15 NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	15 SE1/4 SE1/4	22	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Osceola County T19N R09W									
2720									
15	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
2721									
15	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
Osceola County T19N R10W									
N- 2722									
	SW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 2723									
	Commencing at NW corner of Section, thence S 80 rods, E 34 rods, N 80 rods, W 34 rods to beginning	30	17.00	Min 100% Sur 0%	17		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R03W									
N- 2724	A parcel of land beg at meander post on the N line of Sec. 8, thence S 87d58' E to W line of Michigan Central RR right of way, thence S 18d10' W along rightof way for 1144.90 feet, thence N 71d50' W toE shore of Otsego Lake and N'ly along Lake shore to POB, part of Lot 3 Subject to existing easements.	8	14.50	Min 100% Sur 100%	18		\$0.00		No Bid
	MDOT Railroad ROW, Part of Govt Lot 3, Control Section 694000, V 12EM.	8	2.77	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 2725	NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	160	115	\$13.00	\$2,080.00	N-46758
	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
N- 2726									
N- 2726	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-46759
Presque Isle County T34N R03E									
N- 2727									
N- 2727	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	115	\$13.00	\$520.00	N-46760
N- 2728									
N- 2728	NE1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-46761
	NW1/4 NW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%					
N- 2729									
N- 2729	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-46762

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 2729	[Continued] NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-46762
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 2730	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%	80	115	\$13.00	\$1,040.00	N-46763
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 2731	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%	40	115	\$13.00	\$520.00	N-46764
N- 2732	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	40	115	\$13.00	\$520.00	N-46765
N- 2733	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-46766
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 2734	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-46767
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 2734	[Continued] SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160	115	\$13.00	\$2,080.00	N-46767
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 2735	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%	80	115	\$13.00	\$1,040.00	N-46768
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 2736	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%	40	115	\$13.00	\$520.00	N-46769
N- 2737	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%	120	115	\$13.00	\$1,560.00	N-46770
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Roscommon County T22N R04W									
2738					160		\$0.00		No Bid
15	NE1/4 NW1/4	16	40.00	Min 100% Sur 0%					
15	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
2739					80		\$0.00		No Bid
15	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-2740					80		\$0.00		No Bid
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T07N R16E									
N- 2741	That part of the following description lying in the NE/4, Section 4, T07N, R16E: All that portion of the E1/2 lying W and SW of the PM RR, ex PM Reservoir of about 4 acres as described in Liber 224 of deeds, page 23, St. Clair County records.	4	7.00	Min 100% Sur 100%	7		\$0.00		No Bid
N- 2742	That part of the following description lying within the NW1/4, Section 4, T07N, R16E: W1/2 Section 4 ex the PM RR and plat of Wingford Subject to existing easements.	4	160.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 2743	That part of the following description lying in the SE/4, Section 4, T07N, R16E: All that portion of the E1/2 lying W and SW of the PM RR, ex PM Reservoir of about 4 acres as described in Liber 224 of deeds, page 23, St. Clair County records.	4	23.60	Min 100% Sur 100%	24		\$0.00		No Bid
N- 2744	That part of the following description lying within the SW1/4, Section 4, T07N, R16E: W1/2 Section 4 ex the PM RR and plat of Wingford Subject to existing easements.	4	126.50	Min 100% Sur 100%	127		\$0.00		No Bid
N- 2745	NE1/4 NE1/4 Subject to existing easements.	5	36.80	Min 100% Sur 100%	153		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	5	36.13	Min 100% Sur 100%					
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T07N R16E									
N- 2745	[Continued] SW1/4 NE1/4	5	40.00	Min 100% Sur 100%	153		\$0.00		No Bid
N- 2746	NE1/4 NW1/4 Subject to existing easements.	5	35.63	Min 100% Sur 100%	151		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	5	34.78	Min 100% Sur 100%					
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%					
N- 2747	NE1/4 SE1/4 ex. Wingford.	5	25.15	Min 100% Sur 100%	51		\$0.00		No Bid
	NW1/4 SE1/4 ex. Wingford.	5	25.15	Min 100% Sur 100%					
N- 2748	NE1/4 SW1/4 ex Wingford.	5	38.15	Min 100% Sur 100%	147		\$0.00		No Bid
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 ex. Wingford.	5	28.10	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
N- 2749	NE1/4 NE1/4 Subject to existing easements.	6	34.65	Min 100% Sur 100%	150		\$0.00		No Bid

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T07N R16E									
N- 2749	[Continued] NW1/4 NE1/4 Subject to existing easements.	6	34.63	Min 100% Sur 100%	150		\$0.00		No Bid
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 2750	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 2751	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 2752	NE1/4 lying North of the center line of St Hy M-136	7	34.80	Min 100% Sur 100%	35		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T07N R16E									
N- 2753	That part of the following description lying in the SW1/4, T07N, R16E, Section 8: Beg at the pt of intersection of the Sec line bet Secs 7 and 8 with the cen line of the E and W Hy run through said Secs, said pt being 953 ft S from the S1/2-1/4 line of said Sec 8 as fenced and occupied, th E'ly along the center of said Hy 1151.30 ft to the line of a woven wire fence run S'ly from the Hy, th S 12d W 402 ft along said fence line to an angle therein, th along said fence line S 36d5.10' W 835 ft m/l to the center of Mill Creek, th W'ly along the center of Mill Creek 1237 feet more or less to the Sec line between Secs 17 and 18, th N along said Sec line 438 feet more or less to beginning.	8	9.70	Min 100% Sur 100%	30		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County									
T07N R16E									
N- 2753	[Continued] That part of the following description lying within the SW1/4, Section 8, T07N, R16E: Entire Sec 8 EXCEPT a parcel deeded to the County of St. Clair as described in Liber 224 of deeds, on Page 561, in St. Clair County Records; ALSO EXCEPT that portion known as "Wingford", described as: Beginning at the intersection of the Center line of State Highway M-136 with the East line of Section 8; thence North along the East line of Section 8 to the North 1/8 Post; thence in a direct line to the Northeast corner of the West 1/2 of the Northwest 1/4 of the Northwest 1/4 of Section 9; thence in a direct line to the East line of Section 5 at a point 110 rods North from the Southeast corner of said Section 5; thence West paralleling the South Section line to the North & South 1/4 line of said Section 5; thence in a direct line to the Southwest corner of the East 1/2 of the Southeast 1/4 of the Southwest 1/4 of said Section 5; thence West 1,973.40 feet along the North line of Section 8 to the Northwest corner of said Section 8; thence South 1,144.66 feet along the West line of said Section 8 to the Center line of State Highway M-136; thence continuing South 3,396.82 feet along the West line of Section 8 to the P.C. of a curve to the left, said point being also the Center line of M-136; thence along the Center line of M-136 to the place of beginning of this exception.	8	20.00	Min 100% Sur 100%	30		\$0.00		No Bid
N- 2754	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 2755	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	150		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T07N R16E									
N- 2755	[Continued]								
	NW1/4 NW1/4 ex. "Wingford"	9	30.00	Min 100% Sur 100%	150		\$0.00		No Bid
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4NW1/4	9	40.00	Min 100% Sur 100%					
N- 2756	E1/2 SE1/4 lying South of the center line of St. Hy. M-136 ex. the S1/2 S1/2 there of. Subject to existing easements.	9	9.80	Min 100% Sur 100%	90		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
N- 2757	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 2758	35 NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

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Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T07N R16E									
N- 2758	[Continued] SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 2759	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
N- 2760					155		\$0.00		No Bid
35	4 rd E & W by 20 rd N & S in SE cor of W1/2 NE1/4 Subject to existing easements.	17	0.50	Min 100% Sur 100%					
35	4 rd E & W by 20 R N & S in SW cor of E1/2 W1/2 NE1/4 Subject to existing easements.	17	0.50	Min 100% Sur 100%					
	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
35	SW1/4 NE1/4 exc W 4 rods of S 20 rods of E1/2 SW1/4 NE1/4 and exc E 4 rods of S 20 rods of SW1/4 NE1/4 also except Plat of Village of Ruby. Subject to existing easements.	17	33.67	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County									
T07N R16E									
N- 2761	<p>Lots 1 to 8 inc., bounded on the SE by North Street and Lots 1, 3, 5, 7, 9, 11 and so much of Lots 13 and 15, Block 5, Abbotsford Plat, as is contained in this desc.</p> <p>NW1/4 lying within the following boundary line, beg at the center post of said Sec 17, Th N to the N 1/4 post, th W along the N Sec line to the E line of land desc in L 224 of Deeds, P 561, th along the E'ly line of said desc to the center of Mill Creek, th W'ly alg the cen of Mill Crk to the Old Channel of Mill Crk, th S'ly along the Old Channel to the Old Mill Race, th E'ly along the Old Mill Race to a pt being the N line of Lot 5 of Abbotsford plat extended, th along said North line of Lot 5 extended to the NW corner of said Lot 5 of the Abbotsford plat as recorded in Liber G of plats, Page 68, S'ly along the W'ly end of Lots 5, 4,3,2,1 to the SW corner of said Lot 1, th E'ly along the S line of Lot 1 to the center of North Street, th N'ly along the center of North St to the center of Bruce St., th along the center of Bruce St to the place of beginning, except Lots 1 to 8 inc., bounded on the SE by North Street and Lots 1,3,5,7,9,11 and so much of Lots 13 and 15, Block 5, Abbotsford Plat, as is contained in this desc (disposed of in Exch 01366 - 3.68 acres)</p>	17	3.68	Min 100% Sur 0%	114		\$0.00		No Bid
		17	96.12	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

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Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County									
T07N R16E									
N- 2761	[Continued] That part of the following description lying in the NW1/4, T07N, R16E, Section 17: Beg at the pt of intersection of the Sec line bet Secs 7 and 8 with the cen line of the E and W Hy run through said Secs, said pt being 953 ft S from the S1/2-1/4 line of said Sec 8 as fenced and occupied, th E'ly along the center of said Hy 1151.30 ft to the line of a woven wire fence run S'ly from the Hy, th S 12d W 402 ft along said fence line to an angle therein, th along said fence line S 36d5.10' W 835 ft m/l to the center of Mill Creek, th W'ly along the center of Mill Creek 1237 feet more or less to the Sec line between Secs 17 and 18, th N along said Sec line 438 feet more or less to beginning.	17	13.30	Min 100% Sur 100%	114		\$0.00		No Bid
Saint Clair County									
T08N R16E									
N- 2762	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N- 2763	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County T08N R16E									
N- 2764	NE1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N- 2765	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 2766	NW1/4 NE1/4 exc pt E of Black River	29	33.33	Min 100% Sur 100%	42		\$0.00		No Bid
	SW1/4 NE1/4 lyg W of Black River	29	8.26	Min 100% Sur 100%					
N- 2767	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County									
T08N R16E									
N- 2768					132		\$0.00		No Bid
	NE1/4 SW1/4 lyg N of River	29	22.64	Min 100% Sur 100%					
	NW1/4 SW1/4 lyg N of River	29	22.73	Min 100% Sur 100%					
	That part of SW1/4 Sec 29 lying S'ly and E'ly of Black River together with the W1/2 SE1/4 Sec 29 and excepting from the above desc lands the following - Beg at the SE cor of W1/2 SE1/4, th due W along S line of Sec 29 a distance of 3057 ft, th N 23d02' W a distance of 167.6 ft, th N 7d34' W a distance of 661.7 feet, th N 10d58'30" W a distance of 418.5 ft, th N 75d55'30" E a distance of 628.75 ft, th N 86d03'40" E a distance of 1067.99 ft, th S 69d46' E a distance of 586.7 feet, th N 89d03'30" E a distance of 254.8 feet, thence N 62d38'30" East a distance of 244.8 feet, th N 42d40'30" East a distance of 297.1 feet, thence North 12d36'30" East a distance of 214.6 feet, thence North 72d34'30" East a distance of 360 feet to a point on the East line of the W1/2 SE1/4, Sec 29, th South 0d02'30" West along East line of W1/2 SE1/4, Sec 29 a distance of 1893 feet to the point of beginning of excepted lands.	29	86.50	Min 100% Sur 100%					
N- 2769					160		\$0.00		No Bid
	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Saint Clair County									
T08N R16E									
N- 2770	All that part of N1/2 NW1/4 lying W'ly of a line beginning on N Sec line 1403 ft W of N 1/4 corner, th running S 2d11' W 495 ft, th E 264 ft, th S 2d11' W 341.8 ft, th S 23d38' W 466.3 ft, th S 50d9'E 76.4 ft to the N 1/8 line Subject to existing easements.	32	40.50	Min 100% Sur 100%	41		\$0.00		No Bid
N- 2771		NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00	
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County T03S R03E									
N- 2772	E 714.56 ft of S 732.80 ft of SE1/4 NW1/4	30	12.02	Min 100% Sur 100%	13		\$0.00		No Bid
N- 2773	NW1/4 SE1/4 exc5232.06 ft of E 772.39 ft	30	36.00	Min 100% Sur 100%	36		\$0.00		No Bid
N- 2774	NE1/4 SW1/4 exc N 474.39 ft of N 685.92 ft	30	34.43	Min 100% Sur 100%	63		\$0.00		No Bid
	S1/2 NW1/4 SWfr1/4	30	28.00	Min 100% Sur 100%					
N- 2775	NE 1/4 of SE 1/4	31	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW 1/4 of SE 1/4	31	40.00	Min 100% Sur 100%					
N- 2776	NE 1/4 of SW frl 1/4	31	40.00	Min 100% Sur 100%	43		\$0.00		No Bid
	Part of SE 1/4 of SW frl 1/4 lying N of River Raisin	31	3.00	Min 100% Sur 100%					

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Mineral Lease Auction Results

Oil And Gas Lease Auction Monday October 27, 2008

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Washtenaw County									
T04S R03E									
N- 2777	Comm at a pt 1238 ft E from the SW cor of Sec 31, sd point being the SW corner of plat of "Park Hill" as recorded, and running th N 6d5' W 202.5 ft; th N 19d7' W 150 ft; th N 36d5'W 150 ft; th N 36d5'W 170 ft; th N 54d0' W 395 ft; th S 77d55' W 152 ft th S 34d0' W 195 ft; th N 42d1' W 121.2 ft; th N 12d0' W 280 ft; th N 0d22' E 251.3 ft; th N 61d8' W 149.5 ft; th N 70d19' W 211.3 ft to the W line of Sec. 31, th S along sd line to the SW cor of Sec., sd corner being located in Round Lake; th S 89d8' E 1238 ft to the place of beginning.	31	16.50	Min 100% Sur 100%	17		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

MDNR NONDISCRIMINATION STATEMENT

The Michigan Department of Natural Resources provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

If you believe that you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write:

Human Resources, Michigan Department of Natural Resources, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish & Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203.

For information or assistance on this publication, contact Kimberly Venne, Forest, Mineral and Fire Management, Michigan Department of Natural Resources, P.O. Box 30452, Lansing, MI 48909-7952.

This publication is available in alternative formats upon request.

MDNR MEETING ACCOMODATIONS

Persons with disabilities needing accommodations for the meeting should contact the DNR at 517-335- 3242. TTY/TTD: 711 (Michigan Relay Center)

LIABILITY. Grantee hereby releases, waives, discharges and covenants not to sue the State of Michigan, its departments, officers, employees and agents, from any and all liability to Grantee, its officers, employees and agents, for all losses, injury, death or damage, and any claims or demands thereto, on account of injury to person or property, or resulting in death of Grantee, its officers, employees or agents, in reference to the activities authorized by this permit.

INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.