



SUMMARY

STATE OF MICHIGAN OIL AND GAS LEASE AUCTION

MAY 5, 2009

**Michigan Department of Natural Resources
Forest, Mineral and Fire Management**

State of Michigan
Oil and Gas Lease Auction
May 5, 2009

Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
101	Elexco Land Services, Inc. P.O. Box 313 Marysville, MI 48040	2,735.29	\$42,771.58
102	Paxton Resources, L.L.C. 132 North Otsego Avenue Gaylord, MI 49735	600.00	\$9,000.00
103	O.I.L. Niagaran L.L.C. 954 Business Park Drive Suite 5 Traverse City, MI 49686	2,638.43	\$50,421.60
104	O.I.L. Energy Corp. 954 Business Park Drive Suite 5 Traverse City, MI 49686	202.83	\$3,097.74
105	HighMount Midwest Energy LLC 16945 Northchase, Suite 1750 Houston, TX 77060	1,040.99	\$31,670.98
106	Coughlin Land Services, LLC 711 Bayliss Street Midland, MI 48640	612.88	\$9,220.76
107	Jack Goodale 10181 Kenowa - SW Grand Rapids, MI 49544	No Bid	No Bid
108	NuEnergy Resources, Inc. P.O. Box 1122 Gaylord, MI 49734	40.00	\$600.00
109	CORE Energy, LLC 1011 Noteware Drive Traverse City, MI 49686	40.00	\$600.00
110	HighMount Midwest Energy LLC 16945 Northchase, Suite 1750 Houston, TX 77060	2,601.39	\$43,439.38
111	Clayton Energy Company P.O. Box 301 Jackson, MI 49204	860.20	\$12,918.00
112	Buck Hackworth P.O. Box 301 Jackson, MI 49204	No Bid	No Bid

State of Michigan
Oil and Gas Lease Auction

May 5, 2009

Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
113	Savoy Energy, L.P. P.O. Box 1560 Traverse City, MI 49685	400.92	\$71,251.84
114	West Bay Exploration Company 13685 South West Bay Shore Suite 200 Traverse City, MI 49684	11,643.40	\$174,939.90
115	West Bay Exploration Company 13685 South West Bay Shore Suite 200 Traverse City, MI 49684	517.61	\$139,370.22
116	Jordan Development Company, L.L.C. 1503 Garfield Rd N Traverse City, MI 49686	63.28	\$976.00
117	Jeff Wray P.O. Box 4215 Jackson, MI 49204	No Bid	No Bid
118	Quantum Energy, Inc. 510 Depot View Drive Unit #13 Traverse City, MI 49686	600.00	\$9,000.00
119	Sturgeon Point Development Company P.O. Box 4356 Traverse City, MI 49685	2,303.61	\$34,027.78
120	Highway Resources, Inc. 2120 East Timberlane Drive Traverse City, MI 49686	160.00	\$3,680.00
121	Sheila Hamp c/o Ford Estates, Inc. 2000 Brush Street, Suite 440 Detroit, MI 48226	160.00	\$4,800.00
122	MAR/TEC Incorporated 3335 S. Airport Road., W. Suite 5A Traverse City, MI 49684	602.00	\$9,030.00
123	MAR/TEC Incorporated 3335 S. Airport Rd., W. Suite 5A Traverse City, MI 49684	240.00	\$3,600.00

**State of Michigan
Oil and Gas Lease Auction**

May 5, 2009

Bidder Number	Bidder Name	Total Acres	Total Bonus + Total Rental
124	Rodney Schoolcraft 720 South Otsego Avenue Gaylord, MI 49735	No Bid	No Bid
125	John Mandich 2715 Amberly Road Bloomfield, MI 48301	No Bid	No Bid
126	Arbor Operating, L.L.C. 858 Business Park Drive Traverse City, MI 49686	280.00	\$4,480.00
127	Delta Oil Co., Inc. 125 Windsor, Suite 101 Oak Brook, IL 60523	285.20	\$5,999.60
128	Dennis R. Schmude d/b/a Schmude Oil P.O. Box 1008 Traverse City, MI 49685	399.59	\$6,012.18
129	Antares Exploration Fund Limited Partnership 770 San Felipe, Suite 500 Houston, TX 77063	2,971.31	\$45,359.62
130	Rich Patterson P.O. Box 610 Haslett, MI 48840	No Bid	No Bid
131	Belden & Blake Corporation dba Ward Lake Energy PO Box 1663 Gaylord, MI 49734	40.00	\$600.00
TOTALS:		32,038.93	\$716,867.18



STATE OF MICHIGAN

DEPARTMENT OF NATURAL RESOURCES

LANSING



JENNIFER M. GRANHOLM
GOVERNOR

REBECCA A. HUMPHRIES
DIRECTOR

**CORRECTIONS LIST
MAY 5, 2009 OIL AND GAS LEASE AUCTION**

OFFERING NUMBER	COUNTY	TOWN	RANGE	SEC	CORRECTIONS:
272	Clare	20N	03W	8	Added Stipulation 15 SW1/4 NE1/4
282	Clare	20N	03W	18	Added Stipulation 15 NE1/4 NW1/4
306	Clare	20N	04W	24	Added Stipulation 15 SW1/4 NE1/4
410	Gladwin	19N	02E	10	Added Stipulation 15 NE1/4 NE1/4
425	Gladwin	19N	02E	12	Added Stipulation 15 NW1/4 SE1/4
N-812	Lenawee	05S	02E	1	<p>Correct legal description is NE1/4 of NE1/4 Comm at NE cor of Sec and running S 1d53' W along the E line of Sec to a stake 60 ft S from the S shore of Round Lake th S 1d53' W along the E line of Sec 490 ft th S 89d33' W 597.2 ft th S89d10' W 757 ft th N 87d55' W 215 ft th S 00d31' W 68.8 ft th N 86d55' W 624 ft th N 00d53' W 499.3 ft th N 57d00' W 744.4 ft to a concrete and iron monument in the S shore of Wampler's Lake said point being the NW corner of the land deeded by Herman Hane to State of Michigan as recorded in Liber 301 of Deeds on Page 21 of the record for Lenawee County, th S 17d27' W 265.57 ft to an iron pipe, for a place of beginning th S 40d28' W 100 ft th N 38d32' W 100 ft th N 40d29' W 100 ft th S 38d32' E 100 ft to the place of beginning being a part of Lot 3 of Sec 1 T5S R2E, reserving to the public any and all right it may have in and to a road which crosses the north and said Lot.</p> <p>It is intended by this conveyance to deed the same land as conveyed by Charles Pitcher to Frank Cawley as recorded in Liber 251 of Deeds on Page 183 of the records for Lenawee County. Acreage: 0.23</p>

NATURAL RESOURCES COMMISSION
Keith J. Charters, Chair • Mary Brown • Hurley J. Coleman, Jr. • John Madigan • J. R. Richardson • Frank Wheatlake

STEVENS T. MASON BUILDING • P.O. BOX 30028 • LANSING, MICHIGAN 48909-7528
www.michigan.gov/dnr • (517) 373-2329

Great Lakes, Great Times, Great Outdoors!

CORRECTIONS LIST
MAY 5, 2009 OIL AND GAS LEASE AUCTION

OFFERING NUMBER	COUNTY	TOWN	RANGE	SEC	CORRECTIONS:
N-815	Lenawee	05S	02E	1	Correct legal description is NE1/4 of SW1/4 (2) All that part of the E1/2 SW1/4, com at the S1/4 post of sd Sec, th N 20' E alg the 1/4 line 24 chains and 54 links to a post, th W parallel with the Sec line 20 chains and 32 links to the W line of sd E1/2 of SW1/4, th S 23' W alg sd W line 24 chains and 54 links to the S line of sd Sec, th E alg sd Sec line 20 chains and 35 links to place of beginning. Acreage: 49.86
					New Stipulation 62: Subject to terms and conditions of Consent Judgment dated October 10, 1978 and recorded in Judgment Liber 9, Page 341, Montmorency County Records.
1020	Montmorency	32N	02E	19	Added New Stipulation 62 Removed Stipulation 20
N-1021	Montmorency	32N	02E	19	CANCELLED Parcels moved to Offer 1020
1022	Montmorency	32N	02E	19	Added New Stipulation 62 Removed Stipulation 6
N-1023	Montmorency	32N	02E	19	CANCELLED Parcels moved to Offer 1022

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
1	Development - U.S.F.S. Surface	All other provisions of this lease notwithstanding, it is understood that the land described in this lease shall not be entered for any purpose whatsoever without first contacting the United States Department of Agriculture, (USDA) Forest Service, Huron-Manistee National Forests, Cadillac, Michigan and securing detailed instructions as to cutting any forest growth for the purpose of making roadways or clearing well locations or for any other purpose in order that the surface values may be properly protected and conserved. No drilling operations may be conducted within 200 feet of any road, trail or highway unless otherwise approved by the USDA. All operations must be in compliance with the standards and guidelines outlined in the Huron-Manistee National Forests Land and Resource Management Plan.
2	Nondevelopment .U.S.F.S. Surface	The surface of this land is under the jurisdiction of the United States Department of Agriculture, Forest Service, Huron-Manistee National Forest, Cadillac, Michigan.
3	History Arts & Libraries Restriction	All other provisions of this lease notwithstanding, it is understood and agreed that no exploration or development work shall be conducted on this land without specific authorization from the State Historic Preservation Officer, Department of History, Arts and Library, Michigan Historical Center. No operations shall be conducted until written instructions for the proper protection of any and all artifacts of historical or archaeological value are issued by the State Archaeologist.
4	Military Affairs Agreement No. L-1479	All other provisions of this lease notwithstanding, it is further understood that no exploration (including but not limited to seismic), drilling or development work shall be conducted on the surface of the land described herein which is under the jurisdiction of the Department of Military Affairs and the State Military Board.
6	Kirtland's Warbler Habitat Management	As of the date of this lease, this land is considered to be part of a Kirtland's Warbler Habitat Management Area. No drilling, exploration, construction or maintenance activities shall take place within ½ mile of a KWH area from May 1 to October 1.
8	Including Riparian Rights	Including riparian rights adjacent thereto.
9	Development with Restriction - see amendment	attach this stipulation to leases initially classified as nondevelopment but a change of lease classification was granted and any stipulations that apply are included in an amendment to the lease.
10	Time Restriction	All other provisions of this lease notwithstanding, it is understood that from February 1 through August 31 of each year that only exploration and development activities specifically approved in writing by the Lessor's representative(s) will be allowed on this leased acreage.
14	Military Affairs Agreement	All other rights in this lease notwithstanding, it is understood the above described parcel is subject to an agreement between the State of Michigan's Departments of Natural Resources and Military Affairs.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
15	Limited Surface Disturbance	To limit surface disturbance, any wells to be drilled on the leased premises shall be drilled from a single surface area that is acceptable to and approved by the Lessor, unless the Lessor reasonably determines that production on adjacent land creates the probability of drainage of oil and/or gas from State mineral land. The Lessee shall submit a proposed development plan for the leased premises including a proposed surface area, access routes and pipeline corridors, with due regard to surface features, the relative location of other oil and gas operations in the area, and applicable regulatory requirements. The Lessee may not drill any well on the leased premises without first obtaining a surface use agreement from the Lessor. Approval shall be based on the foregoing criteria, and said approval shall not be unreasonably withheld.
16	Threatened and Endangered Species Habitat	All other provisions of this lease notwithstanding, it is understood that no exploration or development work shall be conducted on this parcel without specific authorization from the Natural Heritage Program, Department of Natural Resources, Wildlife Division. No operations shall be conducted until written instructions for the proper protection of any and all special natural features are issued by the Endangered Species Coordinator.
17	Limit Operators	It is further understood that exploration and development activities on this parcel will be performed by only one operator.
19	Recreational Trails	All other provisions of this lease notwithstanding, it is understood that no well site shall be located closer than 660 feet to any recreational trail without the written consent of the Lessor.
20	Use Existing Well Pad	All other provisions of this lease notwithstanding, it is further understood that existing well pads shall be used for drilling unless otherwise authorized by the Department of Natural Resources' Land Manager.
23	Subject to Existing State Gas Storage Lease	All other provisions of this lease notwithstanding, this parcel is subject to an existing State of Michigan Underground Gas Storage Lease.
33	Raptor Nesting Area	All other provisions on this lease notwithstanding, it is understood that this parcel was determined to be, at time of leasing, near to a known raptor nesting site. No drilling or development shall take place with 300 feet of known (or possible) protected raptor nests at any time and no activity is allowed within ¼ mile during the nesting season, February 1 to August 31. Exploration and development activities must be approved, in writing, by the Lessor's District Wildlife Biologist.
34	Nondevelopment Species Habitat	This parcel is classified as nondevelopment due to the presence of threatened or endangered species at time of leasing.
35	History, Arts and Libraries concern	The Department of History, Arts and Libraries has specific concerns relative to this parcel.
38	Nonleaseable - Skegemog Lake Wildlife Area	This parcel lying within the Skegemog Lake Wildlife Area is nonleaseable.
39	Pittman Robertson or Dingell Johnson Funding	Parcel is classified as nondevelopment pursuant to provisions of the funding source used to acquire the land. Federal approval must be obtained before seeking a change in Lease Classification.

Mineral Auction Stipulation Report

Stipulation ID	Stipulation Name	Description
48	Deep Formation	Notwithstanding any other provision of this Lease to the contrary, it is understood and agreed that if at the end of the primary term a well has not been drilled on the herein described lands, or lands pooled therewith, to a depth sufficient to penetrate the top of the Glenwood Member of the Black River Group, this Lease shall terminate. If at the end of the primary term drilling operations as defined herein are being conducted by the Lessee as provided in Paragraph B(4) hereof, and such drilling operations penetrate the top of the Glenwood Member of the Black River Group and result in a well capable of producing oil and gas in paying quantities from any formation, then this Lease shall remain in effect pursuant to the terms of this Lease.
49	Best Management Practices	Best Management Practices along wetlands, waterways, or steep slopes.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alcona County T27N R07E									
N-1	Govt Lot 2 com at N line where it intersects Hubbard Lake, th W 200 ft, S 150 ft, E to shore , N'ly along shore to beg.	3	0.69	Min 100% Sur 100%	68	105	\$13.00	\$884.00	N-46782
	Govt Lot 2 exc com at N line where it intersects Hubbard Lake, th W 200 ft, S 150 ft, E to shore , N'ly along shore to beg.	3	66.56	Min 100% Sur 100%					
N-2	That part of the following description in the NW 1/4 of the SE 1/4 of Sec. 3, T27N, R7E: Government Lot 3 lying N'ly of the waters of West Branch River.	3	40.00	Min 100% Sur 100%	74	105	\$13.00	\$962.00	N-46783
	That part of the S 1/2 of the SE 1/4 lying North of the West Branch River.	3	33.15	Min 100% Sur 100%					
N-3	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%	40	105	\$13.00	\$520.00	N-46784
N-4	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%	40	105	\$13.00	\$520.00	N-46785
N-5	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	80	105	\$13.00	\$1,040.00	N-46786
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
Alcona County T28N R05E									
6	NE1/4 NE1/4	21	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	46787

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alcona County T28N R05E									
6	(Continued) SE1/4 NE1/4	21	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	46787
7	NE1/4 NW1/4	21	40.00	Min 100% Sur 0%	160	102	\$13.00	\$2,080.00	46788
	NW1/4 NW1/4	21	40.00	Min 100% Sur 0%					
49	SE1/4 NW1/4	21	40.00	Min 100% Sur 0%					
49	SW1/4 NW1/4	21	40.00	Min 100% Sur 0%					
8	49 NE1/4 SW1/4	21	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	46789
9	NW1/4 NW1/4	22	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	46790
	SW1/4 NW1/4	22	40.00	Min 100% Sur 0%					
10	NW1/4 SW1/4	22	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	46791
11	49 SE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	46792
12	49 NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	80	102	\$13.00	\$1,040.00	46793
	49 NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alcona County T28N R05E									
N- 13	SW1/4 SW14	23	40.00	Min 100% Sur 0%	40	102	\$13.00	\$520.00	N-46794
N- 14	NW1/4 NE1/4	25	40.00	Min 100% Sur 0%	40	108	\$13.00	\$520.00	N-46795

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Allegan County T02N R14W									
15					40		\$0.00		No Bid
15	NE1/4 NW1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
N-16					116		\$0.00		No Bid
34	NW1/4 NW1/4 Subject to existing easements.	30	37.94	Min 100% Sur 100%					
34	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
34	SW1/4 NW1/4	30	37.51	Min 100% Sur 100%					
17					40		\$0.00		No Bid
33	NE1/4 NE1/4	32	10.00	Min 25% Sur 100%					
33	NW1/4 NE1/4	32	10.00	Min 25% Sur 100%					
33	SE1/4 NE1/4	32	10.00	Min 25% Sur 100%					
33	SW1/4 NE1/4	32	10.00	Min 25% Sur 100%					
N-18					20	116	\$13.00	\$260.00	N-46796
	NE1/4 NW1/4	32	10.00	Min 25% Sur 100%					
	SE1/4 NW1/4	32	10.00	Min 25% Sur 100%					
Allegan County T02N R15W									
N-19					20		\$0.00		No Bid
34	N1/2 NE1/4 NE1/4 Subject to existing easements.	25	20.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Allegan County T02N R15W									
N- 20					33	116	\$13.00	\$429.00	N-46797
34	NE1/4 NE1/4 Subject to existing easements.	26	5.60	Min 25% Sur 100%					
34	NW1/4 NE1/4 Subject to existing easements.	26	9.67	Min 25% Sur 100%					
34 35	SE1/4 NE1/4	26	7.88	Min 25% Sur 100%					
34	SW1/4 NE1/4	26	9.83	Min 25% Sur 100%					
21					33		\$0.00		No Bid
15	NE1/4 SE1/4	26	5.81	Min 25% Sur 100%					
15 16	NW1/4 SE1/4	26	9.15	Min 25% Sur 100%					
15 16	SE1/4 SE1/4	26	7.42	Min 25% Sur 100%					
15 16	SW1/4 SE1/4	26	9.71	Min 25% Sur 100%					
Allegan County T03N R13W									
22					40	101	\$13.00	\$520.00	46798
15	W1/2 NW1/4 NE1/4	19	20.00	Min 100% Sur 100%					
15	W1/2 SW1/4 NE1/4	19	20.00	Min 100% Sur 100%					
23					40	101	\$13.00	\$520.00	46799
15	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
24					40	101	\$13.00	\$520.00	46800
15	NE 1/4 of SE 1/4.	19	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Allegan County T03N R13W									
N- 25	NW 1/4 of SE 1/4.	19	40.00	Min 100% Sur 100%	40	101	\$13.00	\$520.00	N-46801
26	15 SW1/4 SW1/4	19	35.18	Min 100% Sur 100%	41	101	\$13.00	\$533.00	46802
	15 W 5 acres of SE 1/4 of SW 1/4	19	5.00	Min 100% Sur 100%					
N- 27	NE 1/4 of SW Fractional 1/4.	19	36.00	Min 100% Sur 100%	36	101	\$13.00	\$468.00	N-46803
Allegan County T03N R14W									
N- 28	34 NE1/4 of SW1/4	14	40.00	Min 100% Sur 100%	120	101	\$13.00	\$1,560.00	N-46804
	34 NW1/4 of SW1/4	14	40.00	Min 100% Sur 100%					
	34 SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
29	15 N 27.5 acres of W 65 acres of SW1/4 Subject to existing easements.	24	27.50	Min 100% Sur 100%	65	101	\$21.00	\$1,365.00	46805
	15 S 5 ac. of W 32.50 ac. of NW1/4 SW1/4	24	5.00	Min 100% Sur 100%					
	15 W 32.50 ac. of SW1/4 SW1/4 Subject to existing easements.	24	32.50	Min 100% Sur 100%					
30	15 NE1/4 NE1/4	26	40.00	Min 100%	60	101	\$13.00	\$780.00	46806
	16 Subject to existing easements.			Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Allegan County T03N R14W								
30 15	(Continued) SE1/4 NE1/4 except 20 ac.off S end	26	20.00	Min 100% Sur 100%	60	101	\$13.00	\$780.00	46806

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T29N R06E									
N-31					80	105	\$13.00	\$1,040.00	N-46807
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
Alpena County T32N R08E									
32					40		\$0.00		No Bid
15	SW1/4 NE1/4	13	40.00	Min 100% Sur 100%					
33					40		\$0.00		No Bid
15	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%					
34					40		\$0.00		No Bid
15	SE1/4 NW1/4	25	40.00	Min 100% Sur 0%					
35					40		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N-36					40		\$0.00		No Bid
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
37					40		\$0.00		No Bid
	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%					
N-38					80		\$0.00		No Bid
	NW1/4 NE1/4	26	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R08E									
39 15	E1/2 NE1/4 NW1/4	26	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-40	E1/2 SE1/4 NW1/4	26	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-41	SE1/4 SW1/4	26	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-42	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
43 15	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
44 15	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
Alpena County T32N R09E									
N-45	SE1/4 SE1/4 except RR	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-46	SW1/4 SW1/4	20	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R09E									
N-47	Lot 3	27	27.95	Min 100% Sur 0%	68		\$0.00		No Bid
	Und. 1/2 int. of SW1/4 SW1/4	27	20.00	Min 100% Sur 0%					
	Und. 1/2 Int. of NW1/4 SW1/4	27	20.00	Min 100% Sur 0%					
N-48	NE1/4 SE1/4	28	40.00	Min 100% Sur 0%	99		\$0.00		No Bid
	NW1/4 SE1/4 ex RR	28	38.80	Min 100% Sur 0%					
	Und 1/2 int. of SE1/4 of SE1/4	28	20.00	Min 100% Sur 0%					
N-49	SW1/4 SE1/4	31	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
50 15	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-51	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-52	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Alpena County T32N R09E									
N-53	Und. 1/2 int. of NE1/4 NE1/4 less railroad	33	20.00	Min 100% Sur 0%	20		\$0.00		No Bid
N-54	Govt Lot 1	33	30.00	Min 100% Sur 100%	30		\$0.00		No Bid
N-55	SW1/4 SW1/4	33	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-56	SW1/4 NW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County T29N R06W									
N- 57	*Commencing at NE corner of lot 6, Plat of Irondale, the S 51d 31m E to W1/8 line, S 38d 29m W 198 ft, th N 51d 31m W to SE corner of lot 4 of said plat, NE to beginning	20	0.10	Min 100% Sur 0%	1		\$0.00		No Bid
N- 58	W 15 rods of N 3 rods of S 28 rods of N1/2 NW1/4	29	0.28	Min 100% Sur 100%	1	116	\$13.00	\$13.00	N-46808
59	33 *Part of SW1/4 described as com at a point on the S line of said Sec. 29, said point being 1650 feet S 89d W from the S1/4 corner of said Sec. 29 th continuing along the S line of said Sec S 89d W 330 feet, th N 0d E 1,323.73 feet, th N 89d E 330 feet, th S 00d W 1323 feet to the POB	29	10.02	Min 100% Sur 0%	11	116	\$13.00	\$143.00	46809
Antrim County T29N R07W									
N- 60	That part of the following description lying within the SW1/4 of the SE1/4, T29N, R07W, Section 6: Commencing at the S ¼ corner of Section 6, th. N 00° 16' 34" W, 1,318.11 ft. along the N-S ¼ line of said Section to the Point of Beginning; th. N 89° 56' 45" E, 146.89 ft.; th. S 00° 04' 32" E, 100.00 ft.; along the West Right-Of-Way of the abandoned C & O Railroad; th. S 89° 38' 34" W, 926.35 ft.; th. N 01° 51' 29" W, 100.03 ft. along the bank of the Grass River; th. N 89° 38' 34" E, 782.58 ft. to the Point of Beginning, being a part of the N ½ of Gov't Lot 4, Section 6.	6	0.25	Min 75% Sur 0%	1	104	\$13.00	\$13.00	N-46810

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County T29N R08W									
N-61	Island within the SE1/4 NE1/4	1	5.00	Min 100% Sur 0%	5	104	\$13.00	\$65.00	N-46811
N-62	That part of Lot 1 described as commencing at intersection of north line of said Sec 2 and Lake Bellaire, th W 200 ft, th S 100 ft, th E to Lake Bellaire th N'ly along shore of Lake Bellaire to beginning, and including full riparian rights Subject to existing easements.	2	0.47	Min 100% Sur 100%	1		\$0.00		No Bid
N-63	Commencing at a point where the E line of Sec 3, Forest Home Township (formerly Helena) intersects the N shore of Clam Lake, running th N 17 rods, th W 16 rods, th S 4 rods, more or less to the shore of Clam Lake, th SE'ly along the shore of Clam Lake, th SE'ly along the shore of Clam Lake to place of beginning	3	2.10	Min 100% Sur 100%	3	104	\$13.00	\$39.00	N-46812
N-64	*S 20 ft of N1/2 of Govt Lot 7 lying bet. the C & O RR and E Torch Lake Drive	9	0.11	Min 100% Sur 0%	1	104	\$13.00	\$13.00	N-46813
N-65	The West 40 rods of the East 80 rods of Gov't Lot 1, Section 11; together with a 60 ft. wide easement for ingress and egress and the installation and maintenance of public utilities, being 30 ft. each side of the following described centerline: Commencing at the N ¼ corner of Section 11, th. South 374.70 ft. to the point of beginning; th. N 88° W 660.7 ft. to the point of ending.	11	15.00	Min 75% Sur 0%	15	104	\$13.00	\$195.00	N-46814
N-66	N1/2 N 1/2 SE1/4 SW1/4	11	5.62	Min 75% Sur 0%	20	104	\$13.00	\$260.00	N-46815

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Antrim County									
T29N R08W									
N-66	<p>[Continued]</p> <p>That part of the SE ¼ of the SW ¼ of Section 11, lying N of the Chesapeake and Ohio Railroad right-of-way. EXCEPTING therefrom: The N ½ of the N ½ of the SE ¼ of the SW ¼ of Section 11, lying N of the Chesapeake and Ohio Railroad right-of-way;</p> <p>ALSO EXCEPTING therefrom: Beginning at the S ¼ post of Section 11, th. N along the ¼ section line 568.00 ft. to Clam Lake; th. N 20° 00' W along the shore of Clam Lake 100.00 ft.; th. S 47° 30' W 905 ft. m/l to the right-of-way of the Chesapeake and Ohio Railroad and 50 ft. from the center thereof; th. S 54° E along said right-of-way 76.00 ft. to the S line of Section 11; th. E along the section line 645 ft. m/l to the point of beginning.</p> <p>ALSO EXCEPTING therefrom: Commencing at the SW corner of said section, th. N 00° 01' 15" E along the W line of said section, 990.88 ft.; th. N 89° 53' 20" E 2,403.73 ft. to the place of beginning; th. continuing N 89° 53' 20" E 218.67 ft. to the W'ly shoreline of Clam Lake; th. S 12° 58' 30" W along said shoreline 150.51 ft.; th. N 85° 06' 20" W 144.95 ft.; th. N 25° 15' 40" W 138.56 ft.; th. N 65° 20' 30" E 20.55 ft. to the place of beginning.</p> <p>ALSO EXCEPTING therefrom: Commencing at the SW corner of said section, th. N 01° 15" E along the W line of said section, 990.88 ft.; th. N 89° 53' 20" E 2,403.73 ft., th. S 65° 20' 30" W 20.55 ft. to the place of beginning; th. S 25° 15' 40" E 138.56 ft.; th. S 85° 06' 20" E 144.95 ft. to an iron stake near the shoreline of Clam Lake; th. S 04° 53' 40" W along a traverse line near said shoreline of Clam Lake 40.00 ft.; th. N 85° 06' 20" W 200.00 ft.; th. N 04° 53' 40" E 40.00 ft.; th. S 85° 06' 20" E 20.36 ft., th. N 25° 15' 40" W 121.45 ft.; th. N 65° 20' 30" E 30.00 ft. to the place of beginning.</p> <p>ALSO EXCEPTING therefrom: Commencing at the SW corner of said section, th. N 00° 01' 15" E along the W line of said section, 990.88 ft.; th. N 89° 53' 20" E 2,622.4 ft. to a ½ inch iron near the shore of Clam Lake, th. S 12° 58' 30" W along said shore 150.51 ft. to a ½</p>	11	14.25	Min 75% Sur 0%	20	104	\$13.00	\$260.00	N-46815

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	inch iron; th. S 04° 53' 40" W along said shore 40.00 ft. to a ½ inch iron and the place of beginning; th. continuing along said shore S 04° 53' 40" W 30.00 ft.; th. N 85° 06' 20" W 47.85 ft.; th. S 36° 30' 34" W 164.32 ft.; th. S 49° 37' 22" E 46.00 ft.; th. S 45° 08' 46" W 70.00 ft.; th. N 49° 37' 22" W 100.00 ft.; th. N 41° 13' 20" E 238.34 ft.; th. S 85° 06' 20" E 82.00 ft. to a ½ inch iron and the place of beginning.								
	Antrim County T30N R07W								
N-67	A piece of land commencing at a point 40 rods W of 1/4 post on E side of Section 34, th W 40 rods; S 20 rods, E 40 rods, N 20 rods to beginning on N1/2 SE1/4 EXCEPT the E'ly 132 ft thereof.	34	4.00	Min 100% Sur 100%	4		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T18N R04E									
68					25		\$0.00		No Bid
15	N1/2 S1/2 S1/2 SE1/4 NW1/4	24	5.00	Min 100% Sur 0%					
15	SE1/4 NW1/4 exc S1/2 N1/2 SE1/4 NW1/4 and exc N1/2 N1/2 S1/2 SE1/4 NW1/4 and exc N1/2 of S1/2 of S1/2 of SE1/4 of NW1/4	24	20.00	Min 100% Sur 0%					
N-69	A parcel of land in NE1/4 SW1/4 commencing at Northeast corner of said NE1/4 of SW1/4 running thence South 12 rods, West 2 rods, North 12 rods, East 2 rods to beginning.	26	0.15	Min 100% Sur 0%	1		\$0.00		No Bid
70					40		\$0.00		No Bid
15	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
N-71					40		\$0.00		No Bid
	NE1/4 NW1/4	28	40.00	Min 100% Sur 0%					
N-72					3		\$0.00		No Bid
	*Beg at the SE cor of NE1/4 of NE1/4 th N 200 ft, th W 300 ft, th S 200 ft E 300 ft to POB	34	1.45	Min 100% Sur 0%					
	*Commencing 200 feet West of Northeast corner of NE1/4 of NE1/4 thence West 156 feet South 208 feet, East 156 feet, North 208 feet to POB	34	0.74	Min 100% Sur 0%					
73					36		\$0.00		No Bid
15	All that part of NE1/4 NW1/4 lying E of M.C.R.R. Subject to existing easements.	35	36.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T18N R05E									
74					160	114	\$13.00	\$2,080.00	46816
15	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	5	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	5	40.00	Min 100% Sur 0%					
Arenac County T19N R03E									
N-75					79	114	\$13.00	\$1,027.00	N-46817
	NE1/4 NW1/4	4	39.07	Min 100% Sur 100%					
	NW1/4 NW1/4	4	39.05	Min 100% Sur 100%					
N-76					40		\$0.00		No Bid
	SE1/4 NW1/4	12	40.00	Min 100% Sur 0%					
N-77					40		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N-78					71		\$0.00		No Bid
	SE1/4 NE1/4 except beginning at E 1/4 post of said section th S 88d38'15" W along E/W 1/4 line 123.86 feet, N 47d16'20" W 287.44 feet, N 01d27'10" W 1119.40 feet to N 1/8 line, th E along said 1/8 line 330 feet to E line of section th S 01d27'10"E along E section line 1319.32 feet to pob	18	30.45	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T19N R03E									
N-79	NW1/4 NW1/4	18	38.63	Min 100% Sur 100%	118		\$0.00		No Bid
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	18	39.10	Min 100% Sur 100%					
N-80	NW1/4 SE1/4	19	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	19	40.00	Min 100% Sur 0%					
N-81	SE1/4 SW1/4	21	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	N-46818
Arenac County T20N R03E									
82	15 NE1/4 SW1/4 ex flowage rights	2	27.32	Min 100% Sur 0%	68		\$0.00		No Bid
	15 SE1/4 SW1/4 ex flowage rights	2	40.00	Min 100% Sur 0%					
83	15 NE1/4 SE1/4	4	28.89	Min 100% Sur 0%	69		\$0.00		No Bid
	15 SE1/4 SE1/4	4	40.00	Min 100% Sur 0%					
84	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	46819

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T20N R03E									
85					80	114	\$13.00	\$1,040.00	46820
15	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
86					80	114	\$13.00	\$1,040.00	46821
15	NE1/4 SE1/4 except flowage rights	14	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	14	40.00	Min 100% Sur 0%					
87					40	114	\$13.00	\$520.00	46822
15	SE1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
N-88					40	114	\$13.00	\$520.00	N-46823
	SW1/4 SE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
89					40	114	\$13.00	\$520.00	46824
15	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
90					40	114	\$13.00	\$520.00	46825
15	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N-91					120	114	\$13.00	\$1,560.00	N-46826
	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T20N R03E									
92					160	114	\$13.00	\$2,080.00	46827
15	NE1/4 SW1/4	22	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	22	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
93					160	114	\$13.00	\$2,080.00	46828
15	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
94					160	114	\$13.00	\$2,080.00	46829
	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
95					80	114	\$13.00	\$1,040.00	46830
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T20N R03E									
96					80	114	\$13.00	\$1,040.00	46831
16 33	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
16 33	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
97					60	114	\$13.00	\$780.00	46832
15	NW1/4 NW1/4 exc East 330 ft.	29	30.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 except E 330 feet	29	30.00	Min 100% Sur 100%					
N- 98					40		\$0.00		No Bid
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 99					40		\$0.00		No Bid
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
N- 100					80		\$0.00		No Bid
	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 101					155		\$0.00		No Bid
	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	30	36.82	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	30	37.31	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Arenac County T20N R03E									
102					80		\$0.00		No Bid
15	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 103					80		\$0.00		No Bid
	NW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
N- 104					156	114	\$13.00	\$2,028.00	N-46833
	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	31	37.52	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	37.52	Min 100% Sur 100%					
105					40	114	\$13.00	\$520.00	46834
15	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 106					76	114	\$13.00	\$988.00	N-46835
	SE1/4 SE1/4 exc. beg at SE sec cor of sd sec th N 01d06'30" W alg E sec. ln 1358.58 ft, S 12d53'40" W 1321.37 ft, S 00d48'20" E 74.77 ft to S sec. ln, N 89d10'20" E alg S sec. ln 320.10 ft to pob.	31	35.01	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
N- 107					118	114	\$13.00	\$1,534.00	N-46836
	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Arenac County T20N R03E								
N- 107	[Continued]				118	114	\$13.00	\$1,534.00	N-46836
	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	31	37.52	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Bay County T17N R03E									
N- 108	*Com 1138 feet N of SE corner of NE 1/4, th W 268 feet, th N 150 feet, th E 268 feet, th S 150 feet to beg	25	0.92	Min 100% Sur 0%	1		\$0.00		No Bid
109	NE1/4 SW1/4	25	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 110	*N 104 feet of S 835 feet of W 241 feet of SW 1/4 of NW 1/4	26	0.57	Min 100% Sur 0%	1	114	\$13.00	\$13.00	N-46837
Bay County T17N R04E									
111	NE1/4 SE1/4	7	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	46838
	NW1/4 SE1/4	7	40.00	Min 100% Sur 0%					
N- 112	SW1/4 SW1/4	7	35.57	Min 100% Sur 0%	36	114	\$13.00	\$468.00	N-46839

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T25N R13W									
N- 113	E1/2 W1/2 NE1/4	4	45.56	Min 100% Sur 100%	92		\$0.00		No Bid
	W 5.63 acres of E 51.13 acres of W1/2 NE1/4	4	5.63	Min 100% Sur 100%					
	W1/2 W1/2 NE1/4	4	39.94	Min 100% Sur 100%					
N- 114	NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 115	NE1/4 SW1/4	4	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 116	NE1/4 NW1/4 Subject to existing easements.	5	50.72	Min 100% Sur 100%	51		\$0.00		No Bid
117	NW1/4 NW1/4	6	42.94	Min 100% Sur 100%	77	119	\$13.00	\$1,001.00	46840
	SW1/4 NW1/4	6	33.45	Min 100% Sur 100%					
118	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	46841

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T25N R13W									
118	[Continued]								
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	46841
15	SE1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
119					57	119	\$13.00	\$741.00	46842
3 15	N1/2 N1/2 SW1/4 Subject to existing easements.	6	36.61	Min 100% Sur 100%					
15	S1/2 NE1/4 SW1/4 Subject to existing easements.	6	20.00	Min 100% Sur 100%					
120					40	119	\$13.00	\$520.00	46843
3 15	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
121					80	119	\$13.00	\$1,040.00	46844
15	SE1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
122					114	119	\$13.00	\$1,482.00	46845
	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	7	33.73	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T25N R13W									
N- 123	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	N-46846
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
124	15 SE1/4 NW1/4	8	40.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	46847
125	15 NE1/4 SW1/4	8	40.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	46848
126	15 NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46849
Benzie County T25N R14W									
127	15 SE1/4 NE1/4	4	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46850
Benzie County T25N R15W									
N- 128	North 250 ft of S 3/4 of W1/2 SW1/4 ex West 33 ft	1	5.81	Min 100% Sur 100%	6	119	\$13.00	\$78.00	N-46851
N- 129	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%	54	119	\$13.00	\$702.00	N-46852
	W1/3 SE1/4 NE1/4	2	13.33	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County									
T25N R15W									
N-130	All that part of NW Frac'l 1/4 lying N'ly of Betsie River and including a 4.5 acre island in said river, EXCEPT commencing at the NW corner of Section 2, thence South 600 feet to the POB in the centerline of Highway US-31; thence East 443 feet; thence South 430 feet, more or less, to the north bank of the Betsie River; thence Westerly along said bank 480 feet to the center of Highway US-31 at a point 380 feet Southerly of the POB; thence Northerly to the POB; ALSO EXCEPT the parcel conveyed by deed recorded in Liber 137 of Deeds, page 386, Benzie County Records, described as the North 200 feet of the said NW 1/4 EXCEPT the East 2,187 feet thereof.	2	75.00	Min 100% Sur 100%	75	119	\$13.00	\$975.00	N-46853
N-131	N 16.5 ft of the W 33 ft of W1/4 of SE1/4	2	0.01	Min 100% Sur 100%	1	119	\$13.00	\$13.00	N-46854
N-132	Beg at intersection of S r/w line of M-115 hwy and N and S 1/4 line SE'ly alg sd r/w 200 ft, S 33d54m W to sd hwy 286 ft to N and S 1/4 line, N on 1/4 line 349.5 ft to pt of beg.	11	0.66	Min 100% Sur 0%	1	119	\$13.00	\$13.00	N-46855
N-133	*Beg at SE cor of NW1/4 of NW1/4 N 16 rds W 10 rds, S 16 rds, E 10 rds to POB E 10 rds of N 16 rds of NW1/4 NW1/4	14 14	1.00 1.00	Min 100% Sur 0% Min 100% Sur 0%	2	119	\$13.00	\$26.00	N-46856
Benzie County									
T26N R13W									
N-134	NE1/4 SE1/4	2	40.00	Min 100% Sur 0%	80	119	\$5.00	\$400.00	N-46857

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R13W									
N- 134	[Continued] NW1/4 SE1/4	2	40.00	Min 100% Sur 0%	80	119	\$5.00	\$400.00	N-46857
N- 135	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-46858
N- 136	NE1/4 NW1/4 SE1/4 NW1/4	9 9	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 137	NE1/4 SW1/4 NW1/4 SW1/4	14 14	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	119	\$13.00	\$1,040.00	N-46859
138	15 SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46860
139	W1/2 NW1/4 SE1/4	16	20.00	Min 100% Sur 100%	20	119	\$13.00	\$260.00	46861
140	15 SW1/4 NE1/4	18	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46862
141	15 NE1/4 SW1/4 15 NW1/4 SW1/4 15 SE1/4 SW1/4	18 18 18	40.00 29.73 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	110	119	\$13.00	\$1,430.00	46863

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R13W									
142 15	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46864
N- 143	NE 1/4 SE 1/4	20	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	N-46865
144 3 15	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46866
N- 145	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
146 15	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160	119	\$13.00	\$2,080.00	46867
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
147 15	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46868
148 15	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	46869

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County									
T26N R13W									
148	[Continued]								
15	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	46869
149									
15	Beginning 17 rods 5.5 feet N of SE corner NE1/4 SE1/4, thence N 3 rods, W 6 rods, S 3 rods, E 6 rods to beginning	23	0.11	Min 100% Sur 0%	21	119	\$13.00	\$273.00	46870
15	Beginning at SE corner NE1/4 SE1/4, N 10 rods, W 7 rods, to point of beginning, thence N 19 rods 7 feet, W 18 rods, S 19 rods 7 feet, E 18 rods to beginning	23	2.18	Min 100% Sur 0%					
15	Commencing 29 rods 7 feet N of SE corner NE1/4 SE1/4, thence N 9 rods 13 1/2 feet; W 25 rods; S 9 rods 13 1/2 feet E 25 feet to beginning	23	1.53	Min 100% Sur 0%					
15	E1/2 W1/2 NE1/4 SE1/4	23	10.00	Min 100% Sur 0%					
15	Parcel beginning 15 1/2 rods W of SE corner NE1/4 SE1/4, thence N 10 rods, W 7 rods; S 10 rods; E 7 rods to beginning	23	0.44	Min 100% Sur 0%					
15	Parcel beginning at NE corner of W1/2 NE1/4 SE1/4, thence S 17.65 chains, E 3.71 chains, N 17.65 chains, W 3.71 chains to beginning	23	6.54	Min 100% Sur 0%					
150									
15	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	46871
151									
15	Beginning at a point 17 chains S to 1/4 post on W side, thence S 1 chain E 5 1/2 chains, N 1 chain, W 5 1/2 chains to beginning	24	0.55	Min 100% Sur 0%	1	119	\$13.00	\$13.00	46872

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R13W									
152					120	119	\$13.00	\$1,560.00	46873
15	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
N-153	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
154					31	119	\$13.00	\$403.00	46874
15	SW1/4 NW1/4 Subject to existing easements.	30	30.26	Min 100% Sur 100%					
N-155	SE1/4 NW1/4	30	40.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	N-46875
156					31	119	\$13.00	\$403.00	46876
15 19	NW1/4 SW1/4	31	30.55	Min 100% Sur 0%					
N-157	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
N-158					160		\$0.00		No Bid
	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R13W									
N- 158	[Continued] SW1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 159	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
Benzie County T26N R15W									
N- 160	Former RR r.o.w. traversing over and across NW 1/4 NE 1/4. Subject to existing easements.	35	1.01	Min 100% Sur 100%	4	119	\$13.00	\$52.00	N-46877
	Former RR r.o.w. traversing over and across SE 1/4 NE 1/4.	35	1.68	Min 100% Sur 100%					
	Former RR r.o.w. traversing over and across SW 1/4 NE 1/4.	35	1.05	Min 100% Sur 100%					
N- 161	Former RR r.o.w. traversing over and across SE 1/4 NE 1/4.	36	0.11	Min 100% Sur 100%	4	119	\$13.00	\$52.00	N-46878
	Former RR r.o.w. traversing over and across SW 1/4 NE 1/4.	36	3.33	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Benzie County T26N R15W									
N-162	Former RR r.o.w. traversing over and across SE 1/4 NW 1/4.	36	2.75	Min 100% Sur 100%	41	119	\$13.00	\$533.00	N-46879
	Former RR r.o.w. traversing over and across SW 1/4 NW 1/4.	36	2.75	Min 100% Sur 100%					
	That part of SE1/4 NW1/4 S of railroad	36	35.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 163	NW1/4 NE1/4	1	42.05	Min 100% Sur 0%	83		\$0.00		No Bid
	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
N- 164	NE1/4 SE1/4	1	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 0%					
N- 165	NE1/4 SW1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 166	NE1/4 NE1/4 Subject to existing easements.	2	43.08	Min 100% Sur 100%	167	103	\$5.00	\$835.00	N-46880
	NW1/4 NE1/4	2	43.09	Min 100% Sur 100%					
	SE1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
N- 167	NE1/4 NW1/4	2	43.11	Min 100% Sur 100%	167		\$0.00		No Bid
	NW1/4 NW1/4	2	43.13	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N- 167	[Continued] SW1/4 NW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	167		\$0.00		No Bid
N- 168	NE1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 169	NE1/4 SW1/4	2	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
N- 170	NE1/4 NE1/4	3	42.71	Min 100% Sur 100%	165		\$0.00		No Bid
	NW1/4 NE1/4	3	41.85	Min 100% Sur 100%					
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 171	*Beg at SE cor of SW 1/4 of SW 1/4 Sec 5 th W along S line 270 ft th N 320 ft th E 270 ft th S 320 ft to pob	5	1.98	Min 100% Sur 0%	2		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 172	NW1/4 NE1/4	6	37.66	Min 100% Sur 0%	78		\$0.00		No Bid
	SW1/4 NE1/4	6	40.00	Min 100% Sur 0%					
N- 173	A piece of land bounded on the South by the said Block 6, McKillops First Addition to the Village of Wolverine, on the West by the Mich. Central Hy. right of way, on the NE by the Sturgeon River.	6	3.90	Min 100% Sur 0%	58		\$0.00		No Bid
	Commencing at a point where the South line of the SE1/4 NW1/4, intersects the East Bank of the Sturgeon River and running thence East 200 ft. North to a point touching the East bank of the Sturgeon River, thence SW'ly along said River to place of beginning. Subject to existing easements.	6	0.63	Min 100% Sur 0%					
	NE1/4 NW1/4	6	39.62	Min 100% Sur 100%					
	That part of NW1/4 of NW1/4 lying East of U.S-27, excepting the Railroad r/w. Subject to existing easements.	6	13.38	Min 100% Sur 100%					
N- 174	NE1/4 SW1/4 West of Highway Subject to existing easements.	6	1.00	Min 100% Sur 100%	2		\$0.00		No Bid
	Parcel comm 33 ft N of the SW cor of SE1/4 Sec. 6, T33N, R2W, th W to the Sturgeon River, th N'ly along E bank of said river to W line of said quarter sec, th S to place of beg.	6	0.19	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-175	Commencing 12 rds North of SW cor of SE1/4 NE1/4, thence running South 12 rds to cor of said forty, East 20 rds, Westerly to beg.	7	0.75	Min 100% Sur 0%	11		\$0.00		No Bid
	W1/2 W1/2 NE1/4 NE1/4	7	10.00	Min 100% Sur 0%					
N-176	S 10 A NW1/4 SE1/4 ex that part ly'g W of Hwy r/w & the MCRR r/w	7	1.00	Min 100% Sur 100%	50		\$0.00		No Bid
	SW1/4 SE1/4 ex W of River road	7	5.00	Min 100% Sur 100%					
	That part of South 10 acres NW1/4 of SE1/4 lying West of highway right of way and M.C.R.R. right of way.	7	9.00	Min 100% Sur 0%					
	That part of SW1/4 of SE1/4 lying West of River Road.	7	35.00	Min 100% Sur 0%					
N-177	SE1/4 SW1/4	7	40.00	Min 100% Sur 0%	50	103	\$5.00	\$250.00	N-46881
	South part of NE1/4 SW1/4	7	10.00	Min 100% Sur 0%					
N-178	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 0%					
N-179	Beg SW cor Sec 9 th N 425 ft th E 250 ft par to S sec li th S 425 ft th W 250 ft to POB part of SW1/4 of SW1/4	9	2.50	Min 100% Sur 0%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-179	[Continued] NW1/4 SW1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SW1/4 except Beg SW cor Sec 9 th N 425 ft th E 250 ft par to S sec li th S 425 ft th W 250 ft to POB part of SW1/4 of SW1/4	9	37.50	Min 100% Sur 0%					
N-180	SE1/4 NE1/4	11	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	11	40.00	Min 100% Sur 0%					
N-181	NW1/4 NW1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-182	NE1/4 SE1/4	11	40.00	Min 100% Sur 0%	120	103	\$5.00	\$600.00	N-46882
	SE1/4 SE1/4	11	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 0%					
N-183	W1/2 NW1/4 SW1/4	11	20.00	Min 100% Sur 100%	20		\$0.00		No Bid
N-184	SW1/4 NE1/4	12	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-185	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 186	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N- 187	NE 1/4	13	160.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 188	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
N- 189	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE 1/4 EXCEPT the NW 1/4 of the SE 1/4	13	120.00	Min 100% Sur 100%					
N- 190	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	SW 1/4 of the SW 1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N- 191					160		\$0.00		No Bid
	N1/2 of NE1/4, EXCEPT beginning at point North 3d 51' 6" East 4203.38 feet & North 87d 6' 5" West 810.51 feet from Southeast corner Section 14 thence North 3d 51' 6" East 430 feet thence North 87d 6' 26" West 1025.14 feet thence South 3d 53' 31" West 430 feet thence South 87d 6' 26" East 1025.44 feet to POB	14	69.86	Min 100% Sur 0%					
	SE1/4 NE1/4 except TRT 78 beg at pt N 3D51M6S E 2889.2 ft & N 87D6M26S W 405.25 ft from SE cor Sec 14, th N 3D51M6S E 1075 ft, th N 87D6M26S W 405.26 ft, th S 3D51M6S W 1075 ft, th S 87D6M 26S E 405.26 ft to POB.	14	29.99	Min 100% Sur 0%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 0%					
	TRT 78 beg at pt N 3D51M6S E 2889.2 ft & N 87D6M26S W 405.25 ft from SE cor Sec 14, th N 3D51M6S E 1075 ft, th N 87D6M26S W 405.26 ft, th S 3D51M6S W 1075 ft, th S 87D6M 26S E 405.26 ft to POB.	14	10.01	Min 100% Sur 0%					
	TRT 84 beginning at point North 3d 51' 6" East 4203.38 feet & North 87d 6' 5" West 810.51 feet from Southeast corner Section 14 thence North 3d 51' 6" East 430 feet thence North 87d 6' 26" West 1025.14 feet thence South 3d 53' 31" West 430 feet thence South 87d 6' 26" East 1025.44 feet to POB	14	10.14	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N-192	*Com NW cor Sec 14 th S 89d37'6" E 1455.58 ft alg N Sec li th S 0d2'13" E 1322.25 ft th S 89d37'6" E 419.56 ft th S 0d2'13" W 1095.86 fith S 87d37'53" E 340.26 ft to POB th S 87d37'53" E 371.12 ft th alg sh Little Pigeon Rv foll- S 5d9'53" E 98.15 ft, S 66d14'59" E 111ft, S 24d15'8" E 189.47 ft,S 3d54'15" W 196 ft, S 16d23'47" W 191.7 ft, S 14d51'19" E 156.77 ft th S 66d41' W 66 ft th S 60d14' W 128.73 ft th alg sh Echo Lk foll-N 18d14'41" E 227.75 ft, N 18d33'27" W 309 ft, N 8d57'42" W 197 ft, N 78d34'56" W 307.88 ft th N 0d1'33" E 186.83 ft to POB Part of N1/2 of Sec 14	14	3.20	Min 100% Sur 100%	44		\$0.00		No Bid
	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%					
N-193	NE1/4 SE1/4	14	40.00	Min 100% Sur 0%	80	103	\$5.00	\$400.00	N-46883
	SE1/4 SE1/4 except TRT 71 beg at pt on E li Sec. 14, N 3D51M6S E 777.46 ft from SE cor, th N 87D6M26S W 1018.61 ft, th N 2D53M35S E 426.14 ft, th S 87D6M26S E 1025.74 ft, th S 3D51M6S W 426.2 ft to POB.	14	29.98	Min 100% Sur 0%					
	TRT 71 beg at pt on E li Sec. 14, N 3D51M6S E 777.46 ft from SE cor, th N 87D6M26S W 1018.61 ft, th N 2D53M35S E 426.14 ft, th S 87D6M26S E 1025.74 ft, th S 3D51M6S W 426.2 ft to POB.	14	10.02	Min 100% Sur 0%					
N-194	Par I com SW cor Sec 14 th N 0d 53' 31" E 1139.05 ft alg W li sd sec to POB th cont N 0d 53' 31" E 217.76 ft th N 88d 58' 44" E 285 ft th S 67d 13' 35" E 123.86 ft th N 88d 58' 44" E 388 ft th S 43d 7' 44" W to N li of Mont Gabriel Dr th Wly alg N li of Mont Gabriel Dr to W li of Sec 14 & POB	14	2.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 194	[Continued] SW1/4 SW1/4 except Par I com SW cor Sec 14 th N 0d 53' 31" E 1139.05 ft alg W li sd sec to POB th cont N 0d 53' 31" E 217.76 ft th N 88d 58' 44" E 285 ft th S 67d 13' 35" E 123.86 ft th N 88d 58' 44" E 388 ft th S 43d 7' 44" W to N li of Mont Gabriel Dr th Wly alg N li of Mont Gabriel Dr to W li of Sec 14 & POB	14	38.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 195	*Par D-3 com W 1/4 corner Sec. 15, th S 89 deg 27'59" E 2644.96 feet along E & W 1/4 line, th S 0 deg 42'5" W 1132.35 feet along N & S 1/4 line to POB, th N 86 deg 58'58" E 460 feet, th S 6 deg 28'46" E 47 feet, th S 53 deg 23'26" E 613.98 feet, th along N line of unrecorded plat of Mt Gabriel Sub No 3 S 59 deg W 415 feet m/l, th N 44 deg 56'34" W 851.41 feet to POB, part of SE 1/4	15	9.00	Min 100% Sur 0%	9		\$0.00		No Bid
N- 196	NE1/4 NE1/4	16	40.00	Min 100% Sur 0%	40	103	\$5.00	\$200.00	N-46884
N- 197	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 198	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 199	Com at pt 300 ft N 0D11M E of SE cor Sec. 17, th N 89D42M W 200 ft, th N 0D11M E 100 ft, th S 89D42M E 200 ft, th S 0D11M W 100 ft to POB, A/K/A Lot 4 of Unrecorded Molineaux Sub.	17	0.46	Min 100% Sur 0%	1		\$0.00		No Bid
N- 200	SW1/4 NE1/4 E of River Road Subject to existing easements.	18	10.00	Min 100% Sur 100%	16	103	\$5.00	\$80.00	N-46885

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 200	[Continued] W 3 chs purchase of SE1/4 NE1/4 Subject to existing easements.	18	6.00	Min 100% Sur 100%	16	103	\$5.00	\$80.00	N-46885
N- 201	NE1/4 SW1/4	18	40.00	Min 100% Sur 0%	162		\$0.00		No Bid
	NW1/4 SW1/4	18	40.98	Min 100% Sur 0%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	18	40.99	Min 100% Sur 0%					
N- 202	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 203	NW1/4 NW1/4	19	41.05	Min 100% Sur 0%	83		\$0.00		No Bid
	SW1/4 NW1/4	19	41.15	Min 100% Sur 0%					
N- 204	NW1/4 SW1/4	19	41.25	Min 100% Sur 0%	42		\$0.00		No Bid
N- 205	*Commencing at point 1731.6 feet East & 221.77 feet South 89d 20' 13" East & 316.9 feet North 2d 43' 40" West & 33.2 feet South 85d 55' 20" East of W1/4 corner Section 21 thence South 85d 55' 20" East 441.12 feet thence South 33d 30' East 250.29 feet thence North 85d 55' 20" West 568.2 feet thence North 2d 43' 40" West 201.1 feet to POB	21	2.33	Min 100% Sur 100%	3	103	\$5.00	\$15.00	N-46886

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 206	NE1/4 SE1/4	21	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 207	*Par D com SE cor Lot 1 Mont Gabriel Sub th ext S 0d 6Min W 246.16 ft alg W li Ave DuiChalet th N 87d 48Min 15Sec W 180 ft to POB th N 87d 48Min 15Sec W 100 ft th S 2d 11Min 46Sec W 150 ft th N 87d 48Min 15Sec E 100 ft th N 2d 11Min 46Sec E 150 ft to POB part of NE1/4	22	0.35	Min 100% Sur 0%	1		\$0.00		No Bid
N- 208	*Com at pt 918.2 feet S 89 deg 39' E of NW corner Sec. 22, th ext S 89 deg 39' E 100 feet, th S 0 deg 21' W 260 feet, th N 89 deg 39' W 100 feet, th N 0 deg 21' E 260 feet to pob, part of NW 1/4 Liber 472-278	22	0.60	Min 100% Sur 0%	1		\$0.00		No Bid
N- 209	SW1/4 SW1/4	22	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 210	NW1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	103	\$5.00	\$200.00	N-46887
N- 211	*Com SW cor Sec 23 th N 1d 29m 32s E 2647 ft alg W li sd Sec th S 86d 12m 14s E 433.35 ft th N 46d 44m 42s E 425 ft to pob th N 46d 44m 42s E 420.12 ft th S 81d 1m 24s E 135.07 ft th S 58d 9' 30s E 539.94 ft th S 34d 4m 42s E 117.20 ft th S 5d 38m38s W 145.90 ft th S 63d 25m 15s W 538.67 ft th N 43d 0m 14s W 685.31 ft to pob being part of W 1/2	23	10.01	Min 100% Sur 0%	91		\$0.00		No Bid
	NW1/4 NW1/4	23	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 211	[Continued] SW1/4 NW1/4	23	40.00	Min 100% Sur 0%	91		\$0.00		No Bid
N- 212	*Tract 56 beginning North 89d 54' West 994.63 feet from Southeast corner Section 23 thence North 89d54' West 994.36 feet thence North 9d 37' East 457.11 feet thence South 89d 54' East 938.31 feet thence South 2d 34' 47" West 451.25 feet to POB NE1/4 SE1/4 NW1/4 SE1/4	23 23 23	9.71 40.00 40.00	Min 100% Sur 100% Min 100% Sur 0% Min 100% Sur 0%	90		\$0.00		No Bid
N- 213	A par in SW cor, 99 ft by 99 ft square NW1/4 SW1/4 SW1/4 SW1/4 except a par in SW cor, 99 ft by 99 ft square	23 23 23	0.23 40.00 39.77	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 214	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 215	NW1/4 NW1/4 SE1/4 NW1/4	24 24	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N- 216	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	103	\$5.00	\$200.00	N-46888

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N-217	NE1/4 SW1/4 NW1/4 SW1/4	24 24	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80		\$0.00		No Bid
N-218	*Com NE corner Sec 25, th S 4D 21M 43S W 869.76 ft to POB, th continue S 4D 21M 43S W 165.44 ft, th N 89D 26M 20S W 474.25 ft, th N 4D 32M E to pt N 89 26M 20S W of POB, th S 89d 26M 20S E to POB	25	1.80	Min 100% Sur 100%	2	103	\$5.00	\$10.00	N-46889
N-219	*Par 87 Com 1747.09 ft S 83d 53' 17" E & 1594.14 ft N 0d 33' 40" E of SW cor Sec 25 th S 89d 26' 20" E 276.65 ft th S 75d 30' 45" E 556.62 ft th S 0d 33' 40" W 214.63 ft th S 69d 19' 11" E 8.6 ft th S 0d 33' 40" W 224.76 fthN 89d 26' 20" W 824.98 ft th N 0d 33' 40" E 576.29 ft to POB	25	10.01	Min 100% Sur 100%	11	103	\$5.00	\$55.00	N-46890
N-220	SW1/4 NE1/4	26	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N- 221	<p>SW1/4 NW1/4 except that part of the following description lying within the SW1/4 NW1/4: Com W 1/4 corner Sec. 26, th N 0 deg 42' E 1037.42 feet along W sec line, th S 89 deg 18' E 1014.63 feet, th S 71 deg 59'31" E 66 feet, th Sly along curved r/w chord bears S 0 deg 41'1" E 59.54 feet to POB, th S 77 deg 28'1" E 590.57 feet, th along shore Little Pigeon River foll S 15 deg 24'43" E 131.55 feet, S 3 deg 19'31" E 141.71 feet, N 73 deg 33'51" W 119.11 feet, S 35 deg 24'29" W 129.05 feet, S 19 deg 8'3" E 101.07 feet, S 55 deg 24' E 153.05 feet, th N 89 deg 18' W 433.8 feet, th along E line Riverline Dr N 1 deg 1'30" W 160.59 feet, th cont along r/w chord bears N 10 deg 12' W 107.12 feet, th N 19 deg 22'31" W 402.65 feet to POB</p> <p>That part of the following description lying within the SE1/4 NW1/4: Com W 1/4 corner Sec. 26, th N 0 deg 42' E 1037.42 feet along W sec line, th S 89 deg 18' E 1014.63 feet, th S 71 deg 59'31" E 66 feet, th Sly along curved r/w chord bears S 0 deg 41'1" E 59.54 feet to POB, th S 77 deg 28'1" E 590.57 feet, th along shore Little Pigeon River foll S 15 deg 24'43" E 131.55 feet, S 3 deg 19'31" E 141.71 feet, N 73 deg 33'51" W 119.11 feet, S 35 deg 24'29" W 129.05 feet, S 19 deg 8'3" E 101.07 feet, S 55 deg 24' E 153.05 feet, th N 89 deg 18' W 433.8 feet, th along E line Riverline Dr N 1 deg 1'30" W 160.59 feet, th cont along r/w chord bears N 10 deg 12' W 107.12 feet, th N 19 deg 22'31" W 402.65 feet to POB</p>	26	38.27	Min 100% Sur 0%	45	103	\$5.00	\$225.00	N-46891
		26	4.27	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N- 221	[Continued] That part of the following description lying within the SW1/4 NW1/4: Com W 1/4 corner Sec. 26, th N 0 deg 42' E 1037.42 feet along W sec line, th S 89 deg 18' E 1014.63 feet, th S 71 deg 59'31" E 66 feet, th Sly along curved r/w chord bears S 0 deg 41'1" E 59.54 feet to POB, th S 77 deg 28'1" E 590.57 feet, th along shore Little Pigeon River foll S 15 deg 24'43" E 131.55 feet, S 3 deg 19'31" E 141.71 feet, N 73 deg 33'51" W 119.11 feet, S 35 deg 24'29" W 129.05 feet, S 19 deg 8'3" E 101.07 feet, S 55 deg 24' E 153.05 feet, th N 89 deg 18' W 433.8 feet, th along E line Riverline Dr N 1 deg 1'30" W 160.59 feet, th cont along r/w chord bears N 10 deg 12' W 107.12 feet, th N 19 deg 22'31" W 402.65 feet to POB	26	1.73	Min 100% Sur 0%	45	103	\$5.00	\$225.00	N-46891
N- 222	NW1/4 SE1/4	26	40.00	Min 100% Sur 0%	80	103	\$5.00	\$400.00	N-46892
	SW1/4 SE1/4	26	40.00	Min 100% Sur 0%					
N- 223	*A parcel in section 26 commencing at most S'ly corner of Lot 188 of Timber Line Estates Subdivision th S 39d57'12" E along N' r/w of Cedar Drive 733.27 feet th S 52d40'12" E 514.67 feet th leaving N'ly line of r/w S 7d00' E 1060 feet & S 5d30' W 593 feet & S 1dE 1221.09 feet along centerline of 66 foot r/w to POB th along centerline S 1d00' E 441.56 feet th leaving centerline of r/w N 89d59' E 997.99 feet th N 00d42' E441.53 feet th S 89d59' W 1010.89 feet to POB, Parcel 13	26	10.00	Min 100% Sur 100%	90		\$0.00		No Bid
	NW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 224	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
N- 225	SE1/4 NW1/4	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 226	NE1/4 SE1/4	27	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%					
N- 227	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%	160	121	\$20.00	\$3,200.00	N-46893
	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R02W									
N- 228	S1/2 NW1/4 E of purchase railroad and except that part of N1/2 S1/2 NW1/4 beg at the NE cor of SE1/4 NW1/4 th S along the N and S 1/4 line 40 rds, th W 93 rds, th N 33d W 23 rds to the E line of Co Hy r/w, th N 11d E along said r/w line 22 rds m/l to the N line of the S1/2 NW1/4, th E along said line to pt of beg, also except so much of the following description as is contained in the above: That part of the S1/2 NW1/4 and N1/2 SW1/4 Sec 29 beginning at a point 40 rods South of the Northeast corner of the SE1/4 NW1/4, thence south along the North-South 1/4 line 52 rods, thence West parallel with the E-W 1/4 line to the E'ly r/w line (33 ft E of the centerline) of the old Pigeon River Branch of the Mich Central RR, th NW'ly along said right of way line to the N line of the S1/2 S1/2 NW1/4 of said Sec, th E 93 rds m/l to the pt of beg. (last exception contains 19.25 acres, m/l)	29	2.80	Min 100% Sur 100%	3		\$0.00		No Bid
N- 229	NE1/4 SW1/4 except beg at a point 3 chs due S of the E and W 1/4 line of Sec 29, on the E r/w line of the Co Hy, th E 8 1/2 chs m/l to a point 11/2 chs W of the W 1/8 line of Sec 29, th S 7 chs, th E 3 chs, th S 10 chs, th W 14 chs more or less along the S 1/8 line of Sec 29, to the E r/w line of the Co Hy as now surveyed, th NE'ly along said r/w line to pt of beg, also except so much of the following description as is contained in the above: That part of the S1/2 NW1/4 and N1/2 SW1/4, Sec 29, beg at a point 40 rds S of the NE cor of the SE1/4 NW1/4, th S along the N-S 1/4 line 52 rds, th W parallel with the E-W 1/4 line to the E'ly r/w line (33 ft E of the centerline) of the old Pigeon River Branch of the Mich Central RR, th NW'ly along said r/w line to the N line of the S1/2 S1/2 NW1/4, Sec 29, th E 93 rds m/l to the pt of beg. (last exception contains 4.75 acres, m/l)	29	34.00	Min 100% Sur 100%	34		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
230 15	SW1/4 NE1/4	30	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 231	NW1/4 SW1/4	30	41.46	Min 100% Sur 0%	83		\$0.00		No Bid
	SW1/4 SW1/4	30	41.49	Min 100% Sur 0%					
N- 232	NW1/4 NE1/4 S & E of MC RR	31	18.00	Min 100% Sur 0%	18	103	\$5.00	\$90.00	N-46894
N- 233	NE1/4 NW1/4 S & E of MC RR	31	18.00	Min 100% Sur 100%	18		\$0.00		No Bid
N- 234	NE1/4 NE1/4	34	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 0%					
N- 235	NE1/4 NW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 236	NE1/4 SE1/4	34	40.00	Min 100% Sur 0%	120	103	\$5.00	\$600.00	N-46895
	SE1/4 SE1/4	34	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 237	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 SW1/4	34	40.00	Min 100% Sur 0%					
N- 238	NW1/4 NE1/4	35	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
N- 239	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
N- 240	NE1/4 SE1/4	35	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 0%					
N- 241	NE1/4 SW1/4	35	40.00	Min 100% Sur 0%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R02W									
N- 241	[Continued]								
	NW1/4 SW1/4	35	40.00	Min 100% Sur 0%	160		\$0.00		No Bid
	SE1/4 SW1/4	35	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 0%					
N- 242	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 243	NE1/4 NW1/4	36	40.00	Min 100% Sur 0%	160	103	\$5.00	\$800.00	N-46896
	NW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 0%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 0%					
N- 244	NE1/4 SW1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	NW1/4 SW1/4	36	40.00	Min 100% Sur 0%					
Cheboygan County T33N R03W									
N- 245	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County									
T33N R03W									
N- 246	<p>All that part NE1/4 NW1/4 Sec 13 and S 100 ft of SE1/4 SW1/4 Sec 12 which lies NW'ly of West Branch of the Sturgeon River, and lying SE'ly of a line 75 ft SE'ly of (measured at right angles) and parallel to a line desc as: beginning at a point on the W line of said Sec 13 whichhis 0d44'30" W a distance of 1175.0 ft from the NW cor of said Sec 13; th N 74d11'30" E a distance of 476.85 ft to the point of curvature of a 2292.01 ft radius curve to the left (chord bearing N 57d03'00"E) th NE'ly along the arc of said curve 1371.33 ft to the point of tangency of said curve; th N 39d54'30" E a distance of 320.28 ft to the point of curvature of a 2864.93 foot radius curve to the right (chord bearing N 46d06'30" E), th NE'ly along the arc of said curve 620 ft to the point of tangency of said curve and a point of ending.</p> <p>That part NW1/4 NW1/4 which lies N'ly of West Branch of the Sturgeon River and SE'ly of a line 75 ft SE'ly of and parallel to a line described as beginning at a point on the W line of said Sec 13, which is S 0d44'30" W 1175.0 ft from the NW cor of said Sec 13, th N 74d11'30" E 476.85 ft to the point of curvature of a 2292.01 ft radius curve to the left (chord bearing N 57d03'00" E) th NE'ly along the arc of said curve 1371.33 ft to the point of tangency of said curve and a point of ending</p>	13	3.00	Min 100% Sur 100%	6		\$0.00		No Bid
N- 247	NE1/4 SE1/4	13	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 248	NE1/4 SW1/4	13	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
34	NW1/4 SW1/4	13	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	13	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 249	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
N- 250	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
N- 251	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
N- 252	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 252	[Continued]								
	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 253	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N- 254	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N- 255	All that part of the SE1/4 SE1/4 lying within highway r/w Subject to existing easements.	25	6.03	Min 100% Sur 0%	40		\$0.00		No Bid
	SE1/4 SE1/4 exc. that part lying within highway r/w Subject to existing easements.	25	33.97	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T33N R03W									
N- 256	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 257	NE1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	36	5.40	Min 100% Sur 100%	57		\$0.00		No Bid
	Railroad Right-of-Way running across the SE 1/4 of NE 1/4 Subject to existing easements.	36	0.87	Min 100% Sur 100%					
	SE 1/4 NE 1/4 Except Highway ROW & Railroad ROW Subject to existing easements.	36	23.20	Min 100% Sur 100%					
	SW1/4 NE1/4 exc. that part lying within highway r/w Subject to existing easements.	36	27.23	Min 100% Sur 100%					
N- 258	NE1/4 SE1/4 lying W of MC RR	36	20.00	Min 100% Sur 100%	54		\$0.00		No Bid
	NW 1/4 of SE 1/4 Except Highway ROW & Railroad ROW Subject to existing easements.	36	21.98	Min 100% Sur 100%					
	Railroad Right-of-Way running across the NW 1/4 of SE 1/4 Subject to existing easements.	36	0.11	Min 100% Sur 100%					
	SW1/4 SE1/4 lying W of MC RR exc. that part lying within highway r/w Subject to existing easements.	36	11.84	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Cheboygan County T34N R02W									
N- 259	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
N- 260	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 261	NE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T17N R05W									
262					40	103	\$13.00	\$520.00	46897
15	NW1/4 SW1/4 exc RR r/w	29	38.69	Min 100% Sur 100%					
15	Railroad R/w running across NW1/4 SW1/4	29	1.31	Min 100% Sur 100%					
Clare County T20N R03W									
263					108	114	\$13.00	\$1,404.00	46898
	E1/2 NW1/4 Subject to existing easements.	4	53.46	Min 100% Sur 100%					
20	W1/2 NW1/4 Subject to existing easements.	4	53.64	Min 100% Sur 100%					
264					80	114	\$13.00	\$1,040.00	46899
	NW1/4 SE1/4 Subject to existing easements.	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
265					80	114	\$13.00	\$1,040.00	46900
	NW1/4 SW1/4	4	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
266					42	114	\$13.00	\$546.00	46901
15	E1/2 of the NE1/4 [fractional Section 5] EXCEPT the W 1/4 lying North of the centerline of Angle Road Subject to existing easements.	5	41.96	Min 100% Sur 100%					
N-267					1	114	\$13.00	\$13.00	N-46902
	All that part lying South of the centerline of Angle Road	5	0.88	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R03W									
268					155	114	\$13.00	\$2,015.00	46903
	NE1/4 SE1/4 Subject to existing easements.	5	40.00	Min 100% Sur 100%					
15	NW1/4 of the SE1/4 EXCEPT all that part lying North of the centerline of Angle Road Subject to existing easements.	5	34.50	Min 100% Sur 100%					
15	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N- 269					80	114	\$13.00	\$1,040.00	N-46904
	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 0%					
270					56	114	\$13.00	\$728.00	46905
15	W1/2 NE1/4	6	55.25	Min 100% Sur 0%					
271					55	114	\$13.00	\$715.00	46906
15	NE1/4 NW1/4	6	54.99	Min 100% Sur 100%					
272					120		\$0.00		No Bid
15	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
273					115		\$0.00		No Bid
15	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R03W									
273	[Continued]								
15	NW1/4 NW1/4 except N1/2 NW1/4 NW1/4 NW1/4	8	35.00	Min 100% Sur 100%	115		\$0.00		No Bid
15	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
274									
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
275									
15	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
276									
49	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 277									
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
278									
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 279									
	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
280									
15	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R03W									
281					160		\$0.00		No Bid
	NE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
282					169		\$0.00		No Bid
15	NE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	18	44.35	Min 100% Sur 100%					
	SE1/4 NW1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	18	43.76	Min 100% Sur 100%					
283					160		\$0.00		No Bid
15	NE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	18	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R03W									
284					80		\$0.00		No Bid
	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
285					80	114	\$13.00	\$1,040.00	46907
15	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
286					40	114	\$13.00	\$520.00	46908
15	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
288					80		\$0.00		No Bid
	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%					
289					80		\$0.00		No Bid
15	SE1/4 NE1/4 Subject to existing easements.	33	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County									
T20N R03W									
N- 290	*Com at SW Sec cor th S 89 Deg 39' 05" E alg S Sec L 365.00 ft th N 00 Deg 39' 25" W 280.50 ft th N 89 Deg 39' 05" W 20.00 ft to POB thN 89 Deg 39' 05" 146.00 ft th N 00 Deg 35' 25" W 175.03 ft th S 89DCom at SW Sec cor th S 89 Deg 39' 05" E alg S Sec L 365.00 ft th N 00 Deg 35' 25" 280.50 ft th 89 Deg 39' 25" W 280.50 ft t o POB th N 89 Deg 39' 05" W 175.03 ft th W 89D 39' 05" W 175.03 ft th S 89D 39' 05" E 146.00 ft th S 00 Deg 35' 25" E 175.03 ft to POB	34	0.59	Min 100% Sur 0%	1		\$0.00		No Bid
Clare County									
T20N R04W									
N- 291	N1/2 NW1/4	1	39.04	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N- 292	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
293	15 SE1/4 NE1/4	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 294	NE1/4 NE1/4	2	21.47	Min 100% Sur 100%	84		\$0.00		No Bid
	NW1/4 NE1/4	2	22.10	Min 100% Sur 100%					
	SW1/4 NE1/4	2	40.00	Min 100% Sur 100%					
N- 295	NE1/4 NW1/4	2	22.74	Min 100% Sur 100%	127		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 295	[Continued] NW1/4 NW1/4	2	23.34	Min 100% Sur 100%	127		\$0.00		No Bid
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
296	15 NE1/4 SE1/4	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 297	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%					
298	15 SE1/4 SW1/4	2	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	46909
	15 SW1/4 SW1/4	2	40.00	Min 100% Sur 0%					
N- 299	NE1/4 SW1/4 except beginning at the SW corner thereof thence N 1d43'30" E 104.15 feet; thence N 69d37; E 140.91 feet; thence N 51d 12'10" E 214/26 feet; thence N 47d40'49" E 290.02 feet; thence N 70d45'52" E221.12 feet; thence N 80d 33'31" E 623.63 feet to the E boundry thereof; thence along said E boundary S 1d 45' W 683.39 feet to the SE corner thereof; thence along the S boundary thereof N 88d55'12" W 1,319.97 feet to the point of beginning	2	25.58	Min 100% Sur 100%	66	114	\$13.00	\$858.00	N-46910

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
N- 299	[Continued] NW1/4 SW1/4	2	40.00	Min 100% Sur 100%	66	114	\$13.00	\$858.00	N-46910
N- 300	SE 1/4 NE 1/4	3	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46911
N- 301	NE1/4 SE1/4	3	10.00	Min 25% Sur 100%	10	114	\$13.00	\$130.00	N-46912
302	15 NW1/4 SE1/4	11	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	46913
303	15 SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N- 304	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
305	15 SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
306	N1/2 SE1/4 NE1/4	24	20.00	Min 100% Sur 100%	100		\$0.00		No Bid
	15 NW1/4 NE1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Clare County T20N R04W									
307					160		\$0.00		No Bid
15	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
308					160		\$0.00		No Bid
15	NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T26N R03W									
N-309	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	47		\$0.00		No Bid
	That part of the SW1/4 NE1/4 lying W'ly of the E'ly M.C.R.R. (railroad) r/w line. Subject to existing easements.	32	6.92	Min 100% Sur 100%					
N-310	NW1/4 SE1/4 except that part lying NE'ly of M.C.R.R. right-of-way Subject to existing easements.	32	31.55	Min 100% Sur 100%	32		\$0.00		No Bid
Crawford County T28N R03W									
N-311	14 NE1/4 SW1/4	14	40.00	Min 100% Sur 0%	120	110	\$13.00	\$1,560.00	N-46914
	14 SE1/4 SW1/4	14	40.00	Min 100% Sur 0%					
	14 SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 0%					
N-312	*E1/2 E1/2 NW1/4 NW1/4	15	10.05	Min 100% Sur 0%	16	110	\$13.00	\$208.00	N-46915
	*NW1/4 SW1/4 NW1/4 NW1/4	15	2.50	Min 100% Sur 0%					
	*SW1/4 SW1/4 NW1/4 NW1/4	15	2.50	Min 100% Sur 0%					
313	15 NW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	46916

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N-314	SW1/4 SE1/4	15	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-46917
N-315	*Parcel SIS the W 332 ft of SW1/4 of NE1/4 of Sec	16	10.01	Min 100% Sur 0%	33	110	\$13.00	\$429.00	N-46918
	*Parcel SKS The E 332 ft of the W 996 ft of SW 1/4 of NE 1/4 of Section 16 containing 10.04 acres of land	16	10.04	Min 100% Sur 0%					
	*Part of N1/2 SE1/4 NE1/4, comm at the NE cor of sd sec 16; th S 1 deg 06'E (alg the Sec line); 1319.0 ft to the N 1/8 line; th N 89 deg 35' 45" W (alg the N 1/8 line) 658.76 ft to the POB; th S 0 deg 55' 24" E, 659.28 ft; th N 89 deg 34' 37" W 660.77 ft to the E 1/8 line; th N 0 deg 44' 48" W (alg the E 1/8 line), 659.76 ft; th E alg N 1/8 line 660 ft to POB cont 10.0 Acres Parcel E	16	10.00	Min 100% Sur 0%					
	*Part of N1/2 SE1/4 NE1/4, comm at the NE cor of sd Sec 16, th S 1 deg E (alg the Sec line) 1813.63 ft to POB; th cont S 1 deg 06' E 164.87 ft; th N 89 deg 34' 37" W 660.78 ft; th N 0 deg 55' 24" W 164.82 ft; th S 89 deg 34' 54" E 660.27 ft to POB cont 2.5 Acres Parcel D	16	2.50	Min 100% Sur 0%					
N-316	*Parcel C Com at E 1/4 post Sec 16 T28N R3W th S 1316.72 ft th W 667.61 ft for pob th W 333.8 ft th N 328.9 ft th E 333.2 ft th S 329 ft to pob 2.53 Ac m/l	16	2.52	Min 100% Sur 0%	26	110	\$13.00	\$338.00	N-46919
	*Parcel D Com at E 1/4 post Sec 16 T28N R3W th S 1316.72 ft th W 1001.42 ft for pob th W 333.81 ft th N 328.8 ft th E 333.2 ft th S 328.9 ft to pob 2.53 Ac m/l	16	2.52	Min 100% Sur 0%					
	*Parcel E Com at E 1/4 post Sec 16 T28N R3W th S 1d 10m E on Sec line 1316.72 ft th W 1335.12 ft for pob th W 1335.22 ft th N 328.42 ft th E 1332.81 ft th S 328.8 ft to pob 10.05 A m/l	16	10.05	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 316	[Continued] *S1/2 N1/2 N1/2 N1/2 SE1/4	16	10.00	Min 100% Sur 0%	26	110	\$13.00	\$338.00	N-46919
317	15 SE1/4 SW1/4	16	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	46920
318	15 NE1/4 NE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	120	110	\$15.00	\$1,800.00	46921
	15 NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	15 SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
319	15 NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	46922
	15 SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
320	15 NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	160	110	\$13.00	\$2,080.00	46923
	15 NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	15 SE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
	15 SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
321	15 NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	120	110	\$27.00	\$3,240.00	46924

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
321	[Continued]								
15	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%	120	110	\$27.00	\$3,240.00	46924
15	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
322									
15	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	120	110	\$31.00	\$3,720.00	46925
15 49	SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
323									
15	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	160	110	\$13.00	\$2,080.00	46926
15	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%					
324									
15	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	46927
15	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N- 325									
	*N1/2 N1/2 N1/2 S1/2 NE1/4	21	10.00	Min 100% Sur 0%	30	110	\$13.00	\$390.00	N-46928
	*S1/2 N1/2 N1/2 S1/2 NE1/4	21	10.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 325	[Continued] *S1/2 S1/2 S1/2 S1/2 NE1/4	21	10.00	Min 100% Sur 0%	30	110	\$13.00	\$390.00	N-46928
326 15	SW1/4 NW1/4	21	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	46929
N- 327	SE1/4 NW1/4	21	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-46930
N- 328	*E1/2 E1/2 N1/2 S1/2 S1/2 N1/2 SE1/4 *Part of NE1/4 SE1/4 in the following: N1/2 N1/2 N1/2 N1/2 SE1/4 Parcel I *Part of NE1/4 SE1/4 in the following: N1/2 S1/2 S1/2 N1/2 SE1/4 less E1/2 E1/2 thereof *Part of NW1/4 SE1/4 in the following: N1/2 N1/2 N1/2 N1/2 SE1/4 *Part of NW1/4 SE1/4 in the following: N1/2 S1/2 S1/2 N1/2 SE1/4 less E1/2 of E1/2 thereof	21	2.50	Min 100% Sur 0%	20	110	\$13.00	\$260.00	N-46931
329 15	SW1/4 NE1/4	22	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	46932
N- 330	SE1/4 NE1/4	22	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-46933
331 15	SE1/4 NW1/4	22	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	46934

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 332	SW1/4 NW1/4	22	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-46935
N- 333	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	110	\$13.00	\$520.00	N-46936
N- 334	W1/8 NE1/4 SW1/4	22	5.00	Min 100% Sur 0%	5	110	\$13.00	\$65.00	N-46937
N- 335	4 NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-46938
	4 SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
N- 336	4 NE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%	160	106	\$13.00	\$2,080.00	N-46939
	4 NW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	4 SE1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
	4 SW1/4 NW1/4 Subject to existing easements.	24	40.00	Min 100% Sur 100%					
N- 337	4 NE1/4 SW1/4 Subject to existing easements.	24	41.20	Min 100% Sur 100%	125	106	\$13.00	\$1,625.00	N-46940
	4 NW1/4 SW1/4 Subject to existing easements.	24	41.25	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County									
T28N R03W									
N- 337	[Continued]								
4	SW1/4 SW1/4 Subject to existing easements.	24	41.76	Min 100% Sur 100%	125	106	\$13.00	\$1,625.00	N-46940
N- 338									
4	NE1/4 NW1/4 Subject to existing easements.	25	41.58	Min 100% Sur 100%	125	106	\$13.00	\$1,625.00	N-46941
4	NW1/4 NW1/4 Subject to existing easements.	25	41.58	Min 100% Sur 100%					
4	SE1/4 NW1/4 Subject to existing easements.	25	41.07	Min 100% Sur 100%					
N- 339									
4	NE1/4 SW1/4 except that part lying S of County Road 612, as now located (Lot 2) Subject to existing easements.	25	26.00	Min 100% Sur 100%	40	106	\$13.00	\$520.00	N-46942
4	NW1/4 SW1/4 except that part lying S of County Road 612 as now located (Lot 1) Subject to existing easements.	25	13.44	Min 100% Sur 100%					
N- 340									
4	NE1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	85	106	\$13.00	\$1,105.00	N-46943
4	NW1/4 NE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%					
4	S1/8 SE1/4 NE1/4	26	5.00	Min 100% Sur 0%					
N- 341									
4	NE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80	106	\$13.00	\$1,040.00	N-46944

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
N- 341	[Continued]								
4	SE1/4 SE1/4 Subject to existing easements.	26	40.00	Min 100% Sur 100%	80	106	\$13.00	\$1,040.00	N-46944
342	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%	80	110	\$13.00	\$1,040.00	46945
	SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
343	NE1/4 NW1/4	27	40.00	Min 100% Sur 0%	120	110	\$13.00	\$1,560.00	46946
	NW1/4 NW1/4	27	40.00	Min 100% Sur 0%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 0%					
344	SE1/4 SE1/4	28	41.00	Min 100% Sur 0%	41	110	\$13.00	\$533.00	46947
345	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	46948
346	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160	110	\$13.00	\$2,080.00	46949
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Crawford County T28N R03W									
347									
15	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	46950
15	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
348									
15	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	46951
15	SE1/4 SW1/4	29	40.00	Min 100% Sur 0%					
349									
15	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	46952
15	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N-350									
	NW1/4 NE1/4 exc hwy r/w Subject to existing easements.	30	18.56	Min 100% Sur 100%	39	110	\$13.00	\$507.00	N-46953
	SW1/4 NE1/4 exc hwy r/w Subject to existing easements.	30	20.16	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
351	NE1/4 NW1/4 except part of NE1/4 NW1/4 comm at the NE cor of NE1/4 NW1/4, th W 330 ft; th S 35 ft; th E 330 ft; th N 35 ft to pt of beginning, containing .26 acres m/l, also except Part NE1/4 NW1/4 comm at apt 210 ft S of NE cor of NE1/4 NW1/4, th S 1110 ft to 1/8 line; th W 330 ft; th N 1110 ft; th E 330 ft to pt of beg, containing 8.42 acres, more or less. Subject to existing easements.	9	31.32	Min 100% Sur 100%	133	114	\$13.00	\$1,729.00	46954
	NW1/4 NW1/4 Subject to existing easements.	9	30.28	Min 100% Sur 100%					
	Part of NE1/4 NW1/4 commencing at a point 210 ft S of the NE cor of NE1/4 NW1/4, th due W 330 ft; th due S 50 ft; th due E 330 ft; th due N to the pt of beg. Subject to existing easements.	9	0.38	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	30.44	Min 100% Sur 100%					
352	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	46955
353	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	71	114	\$13.00	\$923.00	46956
	SW1/4 SW1/4	9	30.76	Min 100% Sur 100%					
N- 354	NW1/4 SW1/4	9	30.60	Min 100% Sur 100%	71	114	\$13.00	\$923.00	N-46957
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
355	NE1/4 NE1/4 except commencing 215 ft due S of the NE cor of NE1/4 NE1/4, thence S 40d West 430 feet; th due S 264 feet; th S 45d E 310 ft; th N 75d E 68 ft to forty line; th N along Sec line to pt of beginning Subject to existing easements.	16	36.47	Min 100% Sur 100%	77	114	\$13.00	\$1,001.00	46958
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 356	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	N-46959
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N- 357	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	142	114	\$13.00	\$1,846.00	N-46960
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	W1/2 NW1/4	16	61.89	Min 100% Sur 100%					
358	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46961
	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 359	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	N-46962
	SW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01E									
360	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46963
	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
N- 361	NW1/4 SW1/4	16	31.16	Min 100% Sur 100%	32	114	\$13.00	\$416.00	N-46964
362	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46965
	SW1/4 NE1/4	21	40.00	Min 100% Sur 100%					
N- 363	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46966
Gladwin County T19N R01W									
364	NW1/4 NE1/4	1	39.43	Min 100% Sur 100%	120	114	\$13.00	\$1,560.00	46967
	SE1/4 NE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 365	NE1/4 NE1/4 Subject to existing easements.	1	41.05	Min 100% Sur 0%	42	114	\$13.00	\$546.00	N-46968

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01W									
366	NW1/4 NW1/4	1	36.19	Min 100% Sur 100%	117	114	\$13.00	\$1,521.00	46969
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					
N-367	NE1/4 NW1/4	1	37.81	Min 100% Sur 100%	38	114	\$13.00	\$494.00	N-46970
N-368	NE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-46971
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N-369	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46972
370	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%	120	114	\$13.00	\$1,560.00	46973
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
N-371	SW1/4 NE1/4	12	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46974

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R01W									
372	NE1/4 SE1/4	12	40.00	Min 100% Sur 0%	120	114	\$13.00	\$1,560.00	46975
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
N- 373	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46976
Gladwin County T19N R02E									
N- 374	NE1/4 NE1/4	1	38.32	Min 100% Sur 100%	157		\$0.00		No Bid
	NW1/4 NE1/4	1	38.55	Min 100% Sur 100%					
	SE1/4 NE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 100%					
N- 375	NE1/4 NW1/4	1	38.78	Min 100% Sur 100%	158		\$0.00		No Bid
	NW1/4 NW1/4	1	39.01	Min 100% Sur 100%					
	SE1/4 NW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	1	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 376	NE1/4 SE1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	1	40.00	Min 100% Sur 100%					
N- 377	NE1/4 SW1/4	1	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	1	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%					
N- 378	NE1/4 NW1/4	2	39.47	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	2	39.58	Min 100% Sur 100%					
	SE1/4 NW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%					
379	49 SE1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
379 49	[Continued] SW1/4 SW1/4 Subject to existing easements.	2	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 380	NE1/4 SW1/4 Subject to existing easements. NW1/4 SW1/4	2 2	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 381	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	3 3 3 3	39.46 38.62 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	159		\$0.00		No Bid
N- 382	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4 SW1/4 NW1/4	3 3 3 3	37.78 36.94 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	155		\$0.00		No Bid
383 15	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
383	[Continued] SW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
N-384	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-385	NE1/4 SW1/4 NW1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4	3 3 3 3	40.00 40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
N-386	NE1/4 NE1/4 NW1/4 NE1/4 SE1/4 NE1/4 SW1/4 NE1/4	4 4 4 4	36.23 36.21 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	153		\$0.00		No Bid
N-387	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	4 4 4	36.19 36.17 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	153		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 387	[Continued] SW1/4 NW1/4	4	40.00	Min 100% Sur 100%	153		\$0.00		No Bid
N- 388	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 389	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 390	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
391	49 NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 392	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 393	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	186		\$0.00		No Bid
	NW1/4 NW1/4	7	52.47	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	52.62	Min 100% Sur 100%					
394	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	49 SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
395	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 396	NW1/4 SW1/4	7	52.77	Min 100% Sur 100%	146		\$0.00		No Bid
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	7	52.92	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
397					120		\$0.00		No Bid
15	NE1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 398					40		\$0.00		No Bid
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
399					80		\$0.00		No Bid
	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 400					40		\$0.00		No Bid
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
401					120		\$0.00		No Bid
49	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
49	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
49	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 402					40		\$0.00		No Bid
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
403					160		\$0.00		No Bid
49	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
403	[Continued]								
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
404	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	15 NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
405	15 NE1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	15 NW1/4 NW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
N-406	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
407	49 SW1/4 SE1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-408					120		\$0.00		No Bid
	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
409					160		\$0.00		No Bid
	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
410					120		\$0.00		No Bid
15	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
49	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N-411					40		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
412					160		\$0.00		No Bid
49	NE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
412	[Continued]								
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
49	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
413									
	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
49	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
49	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
49	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
414									
49	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
49	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
415									
	NE1/4 NE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
49	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-416	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
417	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
49	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N-418	NE1/4 SE1/4	11	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
419	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
49	SE1/4 SW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
N-420	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
421					80		\$0.00		No Bid
15	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
49	SW1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-422					80		\$0.00		No Bid
	NE1/4 NE1/4	12	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	12	40.00	Min 100% Sur 100%					
423					120		\$0.00		No Bid
15	NE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
33	SE1/4 NW1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N-424					40		\$0.00		No Bid
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
425					160		\$0.00		No Bid
	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
33	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
426					80		\$0.00		No Bid
15	*SE1/4 SW1/4	12	40.00	Min 100%					
33				Sur 100%					
33	NE1/4 SW1/4	12	40.00	Min 100%					
				Sur 100%					
N-427					80		\$0.00		No Bid
	NW1/4 SW1/4	12	40.00	Min 100%					
				Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100%					
				Sur 100%					
N-428					160		\$0.00		No Bid
	NE1/4 NE1/4	13	40.00	Min 100%					
				Sur 100%					
	NW1/4 NE1/4	13	40.00	Min 100%					
				Sur 100%					
	SE1/4 NE1/4	13	40.00	Min 100%					
				Sur 100%					
	SW1/4 NE1/4	13	40.00	Min 100%					
				Sur 100%					
429					120		\$0.00		No Bid
	NW1/4 NW1/4	13	40.00	Min 100%					
				Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100%					
				Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100%					
				Sur 100%					
N-430					40		\$0.00		No Bid
	NE1/4 NW1/4	13	40.00	Min 100%					
				Sur 100%					
N-431					160		\$0.00		No Bid
	NE1/4 SE1/4	13	40.00	Min 100%					
				Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-431	[Continued]								
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
432	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
	49 SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
N-433	SE1/4 SW1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
434	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	15 SE1/4 NE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	14	40.00	Min 100% Sur 100%					
435	NE1/4 NW1/4	14	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	14	40.00	Min 100% Sur 100%					
	33 49 SW1/4 NW1/4	14	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-436	NW1/4 NW1/4	14	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
437	49 NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	14	40.00	Min 100% Sur 100%					
438	49 NE1/4 SW1/4	14	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-439	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
440	49 NE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-441	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					
442	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
443	49 NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%					
N-444	NE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-444	(Continued)								
	SE1/4 NE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
N-445	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
446	NE1/4 SE1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
447	49 NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
N-448	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-449	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
450	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-451	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
452	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
49	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N-453	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
454	NE1/4 SW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
454	[Continued]								
	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	17	40.00	Min 100% Sur 100%					
455	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
456	15 NW1/4 NW1/4	18	52.77	Min 100% Sur 100%	146		\$0.00		No Bid
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	18	52.34	Min 100% Sur 100%					
N-457	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
458	SE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-459	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
460	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-461	NW1/4 SW1/4	18	51.91	Min 100% Sur 100%	144		\$0.00		No Bid
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	51.48	Min 100% Sur 100%					
462	NE1/4 NE1/4	19	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	49 NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
	48 49 SE1/4 NE1/4	19	40.00	Min 100% Sur 100%					
N-463	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
464	NE1/4 NW1/4	19	40.00	Min 100% Sur 100%	144		\$0.00		No Bid
	NW1/4 NW1/4	19	51.42	Min 100% Sur 100%					
	SW1/4 NW1/4	19	51.73	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-465	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-466	NE1/4 SE1/4	19	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
467	NW1/4 SW1/4	19	52.04	Min 100% Sur 100%	145		\$0.00		No Bid
	SE1/4 SW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	19	52.35	Min 100% Sur 100%					
N-468	NE1/4 SW1/4	19	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
469	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N-470	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
471	NW1/4 NW1/4	20	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	20	40.00	Min 100% Sur 100%					
N-472	SW1/4 NW1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
473	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-474	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%					
475	NW1/4 SW1/4	20	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%					
49	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
N-476	NE1/4 SW1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
477	NE1/4 NE1/4	21	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
477	[Continued] NW1/4 NE1/4 SW1/4 NE1/4	21 21	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N-478	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
479	49 NE1/4 SE1/4 49 NW1/4 SE1/4 SE1/4 SE1/4	21 21 21	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
N-480	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
481	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-482	NW1/4 SW1/4 SE1/4 SW1/4 SW1/4 SW1/4	21 21 21	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
483	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
483	[Continued]								
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
484	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
485	49 NW1/4 SE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	49 SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					
N-486	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
487	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
487	[Continued] SW1/4 SW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
488	NE1/4 NE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
489	NE1/4 NW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
49	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					
490	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N-491	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
492	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
493	NW1/4 NE1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-494	NE1/4 NE1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	24	40.00	Min 100% Sur 100%					
495	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-496	NE1/4 NW1/4	24	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
497	SE1/4 SE1/4	24	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 498					120		\$0.00		No Bid
	NE1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	24	40.00	Min 100% Sur 100%					
499					40		\$0.00		No Bid
15	*SW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 500					120		\$0.00		No Bid
	*NE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	*NW1/4 SW1/4	24	40.00	Min 100% Sur 100%					
	*SE1/4 SW1/4	24	40.00	Min 100% Sur 100%					
N- 501					160		\$0.00		No Bid
	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
502					120		\$0.00		No Bid
49	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 503	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 504	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
505	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
49	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N- 506	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
507	*SW1/4 NE1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 508	*NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	*SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
509					160		\$0.00		No Bid
	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
510					80		\$0.00		No Bid
49	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
N-511					80		\$0.00		No Bid
	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
512					80		\$0.00		No Bid
	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N-513					80		\$0.00		No Bid
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
514					160		\$0.00		No Bid
	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
514	[Continued]				160		\$0.00		No Bid
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
515	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
49	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
49	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
516	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	27	40.00	Min 100% Sur 100%					
517	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
517 15 49	(Continued) SW1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
518	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N-519	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
520 49	*NW1/4 NW1/4	28	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	*SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
49	*SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N-521	*NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
522 15 49	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 523	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
524	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 525	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
526	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 527	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
N- 528	NE1/4 NW1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
529	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
530	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 531	NE1/4 SW1/4	29	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
532	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 533	NE1/4 NE1/4	30	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%					
534	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	132		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
534	[Continued]								
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%	132		\$0.00		No Bid
15	SW1/4 NW1/4	30	51.98	Min 100% Sur 100%					
N- 535	NW1/4 NW1/4	30	52.33	Min 100% Sur 100%	53		\$0.00		No Bid
536	NE1/4 SE1/4	30	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	30	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 537	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
538	NE1/4 SW1/4	30	40.00	Min 100% Sur 100%	132		\$0.00		No Bid
	NW1/4 SW1/4	30	51.63	Min 100% Sur 100%					
	SE1/4 SW1/4	30	40.00	Min 100% Sur 100%					
N- 539	SW1/4 SW1/4	30	51.28	Min 100% Sur 100%	52		\$0.00		No Bid
540	NE1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
540	[Continued] NW1/4 NE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	31	40.00	Min 100% Sur 100%					
541	NE1/4 NW1/4	31	40.00	Min 100% Sur 100%	182		\$0.00		No Bid
	NW1/4 NW1/4	31	50.92	Min 100% Sur 100%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	31	50.53	Min 100% Sur 100%					
542	NE1/4 SE1/4	31	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	31	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	31	40.00	Min 100% Sur 100%					
543	NE1/4 SW1/4	31	40.00	Min 100% Sur 100%	91		\$0.00		No Bid
15	NW1/4 SW1/4	31	50.14	Min 100% Sur 100%					
N- 544	SE1/4 SW1/4	31	40.00	Min 100% Sur 100%	90		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 544	[Continued] SW1/4 SW1/4	31	49.75	Min 100% Sur 100%	90		\$0.00		No Bid
545	15 NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	114		\$0.00		No Bid
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 exc S 198 ft	32	34.00	Min 100% Sur 100%					
N- 546	SE1/4 NE1/4 exc S 198 ft of W 198 ft	32	39.10	Min 100% Sur 100%	40		\$0.00		No Bid
547	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
548	NE1/4 SE1/4 exc W 198 ft	32	34.00	Min 100% Sur 100%	74		\$0.00		No Bid
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N- 549	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
550	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	32	40.00	Min 100% Sur 100%					
551	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
552	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 49	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
553	15 NW1/4 SE1/4	33	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-554	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 554	[Continued]								
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
555	15 NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	49 SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 556	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
557	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	15 SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 558	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
559	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 560	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
561	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
N- 562	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
563	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 564	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 565	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
566	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 567	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 568	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 569	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N- 569	(Continued) SE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
570	15 NW1/4 NW1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 571	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
572	49 NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 573	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
N- 574	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T19N R02E									
N-574	(Continued) SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
Gladwin County T19N R02W									
575	SW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	46977
N-576	NW1/4 SE1/4 Subject to existing easements.	7	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46978
N-577	NE1/4 SW1/4 SE1/4 SW1/4	7 7	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	N-46979
N-578	S 200 ft of Gov't Lot 3 lying between Pratts lake & the County Hwy. Subject to existing easements.	21	2.00	Min 100% Sur 100%	2		\$0.00		No Bid
N-579	That part Govt Lot 2 lying N'ly of county Hy variously known as Pratt lake Road or Lake Street and NW'ly of Pratts Lake Resort Subject to existing easements.	21	0.20	Min 100% Sur 100%	1		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
580					55	114	\$13.00	\$715.00	46980
49	E1/2 SW1/4 ex that part of the SW1/4 lying SE'ly of Elk Lake.	4	54.02	Min 100% Sur 100%					
N-581					44	114	\$13.00	\$572.00	N-46981
	Frl SW1/4 except commencing at NW cor of sec 4 S00d 59'30"E 948.45 ft along the W sec line to the point of beginning; thence S00d 59' 30"E 200.00ft; N89d 59'30"E 66.0 ft; N00d 59' 30"E 200.00 ft; S 89d 00' 30"W 66.0 ft to POB. Subject to existing easements.	4	43.55	Min 100% Sur 100%					
582					69	114	\$13.00	\$897.00	46982
	NW1/4 SE1/4 except the E 'ly 66 ft lying N of center line of relocated M-30 Subject to existing easements.	9	38.40	Min 100% Sur 100%					
	SW1/4 SE1/4 except SE1/4 SW1/4 SE1/4 Subject to existing easements.	9	30.00	Min 100% Sur 100%					
583					147	114	\$13.00	\$1,911.00	46983
15	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	9	33.14	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	9	33.15	Min 100% Sur 100%					
584					160	114	\$13.00	\$2,080.00	46984
	NE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
584	(Continued)								
	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	46984
49	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
585									
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	46985
	SW1/4 NW1/4	15	40.00	Min 100% Sur 0%					
586									
	SW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	46986
N-587									
	NW1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46987
588									
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46988
	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
589									
49	NW1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46989
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
590									
15 49	NE1/4 NW1/4	16	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	46990

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
590 15 49	[Continued] SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46990
591 15	NE1/4 SE1/4 NW1/4 SE1/4 SW1/4 SE1/4	16 16 16	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 0%	120	114	\$13.00	\$1,560.00	46991
592	SW1/4 SW1/4 Subject to existing easements.	16	33.60	Min 100% Sur 100%	34	114	\$13.00	\$442.00	46992
N-593	NE1/4 SW1/4 NW1/4 SW1/4 Subject to existing easements. SE1/4 SW1/4	16 16 16	40.00 33.60 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	114	114	\$13.00	\$1,482.00	N-46993
N-594	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-46994
595 15	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	46995
596	NW1/4 NE1/4 SW1/4 NE1/4	22 22	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	46996

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
597					80	114	\$13.00	\$1,040.00	46997
	NE1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
598					40	114	\$13.00	\$520.00	46998
15 49	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N-599					40	114	\$13.00	\$520.00	N-46999
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
600					40	114	\$13.00	\$520.00	47000
	NW1/4 NW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					
N-601					40	114	\$13.00	\$520.00	N-47001
	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
602					80	114	\$13.00	\$1,040.00	47002
15	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%					
	NW1/4 NE1/4	28	40.00	Min 100% Sur 0%					
603					139	114	\$13.00	\$1,807.00	47003
	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	28	29.50	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
603	[Continued] SW1/4 NW1/4	28	28.87	Min 100% Sur 100%	139	114	\$13.00	\$1,807.00	47003
604 15	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	47004
N-605	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-47005
606	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	47006
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
607 15	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	129	114	\$13.00	\$1,677.00	47007
	NW1/4 NW1/4 Subject to existing easements.	33	27.36	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 ex that portion of land in the SW1/4 of NW1/4 of Sec. 33, bounded on the S by the quarter line of Sec. 33, on the W by the Sec. line common to Secs 25 and 33, and on the NE by old route M-30. Subject to existing easements.	33	20.74	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
608	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	47008
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
609	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	47009
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N-610	A parcel of land in NW1/4 SW1/4 desc as beginning at the SW cor of N 995 ft of W1/2 SW1/4, S33; th N along the W line of said Sec 33, 995 ft to the E and W 1/4 line of said S33; th E along said 1/4 line 175 ft to the center of the Tittabawassee River; th SE'ly along the c/l line said Tittabawassee River 430 ft to the c/l line old M-30; th SW'ly along the c/l of old M-30 a distance of 730 ft to the pt of beginning which lies E'ly of a line desc as: beginning at a point on the S line of S25 (extended), which is N 89d50' E a distance of 60 ft from the SE cor of said Sec 25; th N 0d00'E a distance of 132.74 ft to the point of curvature of a 2864.93 foot radius curve to the right (chordbearing N 4d44' E); th NE'ly along the arc of siad curve 473.33 ft to th pt of tagency of said curve; th N 9d28' E a distance of 147.93 ft; th S 80d32' E a distance of 30 ft; th N 9d28' E a distance of 255 ft to a point of ending. Reserving therefrom a roadway easement over and across the SE'ly 33 feet.	33	2.00	Min 100% Sur 100%	2	114	\$13.00	\$26.00	N-47010

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
611					160	114	\$13.00	\$2,080.00	47011
	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
612					40	114	\$13.00	\$520.00	47012
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N-613					40	114	\$13.00	\$520.00	N-47013
	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
614					160	114	\$13.00	\$2,080.00	47014
	NE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15 49	SE1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
15 49	SW1/4 SE1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
615					160	114	\$13.00	\$2,080.00	47015
	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01E									
615	[Continued] NW1/4 SW1/4	34	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	47015
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
Gladwin County T20N R01W									
616	SE1/4 SE1/4	1	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	47016
617	NE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	47017
	SE1/4 NE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
618	NE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	47018
	SE1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
619	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47019
N-620	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-47020

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R01W									
621	NE1/4 SW1/4	13	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	47021
	SW1/4 SW1/4	13	40.00	Min 100% Sur 100%					
622	NE1/4 NE1/4	23	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47022
623	SE1/4 NE1/4	24	37.14	Min 100% Sur 0%	38	114	\$13.00	\$494.00	47023
624	NE1/4 NW1/4	24	40.15	Min 100% Sur 100%	121	114	\$13.00	\$1,573.00	47024
	NW1/4 NW1/4	24	40.21	Min 100% Sur 100%					
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					
625	SE1/4 SE1/4	36	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47025
626	15 SW1/4 SW1/4	36	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	47026
N-627	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%	40	114	\$13.00	\$520.00	N-47027
Gladwin County T20N R02E									
628	15 W1/2 W1/2	1	74.60	Min 100% Sur 100%	75		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
629					147		\$0.00		No Bid
15 49	E1/2 E1/2	2	74.11	Min 100% Sur 100%					
15	W1/2 E1/2	2	72.45	Min 100% Sur 100%					
630					71		\$0.00		No Bid
	W1/2 W1/2 Subject to existing easements.	3	70.64	Min 100% Sur 100%					
631					139		\$0.00		No Bid
15	Com 198 ft E of SW cor of E 1/2 of W 1/2 of SW frl 1/4 th E 50 ft th N 232 ft th W 50 ft th S 232 ft to POB also E 12 ft of W 260 ft of S 232 ft of E 1/2 of W 1/2 of SW frl 1/4	7	0.33	Min 100% Sur 0%					
15	Com at SW cor of E 1/2 of W 1/2 of SW frl 1/4 th E 10 rods th N 8 rods th W 10 rods th S 8 rods to POB	7	0.50	Min 100% Sur 0%					
	E1/2 NW1/4 SW1/4	7	29.66	Min 100% Sur 0%					
15	E1/2 SW1/4 SW1/4 EXCEPT that part of the E 1/2 SW 1/4 SW 1/4 described as Com 198 ft E of SW cor of E 1/2 of W 1/2 of SW frl 1/4 th E 50 ft th N 232 ft th W 50 ft th S 232 ft to POB also E 12 ft of W 260 ft of S 232 ft of E 1/2 of W 1/2 of SW frl 1/4 AND EXCEPT that part of the E 1/2 SW 1/4 SW 1/4 described as Com at SW cor of E 1/2 of W 1/2 of SW frl 1/4 th E 10 rods th N 8 rods th W 10 rods th S 8 rods to POB	7	28.41	Min 100% Sur 0%					
	NE1/4 SW1/4	7	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4 Subject to existing easements.	7	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
632 15 49	SE1/4 SE1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
633 15	SE1/4 SW1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 634	NE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%					
635	SE1/4 SE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 636	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 637	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
638 15	NE1/4 NW1/4, ex 10.12 acres in NW1/4 corner commencing at NW corner thence E 30 rods; S 54 rods; W 30 rods; N 54 rods to beg.	10	29.88	Min 100% Sur 100%	70		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
639									
15	SW1/4 SE1/4	10	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
640									
15 49	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
641									
	NW1/4 NE1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	11	40.00	Min 100% Sur 100%					
N-642									
	NE1/4 NE1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	11	40.00	Min 100% Sur 100%					
643									
15	NE1/4 NW1/4	11	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	11	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	11	40.00	Min 100% Sur 100%					
N-644									
	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-645									
	NE1/4 NW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 645	[Continued]								
	NW1/4 NW1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NW1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	12	40.00	Min 100% Sur 100%					
N- 646	NE1/4 SE1/4	12	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	12	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	12	40.00	Min 100% Sur 100%					
647	15 North 5 acres of SW1/4 SW1/4	12	5.00	Min 100% Sur 100%	40		\$0.00		No Bid
	15 SW1/4 SW1/4, ex North 5 A.	12	35.00	Min 100% Sur 100%					
N- 648	NE1/4 SW1/4	12	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	North 5 acres of SE1/4 SW1/4	12	5.00	Min 100% Sur 100%					
	NW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
	part of SE1/4 SW1/4	12	35.00	Min 100% Sur 100%					
N- 649	NE1/4 NE1/4	13	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
650					80		\$0.00		No Bid
15	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
651					40		\$0.00		No Bid
15	NE1/4 SW1/4	14	40.00	Min 100% Sur 100%					
N-652					120		\$0.00		No Bid
	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	14	40.00	Min 100% Sur 100%					
653					40		\$0.00		No Bid
15	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%					
N-654					80		\$0.00		No Bid
	NW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	15	40.00	Min 100% Sur 100%					
655					80		\$0.00		No Bid
15	SE1/4 NW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 656	NE1/4 NW1/4	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
657	15 SE1/4 SE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
N- 658	NE1/4 SE1/4	15	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
659	15 NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 660	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
661	NE1/4 of NE1/4 except commencing at NE Sec. cor., N88D29'55"W 1128.51 feet along N sec. line for point of beg., th. S02D17'57"W 1311.30 feet parallel with and 200 feet E of the E 1/8 line to the N 1/8 line, N88D13'03"W 200.51 feet along N 1/8 line to E 1/8 line, N02D17'57"E 1310.32 feet along E 1/8 line to N Sec. line, S88D29'55"E 200.44 feet along N sec. line to point of beginning Subject to existing easements.	16	33.97	Min 100% Sur 100%	114		\$0.00		No Bid
	SE1/4 NE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%					
662	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
663	NE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
664	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 665	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
666	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
667	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 668	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
669	NE1/4 SE1/4	19	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	NW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%					
670	SW1/4 SW1/4	19	52.57	Min 100% Sur 100%	53		\$0.00		No Bid
N- 671	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	20	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 671	[Continued]								
	SE1/4 SE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	20	40.00	Min 100% Sur 100%					
N- 672	NE1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					
N- 673	NE1/4 SE1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	21	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	21	40.00	Min 100% Sur 100%					
N- 674	NE1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N-674	[Continued]								
	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N-675	NE1/4 NE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	22	40.00	Min 100% Sur 100%					
N-676	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
N-677	NE1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	22	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 677	(Continued) SW1/4 SE1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
N- 678	NE1/4 SW1/4	22	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	22	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					
N- 679	NE1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	23	40.00	Min 100% Sur 100%					
N- 680	NE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	23	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N-681	NE1/4 SE1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	23	40.00	Min 100% Sur 100%					
N-682	NE1/4 SW1/4	23	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	23	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 100%					
683	15 NE1/4 NE1/4	24	40.00	Min 100% Sur 0%	140	114	\$13.00	\$1,820.00	47028
	15 SE1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	15 SW1/4 NE1/4	24	40.00	Min 100% Sur 0%					
	15 W1/2 NW1/4 NE1/4	24	20.00	Min 100% Sur 0%					
N-684	NW1/4 NW1/4	24	40.00	Min 100% Sur 100%	80	114	\$13.00	\$1,040.00	N-47029
	SW1/4 NW1/4	24	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N-685	NE1/4 NE1/4	25	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47030
	NW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	25	40.00	Min 100% Sur 100%					
N-686	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47031
	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
N-687	NE1/4 SE1/4	25	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47032
	NW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 100%					
N-688	NE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47033
	NW1/4 SW1/4	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N-688	[Continued]								
	SE1/4 SW1/4	25	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47033
	SW1/4 SW1/4	25	40.00	Min 100% Sur 100%					
N-689	NE1/4 NE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	26	40.00	Min 100% Sur 100%					
N-690	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	26	40.00	Min 100% Sur 100%					
N-691	NE1/4 SE1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	26	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 692	NE1/4 SW1/4	26	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	26	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	26	40.00	Min 100% Sur 100%					
N- 693	NE1/4 NE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	27	40.00	Min 100% Sur 100%					
N- 694	NE1/4 NW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
N- 695	NE1/4 SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 695	[Continued]								
	SE1/4 of SE1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 of SE1/4	27	40.00	Min 100% Sur 100%					
N- 696	NE1/4 SW1/4	27	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	27	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	27	40.00	Min 100% Sur 100%					
N- 697	NE1/4 NE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
N- 698	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 699	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
N- 700	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
N- 701	NE1/4 NE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	29	40.00	Min 100% Sur 100%					
702	NW1/4 NW1/4	29	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 703	NE1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 703	[Continued] NW1/4 SE1/4	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	29	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	29	40.00	Min 100% Sur 100%					
N- 704	SE1/4 SW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
705	15 NW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 706	SW1/4 NE1/4	30	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
707	15 SW1/4 NW1/4	30	52.34	Min 100% Sur 100%	53		\$0.00		No Bid
N- 708	NE1/4 NW1/4	30	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NW1/4	30	40.00	Min 100% Sur 100%					
709	NW1/4 SE1/4	30	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SE1/4	30	40.00	Min 100% Sur 100%					
N- 710	NE1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N-710	[Continued]								
	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
N-711	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	110		\$0.00		No Bid
	NW1/4 NW1/4 above contour 745	32	30.00	Min 100% Sur 100%					
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N-712	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
N-713	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-714	NE1/4 NE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	33	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 715	NE1/4 NW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 716	NE1/4 SE1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%					
N- 717	NE1/4 SW1/4	33	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	33	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	33	40.00	Min 100% Sur 100%					
N- 718	NE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 718	[Continued]								
	SE1/4 NE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NE1/4	34	40.00	Min 100% Sur 100%					
N- 719	NE1/4 NW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	34	40.00	Min 100% Sur 100%					
N- 720	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	34	40.00	Min 100% Sur 100%					
N- 721	NE1/4 SW1/4	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 722	NE1/4 NE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	35	40.00	Min 100% Sur 100%					
N- 723	NE1/4 NW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	35	40.00	Min 100% Sur 100%					
N- 724	NE1/4 SE1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	35	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	35	40.00	Min 100% Sur 100%					
N- 725	NE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	35	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 725	[Continued]								
	SE1/4 SW1/4	35	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	35	40.00	Min 100% Sur 100%					
N- 726	NE1/4 NE1/4	36	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47034
	NW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	36	40.00	Min 100% Sur 100%					
N- 727	NE1/4 NW1/4	36	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47035
	NW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	36	40.00	Min 100% Sur 100%					
N- 728	NE1/4 SE1/4	36	40.00	Min 100% Sur 100%	160	114	\$13.00	\$2,080.00	N-47036
	NW1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	36	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02E									
N- 729					160	114	\$13.00	\$2,080.00	N-47037
	NE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Gladwin County T20N R02W									
730					80		\$0.00		No Bid
15	NE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
N- 731					80		\$0.00		No Bid
	SE1/4 SE1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	2	40.00	Min 100% Sur 100%					
732					80		\$0.00		No Bid
	NE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	NW1/4 SW1/4	2	40.00	Min 100% Sur 100%					
N- 733					80		\$0.00		No Bid
	SE1/4 SW1/4	2	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	2	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 734	N1/2 NE1/4	3	54.48	Min 100% Sur 100%	135		\$0.00		No Bid
	SE1/4 NE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	3	40.00	Min 100% Sur 100%					
N- 735	N1/2 NW1/4	3	50.56	Min 100% Sur 100%	131		\$0.00		No Bid
	SE1/4 NW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	3	40.00	Min 100% Sur 100%					
N- 736	NE1/4 SE1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N- 737	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	3	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 738	NE1/4 NE1/4	4	22.36	Min 100% Sur 100%	125		\$0.00		No Bid
	NW1/4 NE1/4	4	22.36	Min 100% Sur 100%					
	SE1/4 NE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N- 739	NE1/4 NW1/4	4	19.48	Min 100% Sur 100%	118		\$0.00		No Bid
	NW1/4 NW1/4	4	17.56	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N- 740	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
N- 741	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 741	(Continued) SE1/4 SW1/4	4	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
N- 742	E1/2 NE1/4	5	55.97	Min 100% Sur 100%	111		\$0.00		No Bid
	W1/2 NE1/4	5	54.70	Min 100% Sur 100%					
N- 743	E1/2 NW1/4	5	53.42	Min 100% Sur 100%	106		\$0.00		No Bid
	W1/2 NW1/4	5	52.15	Min 100% Sur 100%					
N- 744	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N- 745	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 746	E1/2 NE1/4	6	50.89	Min 100% Sur 100%	101		\$0.00		No Bid
	W1/2 NE1/4	6	49.62	Min 100% Sur 100%					
N- 747	E1/2 NW1/4 Subject to existing easements.	6	48.34	Min 100% Sur 100%	103		\$0.00		No Bid
	W1/2 NW1/4 Subject to existing easements.	6	54.47	Min 100% Sur 100%					
N- 748	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 749	NE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%	171		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	6	45.61	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	6	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	6	45.12	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 750	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
N- 751	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	169		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	7	44.66	Min 100% Sur 100%					
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	7	44.22	Min 100% Sur 100%					
N- 752	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	7	40.00	Min 100% Sur 100%					
N- 753	NE1/4 SW1/4	7	40.00	Min 100% Sur 100%	168		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 753	[Continued]								
	NW1/4 SW1/4 Subject to existing easements.	7	43.78	Min 100% Sur 100%	168		\$0.00		No Bid
	SE1/4 SW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	7	43.34	Min 100% Sur 100%					
N- 754	NE1/4 NE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 755	NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
N- 756	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 756	[Continued]								
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 757	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
N- 758	NE1/4 NE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	9	40.00	Min 100% Sur 100%					
N- 759	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	9	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 760	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
N- 761	NE1/4 SW1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N- 762	NE1/4 NE1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	10	40.00	Min 100% Sur 100%					
N- 763	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
N- 763	(Continued)								
	SE1/4 NW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
N- 764	Commencing at the southeast corner of Section 10, Town 20 North, Range 2 West, Sherman Township, Gladwin County, Michigan; thence N 88°48'14" W 249.00 feet along the south line of Section 10; thence N 0°03'42"E 33.01 feet parallel to the east section line of section 10 to the point of beginning; thence N 88°48'14" W 48.01 feet parallel with said south section line; thence N 0°03'42" E 165.00 feet parallel with said east section line; thence S 88°48'14" E 48.01 feet parallel with said south section line; thence S 0°03'42" W 165.00 feet parallel with said east section line to the point of beginning.	10	0.18	Min 100% Sur 100%	159		\$0.00		No Bid
	NE1/4 SE1/4	10	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	10	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T20N R02W									
N- 764	[Continued] S1/2 SE1/4 EXCEPT 1 acre conveyed to School District #3 beginning at a point 2 rods N & 2 rods W of SE corner of Sec. 10, th N 10 rods, th W 16 rods, S 10 rods, E 16 rods to place of beginning. ALSO EXCEPT Beginning at the southeast corner of Section 10, Town 20 North, Range 2 West, Sherman Township, Gladwin County, Michigan; thence N 88°48'14" W 249.00 feet along the south line of Section 10; thence N 0°03'42" E 33.01 feet parallel with the east line of Section 10; thence S 88°48'14" E 215.99 feet parallel with said south section line; thence N 0°03'42" E 165.00 feet parallel with said east section line; thence N 88°48'14" W 215.99 feet parallel with said south section line; thence N 0°03'42" E 56.99 feet parallel with said east section line; thence S 88°48'14" E 249.00 feet parallel with said south section line to the east section line; thence S 0°03'42" W 255.00 feet along said east section line to the point of beginning.	10	78.36	Min 100% Sur 100%	159		\$0.00		No Bid
N- 765	NE1/4 SW1/4	10	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	10	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	10	40.00	Min 100% Sur 100%					
N- 766	NW1/4 NW1/4	11	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
767					160		\$0.00		No Bid
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County									
T20N R02W									
767	[Continued]								
15	NW1/4 SW1/4	15	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4 Subject to existing easements.	15	40.00	Min 100% Sur 100%					
N- 768	NW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
769	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	The NW 1/4 of the NW 1/4	16	40.00	Min 100% Sur 100%					
N- 770	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
771	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%					
772	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Gladwin County T20N R02W									
772	[Continued] SE1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4 Subject to existing easements.	18 18	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid
773	NE1/4 NW1/4 SE1/4 NW1/4 except a parcel of land located in the NE1/4 NW1/4 N of the Meridith Grade, and further described as beginning at a point 900 feet N of the center of said Sec. 18, this point being located at the intersection of the N-S quarter line of Sec. 18 and the centerline of the Meridith Grade, th N 330 feet, th W 540 feet, th S 300 feet th S 85d E 500 feet to the POB Subject to existing easements.	18 18	40.00 36.10	Min 100% Sur 100% Min 100% Sur 100%	118		\$0.00		No Bid
15	SW1/4 NW1/4	18	41.82	Min 100% Sur 0%					
N-774	A parcel of land located in the NE1/4 SE1/4 NW1/4 N of the Meridith Grade and further described as beginning at a point 990 feet N of the center of said section 18, this point being located at the intersection of the N-S quarter line of section 18, and the centerline of the Meridith Grade, th N 330 feet th W 540 feet, th S 85d E 500 feet to the POB Subject to existing easements.	18	3.90	Min 100% Sur 100%	4		\$0.00		No Bid
775	NE1/4 NW1/4 Subject to existing easements.	22	40.00	Min 100% Sur 100%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
	Gladwin County T20N R02W								
775	[Continued] NW1/4 NW1/4 Subject to existing easements. SW1/4 NW1/4	22 22	40.00 40.00	Min 100% Sur 100% Min 100% Sur 0%	120		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Grand Traverse County T25N R12W									
776					80	128	\$13.00	\$1,040.00	47038
15	NW1/4 SW1/4	32	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	32	40.00	Min 100% Sur 0%					
Grand Traverse County T26N R12W									
777					40	119	\$13.00	\$520.00	47039
15	NW1/4 SE1/4	18	40.00	Min 100% Sur 0%					
Grand Traverse County T27N R12W									
N-778					1	119	\$13.00	\$13.00	N-47040
	That part of NE1/4 NE1/4 lying N of Old State Road. Subject to existing easements.	4	0.50	Min 100% Sur 0%					
Grand Traverse County T28N R09W									
N-779					1	104	\$13.00	\$13.00	N-47041
	Parcel commencing 21 rods 10 ft East of NW corner of SW1/4 of SW1/4 of Section, th South 9 rods, East 9 rods, North 9 rods, West 9 rods to beginning. (SW SW)	22	0.50	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
780					82	122	\$13.00	\$1,066.00	47042
15	Part of Lot 2 commencing at SE corner, th N on 1/8 line 1185 feet to S line of Plat of Crystal Beach, th along said Plat S 70d W 350 feet, N 30d W 283 feet, S 70d W 650 feet more or less; S 63d W 250 feet to 1/4 line; S on 1/4 line; 970 feet to E and W 1/4 line; E on 1/4 line 1320 feet to beginning	5	42.00	Min 100% Sur 0%					
3 15	SE1/4 NE1/4	5	40.00	Min 100% Sur 0%					
781					40	122	\$13.00	\$520.00	47043
3 15	NE1/4 SE1/4	5	40.00	Min 100% Sur 0%					
N-782					40	122	\$13.00	\$520.00	N-47044
	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					
783					40	122	\$13.00	\$520.00	47045
3 15	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%					
N-784					40	122	\$13.00	\$520.00	N-47046
	SE1/4 NE1/4	7	40.00	Min 100% Sur 0%					
N-785					40	122	\$13.00	\$520.00	N-47047
	All of Lot 3 lying east of the E 1/8 line	7	40.00	Min 100% Sur 0%					
786					40	122	\$13.00	\$520.00	47048
15	SW1/4 NW1/4	8	40.00	Min 100% Sur 0%					
787					80	122	\$13.00	\$1,040.00	47049
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
788					160	122	\$13.00	\$2,080.00	47050
15	NE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	8	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	8	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	8	40.00	Min 100% Sur 0%					
N- 789					40	122	\$13.00	\$520.00	N-47051
	E1/2 SW1/4 SW1/4 Subject to existing easements.	10	20.00	Min 100% Sur 100%					
	W1/2 SW1/4 SW1/4	10	20.00	Min 100% Sur 0%					
N- 790					160		\$0.00		No Bid
	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
N- 791					160		\$0.00		No Bid
	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	NW1/4 of NW1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 792	NE1/4 SE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	17	40.00	Min 100% Sur 100%					
N- 793	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
N- 794	NE1/4 NW1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 795	NE1/4 SE1/4	20	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
796 15	NW1/4 NW1/4	21	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 797	SW1/4 NW1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Kalkaska County T28N R08W									
N- 798	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	75		\$0.00		No Bid
	Undivided 6/7 interest in the NE1/4 SW1/4 except RR 100 ft wide across said lands	21	34.04	Min 100% Sur 100%					
N- 799	NE1/4 NW1/4 except RR r/w	28	36.97	Min 100% Sur 100%	114		\$0.00		No Bid
	SE1/4 NW1/4 exc RR r/w	28	36.97	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 800	E1/2 SE1/4 SW1/4 E of RR r/w exc S 375 ft of E 250 ft	28	4.73	Min 100% Sur 100%	124		\$0.00		No Bid
	Former C & O RR r/w corridor 100 ft in width across NE1/4 SW1/4	28	3.03	Min 100% Sur 100%					
	Former C & O RR R/W corridor 100 ft in width across SE1/4 SW1/4	28	3.12	Min 100% Sur 100%					
	NW1/4 SW1/4	28	40.00	Min 100% Sur 100%					
	S 375 ft of E 250 ft of E1/2 SE1/4 SW1/4 E of RR R/W	28	2.15	Min 100% Sur 0%					
	SE1/4 SW1/4 W of RR r/w	28	30.00	Min 100% Sur 100%					
	SW1/4 SW1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lake County T20N R11W									
801									
15	SE1/4 NW1/4	16	40.00	Min 100% Sur 0%	40	118	\$13.00	\$520.00	47052
802									
1	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	120	118	\$13.00	\$1,560.00	47053
33									
49									
1	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
33									
49									
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
803									
1	NE1/4 NW1/4	17	40.00	Min 100% Sur 0%	160	118	\$13.00	\$2,080.00	47054
33									
49									
1	NW1/4 NW1/4	17	40.00	Min 100% Sur 0%					
3									
33									
49									
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	17	40.00	Min 100% Sur 0%					
804									
15	1 acre in square form in Southeast corner of SE1/4 SE1/4	17	1.00	Min 100% Sur 0%	120	118	\$13.00	\$1,560.00	47055
15	NW1/4 SE1/4	17	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4 except 1 acre in square form in Southeast corner of SE1/4 SE1/4	17	39.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	17	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lake County T20N R11W									
805					80	118	\$13.00	\$1,040.00	47056
15	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	17	40.00	Min 100% Sur 0%					
N-806									
	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	80	118	\$13.00	\$1,040.00	N-47057
	NW1/4 SW1/4	17	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Leelanau County T28N R12W									
N-807	SE1/4 SW1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
808 15	SE1/4 SE1/4	24	40.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	47058
809 15	NE1/4 NE1/4 NE1/4	25	10.00	Min 100% Sur 0%	20	119	\$13.00	\$260.00	47059
	15	NW1/4 NE1/4 NE1/4	25	10.00	Min 100% Sur 0%				
N-810	NW1/4 NW1/4 NW1/4	26	10.00	Min 100% Sur 0%	40	119	\$13.00	\$520.00	N-47060
	NW1/4 SW1/4 NW1/4	26	10.00	Min 100% Sur 0%					
	SW1/4 NW1/4 NW1/4	26	10.00	Min 100% Sur 0%					
	SW1/4 SW1/4 NW1/4	26	10.00	Min 100% Sur 0%					
N-811	NE1/4 NE1/4	27	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County									
T05S R02E									
N-812	<p>A part of Lots 1,2,3, des as com at NE cor of sec 1 & runn. th S 1d53' W along the E line of said sec to a stake 60 ft S from the S shore of Round Lake, th S 1d53' W along the E line of sd sec 490 ft,th S 89d33' W 597.2 ft th S 89d10' W 757 ft th N 87d55' W 215 ft, th S 0d31' W 68.8 ft th N 86d55' W 624 ft th N 0d53' W 499.3 ft th N 57d0' W 744.4 ft to the shore of Wamplers Lake th N 28d10' E 206.35 ft N 33d39' E 367.3 ft th N 43d12' E 560.7 ft th N 45d28' E 93 ft to the N line of sec 1, th S 84d 26' E along the N line of sd sec 1 to place of beg. Herman O. Hane. Subject to existing easements.</p> <p>Comm at NE cor of Sec and running S 1d53' W along the E line of Sec to a stake 60 ft S from the S shore of Round Lake th S 1d53' W along the E line of Sec 490 ft th S 89d33' W 597.2 ft th S89d10' W 757 ft th N 87d55' W 215 ft th S 00d31' W 68.8 ft th N 86d55' W 624 ft th N 00d53' W 499.3 ft th N 57d00' W 744.4 ft to a concrete and iron monument in the S shore of Wampler's Lake said point being the NW corner of the land deeded by Herman Hane to State of Michigan as recorded in Liber 301 of Deeds on Page 21 of the record for Lenawee County, th S 17d27' W 265.57 ft to an iron pipe, for a place of beginning th S 40d28' W 100 ft th N 38d32' W 100 ft th N 40d29' W 100 ft th S 38d32' E 100 ft to the place of beginning being a part of Lot 3 of Sec 1 T5S R2E, reserving to the public any and all right it may have in and to a road which crosses the north and said Lot. It is intended by this conveyance to deed the same land as conveyed by Charles Pitcher to Frank Cawley as recorded in Liber 251 of Deeds on Page 183 of the records for Lenawee County. Subject to existing easements.</p>	1	69.22	Min 100% Sur 100%	129	115	\$225.00	\$29,025.00	N-47061
		1	0.23	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County									
T05S R02E									
N-812	[Continued] That part of the following description lying withing the NE1/4, Section 1, T05S, R02E: Approx 90 acr bounded on the N by Wamplers Lake & the Cedar Hill State Park on theE by the N&S 1/8 line, in the E1/2 of sec 1 on the S by property owned by Edward Egan & Cynthia Finch, on the W by theN & S 1/8 line in the W1/2 of sec Part of Govt Lots 2&3. Subject to existing easements.	1	59.00	Min 100% Sur 100%	129	115	\$225.00	\$29,025.00	N-47061
N-813	Being a part of the SE1/4 NW1/4 beg at an ash tree 53 ft S 68d W from the NW cor of the Clubhouse of the Lenawee CountySporting Club, th N 12d30' W 40 ft to shore of Wamplers Lake th S 67dW 132 ft to a stake at highwater mark on sd lake shore th S 17d E 220.4 ft to the W side of a white oak tree about 20 in through, standing in the hwy th N 6d30' E 230 ft to place of beg. saving & reserving therfrom all that part or portion thereof lying E'ly of a line beg at the center of an elm stump (about 18" in diam) located on said premises running thN'ly & parallel with the W'ly wall of a concretebuilding foundation (about 28'6" x 22' 6") situated on said premises & about 12.3 ft W'ly from W'ly wall & N'ly of a line beg at the center of said elm stump & running th E'ly & at right angles to the said last above mentioned line about 21.4 ft S'ly from the rear & S'ly wall of said foundation, it being intended hereby to describe all that portion of that certain piece or parcel of land described in a deed from John E Nemire & Wife to the said Walter A. Vogt dated June 30, 1920 & recorded in the Register ofDeeds office in and for the county of Lenawee in Liber 272 of Deeds, P550, fronting Wamplers Lake & opposite the "Adrian Club House", so-called included within said right angles having the center of said elm stump as a vortex. Subject to existing easements.	1	0.19	Min 100% Sur 100%	17	115	\$235.00	\$3,995.00	N-47062

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County T05S R02E									
N-813	[Continued] That part of the following description lying within the NW1/4, Section 1, T05S, R02E: Approx 90 ac bounded on the N by Wampplers Lake & the Cedar Hill State Park on the E by the N&S 1/8 line, in the E1/2 of sec 1 on the S by property owned by Edward Egan & Cynthia Finch, on the W by the N & S 1/8 line in the W1/2 of sec Part of Govt Lots 2&3. Subject to existing easements.	1	16.27	Min 100% Sur 100%	17	115	\$235.00	\$3,995.00	N-47062
N-814	NE1/4 SE1/4 SE1/4 SE1/4 Subject to existing easements. South 44 Acres of W1/2 SE1/4 Subject to existing easements.	1 1 1	40.00 40.00 44.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	124	115	\$400.00	\$49,600.00	N-47063
N-815	All that part of the E1/2 SW1/4, com at the S1/4 post of sd Sec, th N 20' E alg the 1/4 line 24 chains and 54 links to a post, th W parallel with the Sec line 20 chains and 32 links to the W line of sd E1/2 of SW1/4, th S 23' W alg sd W line 24 chains and 54 links to the S line of sd Sec, th E alg sd Sec line 20 chains and 35 links to place of beginning. Subject to existing easements. That part of the following description lying within the SW1/4, Section 1, T05S, R02E: Approx 90 ac bounded on the N by Wampplers Lake & the Cedar Hill State Park on the E by the N&S 1/8 line, in the E1/2 of sec 1 on the S by property owned by Edward Egan & Cynthia Finch, on the W by the N & S 1/8 line in the W1/2 of sec Part of Govt Lots 2&3. Subject to existing easements.	1 1	49.86 20.00	Min 100% Sur 100% Min 100% Sur 100%	70	115	\$190.00	\$13,300.00	N-47064

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County									
T05S R02E									
N-816	All that part of SW1/4 lying S of the center line of US Hy 112 as now running across said SW1/4 ex a triangular parcel of land in the SE corner of described as beginning in the center line of said US Hy 112 at the intersection with the N and S 1/4 line of Sec 3, th S 242.2 ft to the S 1/4 cor of said Sec 3, th W 268.7 ft along the S line of Sec 3, th NE'ly 361.7 ft to the pt of beg.	3	48.80	Min 100% Sur 100%	49	115	\$65.00	\$3,185.00	N-47065
N-817	That part N1/2 NW1/4 comm at the NW cor of Sec 10, th E along the N line of said Sec to the E shore of Allen's Lake, th S'ly along the E shore of Allen's Lake to the channel leading from Allen's Lake to the S Meadow Lake, th NW'ly along the W shore of Allen's Lake to the NE cor of Lot 34 Wolf Lake Park, a recorded subdnin Lenawee Cnty, th N 13d51' E 84 ft, th88d27' W 480.1 ft, th S 88d00' W 283.7 ft, th S 88d00' W 143 ft more or less to the W line of Sec 10, th N'ly along the W line of Sec 10 for a distance of 677 ft, more or less, to place of beg, except the rights of any and all riparian proprietors in and to Allen's Lake and the channel to South Meadow Lake. Except Comm N 01d18'15" E 1,963.27 ft and 87d50'56" E 115.78 ft from W1/4 cor of Sec for POB. Th continue N 87d50'56" E 305.63 ft,S 89d33'46" E 132.67 ft, N 20 ft, N 89d33'46" W 122.42 ft, N 53d34'56" W to Wolf Lake, SW'ly along lake to beg. Also comm N 1d18'15" E 1,963.27 ft, th N 87d50'56" E 421.21 ft, th S 89d33'46" E 182.78 ft for POB. Th continue S 89d33'46"E 282.46 ft, N 0d26'14" W 50 ft, S 77d38'45" W 135.50 ft, N 89d33'46" W 150.47 ft, S 20 ft to beg including all riparian rights, and a perpetual easement across the the 50.11 ft between the above parcels.	10	56.55	Min 100% Sur 100%	57	113	\$70.00	\$3,990.00	N-47066

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County T05S R02E									
N-818	North 33 Acres of W1/2 NE1/4 Subject to existing easements.	12	33.00	Min 100% Sur 100%	33	115	\$100.00	\$3,300.00	N-47067
N-819	All that part of the E1/2 NW1/4 lying N of Chicago Turnpike Rd, Subject to existing easements.	12	30.14	Min 100% Sur 100%	31	115	\$100.00	\$3,100.00	N-47068
Lenawee County T05S R03E									
N-820	All that part of the NW frl.1/4 com.at a stake in the W line of & 12 rods N from the SW corner of said 1/4 sec th S 89d E 30 chains & 37 links to the H/W th along same, N 2d West 13 chains & 38 links,thence N 89d W 29 chains & 80 links, th S 13 chains & 38 links to the place of beg.,excepting and reserving therefrom 10 acres off the West end thereof and leaving 30 acres more or less. Com at a pt. 16 chains & 38 links N of the SW corner of the NW frl. 1/4 th N along the W line of said Sec., 25 chains & 28 links to the NW corner of said Sec. th E along the N line of said Sec.22 chains & 19 links to the H/W, th along same South 25 & 3/4d E 8 chains & 40 links, th S 21/4dE 14 chains & 40 links, th S 39d E 4 chains & 70 links, th N 89d W 29 chains & 80 links to the place of beg.	6	30.00	Min 100% Sur 100%	115	113	\$140.00	\$16,100.00	N-47069
		6	65.57	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County									
T05S R03E									
N-820	[Continued]								
	That part of the followingt description lying within the NW1/4, Section 6, T05S, R03E: A parcel of land commencing at a stake on the W line of Sec 6, 3 chains N of the SW corner of the Frl. NW1/4, of said Sec. th S 89d E 30 chains 37 links to the N & S H/W th S'ly along the N & South H/W to trunk line H/W US 112 as now located, th SW'ly along said US trunk line #112 to the W line of Sec 6 th N along the W side of said Sec 6 to point of beginning. It being the intent to convey that part of the W1/2 of Sec 6 which is bounded on West by the West line of Sec 6, on the South by US Trunk line highway Us112 as now located, on the East by the North and South Highway, on the North by lands conveyed to the State by Mercy J. Hayes on Oct 2, 1930 said conveyance being of record in Liber of Deeds #317 on Page 228, and also lands conveyed to the State by Stuart H. Perry and Maude C. Perry on Sept 15, 1922, said conveyance being of record in Liber of Deeds #279, Page 334 in Register's office, Lenawee County, Michigan subject to lease dated 5/1/37 and expiring 3/1/52	6	9.00	Min 100% Sur 100%	115	113	\$140.00	\$16,100.00	N-47069
	The West 10 Acres of a parcel of land described as beginning at a stake on the W line of Sec 6, & 3 chains N from the SW corner of Frl NW1/4, Sec. 6,th S 89d 30 chains & 37 links to the H/W th along sme N 2d W 13 chains & 38 links, th N 89d W 29 chains & 80 links th S 13 chains & 38 links to the place of beg. Subject to lease dated May 1, 1937 & expiringMarch 1, 1952	6	10.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Lenawee County									
T05S R03E									
N-821	All of the following description except that part lying within the NW1/4 Section 06, T05S, R03E: A parcel of land commencing at a stake on the W line of Sec 6, 3 chains N of the SW corner of the Frl. NW1/4, of said Sec. th S 89d E 30 chains 37 links to the N & S H/W th S'ly along the N & South H/W to trunk line H/W US 112 as now located, th SW'ly along said US trunk line #112 to the W line of Sec 6 th N along the W side of said Sec 6 to point of beginning. It being the intent to convey that part of the W1/2 of Sec 6 which is bounded on West by the West line of Sec 6, on the South by US Trunk line highway Us112 as now located, on the East by the North and South Highway, on the North by lands conveyed to the State by Mercy J. Hayes on Oct 2, 1930 said conveyance being of record in Liber of Deeds #317 on Page 228, and also lands conveyed to the State by Stuart H. Perry and Maude C. Perry on Sept 15, 1922, said conveyance being of record in Liber of Deeds #279, Page 334 in Register's office, Lenawee County, Michigan subject to lease dated 5/1/37 and expiring 3/1/52	6	66.90	Min 100% Sur 100%	67	115	\$490.00	\$32,830.00	N-47070

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T21N R16W									
N-822	Govt Lot 1 (NW1/4 NE1/4 S & E of River)	4	39.20	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	4	40.00	Min 100% Sur 100%					
N-823	Lot 2 (NE1/4 NW1/4 S of River)	4	22.00	Min 100% Sur 100%	147		\$0.00		No Bid
	Lot 3 (NE1/4 NW1/4 N of River)	4	5.60	Min 100% Sur 100%					
	Lot 4	4	38.80	Min 100% Sur 100%					
	SE1/4 NW1/4	4	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	4	40.00	Min 100% Sur 100%					
N-824	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	140		\$0.00		No Bid
	NW1/4 SW1/4	4	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 exc N 330 ft of S 660 ft.	4	30.00	Min 100% Sur 100%					
	SW1/4 SW1/4 exc. N 330 ft of S 660 ft.	4	30.00	Min 100% Sur 100%					
825	15 SW1/4 SW1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
826	15 NW1/4 NW1/4	8	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47071
	15 SW1/4 NW1/4	8	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T21N R16W									
827									
15	NW1/4 SE1/4	8	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47072
828									
15	NE1/4 SW1/4 Subject to existing easements.	8	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47073
829									
	SE1/4 NW1/4	9	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47074
830									
	N1/2 NE1/4 SW1/4	9	20.00	Min 100% Sur 0%	140	101	\$13.00	\$1,820.00	47075
	NW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	9	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	9	40.00	Min 100% Sur 0%					
831									
3	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47076
832									
15	NE1/4 NE1/4	17	40.00	Min 100% Sur 0%	160	101	\$13.00	\$2,080.00	47077
1	NW1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	17	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T21N R16W									
833									
15	SE1/4 NW1/4	17	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47078
834									
15	NE1/4 SE1/4	17	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47079
15	SE1/4 SE1/4	17	40.00	Min 100% Sur 0%					
835									
15	NE1/4 SW1/4	17	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47080
15	SE1/4 SW1/4	17	40.00	Min 100% Sur 0%					
836									
15	NW1/4 NW1/4	28	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47081
1	SW1/4 NW1/4	28	40.00	Min 100% Sur 0%					
837									
1	NW1/4 SW1/4	28	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47082
838									
15	E1/2 W1/2 NE1/4 ex McNitt Road	29	39.00	Min 100% Sur 0%	119	101	\$13.00	\$1,547.00	47083
15	NE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	29	40.00	Min 100% Sur 0%					
839									
15	NW1/4 SE1/4	29	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47084

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T21N R16W									
839 15	[Continued] SW1/4 SE1/4	29	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47084
N-840	NE1/4 SE1/4	29	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-47085
841 15	NE1/4 SW1/4 SE1/4 SW1/4	29 29	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47086
N-842	NE1/4 NE1/4 NW1/4 NE1/4	32 32	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	N-47087
N-843	NE1/4 NW1/4 NW1/4 NW1/4 SE1/4 NW1/4	32 32 32	40.00 40.00 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	N-47088
844 15 15 15	Lot 3 (NW1/4 SE1/4) NE1/4 SE1/4 except part of N1/2 NE 1/4 SE1/4 commencing at SE corner, th W 450 feet to beginnng, th W 50 feet, N 300 feet, E 50 feet, S 300 feet to beginning. SE1/4 SE1/4	32 32 32	39.85 39.66 40.00	Min 100% Sur 0% Min 100% Sur 0% Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	47089

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T21N R16W									
N-845	E1/2 of Lot 2 (NE1/4 SW1/4)	32	30.60	Min 100% Sur 0%	31	101	\$13.00	\$403.00	N-47090
Manistee County T21N R17W									
846 15	SE1/4 NE1/4	22	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	47091
N-847	NE1/4 SE1/4	22	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-47092
848 15	NW1/4 SE1/4	23	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47093
	SW1/4 SE1/4	23	40.00	Min 100% Sur 0%					
N-849	NW1/4 NE1/4	24	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-47094
N-850	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-47095
N-851	NW1/4 SW1/4	25	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-47096
852 15	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47097
15	SE1/4 NW1/4	26	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T21N R17W									
N- 853	SE1/4 SE1/4	26	40.00	Min 100% Sur 0%	40	101	\$13.00	\$520.00	N-47098
854	15 NE1/4 SW1/4	26	40.00	Min 100% Sur 0%	120	101	\$13.00	\$1,560.00	47099
	15 NW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
	15 SW1/4 SW1/4	26	40.00	Min 100% Sur 0%					
N- 855	S1/2 SE1/4 SE1/4 SW1/4	26	5.00	Min 100% Sur 0%	5	101	\$13.00	\$65.00	N-47100
856	SE1/4 NE1/4	27	40.00	Min 100% Sur 0%	80	101	\$13.00	\$1,040.00	47101
	15 SW1/4 NE1/4	27	40.00	Min 100% Sur 0%					
857	15 SE1/4 NW1/4	35	40.00	Min 100% Sur 0%	80	101	\$23.00	\$1,840.00	47102
	15 SW1/4 NW1/4	35	40.00	Min 100% Sur 0%					
858	15 NW1/4 SW1/4	35	40.00	Min 100% Sur 0%	40	101	\$23.00	\$920.00	47103
Manistee County T22N R16W									
N- 859	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T22N R16W									
860					40	109	\$13.00	\$520.00	47104
15	NE1/4 NW1/4	11	40.00	Min 100% Sur 0%					
N- 861					5		\$0.00		No Bid
	Supervisor's Plat of Sibley's Addn to Village of Parkdale, Block: A, LOT 6	31	3.46	Min 100% Sur 0%					
	Supervisor's Plat of Sibley's Addn to Village of Parkdale, Block: D, LOT 8	31	0.78	Min 100% Sur 0%					
Manistee County T23N R14W									
N- 862					40	131	\$13.00	\$520.00	N-47105
	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 0%					
Manistee County T24N R13W									
N- 863					40		\$0.00		No Bid
	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
Manistee County T24N R14W									
864					59		\$0.00		No Bid
15 19	NE1/4 NE1/4 E of PMRR right-of-way	11	19.18	Min 100% Sur 100%					
15 19	SE1/4 NE1/4 except PMRR right-of-way	11	39.30	Min 100% Sur 0%					
865					80	119	\$13.00	\$1,040.00	47106
15	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Manistee County T24N R14W									
865 15	[Continued] SW1/4 NW1/4	17	40.00	Min 100% Sur 100%	80	119	\$13.00	\$1,040.00	47106
N- 866	NE1/4 NW1/4 except a parcel described as commencing at NE corner of NW1/4 th S 16 rods, W 10 rods, N 16 rods, E 10 rods to point of beginning SE1/4 NW1/4	17 17	39.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	79		\$0.00		No Bid
867 15 16	NW1/4 SW1/4	17	40.00	Min 100% Sur 100%	40	119	\$13.00	\$520.00	47107
N- 868	NE1/4 SW1/4 SE1/4 SW1/4 Subject to existing easements. SW1/4 SW1/4 Subject to existing easements.	17 17 17	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
Manistee County T24N R15W									
N- 869	E1/2 SE1/4 SE1/4 NE1/4 SE1/4	30 30	20.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	60		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Mason County T17N R16W									
N-870	2 NE1/4 NE1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
Mason County T19N R17W									
N-871	E 16 rods of W 40 rods of S 20 rods of N 40 rods of E1/2 NW1/4 and hwy r/w	27	2.00	Min 100% Sur 0%	2		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R01E									
872					160	103	\$130.00	\$20,800.00	47108
15	NE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SE1/4 SE1/4	4	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	4	40.00	Min 100% Sur 100%					
Midland County T15N R02E									
N-873					58	114	\$13.00	\$754.00	N-47109
	A parcel of land located in the fractional NW ¼ of the fractional SW ¼ of Section 7, T15N, R2E, Larkin Township, Midland County, Michigan, described as follows: Commencing at the SW corner of said fractional NW ¼ of the fractional SW ¼ of said Section 7 for the point of beginning (POB); thence Northerly along the West line of said section 780 ft., more or less (m/l); thence Southeasterly to a point on the South line of said fractional quarter-quarter 870 ft., m/l, Easterly of the POB; thence Westerly along said South line of said fractional quarter-quarter 870 ft., m/l, to the POB.	7	7.80	Min 100% Sur 100%					
	The fractional NW 1/4 of the fractional SW 1/4 of Section 7, T15N, R2E, Larking Township, Midland County, Michigan, EXCEPT for A parcel of land described as follows: Commencing at the SW corner of said fractional NW ¼ of the fractional SW ¼ of said Section 7 for the point of beginning (POB); thence Northerly along the West line of said section 780 ft., more or less (m/l); thence Southeasterly to a point on the South line of said fractional quarter-quarter 870 ft., m/l, Easterly of the POB; thence Westerly along said South line of said fractional quarter-quarter 870 ft., m/l, to the POB.	7	50.08	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T15N R02E									
874					40	114	\$13.00	\$520.00	47110
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%					
875					157	114	\$13.00	\$2,041.00	47111
15	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
3	NW1/4 SW1/4	18	58.38	Min 100% Sur 100%					
15	SW1/4 SW1/4	18	58.47	Min 100% Sur 100%					
876					80	114	\$13.00	\$1,040.00	47112
15	NW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	19	40.00	Min 100% Sur 100%					
877					119	114	\$13.00	\$1,547.00	47113
15	NW1/4 SW1/4	19	59.01	Min 100% Sur 100%					
15	SW1/4 SW1/4	19	59.20	Min 100% Sur 100%					
878					60	114	\$13.00	\$780.00	47114
15	NW1/4 NW1/4	30	59.46	Min 100% Sur 100%					
N-879					60	114	\$13.00	\$780.00	N-47115
	SW1/4 NW1/4	30	59.81	Min 100% Sur 100%					
Midland County T16N R02E									
880					40	114	\$13.00	\$520.00	47116
15	SE1/4 NW1/4	2	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
881									
15	NE1/4 NE1/4	3	28.39	Min 100% Sur 0%	69	114	\$13.00	\$897.00	47117
	SE1/4 NE1/4	3	40.00	Min 100% Sur 0%					
882									
15	NE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47118
N-883									
	SE1/4 SE1/4	3	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	N-47119
884									
15	NE1/4 NW1/4	4	28.62	Min 100% Sur 100%	57		\$0.00		No Bid
	NW1/4 NW1/4	4	28.27	Min 100% Sur 100%					
N-885									
	SW1/4 SW1/4	4	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
886									
15	NE1/4 NE1/4	5	28.47	Min 100% Sur 100%	109		\$0.00		No Bid
	SE1/4 NE1/4	5	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	5	40.00	Min 100% Sur 100%					
N-887									
	NW1/4 NE1/4	5	28.30	Min 100% Sur 100%	29		\$0.00		No Bid
888									
15	NW1/4 NW1/4	5	27.97	Min 100% Sur 100%	68		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
888	[Continued]								
15	SW1/4 NW1/4	5	40.00	Min 100% Sur 100%	68		\$0.00		No Bid
N-889									
	NE1/4 NW1/4	5	28.13	Min 100% Sur 100%	69		\$0.00		No Bid
	SE1/4 NW1/4	5	40.00	Min 100% Sur 100%					
890									
15	NE1/4 SE1/4	5	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	NW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	5	40.00	Min 100% Sur 100%					
N-891									
	SE1/4 SE1/4	5	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
892									
	NE1/4 SW1/4	5	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15	SE1/4 SW1/4	5	40.00	Min 100% Sur 100%					
15	SW1/4 SW1/4	5	40.00	Min 100% Sur 100%					
893									
15	NW1/4 NE1/4	6	27.60	Min 100% Sur 100%	68		\$0.00		No Bid
15	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N- 894					68		\$0.00		No Bid
	NE1/4 NE1/4	6	27.72	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
895					119		\$0.00		No Bid
15	NW1/4 NW1/4	6	31.38	Min 100% Sur 100%					
15	SE1/4 NW1/4	6	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	6	46.84	Min 100% Sur 100%					
N- 896					28		\$0.00		No Bid
	NE1/4 NW1/4	6	27.91	Min 100% Sur 100%					
897					80		\$0.00		No Bid
15	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 898					80		\$0.00		No Bid
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
899					175		\$0.00		No Bid
15	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%					
15	NW1/4 SW1/4	6	47.28	Min 100% Sur 100%					
10 15	SE1/4 SW1/4	6	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
899 15	[Continued] SW1/4 SW1/4	6	47.44	Min 100% Sur 100%	175		\$0.00		No Bid
900 15	SE1/4 NE1/4	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-901	NE1/4 NE1/4	7	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	NW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	7	40.00	Min 100% Sur 100%					
902 15	NW1/4 NW1/4	7	47.82	Min 100% Sur 100%	48		\$0.00		No Bid
N-903	NE1/4 NW1/4	7	40.00	Min 100% Sur 100%	129		\$0.00		No Bid
	SE1/4 NW1/4	7	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	7	48.27	Min 100% Sur 100%					
904 15	NE1/4 SE1/4	7	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-905	NW1/4 SE1/4	7	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 SE1/4	7	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N- 905	(Continued) SW1/4 SE1/4	7	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
906	15 NW1/4 SW1/4	7	48.74	Min 100% Sur 100%	98		\$0.00		No Bid
	15 SW1/4 SW1/4	7	49.21	Min 100% Sur 100%					
N- 907	E1/2 E1/2 SW1/4	7	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	W1/2 NE1/4 SW1/4	7	20.00	Min 100% Sur 100%					
	W1/2 SE1/4 SW1/4	7	20.00	Min 100% Sur 100%					
908	3 SE1/4 NE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 909	35 NW1/4 NE1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
910	3 NE1/4 NW1/4	8	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	15 NW1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	3 SE1/4 NW1/4	8	40.00	Min 100% Sur 100%					
	15 SW1/4 NW1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
911					40		\$0.00		No Bid
3 15	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N-912					120		\$0.00		No Bid
35	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
35	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
35	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
913					160		\$0.00		No Bid
3 15	NE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
3 15	NW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
3 15	SE1/4 SW1/4	8	40.00	Min 100% Sur 100%					
3 15	SW1/4 SW1/4	8	40.00	Min 100% Sur 100%					
914					80		\$0.00		No Bid
15	NE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4	9	40.00	Min 100% Sur 100%					
915					160		\$0.00		No Bid
15	NE1/4 SE1/4	9	40.00	Min 100% Sur 0%					
	NW1/4 SE1/4	9	40.00	Min 100% Sur 0%					
15	SE1/4 SE1/4	9	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	9	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
916									
	NE1/4 SW1/4	9	20.00	Min 100% Sur 100%	60		\$0.00		No Bid
15	SW1/4 SW1/4	9	40.00	Min 100% Sur 100%					
N-917									
	NW1/4 SW1/4	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
918									
15	NW1/4 SE1/4	11	40.00	Min 100% Sur 0%	120	114	\$13.00	\$1,560.00	47120
15	SE1/4 SE1/4	11	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	11	40.00	Min 100% Sur 0%					
919									
15	NE1/4 SW1/4	11	40.00	Min 100% Sur 0%	120	114	\$13.00	\$1,560.00	47121
15	NW1/4 SW1/4	11	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	11	40.00	Min 100% Sur 0%					
N-920									
	*Com at S1/4 cor, th N 412 ft, E 264 ft, S 412 ft, W 264 ft.	12	2.50	Min 100% Sur 0%	3	114	\$13.00	\$39.00	N-47122
921									
3	NE1/4 NE1/4	13	40.00	Min 100% Sur 0%	160	114	\$13.00	\$2,080.00	47123
15	NW1/4 NE1/4	13	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	13	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
921	[Continued]								
15	SW1/4 NE1/4	13	40.00	Min 100% Sur 0%	160	114	\$13.00	\$2,080.00	47123
922									
15	SE1/4 NW1/4	13	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	47124
15	SW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
923									
15	NW1/4 NE1/4	14	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47125
924									
15	NE1/4 NW1/4	14	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47126
N-925									
	*Com at SW Sec cor, th N 40 rds, E 20 rds, S 40 rds, W 20 rds.	14	5.00	Min 100% Sur 0%	5	114	\$13.00	\$65.00	N-47127
926									
15	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	47128
15	SW1/4 NE1/4	15	40.00	Min 100% Sur 0%					
927									
15	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
928									
15	NE1/4 NW1/4	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-929									
	NW1/4 NW1/4	17	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
	SE1/4 NW1/4	17	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	17	40.00	Min 100% Sur 100%					
N-930									
	*Com 792 ft E of S1/4 cor, th E 66 ft, N 363 ft, E 132 ft, S 99 ft, E 165 ft, S 264 ft, E 165 ft, N 2640 ft, W 660 ft, s 2277 ft, E 132 ft, S 363 ft	17	36.80	Min 100% Sur 100%	37		\$0.00		No Bid
N-931									
	NE1/4 NE1/4	18	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 NE1/4	18	40.00	Min 100% Sur 100%					
932									
15	SE1/4 NW1/4	18	40.00	Min 100% Sur 100%	91		\$0.00		No Bid
15	SW1/4 NW1/4	18	50.34	Min 100% Sur 100%					
N-933									
	NE1/4 NW1/4	18	40.00	Min 100% Sur 100%	90		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
N- 933	[Continued] NW1/4 NW1/4	18	49.74	Min 100% Sur 100%	90		\$0.00		No Bid
934	Part of SW1/4 SE1/4 desc as comm 10 rds W of SE cor SW1/4 SE1/4 for pt of beg, th N 24 rds, th E 10 rds, th N 56 rds, th W 60 rds, th S 80 rds, th E 50 rds to pt of beg.	18	28.50	Min 100% Sur 100%	29		\$0.00		No Bid
N- 935	NE1/4 SE1/4	18	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SE1/4	18	40.00	Min 100% Sur 100%					
936	NE1/4 SW1/4	18	40.00	Min 100% Sur 100%	183		\$0.00		No Bid
	NW1/4 SW1/4	18	50.94	Min 100% Sur 100%					
	SE1/4 SW1/4	18	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	18	51.54	Min 100% Sur 100%					
937	NW1/4 NW1/4	19	52.05	Min 100% Sur 100%	145		\$0.00		No Bid
	SE1/4 NW1/4	19	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	19	52.45	Min 100% Sur 100%					
938	SE1/4 NW1/4	23	40.00	Min 100% Sur 0%	80		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Midland County T16N R02E									
938 15	[Continued] SW1/4 NW1/4	23	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
939 15	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-940	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
	SE1/4 SW1/4	23	40.00	Min 100% Sur 0%					
	SW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
941 15	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	47129
N-942	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	114	\$13.00	\$520.00	N-47130
N-943	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	80	114	\$13.00	\$1,040.00	N-47131
	SW1/4 SW1/4	25	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
944 15	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
945 15	SE1/4 NE1/4	2	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
946 15	NE1/4 SE1/4	2	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	SE1/4 SE1/4	2	40.00	Min 100% Sur 0%					
N-947	Lot 7 (NE SE)	3	0.15	Min 100% Sur 100%	81		\$0.00		No Bid
	NW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	3	40.00	Min 100% Sur 100%					
N-948	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	3	40.00	Min 100% Sur 100%					
	SW ¹ / ₄ SW ¹ / ₄	3	40.00	Min 100% Sur 100%					
949 15	NE1/4 SW1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R05W									
950 15	SW1/4 NW1/4	6	43.46	Min 100% Sur 0%	44		\$0.00		No Bid
951 15	SW1/4 SW1/4	6	42.72	Min 100% Sur 0%	43		\$0.00		No Bid
952 15	SE1/4 SE1/4	10	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 SE1/4	10	40.00	Min 100% Sur 100%					
N-953	NW1/4 SW1/4	11	35.00	Min 88% Sur 100%	70		\$0.00		No Bid
	SW1/4 SW1/4	11	35.00	Min 88% Sur 100%					
N-954	SE1/4 NE1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-955	LOT 3	13	0.70	Min 100% Sur 100%	1		\$0.00		No Bid
956 15	SW1/4 SW1/4	17	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	47132
957 15	NE1/4 NW1/4	26	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-958	NE1/4 NW1/4	29	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	N-47133

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
959					80	103	\$13.00	\$1,040.00	47134
15 23	NE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
15 23	NW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-960					80	103	\$13.00	\$1,040.00	N-47135
23	SE1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
23	SW1/4 SE1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
961					40	103	\$13.00	\$520.00	47136
15 23	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
N-962					125	103	\$13.00	\$1,625.00	N-47137
23	NW1/4 SW1/4 Subject to existing easements.	31	42.65	Min 100% Sur 100%					
23	SE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	31	42.00	Min 100% Sur 100%					
N-963					80	103	\$13.00	\$1,040.00	N-47138
23	SE1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
23	SW1/4 SE1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County									
T21N R05W									
N-964									
23	NE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	160	103	\$13.00	\$2,080.00	N-47139
23	NW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
23	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
23	SW1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%					
N-965	SW1/4 SE1/4	33	40.00	Min 100% Sur 100%	40	103	\$13.00	\$520.00	N-47140
N-966	LOT 1	36	16.50	Min 100% Sur 100%	17		\$0.00		No Bid
Missaukee County									
T21N R06W									
N-967									
	NE1/4 NE1/4	1	40.41	Min 100% Sur 0%	121		\$0.00		No Bid
	NW1/4 NE1/4	1	40.36	Min 100% Sur 0%					
	SW1/4 NE1/4	1	40.00	Min 100% Sur 0%					
968	15 SE1/4 SE1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-969	SW1/4 SE1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
N-970	SE1/4 SW1/4	1	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N-971	*Beg 692 ft E & 387 ft N of SW cor of NW1/4 SW1/4 th N 15d W 269 ft th S 62d E 70 ft th S 257 ft to POB	6	0.10	Min 100% Sur 0%	1		\$0.00		No Bid
N-972	SE1/4 SW1/4	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N-973	E1/2 LOT 1	14	12.60	Min 100% Sur 0%	26	103	\$13.00	\$338.00	N-47141
	W1/2 LOT 1 Subject to existing easements.	14	12.60	Min 100% Sur 100%					
974	15 NW1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	47142
N-975	SE1/4 NE1/4	15	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	N-47143
976	15 NW1/4 SE1/4	15	40.00	Min 100% Sur 0%	80	103	\$13.00	\$1,040.00	47144
	15 SW1/4 SE1/4	15	40.00	Min 100% Sur 0%					
N-977	NE1/4 SE1/4 Subject to existing easements.	15	40.00	Min 100% Sur 0%	40	103	\$13.00	\$520.00	N-47145

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
978					80	103	\$13.00	\$1,040.00	47146
15	NE1/4 SW1/4	15	40.00	Min 100% Sur 0%					
15	SE1/4 SW1/4	15	40.00	Min 100% Sur 0%					
979					40	103	\$13.00	\$520.00	47147
15	SE1/4 NE1/4	16	40.00	Min 100% Sur 0%					
980					120	103	\$13.00	\$1,560.00	47148
15	NW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
15	SE1/4 NW1/4	16	40.00	Min 100% Sur 0%					
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 0%					
981					140	103	\$13.00	\$1,820.00	47149
15	E 3/4 NE1/4 SW1/4	16	30.00	Min 100% Sur 0%					
15	E 3/4 SE1/4 SW1/4	16	30.00	Min 100% Sur 0%					
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
15	SW1/4 SW1/4	16	40.00	Min 100% Sur 0%					
982					40	103	\$13.00	\$520.00	47150
15	NW1/4 NW1/4	25	40.00	Min 100% Sur 100%					
23	Subject to existing easements.								
N-983					120	103	\$13.00	\$1,560.00	N-47151
23	NE1/4 NW1/4	25	40.00	Min 100% Sur 100%					
	Subject to existing easements.								

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Missaukee County T21N R06W									
N- 983	[Continued]								
23	SE1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%	120	103	\$13.00	\$1,560.00	N-47151
23	SW1/4 NW1/4 Subject to existing easements.	25	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T29N R01E									
984 16	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-985	Govt Lot 6 in NW1/4 SW1/4	28	32.60	Min 100% Sur 0%	33	113	\$180.00	\$5,940.00	N-47152
N-986 35	Lot 2 (E1/2 NW1/4)	32	43.80	Min 100% Sur 0%	78	113	\$390.00	\$30,420.00	N-47153
	Lot 3 (SW1/4 NW1/4) except MCRR r/w of Twin Lakes Branch over SW1/4 NW1/4 (Lot 3)	32	31.33	Min 100% Sur 0%					
	MCRR r/w of Twin Lakes Branch over SW1/4 NW1/4 (Lot 3)	32	2.07	Min 100% Sur 0%					
N-987	*Beg at NE cor Gov Lot 2 th S 89d W 200 ft, S 6d 53' E 241.5 ft to concrete marker, th N 29d 09' W 87.38 ft th N 37d 57' 5" W 37.29 ft to POB th along arc of curve to W with rad of 184 ft subtangent chd which is N 50d 25' 2" W 61.71 ft th S 29d 55' 5" W 184 ft, S 29d 9' E 29 ft, N 40d 41' 7" E 191.7 ft to POB	33	0.20	Min 100% Sur 0%	1	110	\$300.00	\$300.00	N-47154
Montmorency County T29N R02E									
988 15 19	SW1/4 SW1/4	1	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N-989	NE1/4 SE1/4	34	40.00	Min 100% Sur 100%	160	105	\$25.00	\$4,000.00	N-47155
	NW1/4 SE1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T29N R02E									
N-989	(Continued) SE1/4 SE1/4 SW1/4 SE1/4	34 34	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160	105	\$25.00	\$4,000.00	N-47155
Montmorency County T30N R01E									
N-990	NE1/4 NW1/4 NW1/4 NW1/4	2 2	26.71 27.30	Min 100% Sur 100% Min 100% Sur 100%	55	105	\$100.00	\$5,500.00	N-47156
N-991	NE1/4 NE1/4 NW1/4 NE1/4 SW1/4 NE1/4	3 3 3	27.65 27.98 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	96	105	\$110.00	\$10,560.00	N-47157
N-992	SE1/4 NW1/4 SW1/4 NW1/4 Subject to existing easements.	3 3	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	113	\$120.00	\$9,600.00	N-47158
N-993	NE1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40	113	\$110.00	\$4,400.00	N-47159

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T30N R03E									
N- 994	SW1/4 NW1/4	2	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
Montmorency County T30N R04E									
N- 995	NE1/4 NE1/4	6	35.41	Min 100% Sur 100%	151	105	\$13.00	\$1,963.00	N-47160
	NW1/4 NE1/4	6	35.54	Min 100% Sur 100%					
	SE1/4 NE1/4	6	40.00	Min 100% Sur 100%					
35	SW1/4 NE1/4	6	40.00	Min 100% Sur 100%					
N- 996	NE1/4 SE1/4	6	40.00	Min 100% Sur 100%	160	105	\$13.00	\$2,080.00	N-47161
	NW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	6	40.00	Min 100% Sur 100%					
N- 997	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	40	105	\$13.00	\$520.00	N-47162
N- 998	NW1/4 SW1/4	22	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 SW1/4	22	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T31N R01E									
N- 999	One acre in SE1/4 NE1/4 originally proposed for school purposes	29	1.00	Min 100% Sur 100%	1		\$0.00		No Bid
Montmorency County T31N R02E									
N- 1000	NE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1001	NE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%	80	127	\$13.00	\$1,040.00	47163
15 49	SE1/4 SE1/4 Subject to existing easements.	19	40.00	Min 100% Sur 100%					
N- 1002	NW1/4 SW1/4	19	45.20	Min 100% Sur 100%	46	127	\$13.00	\$598.00	N-47164
N- 1003	NW1/4 NW1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	40	127	\$13.00	\$520.00	N-47165
1004	SE1/4 SW1/4	20	40.00	Min 100% Sur 100%	80	127	\$13.00	\$1,040.00	47166
15 33	SW1/4 SW1/4	20	40.00	Min 100% Sur 100%					
Montmorency County T31N R03E									
1005	SE1/4 NE Frac'l 1/4	3	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T31N R03E									
1005	[Continued] SW1/4 NE Frac'l 1/4	3	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
N- 1006	NE1/4 NE Frac'l 1/4	3	2.08	Min 100% Sur 100%	5		\$0.00		No Bid
	NW1/4 NE Frac'l 1/4	3	2.80	Min 100% Sur 100%					
1007	SE1/4 NW Frac'l 1/4	3	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 49									
15 49	SW1/4 NW Frac'l 1/4	3	40.00	Min 100% Sur 100%					
N- 1008	NE1/4 NW Frac'l 1/4	3	3.52	Min 100% Sur 100%	8		\$0.00		No Bid
	NW1/4 NW Frac'l 1/4	3	4.25	Min 100% Sur 100%					
1009	NE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	160	120	\$13.00	\$2,080.00	47167
	NW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
1010	NE1/4 SW1/4	3	40.00	Min 100% Sur 100%	119		\$0.00		No Bid
15									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T31N R03E									
1010	[Continued]				119		\$0.00		No Bid
15	SE1/4 SW1/4 ex County Road Subject to existing easements.	3	39.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%					
N- 1011									
	NE1/4 NE Frac'1 1/4 Subject to existing easements.	6	9.96	Min 100% Sur 100%	102		\$0.00		No Bid
	NW1/4 NE Frac'1 1/4 Subject to existing easements.	6	11.28	Min 100% Sur 100%					
	SE1/4 NE Frac'1 1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NE Frac'1 1/4	6	40.00	Min 100% Sur 100%					
N- 1012									
	NE1/4 NW Frac'1 1/4 Subject to existing easements.	6	12.60	Min 100% Sur 100%	105		\$0.00		No Bid
	NW1/4 NW Frac'1 1/4 Subject to existing easements.	6	11.57	Min 100% Sur 100%					
	SE1/4 NW Frac'1 1/4	6	40.00	Min 100% Sur 100%					
	SW1/4 NW Frac'1 1/4	6	40.00	Min 100% Sur 100%					
N- 1013									
	NE1/4 SW1/4	6	40.00	Min 100% Sur 100%	76		\$0.00		No Bid
	NW1/4 SW1/4	6	35.95	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T31N R03E									
1014 15 49	NW1/4 NE1/4 Subject to existing easements.	9	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1015	NE1/4 SW1/4 SE1/4 SW1/4	9 9	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
Montmorency County T31N R04E									
N- 1016	NW1/4 NE1/4 Subject to existing easements. SE1/4 NE1/4 SW1/4 NE1/4	17 17 17	40.00 40.00 40.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 100%	120		\$0.00		No Bid
1017 19 49 19	SE1/4 SE1/4 SW1/4 SE1/4	17 17	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80		\$0.00		No Bid
N- 1018	NW1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1019 19 20 20	NE1/4 NE1/4 Subject to existing easements. NW1/4 NE1/4	20 20	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T31N R04E									
1019	(Continued) SE1/4 NE1/4 Subject to existing easements.	20	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
19	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
Montmorency County T32N R02E									
1020	NE1/4 NE1/4	19	40.00	Min 100% Sur 0%	120		\$0.00		No Bid
49 62									
49 62	NW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
49 62	SW1/4 NE1/4	19	40.00	Min 100% Sur 0%					
1022	NE1/4 NW1/4	19	40.00	Min 100% Sur 0%	167		\$0.00		No Bid
49 62									
49 62	NW1/4 NW1/4	19	43.43	Min 100% Sur 0%					
49 62	SE1/4 NW1/4	19	40.00	Min 100% Sur 0%					
49 62	SW1/4 NW1/4	19	43.49	Min 100% Sur 0%					
N- 1024	LOT 1 Subject to existing easements.	27	36.00	Min 100% Sur 100%	139		\$0.00		No Bid
8									
8	LOT 2 Subject to existing easements.	27	22.20	Min 100% Sur 100%					
	NE1/4 SW1/4 Subject to existing easements.	27	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Montmorency County T32N R02E									
N- 1024	[Continued] NW1/4 SW1/4	27	40.00	Min 100% Sur 100%	139		\$0.00		No Bid
N- 1025	NE1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	34	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	34	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	34	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T13N R16W									
N- 1026	SW1/4 SE1/4	3	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1027	SE1/4 SW1/4	3	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
1028 1	NW1/4 NW1/4	5	37.19	Min 100% Sur 0%	38		\$0.00		No Bid
1029 15	NW1/4 SE1/4	5	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1030 2	NW1/4 NE1/4	10	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	10	40.00	Min 100% Sur 0%					
Oceana County T14N R16W									
N- 1031	S1/2 of the NE1/4 except that part of SE1/4 NE1/4 lying S and W of Highway M-82 and except all that portion of SE1/4 NE1/4 lying N and E of the Public Highway	5	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-47168
N- 1032	NW1/4 SE1/4	5	40.00	Min 100% Sur 0%	120	123	\$13.00	\$1,560.00	N-47169
	SE1/4 SE1/4	5	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	5	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T14N R16W									
N- 1033	NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	40	123	\$13.00	\$520.00	N-47170
Oceana County T15N R15W									
N- 1034	*Commencing 13 rods E of SW corner of E1/4 of SW1/4 th N 16 rods, th W 11 rods, th N 11 rods 5 ft th E 22 rods 7 ft, th S 27 rods 5 ft, th W to POB	29	2.80	Min 100% Sur 0%	40	111	\$13.00	\$520.00	N-47171
	W1/2 NE1/4 SW1/4	29	20.00	Min 100% Sur 0%					
	W1/2 SE1/4 SW1/4 except Commencing 13 rods E of SW corner of E1/4 of SW1/4 th N 16 rods, th W 11 rods, th N 11 rods 5 ft th E 22 rods 7 ft, th S 27 rods 5 ft, th W to POB	29	17.20	Min 100% Sur 0%					
N- 1035					40		\$0.00		No Bid
34	E1/2 NW1/4 NW1/4	35	20.00	Min 100% Sur 0%					
34	E1/2 SW1/4 NW1/4	35	20.00	Min 100% Sur 0%					
Oceana County T16N R16W									
1036	1 NE1/4 NE1/4	8	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
1037	1 NW1/4 NE1/4	13	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	1 SW1/4 NE1/4	13	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oceana County T16N R16W									
1038					80		\$0.00		No Bid
1	NE1/4 NW1/4	13	40.00	Min 100% Sur 0%					
1	NW1/4 NW1/4	13	40.00	Min 100% Sur 0%					
1039					40		\$0.00		No Bid
1	N1/2 NE1/4 SW1/4	13	20.00	Min 100% Sur 0%					
1	N1/2 NW1/4 SW1/4	13	20.00	Min 100% Sur 0%					
N- 1040	Comm. 10 rods South of NE corner SW1/4 SE1/4, 8 rods West, 4 rods South, 8 rods East, 4 rods North to place of beginning.	17	0.20	Min 100% Sur 0%	1	111	\$13.00	\$13.00	N-47172
1041					40		\$0.00		No Bid
1 15 49	NW1/4 SE1/4	24	40.00	Min 100% Sur 0%					
1042					80	111	\$13.00	\$1,040.00	47173
1	NE1/4 NE1/4	35	40.00	Min 100% Sur 0%					
1	SW1/4 NE1/4	35	40.00	Min 100% Sur 0%					
1043					65	111	\$13.00	\$845.00	47174
1	NE1/4 NW1/4	35	40.00	Min 100% Sur 0%					
1	SE1/4 NW1/4, except S 15 acres	35	25.00	Min 100% Sur 0%					
N- 1044					40	123	\$13.00	\$520.00	N-47175
2 34	SW1/4 SE1/4	36	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oscoda County T28N R01E									
N- 1045					2		\$0.00		No Bid
	*Woodland Manor, Lot 84	12	0.35	Min 100% Sur 0%					
	*Woodland Manor, LOT 114, 115	12	0.70	Min 100% Sur 100%					
	*Woodland Manor, LOT 116	12	0.35	Min 100% Sur 0%					
	*Woodland Manor, LOT 86	12	0.35	Min 100% Sur 0%					
Oscoda County T28N R03E									
N- 1046					40		\$0.00		No Bid
	E 1/4 of the SW 1/4	10	40.00	Min 100% Sur 100%					
1047					80		\$0.00		No Bid
15	SE1/4 NW1/4	27	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	27	40.00	Min 100% Sur 100%					
1048					80		\$0.00		No Bid
15	SE1/4 NE1/4	28	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	28	40.00	Min 100% Sur 100%					
1049					80		\$0.00		No Bid
15	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
1050					160		\$0.00		No Bid
	NE1/4 SE1/4	28	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Oscoda County T28N R03E									
1050	[Continued]								
	NW1/4 SE1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 SE1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	28	40.00	Min 100% Sur 100%					
1051									
15	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15	NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
Oscoda County T28N R04E									
1052									
15	SE1/4 SE1/4 Subject to existing easements.	1	40.00	Min 100% Sur 100%	40	102	\$13.00	\$520.00	47176

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R01W									
N- 1053	NE1/4 SW1/4	4	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
Otsego County T29N R02W									
N- 1054	NW1/4 NE1/4	8	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NE1/4	8	40.00	Min 100% Sur 100%					
N- 1055	SE1/4 NW1/4	8	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
Otsego County T29N R03W									
1056	*Part of the SW1/4 SE1/4 within the following description: W1/2 E2/3 N1/2 S1/2 SE1/4	33	6.67	Min 100% Sur 100%	20		\$0.00		No Bid
	*W1/2 E2/3 N1/2 S1/2 SE1/4	33	13.33	Min 100% Sur 100%					
Otsego County T29N R04W									
1057	SW1/4 SE1/4	19	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	47177
1058	Fr1. NW1/4 SW1/4 Subject to existing easements.	31	33.78	Min 100% Sur 100%	34	110	\$13.00	\$442.00	47178

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T29N R04W									
N- 1059	NE1/4 SW1/4 Subject to existing easements.	31	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	N-47179
N- 1060	NW1/4 NE1/4 Subject to existing easements. SW1/4 NE1/4	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-47180
N- 1061	NW1/4 SE1/4 SW1/4 SE1/4	32 32	40.00 40.00	Min 100% Sur 100% Min 100% Sur 100%	80	110	\$13.00	\$1,040.00	N-47181
1062 15	SE1/4 SW1/4 Subject to existing easements.	32	40.00	Min 100% Sur 100%	40	110	\$13.00	\$520.00	47182
Otsego County T31N R02W									
N- 1063	SW1/4 NW1/4	27	40.00	Min 100% Sur 0%	40	127	\$13.00	\$520.00	N-47183
N- 1064	*S1/2 SW1/4 lying N of BCG & A railroad right-of-way	27	0.10	Min 100% Sur 0%	1		\$0.00		No Bid
Otsego County T31N R03W									
1065	NW1/4 NE1/4	2	36.14	Min 100% Sur 0%	37		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Otsego County T31N R04W									
1066					160	104	\$13.00	\$2,080.00	47184
15	NE1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
15	SE1/4 NW1/4 Subject to existing easements.	10	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	10	40.00	Min 100% Sur 100%					
Otsego County T32N R03W									
N- 1067	NW1/4 NE1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1068	SE1/4 SW1/4	11	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1069	NW1/4 SE1/4	12	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 SE1/4	12	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 1070	NE1/4 SE1/4	9	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	9	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	9	40.00	Min 100% Sur 100%					
1071	15 SE1/4 SW1/4 49 Subject to existing easements.	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	3 SW1/4 SW1/4 15 Subject to existing easements. 49	11	40.00	Min 100% Sur 100%					
N- 1072	NE1/4 SW1/4	11	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	NW1/4 SW1/4	11	40.00	Min 100% Sur 100%					
1073	15 NE1/4 SE1/4 49 Subject to existing easements.	12	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	15 SW1/4 SE1/4 Subject to existing easements.	12	40.00	Min 100% Sur 100%					
N- 1074	NW1/4 SE1/4	12	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1075	NE1/4 NW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
1075	[Continued]								
15	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
1076									
15	NW1/4 SE1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1077									
15 49	NE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15 49	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
3 15 49	SE1/4 SW1/4 Subject to existing easements.	16	40.00	Min 100% Sur 100%					
1078									
3 15	NE1/4 SW1/4	21	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
3 15	SE1/4 SW1/4	21	40.00	Min 100% Sur 100%					
3 15 49	SW1/4 SW1/4	21	40.00	Min 100% Sur 100%					
N- 1079									
	NW1/4 SW1/4	21	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1080									
	NE1/4 NW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
N- 1080	[Continued]								
	NW1/4 NW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SE1/4 NW1/4	28	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	28	40.00	Min 100% Sur 100%					
N- 1081	NE1/4 SW1/4	28	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4 Subject to existing easements.	28	40.00	Min 100% Sur 100%					
1082	15 NE1/4 SW1/4 49 Subject to existing easements.	29	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	15 NW1/4 SW1/4 Subject to existing easements.	29	40.00	Min 100% Sur 100%					
	15 SE1/4 SW1/4 49	29	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	29	40.00	Min 100% Sur 100%					
1083	15 NE1/4 NE1/4 49	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R02E									
1083	(Continued)								
15 49	NW1/4 NE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
15 49	SE1/4 NE1/4	32	40.00	Min 100% Sur 100%					
15	SW1/4 NE1/4	32	40.00	Min 100% Sur 100%					
1084									
15 49	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
15 49	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 1085									
	SE1/4 NW1/4	32	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
Presque Isle County T33N R03E									
1086									
15 49	SE1/4 NW1/4	1	40.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	47185
15 49	SW1/4 NW1/4	1	40.00	Min 100% Sur 0%					
N- 1087									
	NE1/4 NW1/4	1	39.45	Min 100% Sur 0%	77	129	\$13.00	\$1,001.00	N-47186
	NW1/4 NW1/4	1	37.20	Min 100% Sur 0%					
1088									
	NE1/4 NE1/4	2	35.47	Min 100% Sur 0%	76	129	\$14.00	\$1,064.00	47187

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T33N R03E									
1088 15	(Continued) SE1/4 NE1/4	2	40.00	Min 100% Sur 0%	76	129	\$14.00	\$1,064.00	47187
N- 1089	NW1/4 NW1/4 SW1/4 NW1/4	2 2	31.86 40.00	Min 100% Sur 0% Min 100% Sur 0%	72	129	\$13.00	\$936.00	N-47188
N- 1090	SE1/4 NE1/4 Subject to existing easements.	3	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	N-47189
Presque Isle County T34N R02E									
1091 15	NE1/4 NW1/4	24	40.00	Min 100% Sur 0%	80	128	\$13.00	\$1,040.00	47190
15	SE1/4 NW1/4	24	40.00	Min 100% Sur 0%					
N- 1092	A strip of land 100 feet wide being parallel & adjacent to W'ly bank of Rainy River; also a strip of land 100 feet wide being parallel with & adjacent to E'ly bank of Rainy River in NW1/4 NW1/4 A strip of land in SW1/4 NW1/4 100 ft wide being parallel with and adjacent to the W'ly bank of Rainy River also a strip of land 100 feet wide being parallel with and adjacent to the E'ly bank of Rainy River. All of SW1/4 NW1/4 except a strip of land 100 ft wide being parallel with & adjacent to W'ly bank of Rainy River; also except a strip of land 100 ft wide being parallel with & adjacent to E'ly bank of Rainy River	24 24 24	8.00 7.00 33.00	Min 100% Sur 100% Min 100% Sur 100% Min 100% Sur 0%	80	128	\$13.00	\$1,040.00	N-47191

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
N- 1092	[Continued] NW1/4 NW1/4 except a strip of land 100 feet wide being parallel with & adjacent to W'ly bank of Rainy River also except a strip of land 100 feet wide being parallel with & adjacent to E'ly bank of Rainy River	24	32.00	Min 100% Sur 0%	80	128	\$13.00	\$1,040.00	N-47191
1093 15 49	NE1/4 SW1/4	24	39.80	Min 100% Sur 0%	40	128	\$13.00	\$520.00	47192
N- 1094	NW1/4 SW1/4	24	39.66	Min 100% Sur 0%	40	128	\$13.00	\$520.00	N-47193
N- 1095	SW1/4 NW1/4	25	40.00	Min 100% Sur 0%	40	128	\$13.00	\$520.00	N-47194
1096 15	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	47195
N- 1097	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	N-47196
N- 1098	SE1/4 SW1/4	25	40.00	Min 100% Sur 0%	40	111	\$13.00	\$520.00	N-47197
1099 15	NE1/4 NW1/4	26	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
1100 15 15	NE1/4 SW1/4 NW1/4 SW1/4	26 26	40.00 40.00	Min 100% Sur 0% Min 100% Sur 0%	120	111	\$13.00	\$1,560.00	47198

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R02E									
1100	(Continued) SE1/4 SW1/4	26	40.00	Min 100% Sur 0%	120	111	\$13.00	\$1,560.00	47198
1101 15 49	NW1/4 SE1/4	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1102	SW1/4 SE1/4	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
1103 15 49	SE1/4 SW1/4	27	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
N- 1104	NE1/4 SE1/4	34	39.00	Min 100% Sur 0%	78		\$0.00		No Bid
	NW1/4 SE1/4	34	38.95	Min 100% Sur 0%					
N- 1105	NE1/4 SW1/4	34	40.00	Min 100% Sur 0%	40		\$0.00		No Bid
1106 15	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
15	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
N- 1107	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%	80		\$0.00		No Bid
	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 1108	SW1/4 NW1/4	19	40.13	Min 100% Sur 100%	41	128	\$13.00	\$533.00	N-47199
N- 1109	*SE1/4 NW1/4 except th West 580 feet	24	22.42	Min 100% Sur 100%	23	129	\$13.00	\$299.00	N-47200
N- 1110	NE1/4 NW1/4	25	40.00	Min 100% Sur 0%	40	129	\$13.00	\$520.00	N-47201
N- 1111	NE1/4 SE1/4	25	40.00	Min 100% Sur 0%	160	129	\$13.00	\$2,080.00	N-47202
	NW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
	SE1/4 SE1/4	25	40.00	Min 100% Sur 0%					
	SW1/4 SE1/4	25	40.00	Min 100% Sur 0%					
N- 1112	SW1/4 NW1/4	29	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1113	NE1/4 NE1/4 Subject to existing easements.	30	40.00	Min 100% Sur 100%	80		\$0.00		No Bid
	SE1/4 NE1/4	30	40.00	Min 100% Sur 100%					
N- 1114	NE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NW1/4	32	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
N- 1114	[Continued] SE1/4 NW1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	SW1/4 NW1/4	32	40.00	Min 100% Sur 100%					
N- 1115	NE1/4 SE1/4	32	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	32	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	32	40.00	Min 100% Sur 100%					
1116 15	NE1/4 SW1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1117	SE1/4 SW1/4	32	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
N- 1118	SE1/4 NW1/4	33	40.00	Min 100% Sur 100%	80	129	\$13.00	\$1,040.00	N-47203
	SW1/4 NW1/4	33	40.00	Min 100% Sur 100%					
N- 1119	NE1/4 SW1/4	33	40.00	Min 100% Sur 0%	80	129	\$13.00	\$1,040.00	N-47204
	NW1/4 SW1/4	33	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R03E									
1120					160	129	\$13.00	\$2,080.00	47205
15	NE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
15	SE1/4 NE1/4	36	40.00	Min 100% Sur 0%					
15	SW1/4 NE1/4	36	40.00	Min 100% Sur 0%					
1121					40	129	\$13.00	\$520.00	47206
15	NE1/4 SE1/4	36	40.00	Min 100% Sur 0%					
N- 1122					120	129	\$13.00	\$1,560.00	N-47207
	NE1/4 SW1/4	36	40.00	Min 100% Sur 0%					
	SE1/4 SW1/4	36	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	36	40.00	Min 100% Sur 100%					
Presque Isle County T34N R04E									
1123					120		\$0.00		No Bid
15	NE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	8	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	8	40.00	Min 100% Sur 100%					
N- 1124					40		\$0.00		No Bid
	NW1/4 SE1/4	8	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
N- 1125					160	111	\$13.00	\$2,080.00	N-47208
	NE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	NW1/4 SE1/4	11	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4 Subject to existing easements.	11	40.00	Min 100% Sur 100%					
1126					40	111	\$13.00	\$520.00	47209
15	NE1/4 SW1/4	12	40.00	Min 100% Sur 0%					
N- 1127					75	111	\$13.00	\$975.00	N-47210
	NW1/4 of SW1/4, ex. parcel of land comm. at NE corner of NW1/4 SW1/4, thence W 40 rods, S 20 rods E 40 rods, N 20 rods to beginning Subject to existing easements.	12	35.00	Min 100% Sur 100%					
	SW1/4 SW1/4	12	40.00	Min 100% Sur 100%					
N- 1128					160	111	\$13.00	\$2,080.00	N-47211
	NE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	NW1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 NW1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 NW1/4	13	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
N- 1129	NE1/4 SE1/4	13	40.00	Min 100% Sur 100%	160	126	\$14.00	\$2,240.00	N-47212
	NW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SE1/4 SE1/4	13	40.00	Min 100% Sur 100%					
	SW1/4 SE1/4	13	40.00	Min 100% Sur 100%					
N- 1130	NE1/4 NE1/4	14	40.00	Min 100% Sur 100%	40	126	\$14.00	\$560.00	N-47213
N- 1131	NE1/4 SE1/4	14	40.00	Min 100% Sur 100%	40	126	\$14.00	\$560.00	N-47214
N- 1132	NW1/4 SW1/4	14	40.00	Min 100% Sur 100%	40	126	\$14.00	\$560.00	N-47215
N- 1133	SE1/4 NE1/4	15	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1134	SE1/4 SE1/4	15	40.00	Min 100% Sur 100%	80	129	\$21.00	\$1,680.00	47216
15 49	SW1/4 SE1/4	15	40.00	Min 100% Sur 100%					
1135	SW1/4 SW1/4	15	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	47217
15 49									
N- 1136	SE1/4 SW1/4	15	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	N-47218

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
N- 1137	SW1/4 NE1/4	16	40.00	Min 100% Sur 100%	40		\$0.00		No Bid
1138	NW1/4 NW1/4	16	40.00	Min 100% Sur 100%	120		\$0.00		No Bid
15	SE1/4 NW1/4	16	40.00	Min 100% Sur 100%					
49	SW1/4 NW1/4	16	40.00	Min 100% Sur 100%					
1139	NW1/4 SE1/4	16	40.00	Min 100% Sur 100%	120	129	\$13.00	\$1,560.00	47219
15	SE1/4 SE1/4	16	40.00	Min 100% Sur 100%					
15	SW1/4 SE1/4	16	40.00	Min 100% Sur 100%					
1140	NE1/4 SW1/4	16	40.00	Min 100% Sur 100%	160	129	\$13.00	\$2,080.00	47220
15	NW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SE1/4 SW1/4	16	40.00	Min 100% Sur 100%					
	SW1/4 SW1/4	16	40.00	Min 100% Sur 100%					
1141	NE1/4 NE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
	NW1/4 NE1/4	17	40.00	Min 100% Sur 100%					
15	SE1/4 NE1/4	17	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
1141 15	(Continued) SW1/4 NE1/4	17	40.00	Min 100% Sur 100%	160		\$0.00		No Bid
1142	NE1/4 SE1/4 Subject to existing easements.	17	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	47221
1143 15 49	NW1/4 NE1/4 ex D&M RR r/w	19	40.00	Min 100% Sur 0%	40	129	\$13.00	\$520.00	47222
N- 1144	NE1/4 NE1/4 ex D&M RR r/w	19	40.00	Min 100% Sur 0%	40	129	\$13.00	\$520.00	N-47223
N- 1145	NW1/4 NW1/4	19	47.71	Min 100% Sur 0%	48	129	\$13.00	\$624.00	N-47224
1146 15 49	SW1/4 NE1/4	20	40.00	Min 100% Sur 100%	40	129	\$13.00	\$520.00	47225
N- 1147	NE1/4 NE1/4	20	40.00	Min 100% Sur 100%	120	129	\$13.00	\$1,560.00	N-47226
	NW1/4 NE1/4	20	40.00	Min 100% Sur 100%					
	SE1/4 NE1/4	20	40.00	Min 100% Sur 100%					
1148 15	NE1/4 NW1/4	21	40.00	Min 100% Sur 100%	80	129	\$13.00	\$1,040.00	47227
15	NW1/4 NW1/4	21	40.00	Min 100% Sur 100%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
1149					80	129	\$13.00	\$1,040.00	47228
15	SE1/4 SE1/4	21	40.00	Min 100% Sur 0%					
15	SW1/4 SE1/4	21	40.00	Min 100% Sur 0%					
1150					80	129	\$13.00	\$1,040.00	47229
15	NE1/4 NW1/4	22	40.00	Min 100% Sur 100%					
15	NW1/4 NW1/4	22	40.00	Min 100% Sur 100%					
1151					120		\$0.00		No Bid
	NW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15 20	SE1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
15	SW1/4 NW1/4 Subject to existing easements.	23	40.00	Min 100% Sur 100%					
1152					40		\$0.00		No Bid
15	NW1/4 SW1/4	23	40.00	Min 100% Sur 0%					
N- 1153					40		\$0.00		No Bid
	NE1/4 SW1/4	23	40.00	Min 100% Sur 0%					
1154					40	129	\$13.00	\$520.00	47230
15	NE1/4 SW1/4	27	40.00	Min 100% Sur 0%					
N- 1155					40	129	\$13.00	\$520.00	N-47231
	NW1/4 SW1/4	27	40.00	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
1156					79	129	\$13.00	\$1,027.00	47232
15	NE1/4 NE1/4	28	40.00	Min 100% Sur 0%					
15	NW1/4 NE1/4EXC RR R/W	28	38.44	Min 100% Sur 0%					
1157					40	129	\$13.00	\$520.00	47233
15	SW1/4 NE1/4	29	40.00	Min 100% Sur 0%					
1158					40	129	\$13.00	\$520.00	47234
15	SE1/4 NW1/4	29	40.00	Min 100% Sur 0%					
N- 1159					56	129	\$13.00	\$728.00	N-47235
	Lot 3	31	37.68	Min 100% Sur 0%					
	LOT 4	31	17.97	Min 100% Sur 0%					
1160					44	129	\$13.00	\$572.00	47236
15 49	SW1/4 NW1/4	31	43.65	Min 100% Sur 0%					
N- 1161					124	129	\$13.00	\$1,612.00	N-47237
	LOT 1	31	39.63	Min 100% Sur 0%					
	NW1/4 NW1/4	31	44.22	Min 100% Sur 0%					
	SE1/4 NW1/4	31	40.00	Min 100% Sur 0%					
N- 1162					120	129	\$13.00	\$1,560.00	N-47238
	Govt Lot 5	31	45.12	Min 100% Sur 0%					
	Govt Lot 6	31	41.40	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County T34N R04E									
N- 1162	[Continued] Govt Lot 7	31	32.76	Min 100% Sur 0%	120	129	\$13.00	\$1,560.00	N-47238
1163	NW1/4 SW1/4	31	43.07	Min 100% Sur 0%	86	129	\$13.00	\$1,118.00	47239
15	SW1/4 SW1/4	31	42.50	Min 100% Sur 0%					
N- 1164	NE1/4 of SW1/4, EXCEPT commencing at the S 1/4 corner of section 31; thence N1°47'32"E 1344.03 feet along the N/S ¼ line to the point of beginning; thence S89°57'21"W 691.63 feet to the right of way of Heron Highway, along a curve to the left having a radius of 378.27 feet, a delta of 21°13'47", an arc length of 140.16 feet and a chord bearing N52°45'14"E 139.36 feet; thence N42°08'21"E 500.28 feet,; thence along a curve to right having a radius of 356.29 feet, a delta of 37°07'01"E, an arc length of 230.75 feet and a chord bearing N60°41'54"E 226.73 feet; thence N79°15'21"E 66.57 feet, all being along Heron Highway to N/S line of Section; thence S1°47'32"W 578.44 feet to the point of beginning of this exception.	31	34.71	Min 100% Sur 0%	35	129	\$13.00	\$455.00	N-47240
N- 1165	Govt Lot 6	32	51.72	Min 100% Sur 0%	90	129	\$13.00	\$1,170.00	N-47241
	Govt Lot 7	32	37.66	Min 100% Sur 0%					
N- 1166	NE1/4 NW1/4	32	40.00	Min 100% Sur 0%	40	129	\$13.00	\$520.00	N-47242
1167	NW1/4 SE1/4	32	40.00	Min 100% Sur 0%	40	129	\$13.00	\$520.00	47243
15 49									

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

Mineral Lease Auction Results

Oil And Gas Lease Auction Tuesday May 5, 2009

Offering Number	Description	Section	Lease Acres	Equity	Bid Acres	Bidder Number	Per Acre Bid	Total Bid	Lease Number
Presque Isle County									
T34N R04E									
N-1168	Beginning at a 1/4" x 48" steel bar on the shore of Lake Nettie in Sec 32 which point is located 431 feet N and 980 feet W of SE corner of Lot 3, th N 44d53.5' E 252 feet to a county road, th S 19d20' E along the road 350 feet, th along the road S 47d W 330 feet, th along the road S 77d10' W 68 feet, th N 29d W 170 feet to the shore of Lake Nettie, th along the lake shore N 21d36.5' E 261.60 feet to point of beginning	32	3.50	Min 100% Sur 100%	47	129	\$13.00	\$611.00	N-47244
	Govt Lot 4	32	43.17	Min 100% Sur 0%					

* = Attorney Title Opinion Required. See Oil and Gas Lease Auction Guidelines.

MDNR NONDISCRIMINATION STATEMENT

The Michigan Department of Natural Resources provides equal opportunities for employment and access to Michigan's natural resources. Both State and Federal laws prohibit discrimination on the basis of race, color, national origin, religion, disability, age, sex, height, weight or marital status under the U.S. Civil Rights Acts of 1964 as amended, 1976 MI PA 453, 1976 MI PA 220, Title V of the Rehabilitation Act of 1973 as amended, and the 1990 Americans with Disabilities Act, as amended.

If you believe that you have been discriminated against in any program, activity, or facility, or if you desire additional information, please write:

Human Resources, Michigan Department of Natural Resources, PO Box 30028, Lansing MI 48909-7528, or Michigan Department of Civil Rights, Cadillac Place, 3054 West Grand Blvd, Suite 3-600, Detroit, MI 48202, or Division of Federal Assistance, U.S. Fish & Wildlife Service, 4401 North Fairfax Drive, Mail Stop MBSP-4020, Arlington, VA 22203.

For information or assistance on this publication, contact Kimberly Venne, Forest, Mineral and Fire Management, Michigan Department of Natural Resources, P.O. Box 30452, Lansing, MI 48909-7952.

This publication is available in alternative formats upon request.

MDNR MEETING ACCOMODATIONS

Persons with disabilities needing accommodations for the meeting should contact the DNR at 517-335- 3242. TTY/TTD: 711 (Michigan Relay Center)

LIABILITY. Grantee hereby releases, waives, discharges and covenants not to sue the State of Michigan, its departments, officers, employees and agents, from any and all liability to Grantee, its officers, employees and agents, for all losses, injury, death or damage, and any claims or demands thereto, on account of injury to person or property, or resulting in death of Grantee, its officers, employees or agents, in reference to the activities authorized by this permit.

INDEMNIFICATION. Grantee hereby covenants and agrees to indemnify and save harmless, the State of Michigan, its departments, officers, employees and agents, from any and all claims and demands, for all loss, injury, death or damage, that any person or entity may have or make, in any manner, arising out of any occurrence related to (1) issuance of this permit; (2) the activities authorized by this permit; and (3) the use or occupancy of the premises which are the subject of this permit by the Grantee, its employees, contractors, or its authorized representatives.